

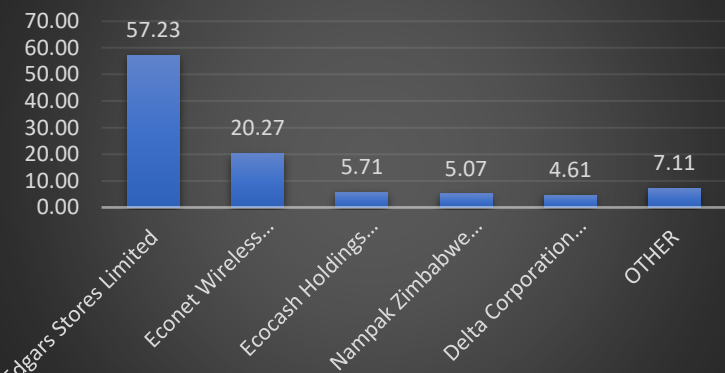


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Properties Limited	240.0000	14.26
Turnall Holdings Limited	25.0000	8.70
Zimbabwe Newspapers (1980) Limited	26.7955	7.18
Ariston Holdings Limited	40.0000	6.38
General Beltings Holdings Limited	22.8000	3.64

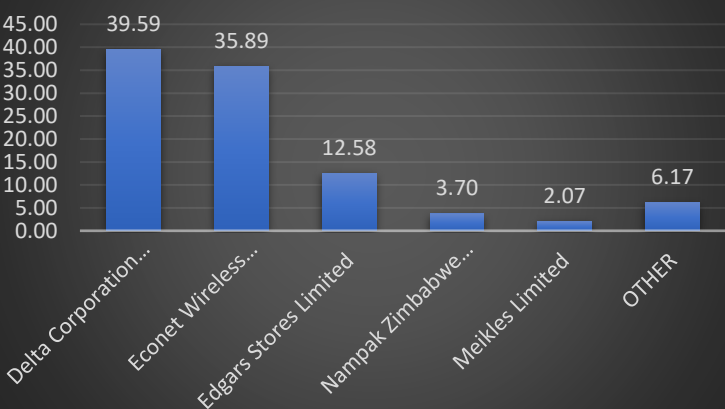
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Edgars Stores Limited	90.2485	11.79
Cbz Holdings Limited	1990.9091	7.83
Tanganda Tea Company Limited	957.7500	3.16
Meikles Limited	1306.8947	2.91
Ok Zimbabwe Limited	197.3305	1.33

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	14,469,263,659,282	0.45
Turnover ZWL \$	733,965,925.40	78.80
Foreign buys ZWL \$	88,450,000.00	-
Foreign sales ZWL \$	10,219,600.00	96.61
Volume	1,792,679	1.53

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	191,185.20	0.34
ZSE 10	81,293.96	0.97
ZSE-Agriculture	603.53	0.21
MID CAP	842,538.58	0.91

ZSE swings back into the red...

The ZSE market reversed prior session's gains to see the primary All Share Index dropping 0.34% to 191,185.20pts while, the Blue-Chip Index shed 0.97% to 81,293.96pts. The Agriculture Index fell 0.21% to 603.53pts while, the Mid Cap Index was the only gainer after putting on 0.91% to 842,538.58pts. Apparel retailer Edgars led the laggards of the day on a 11.79% retreat to close at \$90.2485, followed by CBZ that dropped 7.83% to \$1,990.9091. Tea producer Tanganda fell 3.16% to \$957.7500 while, hotelier Meikles slipped 2.91% to \$1,306.8947. Retailer OKZIM capped the top five fallers' pack on a 1.33% slide to end the day pegged at \$197.3305. Partially mitigating today's losses was First Mutual Properties that firmed up 14.26% to \$240.0000, trailed by Turnall Holdings that jumped 8.70% to close at \$25.0000. Zimpapers climbed 7.18% to \$26.7955 while, Ariston ticked up 6.38% to end the day pegged at \$40.0000. General Beltings completed the top five winners list on a 3.64% uplift to \$22.8000. The market closed with a positive breadth of one as eleven counters recorded gains against ten laggards.

