



EFE RESEARCH – MARKET COMMENT

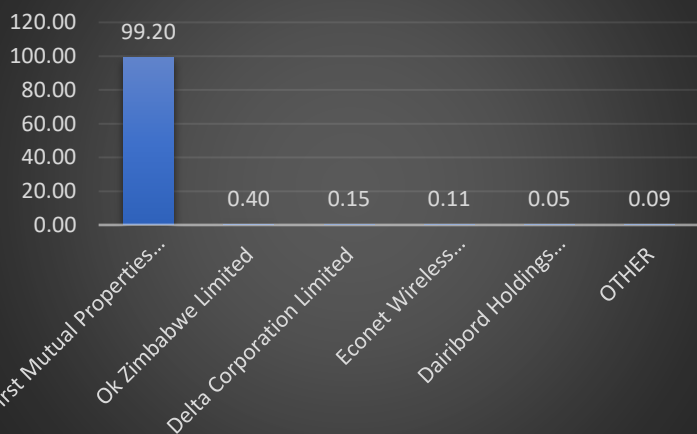
29.12.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Starafriacorporation Limited	8.0000	14.56
Econet Wireless Zimbabwe Limited	845.9528	12.75
Ecocash Holdings Zimbabwe Limited	176.1794	7.09
Delta Corporation Limited	3509.3272	6.90
Ok Zimbabwe Limited	213.8444	6.18

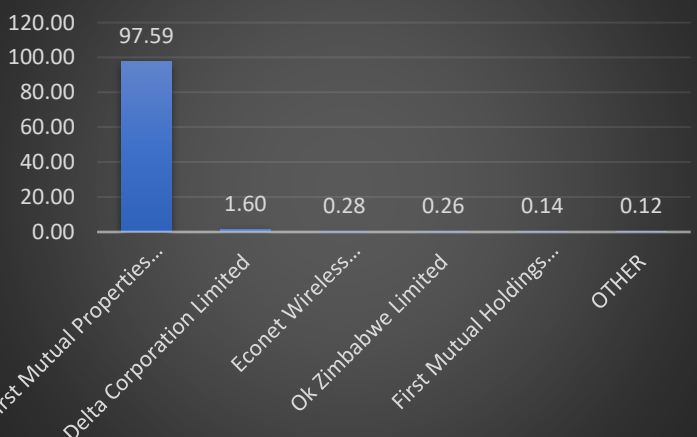
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Nmbz Holdings Limited	680.0000	0.37
Dairibord Holdings Limited	606.9943	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	15,348,461,296,564	0.00
Turnover ZWL \$	14,143,453,484.95	147.47
Foreign buys ZWL \$	51,671,195.00	-
Foreign sales ZWL \$	-	-
Volume	41,511,078	187.07

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	210,833.92	3.84
ZSE 10	90,085.91	5.31
ZSE-Agriculture	626.74	0.59
MID CAP	920,516.25	1.02

ZSE caps the year 2023 in the black...

The ZSE capped the year 2023 in the black anchored by selected heavies that buttressed prior session gains. The All Share Index was up 3.84% to close at 210,833.92pts widening its YTD gains to 981.54%. The Blue-Chip Index was 5.31% firmer at 90,085.91pts as Econet, Ecocash and Delta continued to advance while, the Mid Cap Index was 1.02% higher at 920,516.25pts. The Agriculture Index recovered 0.59% to settle 626.74pts. Sugar processor Star Africa headlined the gainers list of the day as it charged 14.56% to \$8.0000 while, telecommunication group Econet inched up 12.75% to \$845.9528 despite reaching a high of \$862.7500 in the session. Fintech company Ecocash gained 7.09% to close at \$176.1794 while, Delta strengthened prior session gains as it added 6.90% to close at \$3,509.3272. Retailer OK Zimbabwe was 6.18% firmer at \$213.8444 as it capped the risers list of the day. Trading in the negative category were two counters, bankers NMB led the laggards of the day as it eased 0.37% to \$680.0000 while, Dairibord lost a negligible 0.0009% to settle at a VWAP of \$606.9943.

