



EFE RESEARCH – MARKET COMMENT

27.12.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
National Tyre Services Limited	49.4000	100.00
First Mutual Properties Limited	321.9839	14.99
Starafriacorporation Limited	6.1000	14.31
Ok Zimbabwe Limited	200.2941	5.41
Seed Co Limited	1013.2500	5.00

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Willdale Limited	41.4415	4.61
Ecocash Holdings Zimbabwe Limited	153.9575	3.78
Meikles Limited	1200.0082	0.83
Mashonaland Holdings Limited	141.0100	0.35
Masimba Holdings Limited	809.9971	0.00

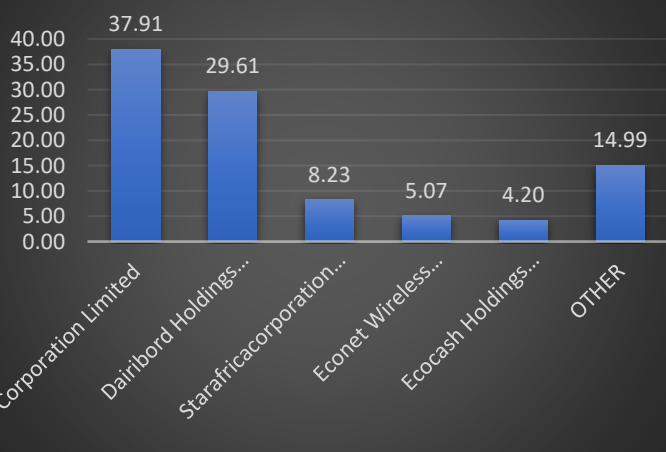
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	15,130,328,394,893	0.61
Turnover ZWL \$	1,929,984,819.82	49.93
Foreign buys ZWL \$	1,680,050.00	-!
Foreign sales ZWL \$	-	100.00
Volume	2,703,354	56.54

INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	200,279.18	0.75
ZSE 10	84,410.99	0.83
ZSE-Agriculture	627.38	0.73
MID CAP	898,295.26	0.60

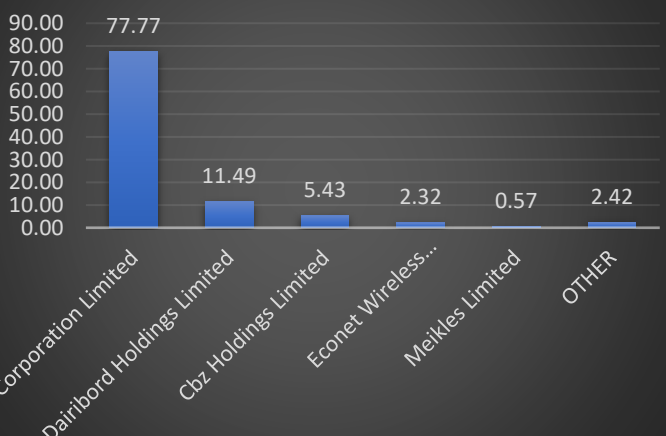
Post-holiday trading sees the ZSE extend gains...

The market extended gains post holidays, firming up 0.75% to 200,279.18pts as investors continued to clear remaining balances in their accounts. The Blue-Chip Index was 0.83% firmer at 84,410.99pts while, the Agriculture Index was 0.73% up at 627.38%. The Mid-Cap Index added 0.60% to 898,295.26pts. Headlining the gainers list of the day was National Tyre Services that garnered 100% to settle at \$49.4000 only to be restricted by the circuit breakers. Property concern First Mutual put on 14.99% to end pegged at a VWAP of \$321.9839 while, sugar processor Star Africa was 14.31% higher at \$6.1000. Retailer OkZim notched up 5.41% to close pegged at a VWAP \$200.2941 while, seed technology group SeedCo Limited fastened the gainers list of the day on 5.00% surge to \$1,013.2500. Partially weighing down the market was Willdale that retreated 4.61% to \$41.4415 while, fintech giant Ecocash eased 3.78% to close trading at \$153.9575. Meikles closed the day trading at \$1,200.0082 following a 0.82% descent while, property concern Mashonaland Holdings was 0.35% weaker at \$141.0100. Construction giant Masimba Holdings lost a negligible 0.0001% to settle at \$809.9971 as it capped the laggards list of the day. Market activity was mainly tilted in the positive territory as twelve counters advanced against five that faltered, to close the day with a positive breadth of seven.

