



TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Starafriacorporation Limited	9.9089	23.63
Delta Corporation Limited	4468.4007	14.96
Cbz Holdings Limited	3700.0000	13.82
Ecocash Holdings Zimbabwe Limited	224.6617	11.13
Meikles Limited	1637.9797	10.88

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Nampak Zimbabwe Limited	290.0000	1.69
Mashonaland Holdings Limited	160.0500	0.03

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	18,199,931,684,787	7.77
Turnover ZWL \$	354,829,248.60	75.24
Foreign buys ZWL \$	1,252,045.00	-
Foreign sales ZWL \$	-	-
Volume	678,707	67.03

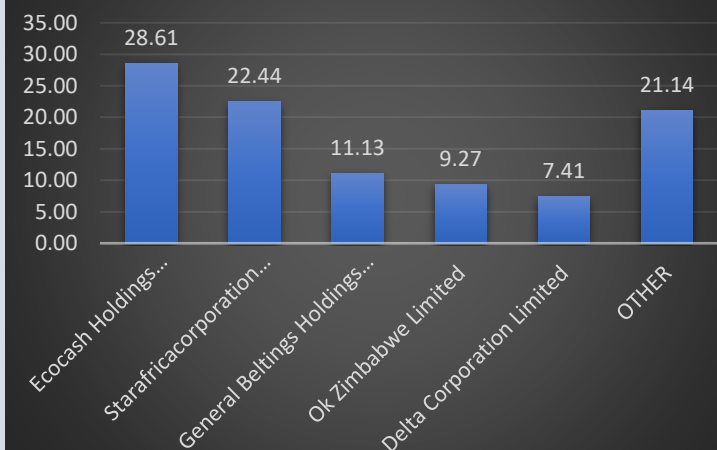
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	240,181.46	7.70
ZSE 10	106,064.36	9.97
ZSE-Agriculture	652.43	2.33
MID CAP	959,257.12	1.65

**ZSE extends bullish trend ...**

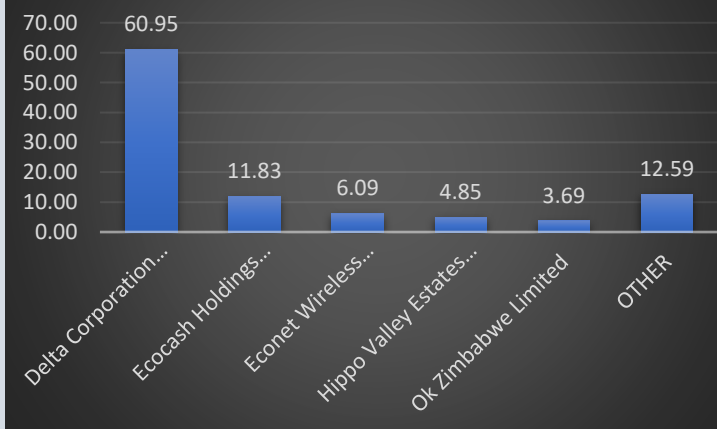
The market extended the bullish trend in Thursday's session to see the primary All Share Index ticking up 7.70% to 240,181.46pts while, the Blue-Chip Index firmed up 9.97% to 106,064.36pts. The Agriculture Index rose 2.33% to 652.43pts while, the Mid Cap Index gained 1.65% to 959,257.12pts. Star Africa headlined the top performers of the day on a 23.63% jump to \$9.9089, followed by beverage giant Delta that added 14.96% to \$4,468.4007, having reached an intra-high of \$4,470.1000. Banking group CBZ Holdings surged 13.82% to close at \$3,700.0000 while, fintech group Ecocash Holdings advanced 11.13% to \$224.6617. Meikles capped the winners of the day on a 10.88% uplift to end the day pegged at \$1,637.9797. On the contrary, Nampak led the laggards of the day on a 1.69% slid to \$290.0000 while, Mash Holdings eased 0.03% to close at \$160.0500. The market closed with a positive breadth of fourteen after sixteen counters recorded gains against two that faltered.

