



EFE RESEARCH – MARKET COMMENT

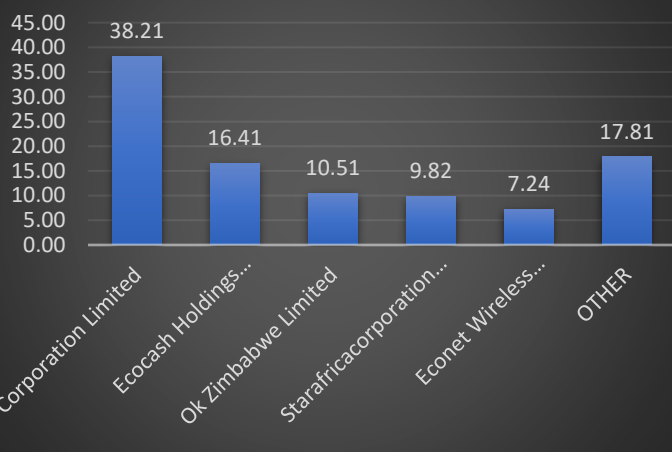
19.12.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cafca Limited	3345.0000	14.97
Cbz Holdings Limited	3164.7824	14.67
Dairibord Holdings Limited	606.8015	14.40
Ecocash Holdings Zimbabwe Limited	140.0252	10.69
Zimbabwe Newspapers (1980) Limited	34.0000	5.43

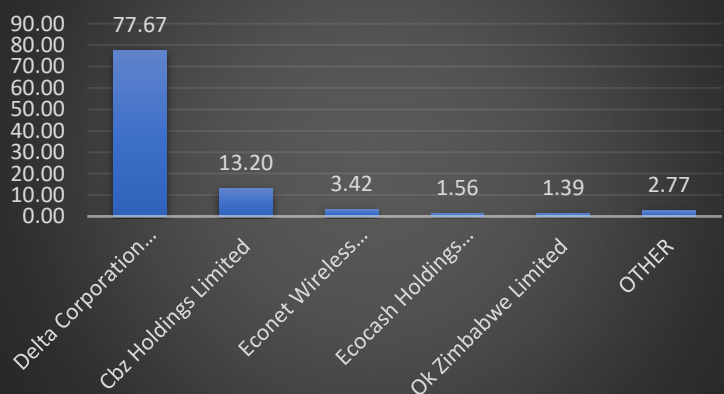
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Turnall Holdings Limited	34.2206	10.20
Willdale Limited	40.8556	0.41
Econet Wireless Zimbabwe Limited	697.4823	0.37
Zimre Holdings Limited	184.4093	0.17

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	14,528,022,233,861	0.47
Turnover ZWL \$	2,951,877,113.05	38.02
Foreign buys ZWL \$	1,520,000.00	3664.24
Foreign sales ZWL \$	25,192,825.00	-
Volume	2,018,518	44.07

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	191,984.72	2.39
ZSE 10	79,734.20	3.38
ZSE-Agriculture	604.22	1.75
MID CAP	885,200.66	0.62

ZSE rebounds on improved activity ...

The market rebounded from prior session losses as the primary All Share Index gained 2.39% to 191,984.72pts while, the Blue Chip Index added 3.38% to 79,734.20pts. The Agriculture Index rose 1.75% to 604.22pts as the Midcap Index firmed up 0.62% to 885,200.66pts. Cable manufacturer Cafca headlined the winners the day on a 14.97% jump to \$3,345.0000 followed by banking group CBZ Holdings that surged 14.67% to close at \$3,164.7824. Milk processor Dairibord stepped up 14.40% to \$606.8015 while, fintech group Ecocash Holdings advanced 10.69% to settle at \$140.0252. Zimpapers capped the gainers' list of the day on a 5.43% uplift to end the day pegged at \$34.0000. On the contrary, Turnall led the laggards of the day on a 10.20% slump to \$34.2206 trailed by brick manufacturer Willdale which shed 0.41% to \$40.8556. Telecoms giant Econet declined 0.37% to close at \$697.4823 while, Zimre lost 0.17% to end the day pegged at \$184.4093. The market closed on a positive breadth of eight after thirteen counters recorded gains against five that faltered.

