



EFE RESEARCH – MARKET COMMENT

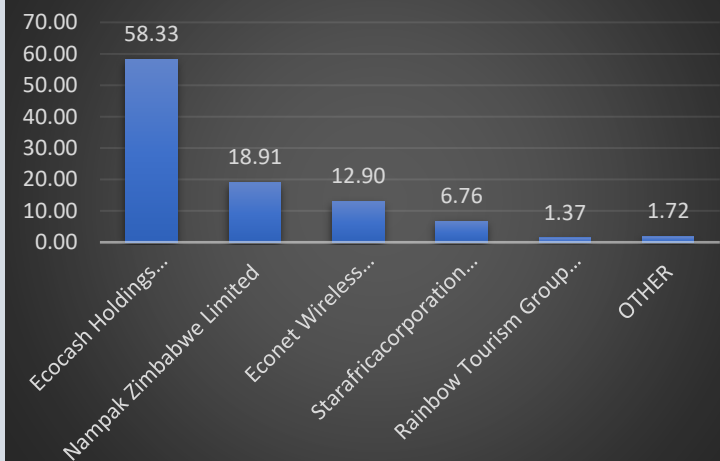
08.01.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	35.5500	48.13
Edgars Stores Limited	132.2500	15.00
Seed Co Limited	1150.0000	15.00
Riozim Limited	900.0000	12.50
Proplastics Limited	633.0000	3.70

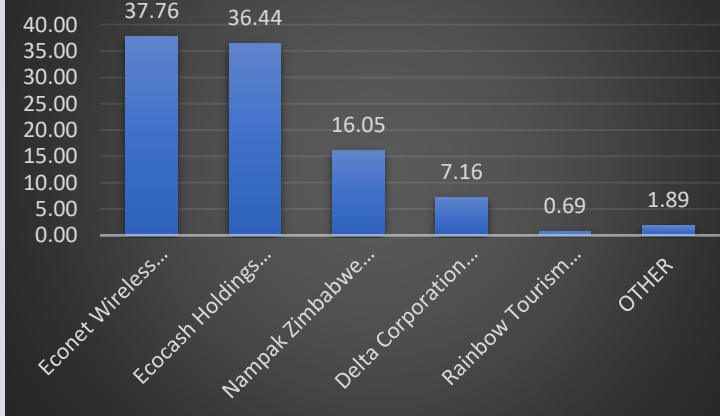
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	155.3250	2.95
Econet Wireless Zimbabwe Limited	1007.7107	0.27
British American Tobacco Zimbabwe Limited	13000.0000	0.27

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	19,395,627,987,697	0.84
Turnover ZWL \$	1,270,448,042.15	29.12
Foreign buys ZWL \$	8,181,000.00	98.04
Foreign sales ZWL \$	9,508,280.00	-
Volume	3,684,119	88.43

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	255,730.17	0.83
ZSE 10	114,583.46	0.62
ZSE-Agriculture	675.26	1.81
MID CAP	988,996.25	0.77

ZSE commences new week in marginal gains...

The ZSE maintained its positive momentum in the week opening session as the mainstream All Share Index went up 0.83% to 255,730.17pts. The Blue-Chip Index put on 0.62% to close pegged at 114,583.46pts as demand in selected counters began to wane while, the Mid Cap Index gained 0.77% to settle at 988,996.25pts. The Agriculture Index was 1.81% firmer at 675.26pts. Headlining the best performers list of the day was General Beltings that garnered 48.13% to close trading at \$35.5500 while, Edgars jumped 15.00% only to be restricted by the circuit breaker at a price of \$132.25000. Seed technology group SeedCo Limited notched up 15.00% to close trading at \$1,150.0000 as sellers remained scarce while, the counter traded only scrappy 100 shares. Lone listed miner RioZim advanced 12.50% to end pegged at \$900.0000 on scrappy shares again while, Proplastics fastened the gainers list of the day on a 3.70% ascent to \$633.0000. Trading in the negative territory was property concern Mashonaland Holdings that plummeted 2.95% to \$155.3250. The duo of Econet and BAT shed a similar 0.27% to see the former close at \$1,007.7107 and the latter at \$13,000.0000. Activity was skewed on the upside in the session as eighteen counters advanced against three that faltered.