Activity aggregates were depressed in the session as volume traded succumbed 67.03% to 678,707 shares while, value traded declined 75.24% to \$354.83m. Ecocash was the top volume driver after contributing 28.61% of the total volume traded. Other notable volume drivers of the day were Star Africa (22.44%), GBH (11.13%) and OkZim (9.27%). The top value drivers of the day were Delta (60.95%), Ecocash (11.83%), Econet (6.09%) and Hippo (4.85%). A total of 72,498 units exchanged hands in the ETF section. Cass Saddle ETF inched up 4.54% to settle at \$6.2163 as Datvest ETF charged 10.00% to end the day pegged at \$11.0000. OMTT ETF gained 5.87% to close at \$42.9836. Tigere REIT edged up 3.10% to end the session pegged at \$350.0000 as 89,907 units exchanged hands.

**VOLUME LEADERS**



**VALUE LEADERS**



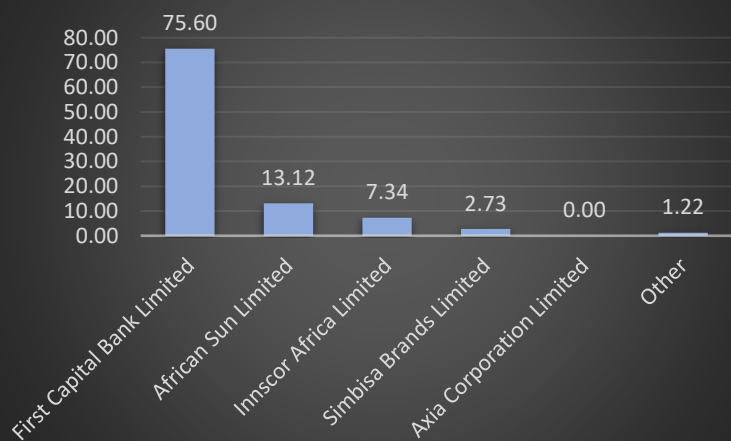


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1750	9.58

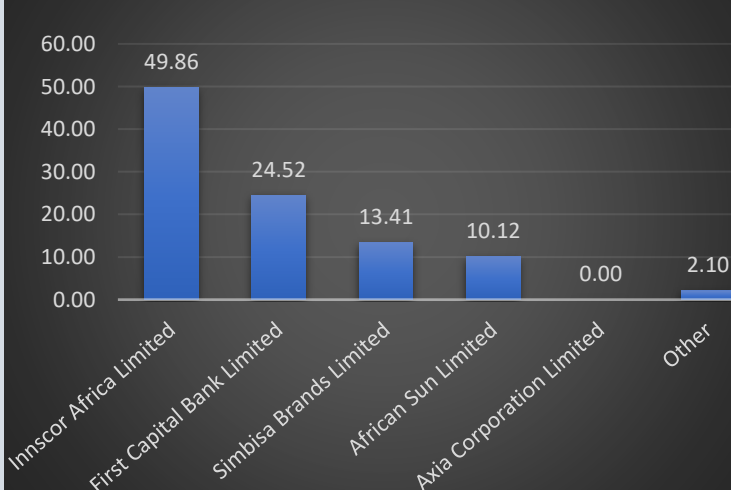
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0211	8.66
Innskor Africa Limited	0.4419	3.79
Simbisa Brands Limited	0.3200	2.11
Axia Corporation Limited	0.0900	0.22

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,197,755,297	0.82
Turnover USD \$	2,496.16	97.60
Volume	38,353	84.89

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	99.46	0.82

### VFEX records losses for the second consecutive session...

The market recorded losses for the second time in a row after the VFEX All Share Index lost 0.82% to 99.46pts. Banking group First Capital topped the worst performers of the day on a 8.66% drop to USD\$0.0211 while, Innskor fell 3.79% to USD\$0.4419. Fast foods group Simbisa retreated 2.11% to USD\$0.3200 as Axia eased 0.22% to end the day pegged at USD\$0.0900.

Activity aggregates were depressed in the session as volume traded declined 84.89% to 38,353 shares while, value traded plummeted 97.60% to USD\$2,496.16. The trio of First Capital, African Sun and Innskor contributed a combined 96.06% of the total volume traded. The top value drivers of the day were Innskor (49.86%), FCA (24.52%), Simbisa (13.41%) and African Sun (10.12%).



# EFE RESEARCH – MARKET COMMENT

## 04.01.2024

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



**EFE RESEARCH – MARKET COMMENT**  
**04.01.2024**