

## Bulls rage, as ZSE closes in the black...

	Previous	Current	Change(pts)	%Change	YTD %
<b>All Share</b>	192,223.42	197,660.65	5,437.23	2.83	913.96
<b>Industrial</b>	617,682.33	635,259.92	17,577.59	2.85	889.29
<b>Top 10</b>	82,335.38	84,065.54	1,730.16	2.10	582.84
<b>Mid Cap</b>	834,813.78	870,872.87	36,059.09	4.32	2276.68

The ZSE closed the week in the black as bulls raged on the market, with the benchmark All Share Index putting on 2.83% for the week to close at 197,660.65pts. Driving the market gains was a bullish run in the middle weight counters that spurred the Mid Cap Index to a 4.32% rise to close pegged at 870,872.87pts. Meanwhile, the Industrial Index gained 2.85% week on week to 635,259.92pts as the Top Ten Index inched up 2.10% to settle at 84,065.54pts, despite losses in Delta and Econet. Elsewhere, Reserve Bank of Zimbabwe latest figures shows that diaspora remittances stood at US\$1.47bn as at 31 October 2023 which was 15.57% of the total foreign currency inflows of US\$9.44 billion. This makes diaspora remittances the second biggest foreign currency generator after exports.

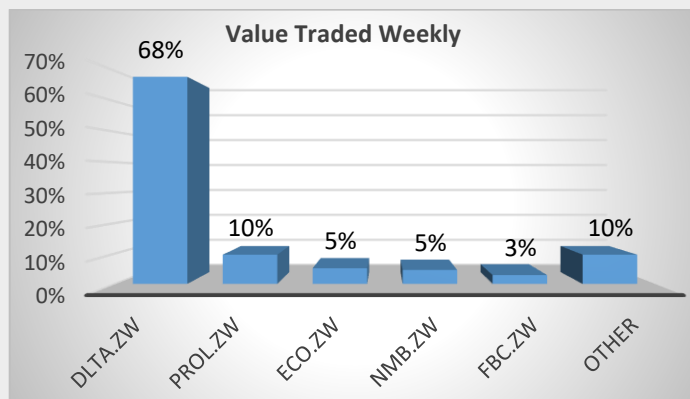
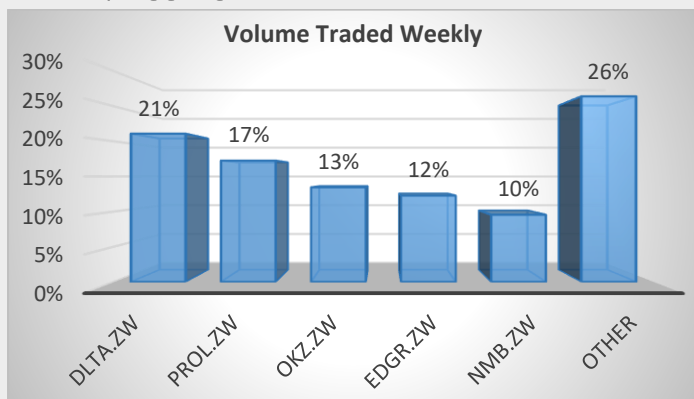
<b>RISERS</b>	<b>PRICE</b>	<b>% Change</b>
<b>CAFCA.ZW</b>	2909.5000	32.25
<b>FMP.ZW</b>	276.0000	31.43
<b>CBZ.ZW</b>	2756.9408	27.20
<b>NMB.ZW</b>	577.3000	16.51
<b>ZIMR.ZW</b>	182.1341	13.83
<b>FIDL.ZW</b>	235.0000	13.53
<b>AFDS.ZW</b>	2600.0000	13.04
<b>ZIMP.ZW</b>	28.0000	12.00
<b>TURN.ZW</b>	26.0000	4.42
<b>GBH.ZW</b>	22.8000	3.64

Cable manufacturers CAFCA led the weekly risers on a 32.25% surge that took it to \$2,909.5000 as FMP followed after ticking up 31.43% to reach an all-time high of \$276.0000. The duo of banking groups in CBZ and NMB were found in the gainer's zone, rising 27.20% and 16.51% to settle at \$2,756.9408 and \$577.3000 respectively. Zimre Holdings Limited added 13.83% to \$182.1341 while, Fidelity continued with its trajectory route after firming up a further 13.53% to close at \$235.0000, albeit on scrappy shares. AFDIS was 13.04% higher at \$2,600.0000 with Zimpapers trailing on a 12% rise to close at \$28.0000. Turnall ticked up 4.42% to \$26.0000 while, General Beltings added 3.64% to settle at \$22.8000.

