



# EFE RESEARCH – MARKET COMMENT

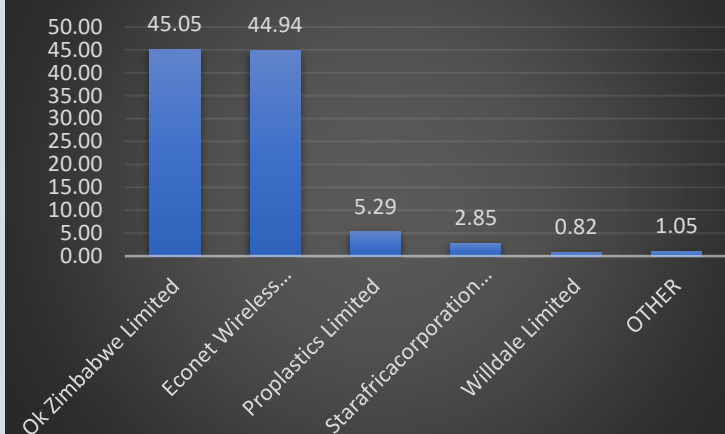
## 10.01.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Meikles Limited	1730.0000	14.57
Econet Wireless Zimbabwe Limited	1199.5452	13.11
Rainbow Tourism Group Limited	184.0000	5.13
Nampak Zimbabwe Limited	350.0000	4.17
Ok Zimbabwe Limited	234.4749	3.88

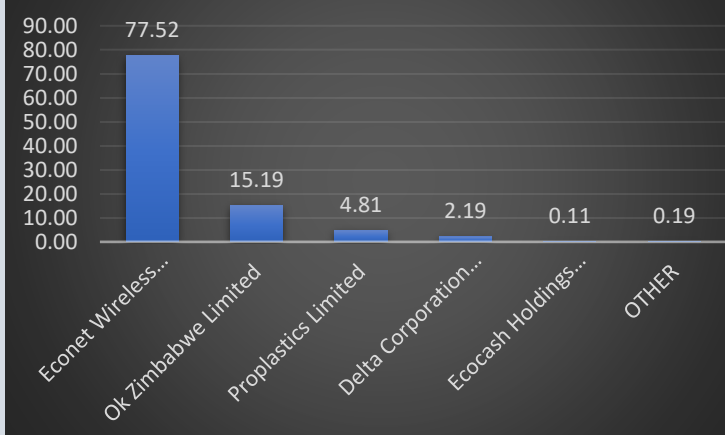
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Proplastics Limited	633.0000	2.62
Starafriacorporation Limited	9.6796	1.23
Delta Corporation Limited	5004.1201	0.39
Ecocash Holdings Zimbabwe Limited	214.3958	0.28
Zimre Holdings Limited	174.7021	0.17

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	19,876,926,658,136	1.76
Turnover ZWL \$	4,108,561,339.65	73.50
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	197,130,900.00	48.48
Volume	5,912,744	103.98

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	262,251.14	1.77
ZSE 10	117,474.07	1.86
ZSE-Agriculture	677.47	0.00
MID CAP	1,004,706.37	1.38

### ZSE closes 1.77% higher anchored by heavies...

The ZSE maintained an upward trend in Wednesday's trades as it closed 1.77% higher at 262,251.14pts. The Top 10 Index added 1.86% to 117,474.07pts anchored by gains in Meikles, Econet and RTG while, the Agriculture Index was stable at 677.47pts. The Mid Cap Index jumped 1.38% to breach the one million points mark as it close pegged at 1,004,706.37pts. Retailer Meikles led the gainers of the day as it jumped 14.57% to \$1,730.0000 while, telecommunications group Econet garnered 13.11% to close at a VWAP \$1,199.5452. Hotelier RTG advanced 5.13% to settle at \$184.0000 as scrappy 500 shares exchanged hands while, packaging company Nampak put on 4.17% to end pegged at \$350.0000. Retailer OKZimbabwe fastened the gainers list of the day as it added 3.88% to close at a VWAP of \$234.4749. Partially offsetting today's gains were Proplastics and Star Africa that dropped 2.62% and 1.23% respectively, to see the former settling at \$633.0000 and the latter at \$9.6796. Beverages producer Delta retreated 0.39% to settle at \$5,004.1201, where demand could be found while, Fintech company Ecocash extended prior session's loses as it shed 0.28% to \$214.3958. Zimre Holdings Limited lost 0.17% to \$174.7021 as it capped the top five worst performers of the day.

