



EFE RESEARCH – MARKET COMMENT

02.01.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cafca Limited	3846.0000	14.98
Fidelity Life Assurance Limited	270.0000	14.89
Meikles Limited	1400.0000	12.27
Hippo Valley Estates Limited	2100.0000	10.53
Ecocash Holdings Zimbabwe Limited	190.7800	8.29

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	861.7385	13.83
Starafriacorporation Limited	7.3520	8.10
Zimre Holdings Limited	174.9781	5.14
Willdale Limited	40.2581	4.62
Ok Zimbabwe Limited	213.7140	0.06

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	16,173,699,354,767	1.41
Turnover ZWL \$	643,528,398.90	99.07
Foreign buys ZWL \$	-	#DIV/0!
Foreign sales ZWL \$	2,138.50	#DIV/0!
Volume	1,801,568	99.14

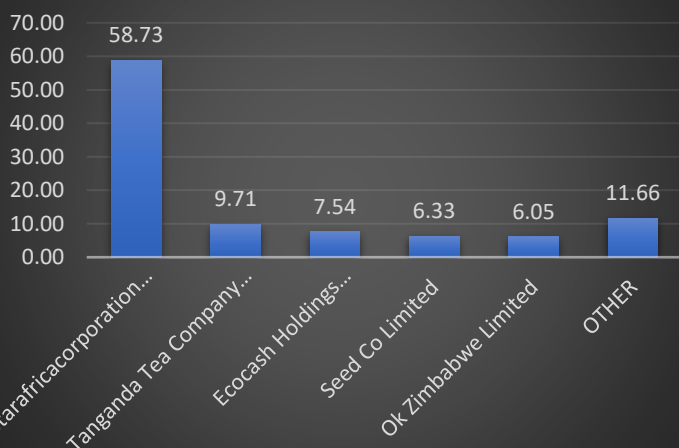
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	213,789.52	1.40
ZSE 10	91,886.78	2.00
ZSE-Agriculture	627.95	0.19
MID CAP	926,216.74	0.62

ZSE extend gains in new year opening session...

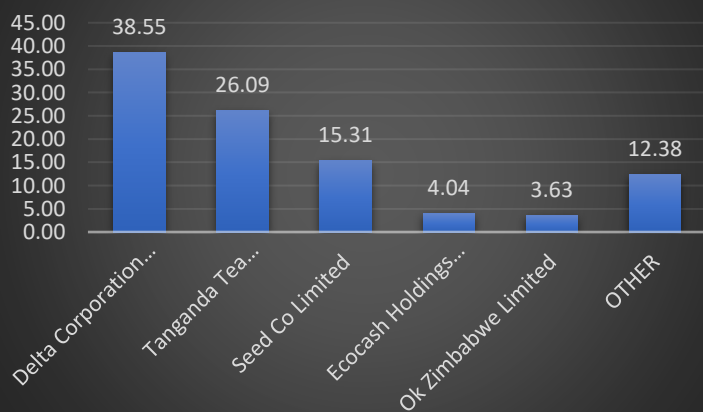
The market stretched gains into the opening session of 2024 as the primary All Share Index added 1.40% to 213,789.52pts while, the Blue-Chip Index gained 2.00% to 91,886.78pts. The Agriculture Index rose 0.19% to 627.954pts while, the Mid Cap Index firmed up 0.62% to 926,216.74pts. Cable manufacturer CAFCA led the top performers of the day on a 14.98% jump to end at a \$3,846.0000 while, life assurer Fidelity surged 14.89% to \$270.0000. Conglomerate Meikles climbed 12.27% to \$1,400.0000 while, sugar processor Hippo advanced 12.27% to \$2,100.0000. Fintech giant Ecocash fastened the top five gainers list of the day on a 8.29% uplift to \$190.78000. Partially weighing down the market was seed technology group SeedCo Limited that faltered 13.83% to close at a VWAP of \$861.7385, trailed by sugar processor Star Africa that retreated 8.10% to \$7.3520. Property concern Zimre Holdings Limited eased 5.14% to settle at \$174.9781 while, brick producer Willdale was 4.62% weaker at \$40.2581. Retailer OK Zimbabwe capped the top five worst performers list of the day on a 0.06% loss to \$213.7140.