Activity aggregates were mixed in the session as volume traded jumped 88.43% to 3.68m shares while, turnover faltered by 29.12% to see \$1.27bn exchange hands. In the volume category, Ecocash was the most sought after stock as it claimed 58.33% of the total volume traded. Other notable volume drivers were Nampak and Econet with respective contributions of 18.91% and 12.90%. The threesome of Econet, Ecocash and Nampak led the turnover aggregates as they claimed a combined 90.25% of the total. In the ETF category only two funds registered price movements, as Datvest MCS dropped 0.09% to \$11.6117. The Old Mutual Top 10 ETF was 0.08% firmer at \$43.0338. A total of 399,754 units worth \$9.28m exchanged hands in the session. The Tigere REIT was stable at \$350.0000 as 11,607 units traded.

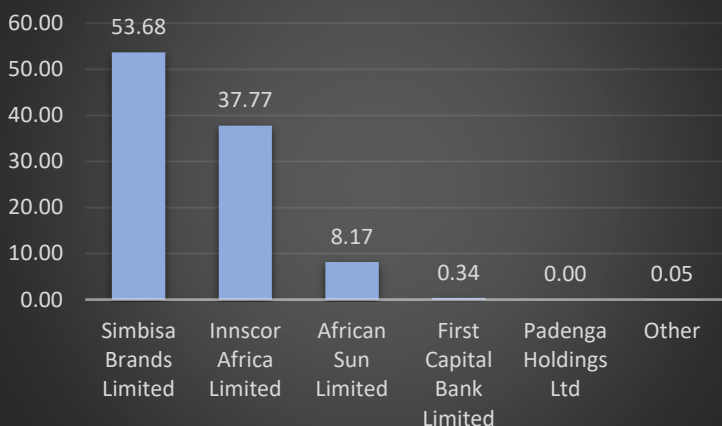


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE

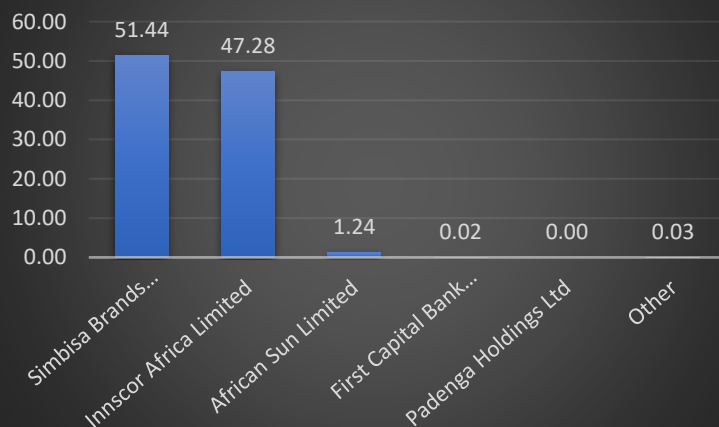
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.3000	3.07
Padenga Holdings Ltd	0.1755	2.50
Innscor Africa Limited	0.4144	1.33
Simbisa Brands Limited	0.3172	1.03

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,176,037,349	0.83
Turnover USD \$	466,682.36	426.98
Volume	1,409,886	462.63

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	97.53	0.96

Losses persist on the VFEX...

Losses persisted on the VFEX as the All Share Index lost 0.96% to settle at 97.53pts. It was mainly a sellers market in the session as all the four counters that registered price movements in the session were trading in the negative territory. Seed technology group SeedCo International led the laggards of the day as it plunged 3.07% to \$0.3000 while, Padenga trailed behind on a 2.50% descent to a VWAP of \$0.1755. Conglomerate Innscor parred of 1.33% to close at \$0.4144 while, Simbisa capped worst performers list of the day on a 1.03% loss to \$0.3172.

Activity aggregates enhanced in the session as volumes traded jumped 462.63% to see 1.41m shares exchanged while, turnover ballooned 426.98% to \$466,682.36. Activity was mainly confined in Innscor and Simbisa as they claimed a combined 91.45% of the volume and 98.72% of the value traded.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NAMPAK ZIMBABWE			

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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