



EFE RESEARCH – MARKET COMMENT

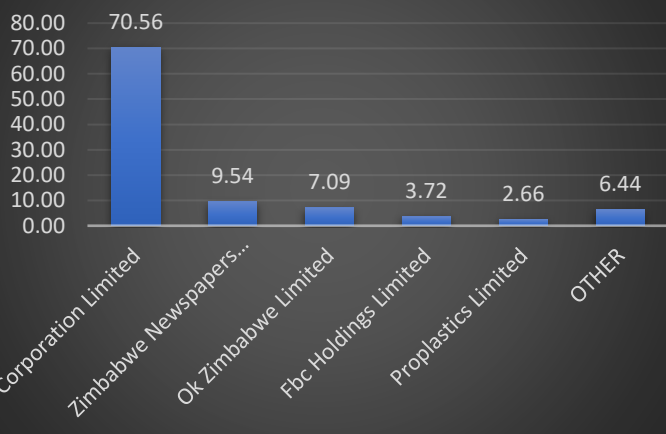
21.12.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	160.0000	14.69
Ariston Holdings Limited	45.0000	12.50
Seed Co Limited	965.0000	11.53
Starafriacorporation Limited	5.3364	6.73
Willdale Limited	43.4442	6.34

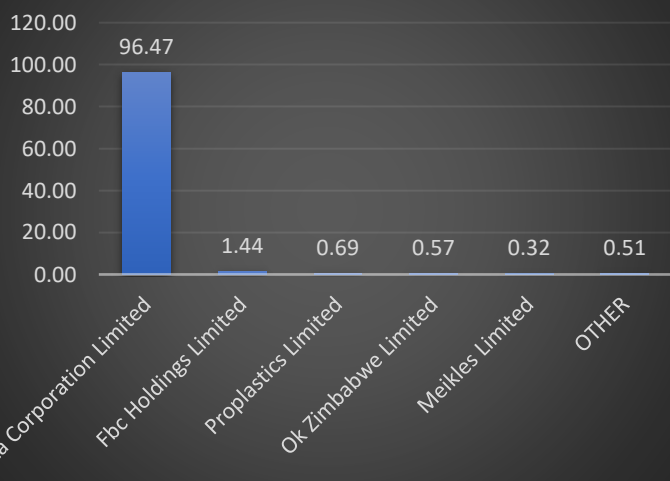
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ok Zimbabwe Limited	190.0130	4.97
First Mutual Holdings Limited	1000.0000	4.76
Edgars Stores Limited	90.0000	1.44

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	15,038,369,730,851	1.98
Turnover ZWL \$	3,854,538,285.15	0.60
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	19,707,980.00	90.99
Volume	1,726,920	67.77

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	198,791.48	2.03
ZSE 10	83,719.76	3.31
ZSE-Agriculture	622.84	1.58
MID CAP	892,907.22	0.35

ZSE ends holiday shortened week in the black...

Market ended the week under review in the black ahead of the Unity Day holiday as the primary All Share Index added 2.03% to 198,791.48pts while, the Blue Chip Index gained 3.31% to 83,719.76pts. The Agriculture Index rose 1.58% to 622.84pts while, on the contrary Mid Cap Index lost 0.35% to 892,907.22pts. Fintech group Ecocash Holdings headlined the top performers of the day on a 14.69% jump to \$160.0000 followed by Ariston that surged 12.50% to close at \$45.0000. Seed producer Seed Co advanced 11.53% to \$965.0000 as Star Africa climbed 6.73% to settle at \$5.3364. Brick manufacturer Willdale Limited capped the winners of the day on a 6.34% uplift to end the day pegged at \$43.4442. Retailer OKZIM led the laggards of the day on a 4.97% slid to \$190.0130 while, FML shed 4.76% to \$1,000.0000. Apparel retailer, Edgars completed the fallers of the day on a 1.44% drop to end the week pegged at \$90.0000. The market closed with a positive breadth of ten after thirteen counters registered gains against three that faltered.

