



EFE RESEARCH – MARKET COMMENT

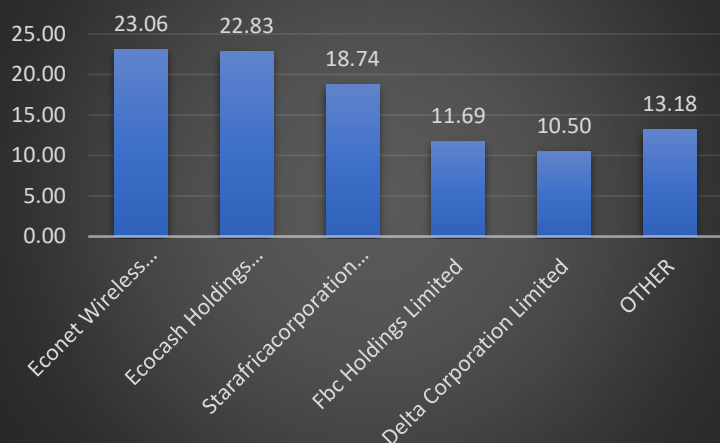
20.12.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Turnall Holdings Limited	40.0000	16.89
Cfi Holdings Limited	2185.0000	15.00
Fbc Holdings Limited	904.6961	14.81
General Beltings Holdings Limited	24.0000	5.26
Starafriacorporation Limited	5.0000	2.80

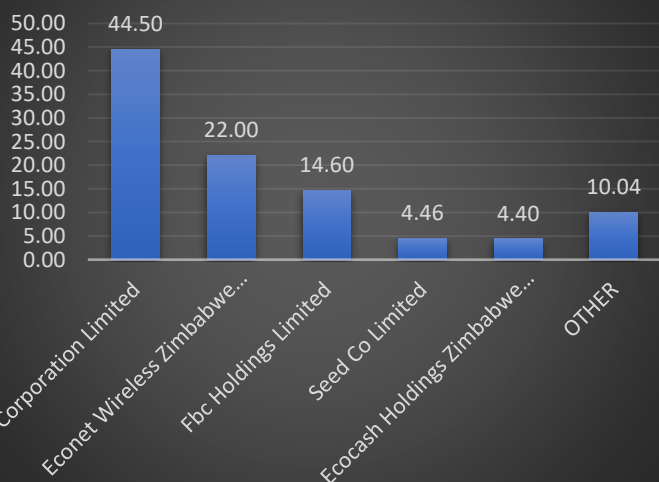
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	141.5000	1.05
Econet Wireless Zimbabwe Limited	690.9470	0.94
Ecocash Holdings Zimbabwe Limited	139.5071	0.37
Zimre Holdings Limited	184.2282	0.10
Masimba Holdings Limited	809.9800	0.04

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	14,746,759,178,896	1.51
Turnover ZWL \$	3,877,796,855.00	31.37
Foreign buys ZWL \$	21,958,800.00	1344.66
Foreign sales ZWL \$	218,771,320.00	768.39
Volume	5,357,867	165.44

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	194,835.76	1.49
ZSE 10	81,033.88	1.63
ZSE-Agriculture	613.15	1.48
MID CAP	896,041.04	1.22

ZSE extend gains ...

The market extended gains in midweek session as the primary All Share Index rose 1.49% to 194,835.76pts while, the Blue-Chip Index added 1.63% to 81,033.88pts. The Agriculture Index grew 1.48% to 613.15pts as the Mid Cap Index gained 1.22% to 896,041.04pts. Turnall led the gainers of the day on a 16.89% jump to \$40.0000 while, CFI firmed up 15.00% to 2,185.0000. Banking group FBC Holdings climbed 14.81% to \$904.6961, followed by General Beltings that edged up 5.26% to \$24.0000. Star Africa capped the top five performers of the day on a 2.80% uplift to settle at \$5.0000. On the contrary, Mash Holdings led the laggards of the day on a 1.05% slid to \$141.5000 while, telecoms giant Econet lost 0.94% to close at \$690.9470. Fintech group Ecocash Holdings eased 0.37% to \$139.5071 while, Zimre Holdings Limited lost 0.10% to settle at \$184.2282. Brick manufacturer Masimba Holdings completed the fallers of the day on a 0.04% drop to \$809.9800. Fifteen counters recorded gains against five that faltered to leave the market with a positive breadth of ten.