VOLUME LEADERS



VALUE LEADERS



Activity aggregates traded mixed in the sessions as volume of shares traded surged 56.54% to 2.70m shares while, turnover declined 49.93% to see \$1.93bn exchange hands. Delta and Dairibord were the most sought after stocks in the session as they claimed a combined 67.52% of the volume and 89.26% of the value traded. In the ETF category only three funds registered price movements with all of them closing pointing northwards. The Old Mutual Top 10 ETF gained 1.14% to \$41.3163 while, the Datvest MCS was 0.61% higher at \$8.3880. Cass Saddle ETF was 0.57% firmer at \$5.6200. A total of 233,000 units worth \$2.01m exchanged hands in the section. The Tigere REIT was 5.81% higher at \$341.3088 as 1.88m units worth \$641.44m exchange hands.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3211	8.26
African Sun Limited	0.0502	0.79
Zimplot Holdings Limited	0.0396	0.25

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,182,503,030	1.41
Turnover USD \$	989,021.84	0.02
Volume	2,258,867	0.20

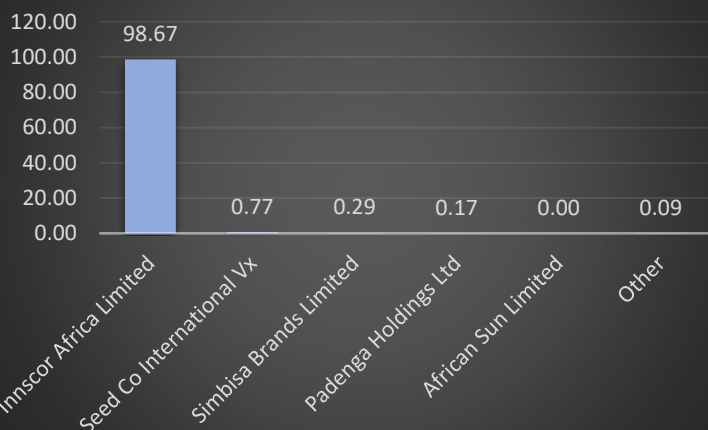
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	69.20	1.41

VFEX reverses prior sessions gains...

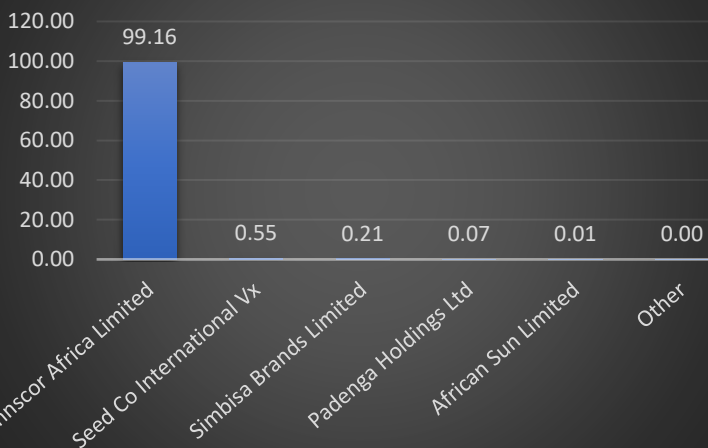
The VFEX market reversed prior sessions gains as it retreated 1.41% to 69.20pts as trading remained confined in Inncor. Only three counters registered price movements in the session with all of them closing in the red. Fast foods retailer Simbisa was 8.26% weaker at \$0.3211 while, hotelier African Sun shed 0.79% to close at \$0.0502. Agriculture Concern Zimplot eased 0.25% to \$0.0396.

Activity aggregates were depressed in the session as volume of shares traded fell by 0.20% to see 2.56m shares worth \$989,021.84 exchange hands. This represented a 0.02% decline in turnover. Despite the decline in turnover the VFEX market outperformed the ZSE in terms of value outturn post-holiday session. Trading was mainly in Inncor that claimed 98.67% of the volume and 99.16% of the turnover.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023
INNSCOR	AGM	Royal Harare Sports Club and Virtual	08.15hrs	08/12/2023
STAR AFRICA	AGM	Virtual	11.00hrs	14/12/2023

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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