Activity aggregates were depressed in the last session of the week as volume traded succumbed 67.77% to 1.73m shares while, total value traded declined 0.60% to \$3.85bn. Delta was dominant in the last session of the week as it contributed 70.56% of the total volume traded. The other top volume drivers of the day were Zimpapers, OKZIM and FBC Holdings that contributed 9.54%, 7.09% and 3.72% respectively. The top value drivers of the day were Delta (96.47%), FBC Holdings (1.44%), Proplastics (0.69%) and OKZIM (0.57%). On the ETF section, a total of 89,502 units exchanged hands. Datvest ETF and MMCS ETF eased 4.93% and 1.75% to \$8.3374 and \$560.0000 respectively. Cass Saddle ETF firmed up 1.45% to end the week pegged at \$5.588. Tigere REIT inched up 5.76% to settle at 322.5636 while, Revitus REIT remain unactive for the second day in a row.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4400	1.50
Axia Corporation Limited	0.0701	0.14

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0506	2.69
Seed Co International Vx	0.3095	0.16

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,199,375,789	0.13
Turnover USD \$	989,212.16	10151.96
Volume	2,263,450	2183.71

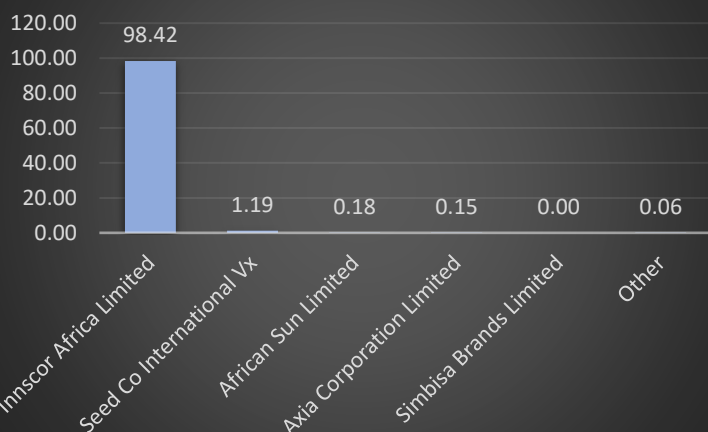
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	70.19	0.13

VFEX in gains as Innscor dominates activity...

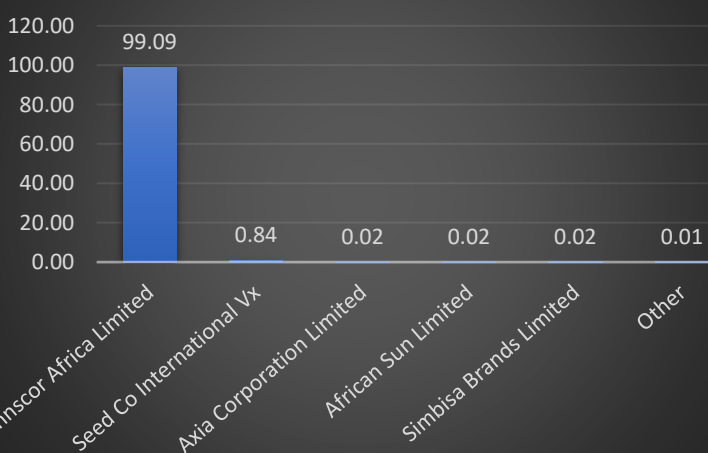
The VFEX market ended the week in the black as the All Share Index edged up 0.13% to 70.19pts. Innscor led the gainers of the day on a 1.50% hop to USD\$0.4400 while, Axia stepped up 0.14% to close the week at USD\$0.0701. On the contrary, hotelier African Sun slipped 2.69% to USD\$0.0506 while, Seed Co trimmed 0.16% to USD\$0.3095.

Activity aggregates enhanced in the session as volumes traded ballooned 2,183.71% to 2.26m shares worth USD\$989,212.16. Innscor was dominant in today's session after contributing 98.42% to the total volume traded and 99.09% of the total value traded.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023
INNSCOR	AGM	Royal Harare Sports Club and Virtual	08.15hrs	08/12/2023
STAR AFRICA	AGM	Virtual	11.00hrs	14/12/2023

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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