Activity aggregates were depressed in the session as volume traded succumbed 99.14% to 1.80m shares while, value traded declined 99.07% to \$643.53mn. In the volume category trading was mainly confined in Star Africa as it contributed 58.73% of the volume traded. The threesome of Delta, Tanganda and SeedCo drove the turnover aggregates as they claimed a combined 79.95% of the value traded. In the ETF category, the funds traded mixed in the session as three faltered while, only the Morgan & Co duo registered gains in the session. Cass Saddle and the Old Mutual ETF dropped 3.27% and 1.64% to \$5.6200 and \$41.0000 respectively. Datvest MCS was 0.33% lower at \$8.9706. The Morgan & Co MCS and MIZ added 0.72 and 5.56% respectively to see the former close at \$520.0000 and the latter at \$9.5000. The Tigere REIT was 0.98% up at \$346.4961 as 6,333 units exchanged hands in the session.

VOLUME LEADERS



VALUE LEADERS





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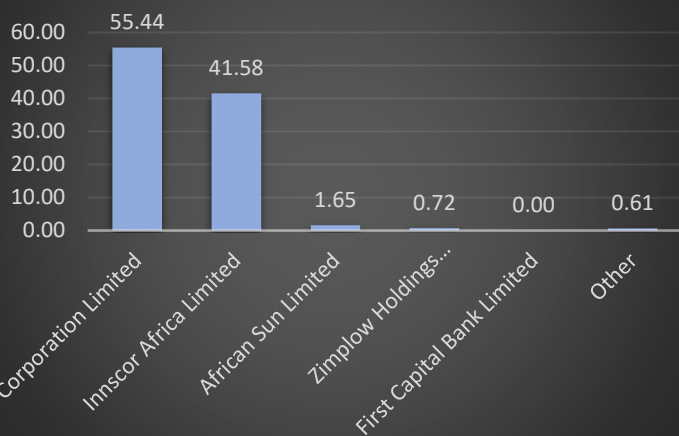
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0937	17.13
First Capital Bank Limited	0.0220	8.37
Innscor Africa Limited	0.4488	2.00
Padenga Holdings Ltd	0.1736	1.82
Zimplot Holdings Limited	0.0397	0.25

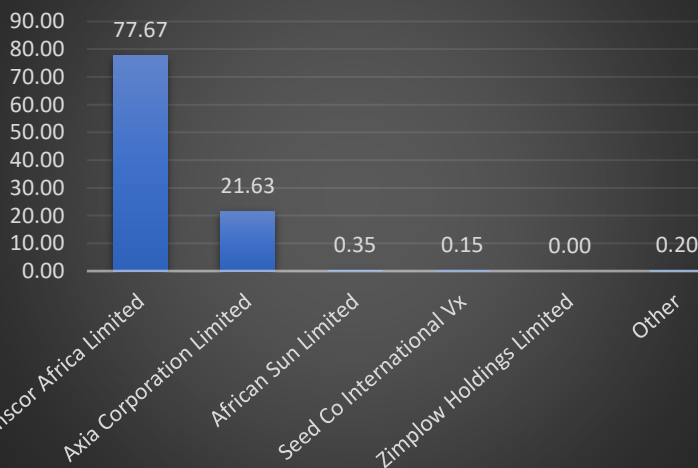
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.3094	0.03

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,222,247,021	1.49
Turnover USD \$	101,240.95	66.24
Volume	421,465	28.85

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	71.52	1.48

VFEX opens new year in marginal gains...

The VFEX recorded marginal gains in the first session of the year as the All-Share Index rose 1.48% to 71.52pts. Axia led the gainers of the day as it garnered 17.13% to \$0.0937 while, banking group First Capital notched up 8.37% to \$0.0220. Conglomerate Innscor firmed up 2.00% to \$0.4488 while, crocodile farmer and gold miner Padenga put on 1.82% to settle at \$0.1736. Agriculture concern Zimplot added 0.25% to end pegged at \$0.0397.

Activity aggregates were depressed in the session as volume traded succumbed 28.85% to see 421,465 shares exchanged hands while, turnover fell 66.24% to USD\$101,240.95. Top volume drivers of the day were Axia and Innscor that contributed a combined 97.02% of the volume traded. In the same vein, Innscor and Axia topped the value drivers of the day, claiming 77.67% and 21.63% of the outturn respectively.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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