<b>FALLERS</b>	<b>PRICE</b>	<b>% Change</b>
<b>SEED.ZW</b>	860.0000	11.32
<b>EDGR.ZW</b>	92.0000	8.00
<b>FBC.ZW</b>	955.0000	5.45
<b>TANG.ZW</b>	958.0000	4.20
<b>ECO.ZW</b>	721.5546	1.05
<b>DLTA.ZW</b>	3499.5109	0.64
<b>SACL.ZW</b>	4.7987	0.61
<b>PROL.ZW</b>	605.0000	0.17
<b>BAT.ZW</b>	12984.6154	0.08
<b>DZL.ZW</b>	624.0000	0.03

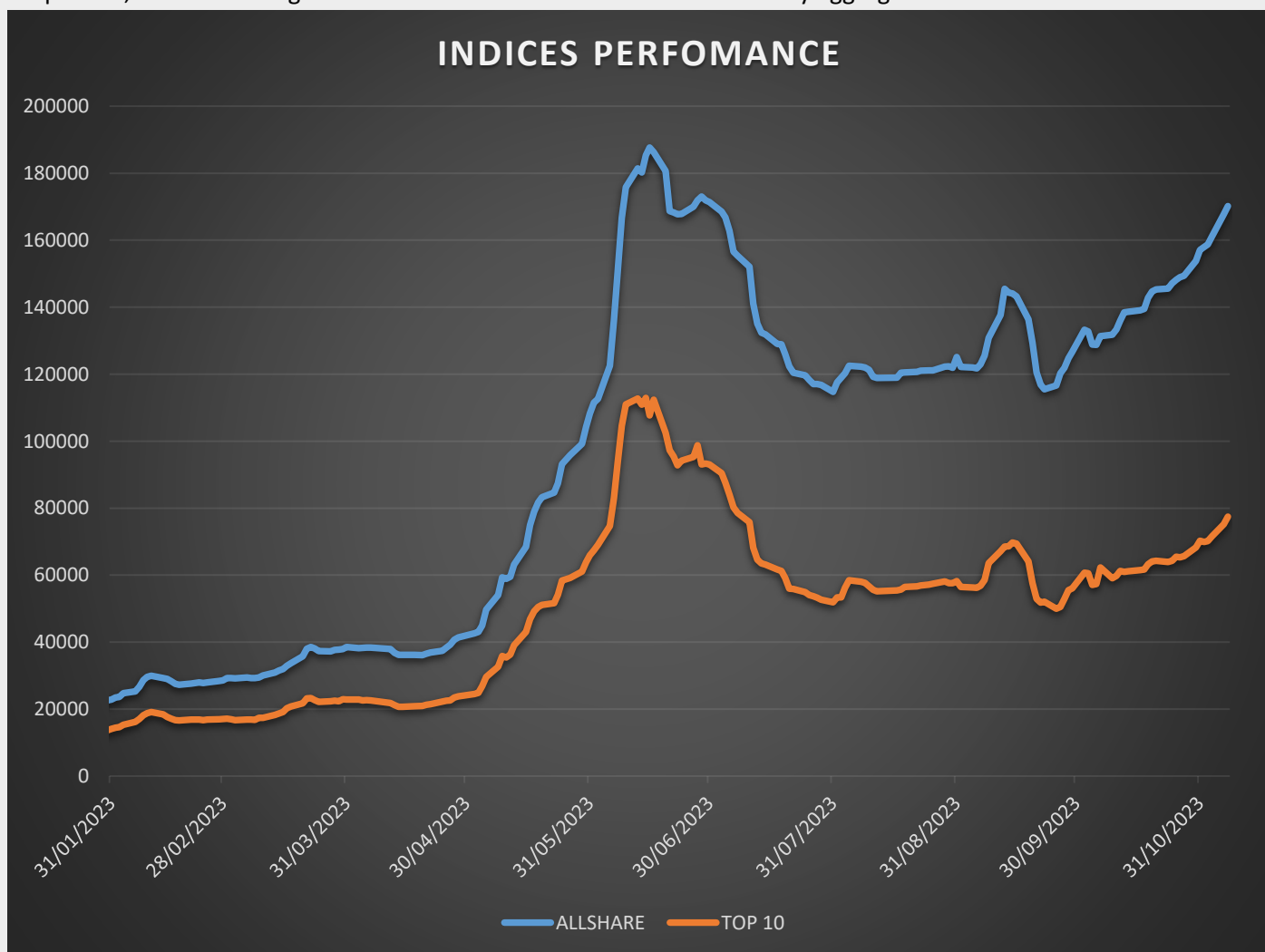
Overall, sixteen counters recorded gains against eleven fallers while, six remained stable. Leading the faller's list was seed producer SeedCo Limited that succumbed 11.32% to settle at \$860.0000 with Edgars following on a 8% drop that took it to \$92.0000 on waning demand. FBC Bank lost 5.45% to \$955.0000, where demand could be found. Tanganda declined 4.20% to close at \$958.0000 with telecoms giant Econet trailing on a 1.05% leap to \$721.5546 on selling pressure. Delta eased 0.64% to \$3,499.5109 as small cap counter Star Africa lost 0.61% to \$4.7987. Proplastics was 0.17% down at \$605.0000. BAT traded 0.08% lower at \$12,984.6154 as it continued to lose its glitter. Milk processor Dairibord lost 0.03% close the week lower at \$624.0000.