Activity aggregates enhanced in the session as volume traded shot up 44.07% to 2.02m shares while, total value traded grew by 38.02% to \$2.95bn. Delta was the dominant counter in today's activity, as it claimed 38.21% of the volumes exchanged and 77.67% of the value totals. Other notable volume drivers of the day were Ecocash, OKZIM and Star Africa with contributions of 16.41%, 10.51% and 9.82% respectively. Other value contributions to take note of were CBZ (13.20%), Econet (3.42%) and Ecocash (1.56%). Only two ETFs were active in today's session which saw a total of 12,800 units exchange hands. MIZ ETF declined 5.23% to close at \$9.0000 on 100 shares while, OMTT edged up 4.08% to end the day pegged at \$40.7958. Tigere REIT eased 0.12% to \$304.3357 after 23,637 units exchanged hands.



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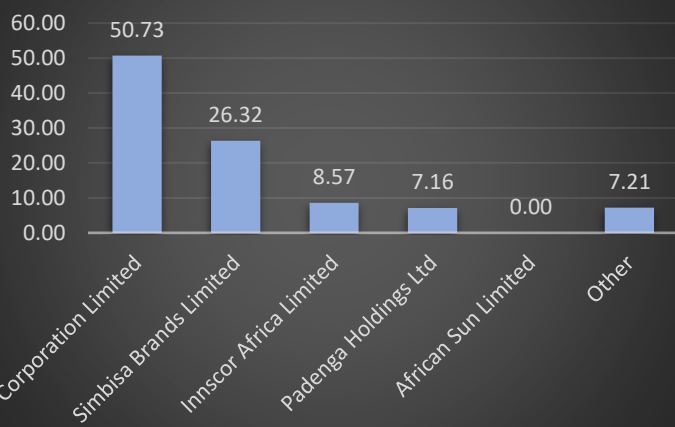
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Lost	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1795	4.06
Axia Corporation Limited	0.0700	-

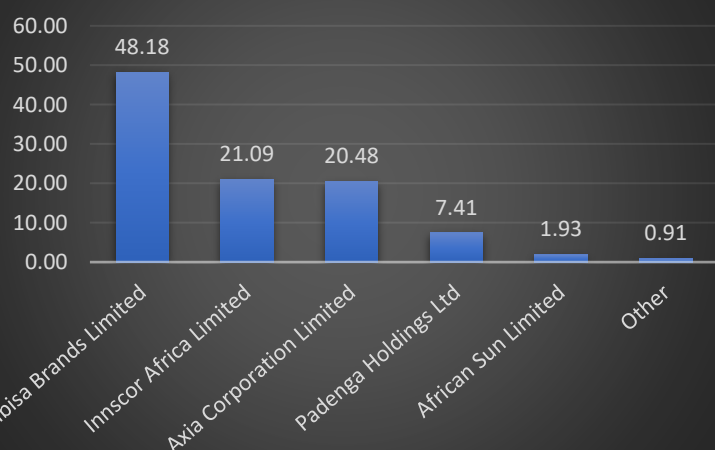
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0500	3.85
Innskor Africa Limited	0.4265	1.20
Simbisa Brands Limited	0.3174	0.81
Seed Co International Vx	0.3095	0.16

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,172,144,491	0.32
Turnover USD \$	48,386.04	52.57
Volume	278,992	32.67

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.59	0.33

VFEX reverse prior session gains...

The VFEX market reversed prior session gains as the All Share Index lost 0.33% to 68.59pts. African Sun led the worst performers of the day on a 3.85% slid to USD\$0.0500 while, Innskor fell 1.20% to close at USD\$0.4265. Fast foods retailer Simbisa slipped 0.81% to USD\$0.3174 as seed producer SeedCo trimmed 0.16% to end the day pegged at USD\$0.3095. Partially mitigating today's losses were mere gains in Padenga that inched up 4.06% to settle at USD\$0.1795.

Activity aggregates were depressed in the session as volume traded succumbed 32.67% to 278,992 shares while, value outturn depleted 52.57% to USD\$48,386.04. The top volume drivers of the day were Axia (50.73%), Simbisa (26.32%) and Innskor (8.57%). Simbisa was dominant as it offered a lone contribution of 48.18% to the total value traded.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023
INNSCOR	AGM	Royal Harare Sports Club and Virtual	08.15hrs	08/12/2023
STAR AFRICA	AGM	Virtual	11.00hrs	14/12/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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