



EFE RESEARCH – MARKET COMMENT

03.01.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Afdis Distillers Limited	2990.0000	15.00
Cafca Limited	4422.4500	14.99
Seed Co Limited	990.0000	14.89
Fidelity Life Assurance Limited	310.0000	14.81
Mashonaland Holdings Limited	160.0000	13.07

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Turnall Holdings Limited	36.4286	8.93
Willdale Limited	39.8630	0.98
Dairibord Holdings Limited	606.0000	0.16
Zimre Holdings Limited	174.9500	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	16,887,177,876,039	4.41
Turnover ZWL \$	1,432,978,474.50	122.68
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	-	-
Volume	2,058,537	14.26

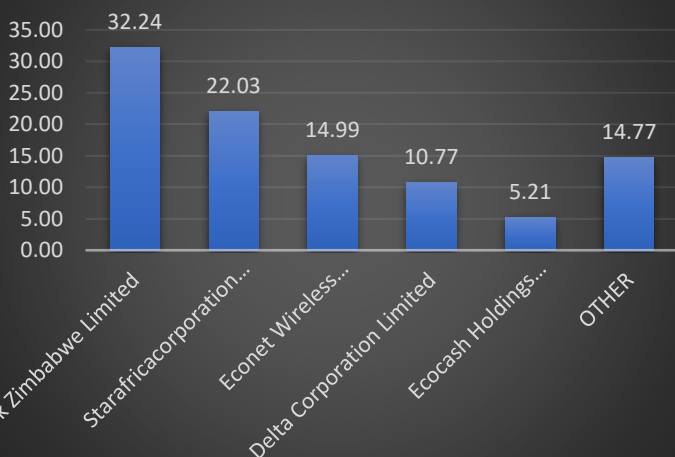
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	223,005.30	4.31
ZSE 10	96,450.75	4.97
ZSE-Agriculture	637.59	1.53
MID CAP	943,640.76	1.88

Resurgent demand in heavies lift the market in Wednesday's trades...

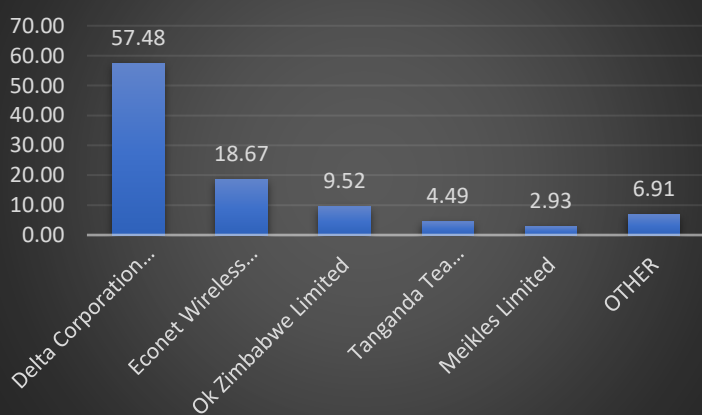
The market-maintained gains into the second session of the year to see all the four indices under our review closing pointing northwards. The All-Share Index was 4.31% higher at 223,005.30pts while, the Top 10 Index notched up 4.97% to settle at 96,450.75pts. The Mid Cap Index was up 1.88% to close pegged at 943,640.76pts as the Agriculture Index added 1.53% to end at 637.59pts. Wines and Spirit manufacturer AFDIS topped the gainers list of the day as it charged 15.00% to \$2,990.0000 while, cable producer Cafca buttressed prior sessions' gains as it garnered 14.99% to \$4,422.4500. Seed producer SeedCo recovered 14.89% to settle at \$990.0000 as scrappy 600 shares exchanged hands in the counter. While surer Fidelity surged 14.81% to close trading at \$310.0000 while, property concern Mashonaland Holdings closed at \$160.0000, following a 13.07% uplift as it capped the top five riser list of the day. Partially weighing down the market was Turnall that plummeted 8.93% to \$36.4286 while, brick manufacturer Willdale parred off 0.98% to close at \$39.8630. Dairy processor Dairibord eased 0.16% to end the day pegged at \$606.0000 while, Zimre Holdings Limited continued to lose ground in the session as it plunged 0.02% to \$174.9500.

