



EFE RESEARCH – MARKET COMMENT

28.12.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Starafricacorporation Limited	6.9833	14.48
Ecocash Holdings Zimbabwe Limited	164.5182	6.86
Econet Wireless Zimbabwe Limited	750.2575	4.56
Meikles Limited	1246.9701	3.91
Delta Corporation Limited	3282.7691	2.32

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	962.7382	4.99
First Mutual Properties Limited	321.9702	0.00
Zimre Holdings Limited	184.4146	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	15,348,461,296,564	1.44
Turnover ZWL \$	5,715,173,570.80	196.13
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	-	-
Volume	14,460,020	434.89

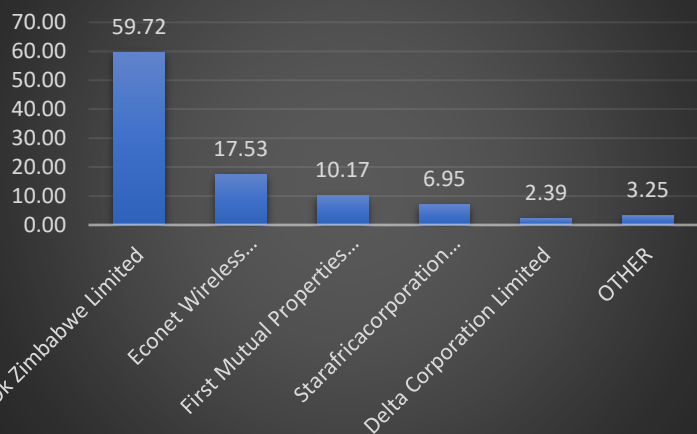
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	203,036.28	1.38
ZSE 10	85,544.17	1.34
ZSE-Agriculture	623.06	0.69
MID CAP	911,193.42	1.44

ZSE advances in penultimate session of the year...

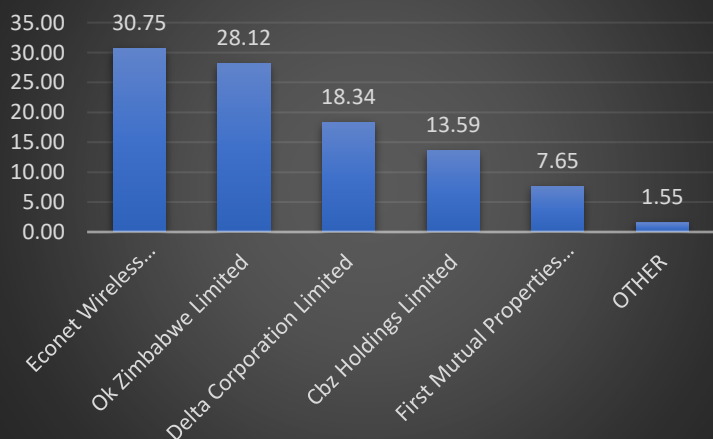
The ZSE continued to advance in the penultimate session of the year as the primary All Share Index advanced 1.38% to 203,036.28pts. The Blue-Chip Index surged 1.34% to 85,544.17pts anchored by gains in Ecocash, Econet, Meikles and Delta while, the Mid Cap Index was up 1.44% to close pegged at 911,193.42pts. On the contrary the Agriculture Index faltered 0.69% to close at 623.06pts. Sugar processor Star Africa headlined the top gainers of the day as it charged 14.48% to \$6.9833 while, Ecocash trailed behind on a 6.86% jump to close at a VWAP of \$164.5182. Telecommunications group Econet inched up 4.56% to end the day trading at \$750.2575 while, Meikles added 3.91% to settle at \$1,246.9701. Beverages giant Delta fastened the gainers list of the day as it went up 2.32% to close at \$3,282.7691 despite having reached a high of \$3,500.000 in the session. Trading in the negative territory was seed technology group SeedCo Limited that retreated 4.99% to \$962.7382. Also in the laggards category were the duo of FMP and Zimre Holdings that lost negligible 0.0043% and 0.0014% respectively to see the former settle at \$321.9702 and the latter at \$184.4146.

