



EFE RESEARCH – MARKET COMMENT

05.01.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Edgars Stores Limited	115.0000	15.00
Zb Financial Holdings Limited	1035.0000	15.00
Delta Corporation Limited	4969.4052	11.21
Rainbow Tourism Group Limited	175.0000	9.38
Tsl Limited	1200.0000	9.09

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Bridgefort Capital Limited Class B	30.0000	10.85
Ecocash Holdings Zimbabwe Limited	214.5531	4.50
Turnall Holdings Limited	38.9231	2.29
British American Tobacco Zimbabwe Limited	13035.2941	0.49
Starafricacorporation Limited	9.8739	0.35

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	19,233,194,924,647	13.89
Turnover ZWL \$	1,792,383,876.15	25.08
Foreign buys ZWL \$	416,783,090.00	33188.19
Foreign sales ZWL \$	-	-
Volume	1,955,148	5.02

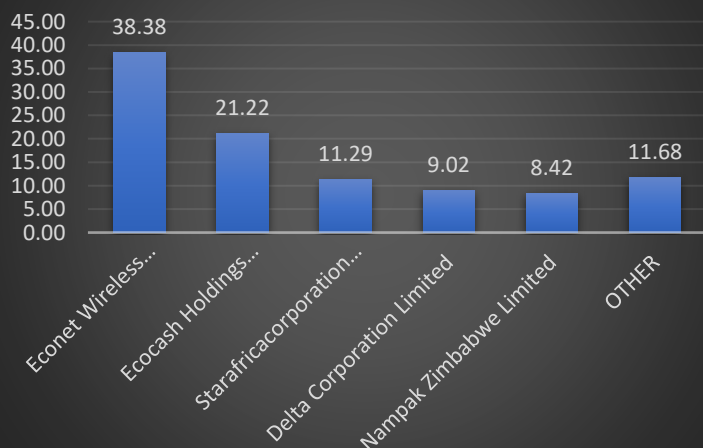
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	253,617.96	5.59
ZSE 10	113,877.95	7.37
ZSE-Agriculture	663.28	1.66
MID CAP	981,473.86	2.32

Bulls dominate as market wraps up the first week of 2024...

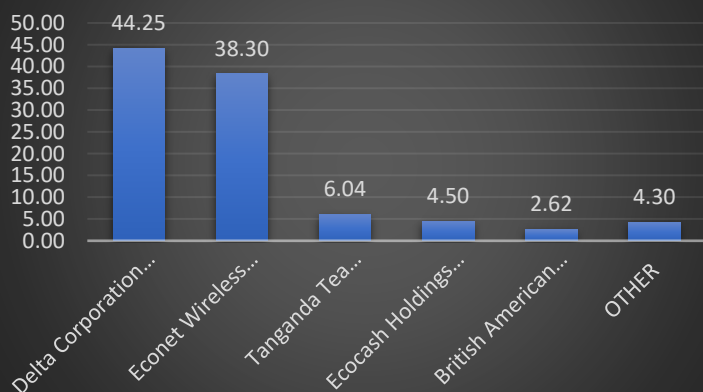
Bulls continued to dominate in Friday's trades, as the primary All Share Index surged 5.59% to 253,617.96pts. The Blue-Chip Index firmed up 7.37% to 113,877.95pts anchored mainly by gains in Delta, CBZ and Econet. The Agriculture Index was up 1.66% to 663.28pts while, the Mid Cap Index gained 2.32% to 981,473.86pts. The duo of Edgars and ZB Financial Holdings led the gainers of the day as they jumped 15% to see the former settling at \$115.0000 and the latter at \$1,035.0000. Beverage giant Delta advanced 11.21% to \$4,969.4052 despite having traded a high of \$5,138.60 in the session while, RTG ticked up 9.38% to \$175.0000 on scrappy 100 shares. TSL Limited capped the top five winners list of the day on a 9.09% uplift to end the day pegged at \$1,200.0000. Bridgefort Class B led the laggards of the day on a 10.85% slid to \$30.0000 as 100 shares exchanged hands while, fintech group Ecocash Holdings parred off 4.50% to settle at \$214.5531. Turnall eased 2.29% to end the week pegged at \$38.9231 while, cigarette manufacturer BAT dropped 0.49% to settle at \$13,035.2941 despite having traded a low of \$12,900.0000. Star Africa capped the top five losers pack of the day on a 0.35% retreat to end at a VWAP of \$9.8739.