### Activity aggregates close the week mixed ...



	Previous	Current	Change	%Change
<b>Values</b>	11,013,122,833.25	9,561,964,452.00	1,451,158,381.25	13.18
<b>Volumes</b>	16,885,600	8,799,300	8,086,300	47.89

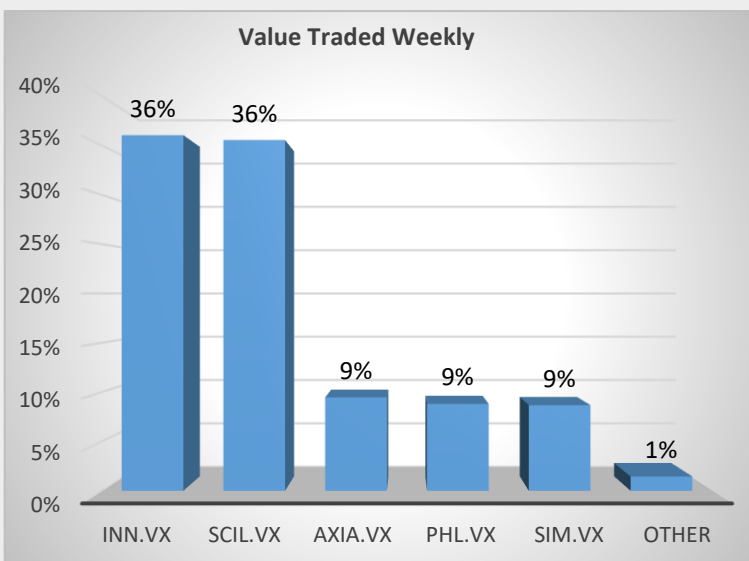
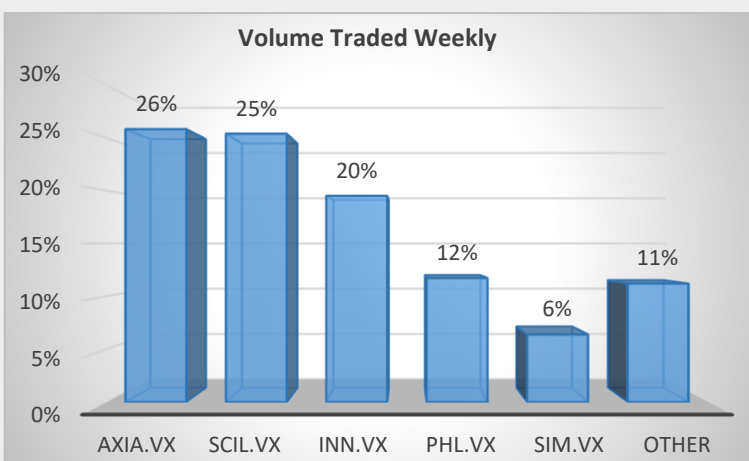
Activity aggregates were softer during the week under review as values traded succumbed 13.18% to \$9.56bn while, volume traded came in at 8.8m shares which is a 47.89% limp on prior week. Beverages giant Delta emerged the top driver of value after accounting for 68% of the funds exchanged over the week while, other notable amounts were spent in Proplastics (10%), Econet and NMB each contributing an identical 5%. Volumes traded were spurred by Delta, Proplastics, OKZim and Edgars that claimed a combined 63% of the weekly aggregate.