Activity aggregates were mixed in the session as volume of shares traded rose 1.53% to 1.79m while, value traded succumbed 78.80% to \$733.97m. The duo of Edgars and Econet dominated the volume traded, claiming 57.23% and 20.27% apiece. Delta, Econet and Edgars contributed a combined 88.06% to turnover. Foreign participation was net buyers in the session as purchases stood at \$88.45m while, sales amounted to \$10.22m. In the ETF section, a total of 54,198 units exchanged hands as the MIZ ETF surged 9.32% to settle at \$9.5000 while, the OMTT ETF tumbled 3.78% to close at \$31.7530. The Tigere REIT charged 7.50% to \$300.0000 on 39,457 units.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0784	17.21
Innscor Africa Limited	0.4234	5.72
Simbisa Brands Limited	0.3102	3.06
African Sun Limited	0.0504	3.08
Padenga Holdings Ltd	0.1504	0.66

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,182,395,660	2.65
Turnover USD \$	19,755.14	80.27
Volume	98,022	83.52

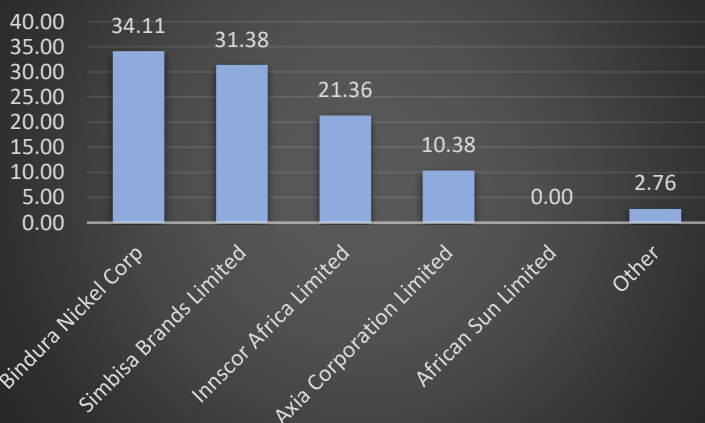
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	69.22	2.64

VFEX reverses prior session's gains...

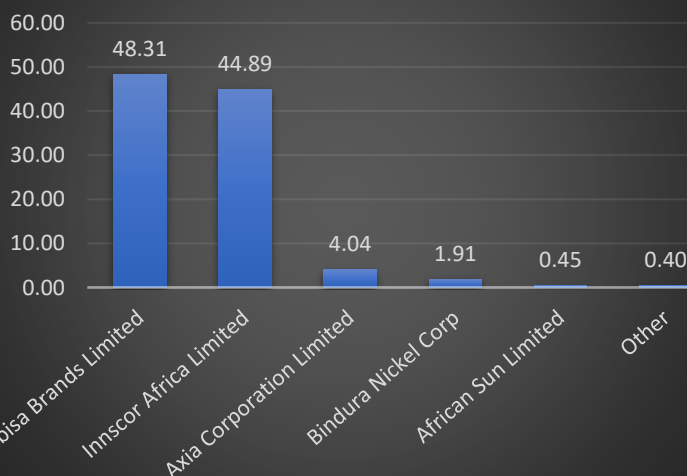
The VFEX All Share Index shed 2.64% to end pegged at 69.22pts. Retail and Distribution group Axia lost 17.21% to USD\$0.0784, followed by Innscor that fell 5.72% to USD\$0.4234. Fast foods group Simbisa declined 3.06% to USD\$0.3102 while, African Sun declined 3.08% to USD\$0.0504. Padenga Holdings capped the fallers' pack on a 0.66% to USD\$0.1504.

Activity aggregates were depressed in the session as volumes traded declined 83.52% to 98,022 shares while, value traded dipped 80.27% to USD\$19,755.14. Simbisa and Innscor were the top value drivers of the day , accounting for 48.31% and 44.89% respectively. The top volume drivers of the day were Bindura (34.11%), Simbisa (31.38%), Innscor (21.36%) and Axia (10.38%).

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

05.12.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AFDIS	15/11/2023	Us\$0.0030	08.12.2023
DELTA	29/11/2023	US\$0.01	12.12.2023
Meikles	06/11/2023	US\$0.006	14.12.2023
CAFCA	01/12/2023	US\$0.0790	15.12.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023
INNSCOR	AGM	Royal Harare Sports Club and Virtual	08.15hrs	08/12/2023
STAR AFRICA	AGM	Virtual	11.00hrs	14/12/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



EFE RESEARCH – MARKET COMMENT
05.12.2023