Activity aggregates were mixed in the session as volume traded declined 5.02% to 1.96m shares while, value traded increased by 25.08% to \$1.79b. The top volume drivers of the day were Econet (38.38%), Ecocash Holdings (21.22%), Star Africa (11.29%) and Delta (9.02%). Heavies Delta and Econet drove the turnover aggregates of the day as they contributed a combined 82.55% of the value traded. A total of 154,750 units worth \$2.80m exchanged hands in the ETF category. Cass Saddle ETF and Datvest ETF inched up 3.92% and 5.65% to \$6.4600 and \$11.6216 respectively. MCMS ETF dropped 0.01% to \$514.9500 while, OMTT ETF stepped up 0.03% to settle at \$42.9980. Tigere REIT was stable at \$350.0000 as 284,535 units exchanged hands in the session.

VOLUME LEADERS



VALUE LEADERS





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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1800	2.86
Simbisa Brands Limited	0.3205	0.16

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0200	5.21
Innscore Africa Limited	0.4200	4.96

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,185,890,821	1.81
Turnover USD \$	88,557.70	15.02
Volume	250,588	1.25

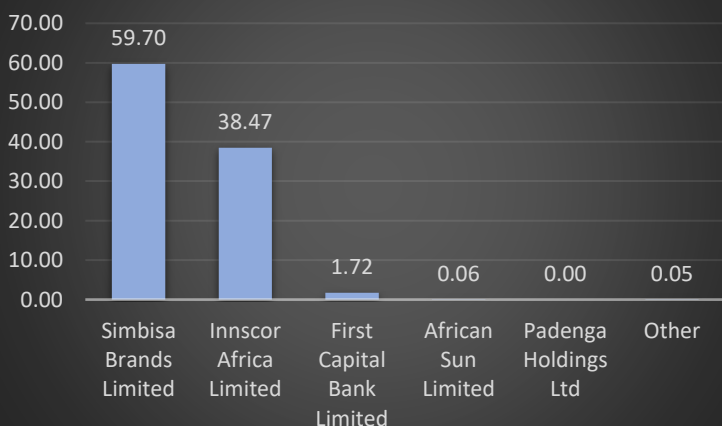
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	98.48	0.99

VFEX caps the week in losses ...

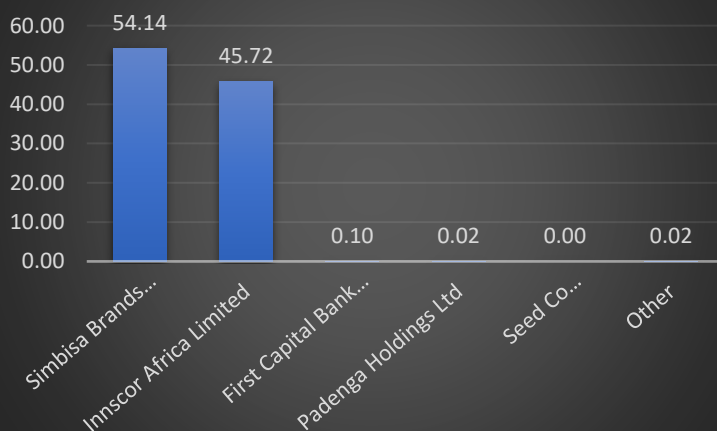
The VFEX extended losses in the last session of the week as the All-Share Index fell 0.99% to settle at 98.48pts. Banking Group First Capital headlined the worst performers of the day on a 5.21% drop to USD\$0.0200 while, Innscore shed 4.96% to USD\$0.4200. Padenga topped the gainers of the day on a 2.86% jump to USD\$0.1800 despite closing heavily offered while, fast food group Simbisa climbed 0.16% to end the week pegged at USD\$0.3205.

Activity aggregates were depressed in the session as volume traded declined 1.25% to 250,588 shares while, value traded faltered 15.02% to USD\$88,557.70. Simbisa dominated today's activity after contributing 59.70% and 54.14% of the volumes and values traded respectively. The other notable value drivers of the day were Innscore (45.72%).

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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