Market volumes stood at 14.46m shares, up 434.89% having gotten a boost from the Ok Zimbabwe block of 5.52m shares which represented 59.72% of the volume traded. Other notable volume leaders in the session were Econet and First Mutual Properties that contributed a combined 27.7% of the aggregate. Turnover drivers of the day were Econet, Ok Zimbabwe, Delta and CBZ with respective contributions of 30.75%, 28.12% 18.34% and 13.59% apiece. Value traded jumped 196.13% to see \$5.72bn exchange hands in the session. Datvest MCS and Cass Saddle ETF inched up 6.13% and 3.38% to settle at \$8.9025 and \$5.8100 respectively. The Old Mutual Top 10 was 0.03% up while, the Morgan & Co MS ETF gained 1.53% in the session. In the REIT category the Tigere REIT continued to be more active as 5.72m units worth \$1.97bn exchange hands. The aforementioned fund was up by 1.08% to \$344.9873 while, Revitus had no trades in the session.

VOLUME LEADERS



VALUE LEADERS





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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
National Foods Holdings Ltd	1.4450	19.92
Simbisa Brands Limited	0.3251	1.25
Innscor Africa Limited	0.4400	-

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1705	5.28

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,196,022,658	1.14
Turnover USD \$	220,513.07	77.70
Volume	405,583	82.04

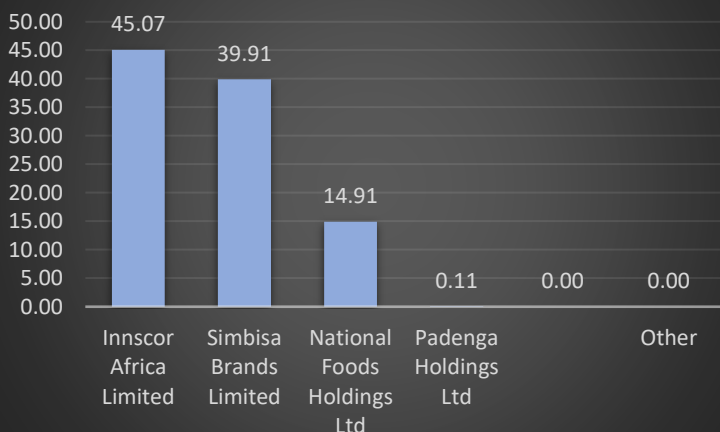
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	69.99	0.28

VFEX continues to lose ground...

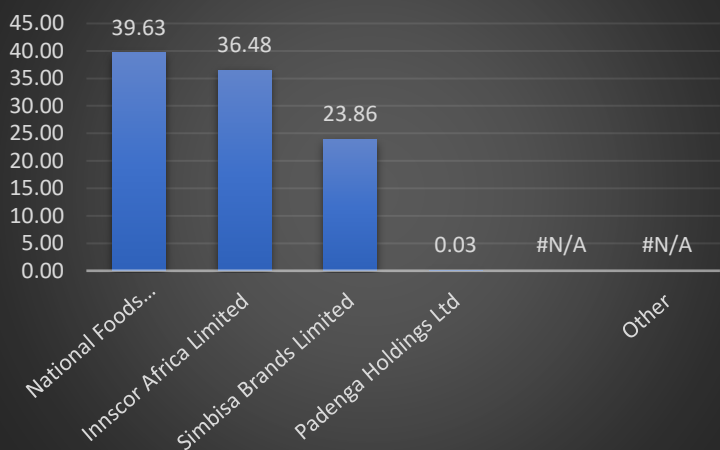
The VFEX market continued to lose ground as it dropped 0.28% to settle at 69.99pts despite closing with a positive breadth of two. Crocodile and gold producer Padenga Holdings was the sole loser in the session as it parred off 5.28% to \$0.1705. Partially offsetting today's losses were National Foods and Simbisa that rose 19.92% and 1.25% to settle at \$1.4450 and \$0.3251 respectively. Innscor capped the gainers list of the day as it gained a negligible 0.0034% to \$0.4400.

Activity aggregates continued to falter in the session as volumes traded fell 82.04% to 405,583 shares while, turnover dropped by 77.70% to \$220,513.07. The threesome of Innscor, Simbisa and National Foods drove the activity aggregates of the day as they claimed 99.89% of the volume and 99.97% of the turnover.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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