



EFE RESEARCH – MARKET COMMENT

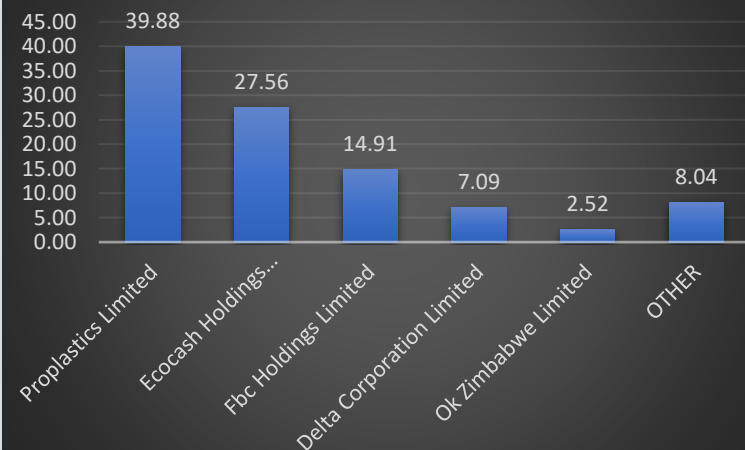
14.12.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Turnall Holdings Limited	34.8345	33.98
Willdale Limited	46.0000	15.00
Hippo Valley Estates Limited	1857.1698	0.12

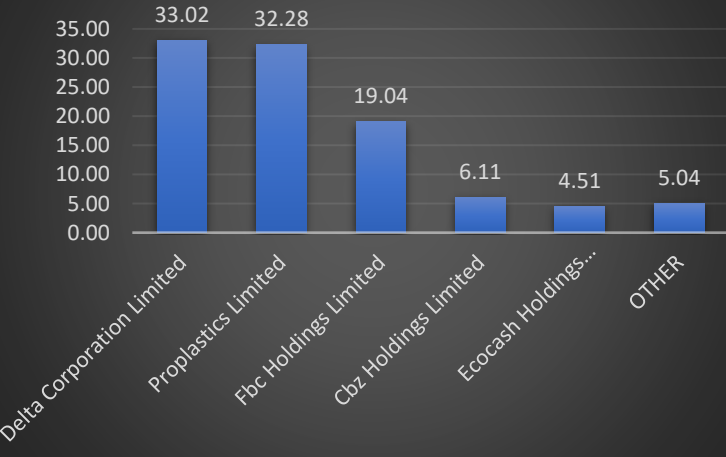
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	120.2874	13.81
Delta Corporation Limited	3421.3905	2.08
Proplastics Limited	594.5473	1.87
Econet Wireless Zimbabwe Limited	708.7512	1.47
Seed Co Limited	801.4797	1.42

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	14,863,860,562,772	1.13
Turnover ZWL \$	3,691,836,467.45	131.10
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	-	-
Volume	5,047,689	338.21

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	196,315.80	1.11
ZSE 10	82,679.36	2.05
ZSE-Agriculture	598.63	0.12
MID CAP	881,678.62	0.76

ZSE swings back into the red...

The market swung back into the red to see the primary All Share Index declining 1.11% to 196,315.80pts while, the Blue-Chip Index fell 2.05% to 82,679.36pts. The Agriculture Index fell 0.12% to 598.63 while, the Mid Cap Index gained 0.76% to 881,678.62pts. Fintech group Ecocash Holdings led the laggards of the day on a 13.81% slid to \$120.2874 on waning demand, followed by beverages giant Delta that succumbed 2.08% to settle at \$3,421.3905 on selling pressure. Proplastics declined 1.87% to close at \$594.5473 while, telecoms giant Econet slipped 1.47% to \$708.7512. Seed producer Seed-Co Limited capped the fallers of the day on a 1.42% retreat to end the day pegged at \$801.4797. Partially mitigating today's losses was Turnall that surged 33.98% to \$34.8345 as brick manufacturer Willdale Limited followed after firmed up 15.00% to close at \$46.0000. Sugar processors Hippo advanced 0.12% to end the day pegged at \$1,857.1698.