Activity aggregates enhanced in the session as First Mutual Properties block trade dominated today's activity. The trade saw a circa of 39.53m shares worth \$12.73bn exchange hands on the normal board while, 168.56m shares were traded on the negotiated board, this represented an estimated 16.8% of the company's listed market capital. The counter claimed 99.20% of the volume and 97.59% of the turnover traded. In the ETF category only three funds registered trades in the session. The Datvest MCS and the Old Mutual Top 10 ETF advanced 1.10% and 0.86% respectively to see the former settle at \$9.0000 and the latter at \$41.6844. Morgan & Co Multi Sector ETF was 9.20% down at \$516.2615 as scrappy 1,625 units exchanged hands. The Tigere REIT was still active in the session dropping 0.53% to \$343.1547 as 785,271 units exchanged hands. Elsewhere, Nampak released its FY23 results in which they reported a PAT of \$51.55bn while, no final dividend was declared.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0800	14.12
First Capital Bank Limited	0.0203	6.84
Innscor Africa Limited	0.4400	-

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3250	0.03

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,204,269,276	0.69
Turnover USD \$	299,861.32	35.98
Volume	592,336	46.05

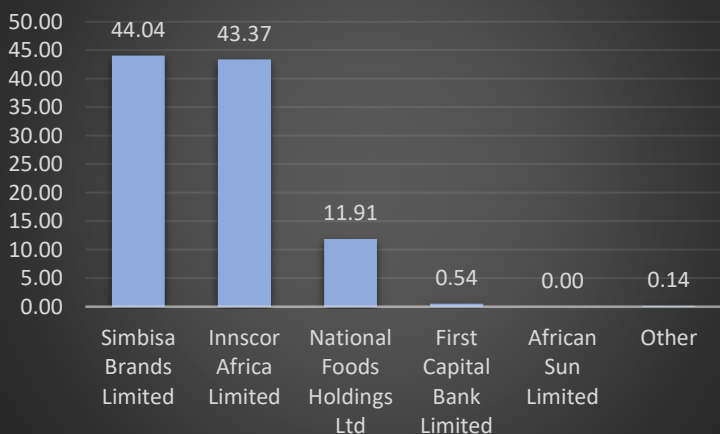
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	70.48	0.69

VFEX in YTD losses as 2023 curtains close...

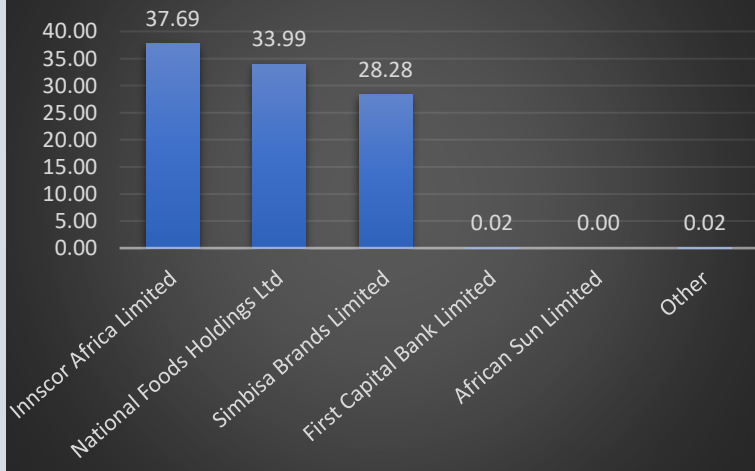
The VFEX rebounded in the final session of the year as it advanced 0.69% to 70.48pts despite closing with YTD losses of 28.86%. Trading on the upside were Axia and First Capital that surged 14.12% and 6.84% to settle at \$0.0800 and \$0.0203 respectively. Conglomerate Innscor gained a mere 0.0010% to settle at \$0.4400. On the contrary Simbisa was the only faller in the session as it shed 0.03% to \$0.3250.

Activity aggregates improved in the session as volume traded rose by 46.05% to see 592,336 shares trade while, turnover jumped 35.98% to \$299,861.32. Trading was mainly confined in Simbisa, Innscor and National Foods as they contributed a combined 99.32% of the volume and 99.96% of the turnover.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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