



EFE RESEARCH – MARKET COMMENT

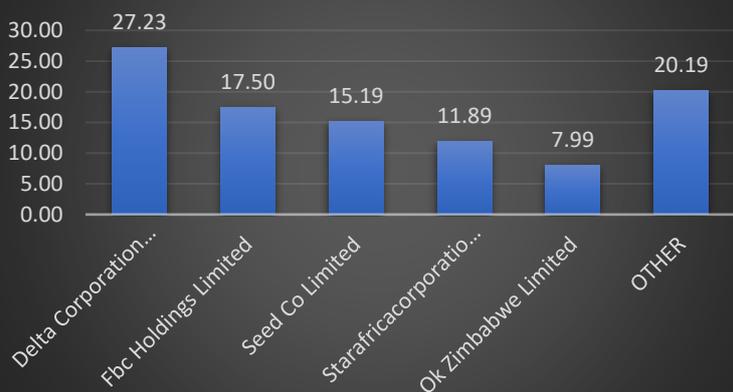
13.12.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Willdale Limited	40.0000	33.33
Ecocash Holdings Zimbabwe Limited	139.5686	14.64
Mashonaland Holdings Limited	143.0000	2.14
Ok Zimbabwe Limited	195.2378	0.12
Econet Wireless Zimbabwe Limited	719.3068	0.05

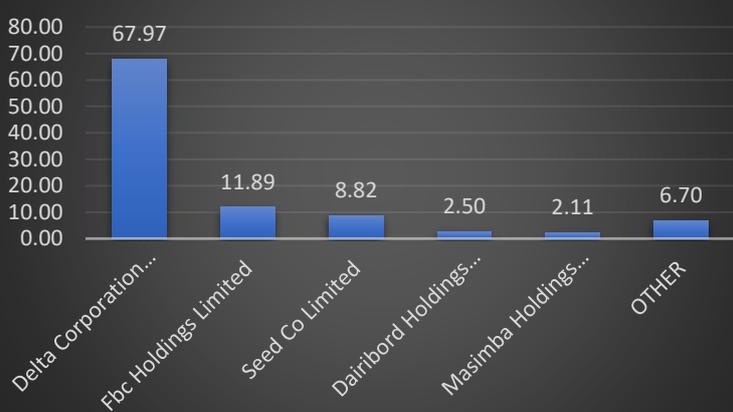
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	813.0541	5.46
Meikles Limited	1300.0000	3.41
Hippo Valley Estates Limited	1855.0000	2.37
Zimre Holdings Limited	182.5508	0.96
Nampak Zimbabwe Limited	298.0000	0.67

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	15,033,158,104,194	0.36
Turnover ZWL \$	1,597,511,014.70	44.71
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	-	-
Volume	1,151,883	82.49

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	198,516.91	0.36
ZSE 10	84,413.11	0.47
ZSE-Agriculture	599.35	0.99
MID CAP	875,009.02	0.15

ZSE inches up amidst low activity...

The ZSE inched up amidst low trading activity on the bourse as only twenty-two counters registered trades in the session. The market closed with a negative breadth of four as six counters advanced against ten that declined. The All-Share Index was 0.36% firmer at 198,516.91pts while, the Blue-Chip Index added 0.47% to close pegged at 84,413.11pts. The Mid Cap Index gained 0.15% to 875,009.02pts while, on the contrary the Agriculture Index was 0.99% weaker at 599.35pts. Headlining the gainers' list of the day was brick manufacturer Willdale that garnered 33.33% to \$40.0000 while, fintech group Ecocash charged 14.64% to close at a VWAP of \$139.5686. Property concern Mashonaland Holdings was 2.14% up at \$143.0000 while, retailer OK Zimbabwe added 0.12% to settle at \$195.2378. Telecommunication giant Econet fastened the winners of the day on scrappy gains of 0.05% to close trading at \$719.3068. Trading in the negative territory were SeedCo that retreated 5.46% to \$813.0541, followed by Meikles that dropped 3.41% to settle at \$1,300.0000. Sugar producer Hippo eased 2.37% to close at \$1,855.0000 while, Zimre Holdings was 0.96% weaker at \$182.5508. Packaging group Nampak capped the worst performers of the day as it fell 0.67% to \$298.0000 as scrappy 100 shares exchanged hands in the counter.