Activity aggregates improved in the session as volumes traded increased by 14.26% to 2.06m shares while, turnover ballooned 122.68% to see \$1.43bn exchange hands. Volume drivers of the day were OK Zimbabwe, Star Africa, Econet and Delta with respective contributions of 32.24%, 22.03%, 14.99% and 10.77% in that order. Turnover drivers of the day were Delta and Econet as they claimed a combined 76.15% of the value traded. The Datvest ETF inched up 11.48% while, Cass Saddle ETF was 5.80% higher. Trading in the negative were the Morgan & Co Multi Sector and the Old Mutual Top 10 that dropped 0.96% and 0.97% respectively. The Morgan & Co Made in Zimbabwe was stable at 9.50 as 62,300 units traded. The Tigere REIT retreated 2.02% to \$339.4862.

VOLUME LEADERS



VALUE LEADERS





TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0231	5.00
Innscor Africa Limited	0.4593	2.34
Simbisa Brands Limited	0.3269	0.58
Seed Co International Vx	0.3095	0.03

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
National Foods Holdings Ltd	1.2325	14.71
Padenga Holdings Ltd	0.1597	8.01
Axia Corporation Limited	0.0902	3.74

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,207,693,610	1.19
Turnover USD \$	104,212.34	2.93
Volume	253,767	39.79

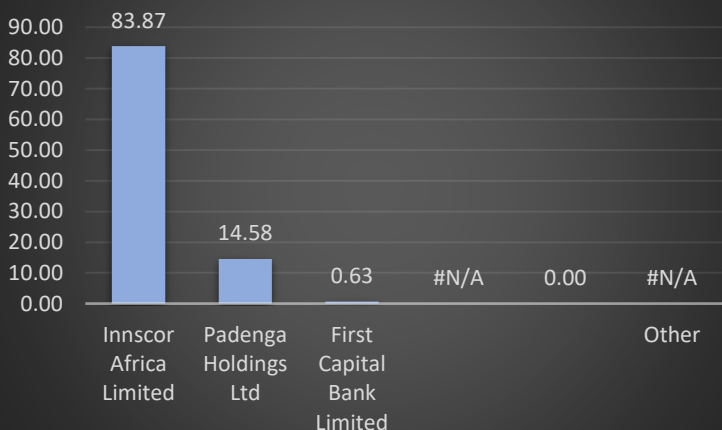
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	70.67	1.19

VFEX reverses prior sessions gains...

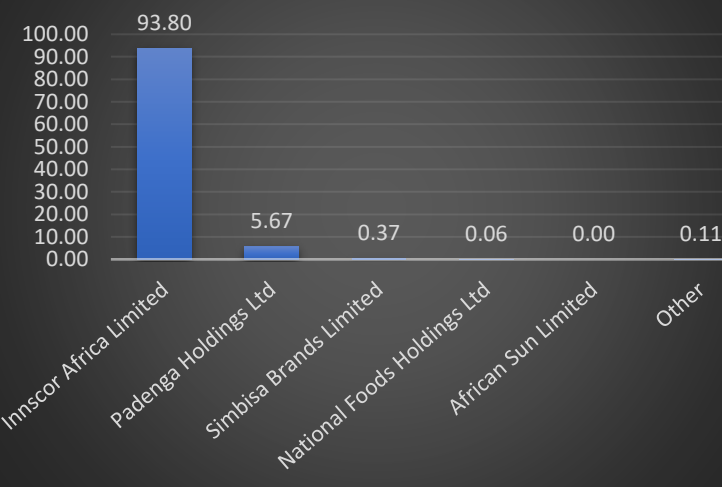
The VFEX market reversed prior sessions' gains as it lost 1.19% to settle at 70.67pts. National Foods headlined the laggards list of the day as it plunged 14.71% to settle at \$1.2325 while, Padenga followed on a 8.01% drop to \$0.1597. Retail and distribution group Axia shed 3.74% to close trading at \$0.0902 as it capped the losers list of the day. Partially reducing today's losses were First Capital Bank and Innscor that firmed up 5.00% and 2.34% respectively to see the former closing at \$0.0231 and the latter at \$0.4593. Fast foods producer Simbisa added 0.58% to settle at \$0.3269 while, SeedCo International put on a mere 0.03% to close at \$0.3095.

Activity aggregates traded mixed in the session as volume traded declined by 39.79% to 253,767 shares while, turnover increased by 2.93% to \$104,212.34. Innscor was the most sought-after stock in the session as it contributed 83.87% of the volume and 93.80% of the turnover. Other notable volume gainer was Padenga that claimed 14.58%.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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