Activity aggregates improved in the session as volumes traded jumped 103.98% to 5.91m shares while, turnover ballooned 73.50% to \$4.11bn. The duo of OK Zimbabwe and Econet drove the volume aggregates of the day as they contributed a combined 89.99% of the total traded. In the turnover category, trading was mainly confined in Econet that claimed 77.52% of the turnover. The other notable value driver was OK Zimbabwe that contributed 15.19%. In the ETF category, only two funds registered price movements. The Datvest MCS was 1.71% higher at \$11.8100 while, Old Mutual Top 10 gained a negligible 0.028% to settle at \$43.0012. In other news, the newly listed REIT Revitus registered its first trade today as it jumped 50% to \$600.0000 on 18,028 units.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4301	3.59
Padenga Holdings Ltd	0.1560	2.56

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2795	6.83
Axia Corporation Limited	0.0864	4.21

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,166,377,821	0.05
Turnover USD \$	173,308.12	187.31
Volume	500,627	102.57

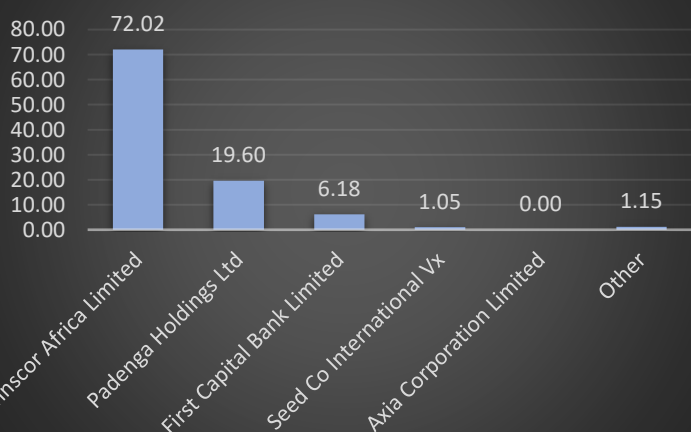
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	96.84	0.03

### VFEX rebounds in Wednesday's trades ...

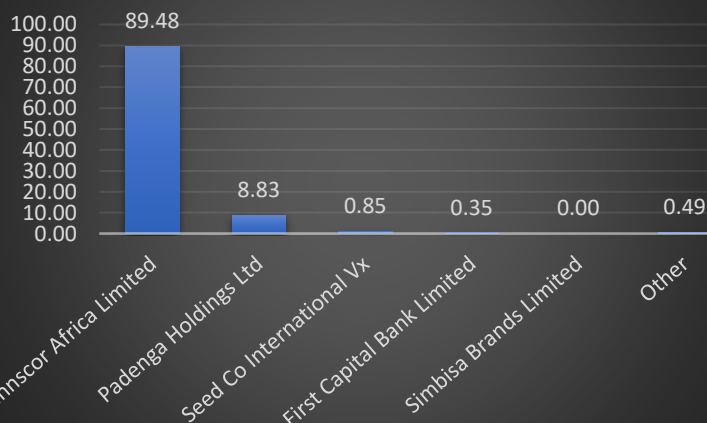
The VFEX market recovered in Wednesday's trades as it halted the five-day losing streak on a 0.03% gain to 96.84pts. Conglomerate Innscor was the top gainer of the day as it firmed 3.59% to \$0.4301 while, Padenga recovered 2.56% to \$0.1560. Trading in the negative territory were SeedCo international and Axia that fell 6.83% and 4.21% to settle at \$0.2795 and \$0.0864 respectively.

Activity aggregates improved in the session as volume increased by 102.57% to 500,627 shares while, turnover was up by 187.31% to see \$173,308.12 exchange hands. Innscor highlighted today's activity aggregates as it claimed 72.02% of the volume and 89.48% of the turnover traded. The other notable volume driver was Padenga that contributed 19.60% of the volume traded

### VOLUME LEADERS



### VALUE LEADERS





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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NAMPAK ZIMBABWE			

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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