Activity aggregates enhanced in the session as volume traded soared 165.44% to 5.36m shares while, total value traded grew by 31.37% to \$3.88bn. The top volume drivers of the day were Econet (23.06%), Ecocash (22.83%) and Star Africa (18.74%). The trio of Delta, Econet and FBC dominated the total value traded for the day after contributing 44.50%, 22.00% and 14.60% respectively. A total of 1,21m units exchanged hands in the ETF section. Three ETFs were active in the session which saw Cass Saddle ETF retreating 0.07% to \$5.5087. Datvest ETF fell 2.56% to \$8.7695 while, OMTT ETF inched up 0.13% to end the day pegged at \$40.8500. On the REIT section, Revitus REIT which officially listed on Monday registered no trades on its trading debut day. Tigere REIT stepped up 0.22% to settle at \$305.0000 as 7,300 units exchanged hands in the session.



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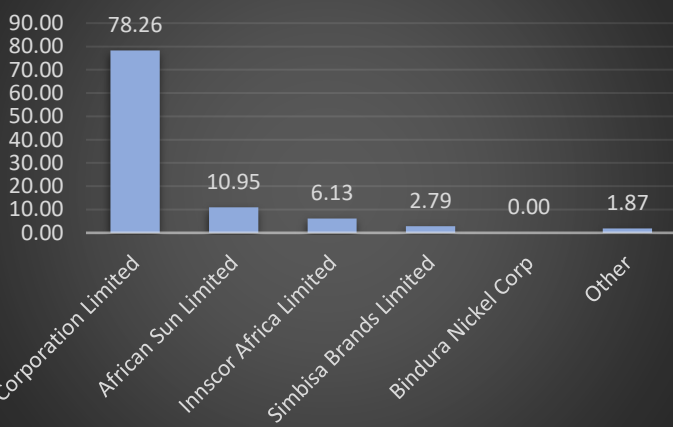
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3500	10.27
African Sun Limited	0.0520	4.00
Innscor Africa Limited	0.4335	1.64
Padenga Holdings Ltd	0.1800	0.28
Seed Co International Vx	0.3100	0.16

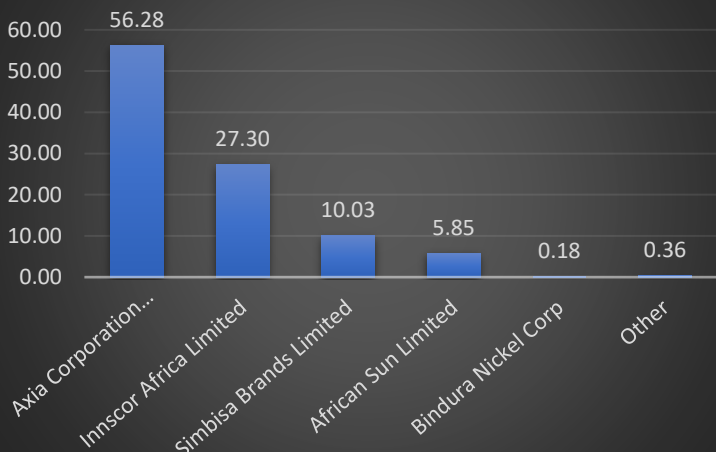
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,197,811,039	2.19
Turnover USD \$	9,649.01	80.06
Volume	99,113	64.47

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	70.10	2.20

VFEX rebounds in the midweek session...

The VFEX market rebounded in the midweek session as the All-Share Index rose 2.20% to 70.10 pts. Fast foods group Simbisa led the winners of the day on a 10.27% uplift to USD\$0.3500, followed by African Sun that surged 4.00% to USD\$0.0520. Innscor advanced 1.64% to USD\$0.4335 while, Padenga stepped up 0.28% to USD\$0.1800. Seed producer Seed-Co International capped the winners of the day on a 0.16% rise to settle at USD\$0.3100.

Activity aggregates were depressed in the session as volumes traded succumbed 64.47% to 99,113 shares while, value outturn plummeted 80.06% to USD\$9.649.01. Top volume drivers of the day were Axia (78.26%), African Sun (10.95%), Innscor (6.13%) and Simbisa (2.79%). Axia again emerged as the top valuer driver claiming 56.28% of the outturn.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023
INNSCOR	AGM	Royal Harare Sports Club and Virtual	08.15hrs	08/12/2023
STAR AFRICA	AGM	Virtual	11.00hrs	14/12/2023

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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