RISERS	PRICE (US\$)	% Change
SCIL.VX	0.3200	10.34
AXIA.VX	0.0830	3.75
PHL.VX	0.1800	2.92
NTFD.VX	1.4400	2.86
INN.VX	0.4498	0.07

LOSSERS	PRICE	% Change
SIM.VX	0.3145	2.33
FCA.VX	0.0200	1.96
ASUN.VX	0.0500	0.40

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	1,032,113.32	69.98
Volumes	4,470,102	203.16



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	70.9453	0.81	28.39

## VFEX extend gains...

The VFEX extended gains in the week under review as it added 0.81% to settle at 70.9453pts, reducing its year-to-date loss to 28.39%. SeedCo International led the risers of the week after adding 10.34% to \$0.3200 where supply could be found. Axia advanced 3.75% to \$0.0830 while, Padenga Holdings Limited rose 2.92% to \$0.1800. National Foods added 2.86% to close at \$1.4400 while, Innscor added a negligible 0.07% to settle at \$0.4498. Losses were seen in the trio of Simbisa, First Capital Bank and African Sun which tumbled 2.33%, 1.96% and 0.40% to close the week at \$0.3145, \$0.0200, and \$0.0500 in that order.

Activity aggregates improved in the week under review as volume traded enhanced 203.16% to 4.47m shares while, turnover rose 69.98% to \$1.03m. Volume drivers of the week were Axia (26%), SeedCo International (25%) and Innscor (20%). Value leaders were Innscor and SeedCo International and Innscor, which claimed an identical 36% of the total.

**NEWS**

NMB Bank Limited has secured a US\$15 million trade finance facility from the African Development (AfDB) for small-to-medium enterprises and corporates in the agribusiness and trade distribution value chains.

[https://www.newsday.co.zw/business/article/200020611/boost-for-smes-as-nmb-secures-us15m-facility#google\\_vignette](https://www.newsday.co.zw/business/article/200020611/boost-for-smes-as-nmb-secures-us15m-facility#google_vignette)

FINANCIAL services group CBZ Holdings Limited has appointed business executive Luxon Zembe as the acting board chairperson with effect from December 1 in new changes that will also result in the departure of group CEO Blessing Mudavanhu.

[https://www.newsday.co.zw/business/article/200020546/cbz-appoints-zembe-to-lead-merger-with-zb#google\\_vignette](https://www.newsday.co.zw/business/article/200020546/cbz-appoints-zembe-to-lead-merger-with-zb#google_vignette)

Listed seed producer Seed Co Limited is looking to increase exports and bolster its US dollar-denominated sales, which will boost its foreign currency earnings.

<https://www.herald.co.zw/seed-co-looks-to-grow-usd-sales/>

Despite efforts to push the digital transformation agenda and financial inclusion, the obtaining unfavourable economic conditions are likely to weigh on EcoCash Holdings' business, according to analysts' projections.

<https://www.businessweekly.co.zw/category/business-news/company-news/>

One of the country's major hybrid seed processor, Seed Co Limited, anticipates reduced margins and sales volume at year-end due to the drought forecast, which has significantly slowed sales.

<https://www.businessweekly.co.zw/el-nino-effects-threaten-seed-co-margins-sales/>



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