Activity aggregates enhanced in the session as volume traded ballooned 338.21% to 5.05m shares while, turnover soared 131.10% to \$3.69bn. Proplastics dominated the volume aggregate, contributing 39.88% of the total. Other notable volume drivers of the day were Ecocash (27.56%), FBC (14.91%) and Delta (7.095). The trio of Delta, Proplastics and FBC dominated the total values exchanged after claiming 33.02%, 32.38% and 19.04% respectively. The other value drivers of the day were CBZ Holdings Limited (6.11%) and Ecocash Holdings (4.51%). A total of 31,100 units exchanged hands in the ETF section. Cass Saddle ETF and Datvest ETF traded flat at \$6.4000 and \$9.0000 apiece. The Tigere REIT rose a negligible 0.01% to end the day pegged at \$300.0000.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4302	2.14
Seed Co International Vx	0.3200	0.31
Simbisa Brands Limited	0.3215	0.22

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
National Foods Holdings Ltd	1.2000	16.67
Padenga Holdings Ltd	0.1704	1.96

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,176,234,489	1.05
Turnover USD \$	115,183.81	48.94
Volume	322,729	42.41

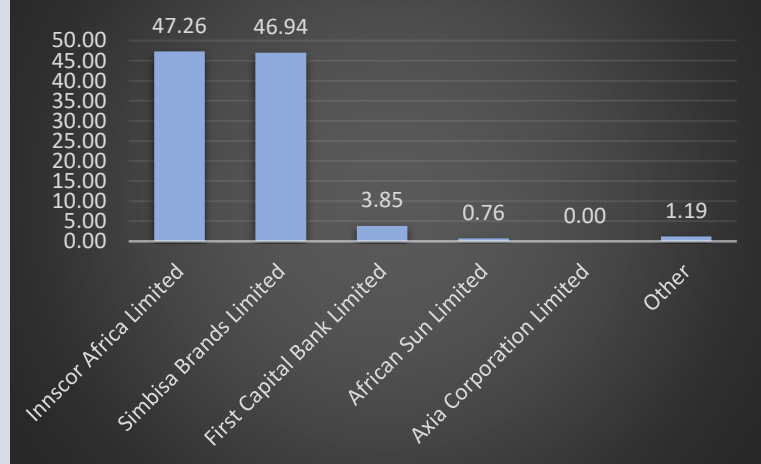
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.84	1.04

VFEX records losses ...

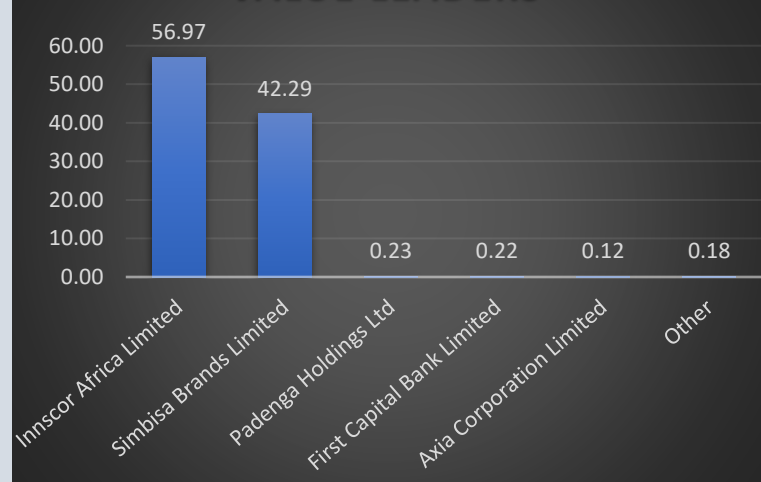
The VFEX extend losses to see the All-Share Index easing a further 1.04% to 68.84pts. National Foods headlined the losers of the day on a 16.67% drop to USD\$1.2000 while, Padenga trimmed 1.96% to close at USD\$0.1704. On the contrary was Innscor that shot up 2.14% to USD\$0.4302 trailed by seed producers SeedCo that grew 0.31% to USD\$0.3200. Fast food group Simbisa edged up 0.22% to close at USD\$0.3215.

Activity aggregates were depressed in the session as volumes of shares traded fell 42.41% to 322,729 shares while, turnover succumbed 48.94% to \$115,183.81. Trading was mainly confined in Innscor that claimed 47.26% of the volume traded and 56.97% of the value totals.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
DELTA	29/11/2023	US\$0.01	12.12.2023
Meikles	06/11/2023	US\$0.006	14.12.2023
CAFCA	01/12/2023	US\$0.0790	15.12.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023
INNSCOR	AGM	Royal Harare Sports Club and Virtual	08.15hrs	08/12/2023
STAR AFRICA	AGM	Virtual	11.00hrs	14/12/2023

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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