Activity aggregates faltered in the session as volumes declined 82.49% to see 1.15m shares worth circa \$1.60bn exchange hands in the session. This represented a 44.71% decline in value traded. Volume drivers of the day were Delta, FBC, SeedCo and Star Africa with respective contributions 27.23%, 17.50%, 15.19% and 11.89%. Delta dominated in the value category as it claimed 67.97% of the outturn. The other notable value contributor was FBC with a 11.89% claim of the total. In the ETF category, the Morgan & Co Multi Sector ETF was the only fund to register price movement as it let go 10.71% to trade at \$500.0000. A total of 31,100 units worth \$280,060.00 traded in the session. The Tigere REIT edged up 0.38% to \$299.9609.



EFE RESEARCH – MARKET COMMENT

13.12.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3208	0.25

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4212	6.40
Padenga Holdings Ltd	0.1738	3.01
Axia Corporation Limited	0.0703	2.23
Seed Co International Vx	0.3190	0.31

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,188,721,489	1.66
Turnover USD \$	225,578.90	48.25
Volume	560,416	60.19

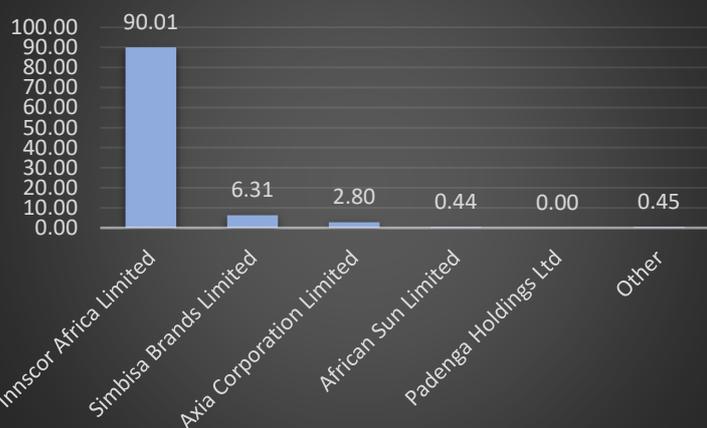
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	69.57	1.66

VFEX extend losses...

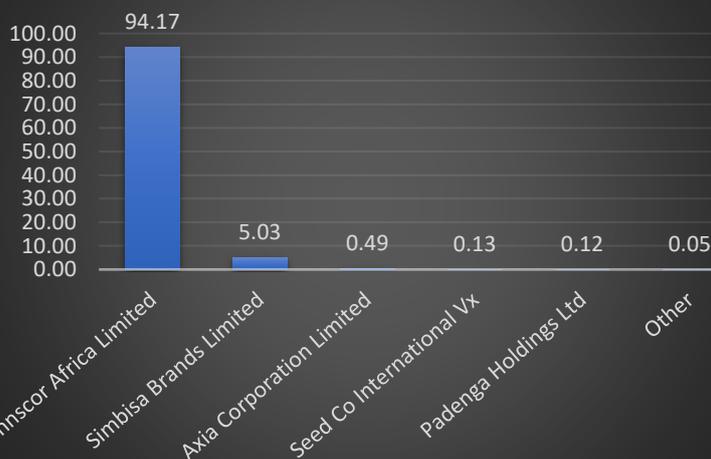
The VFEX All Share continued to lose ground in the session as it declined 1.66% to 69.57pts. Leading the laggards of the day was Innscor that dropped 6.40% to settle at \$0.4212 while, Padenga parred off 3.01% to \$0.1738. Retail and distribution group Axia tumbled 2.23% to close at \$0.0703 while, SeedCo International shed 0.31% to \$0.3190. Simbisa was the sole gainer in the session after adding 0.25% to \$0.3208.

Activity aggregates were depressed in the session as volumes of shares traded fell 60.19% to 560,416 shares while, turnover succumbed 48.25% to \$225,578.90. Trading was mainly confined in Innscor that claimed 90.01% of the volume traded and 94.17% of the value totals.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

13.12.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
DELTA	29/11/2023	US\$0.01	12.12.2023
Meikles	06/11/2023	US\$0.006	14.12.2023
CAFCA	01/12/2023	US\$0.0790	15.12.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023
INNSCOR	AGM	Royal Harare Sports Club and Virtual	08.15hrs	08/12/2023
STAR AFRICA	AGM	Virtual	11.00hrs	14/12/2023

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



EFE RESEARCH – MARKET COMMENT
13.12.2023