



EFE RESEARCH – MARKET COMMENT

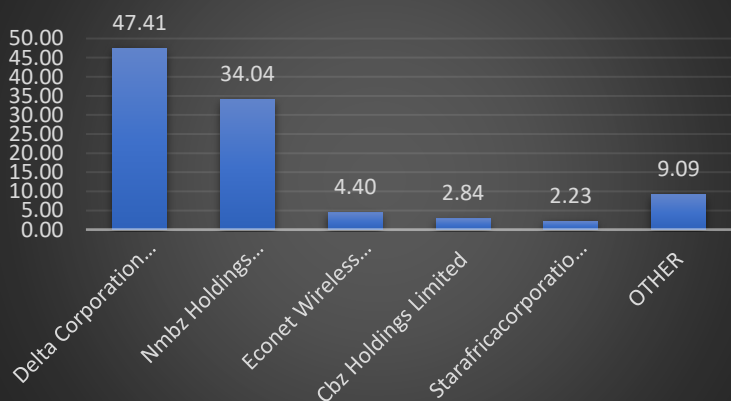
04.12.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Ok Zimbabwe Limited	200.0000	2.53
Edgars Stores Limited	102.3070	2.31
Nmbz Holdings Limited	502.0000	1.32
Afdis Distillers Limited	2308.4615	0.37
Econet Wireless Zimbabwe Limited	729.8365	0.08

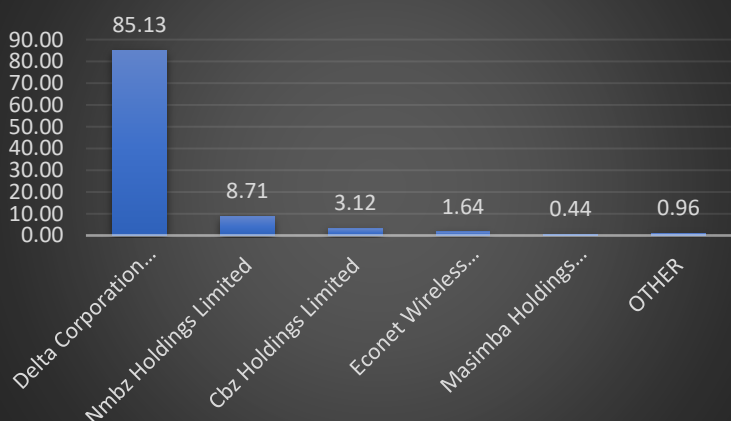
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	867.8491	10.51
Turnall Holdings Limited	23.0000	7.63
Ariston Holdings Limited	37.6000	3.20
Tanganda Tea Company Limited	989.0000	1.10
Starafriacorporation Limited	4.8025	0.53

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	14,534,900,617,502	0.20
Turnover ZWL \$	3,461,616,462.45	46.64
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	301,200,000.00	17.49
Volume	1,765,745	17.17

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	191,844.90	0.20
ZSE 10	82,088.51	0.30
ZSE-Agriculture	604.79	1.45
MID CAP	834,904.81	0.01

ZSE takes a breather in week-opener...

The ZSE took a breather in the week opening session on the back of profit taking seen in selected counters across the board. As a result, the primary All Share Index slipped 0.20% to 191,844.90pts while, the ZSE Top Ten Index slid 0.30% to 82,088.5pts. ZSE Agriculture Index retreated 1.45% to end at 604.79pts while, the Mid Cap Index gained a negligible 0.01% to close at 834,904.81pts. SeedCo Limited led the laggards of the day on a 10.51% decline to \$867.8491, trailed by Turnall that succumbed 7.63% to \$23.0000. Ariston reversed prior session's gains on a 3.20% loss to \$37.6000 as tea company Tanganda tumbled 1.10% to \$989.0000. Star Africa held the fifth position of the fallers' table after dropping 0.53% to trade at \$4.8025. Partially mitigating today's losses were gains in retailer OKZIM that put on 2.53% to \$200.0000. Following was Edgars that charged 2.31% to \$102.3070 as NMB improved 1.32% to \$502.0000. African Distillers added 0.37% to settle at \$2,308.4615 while, telecoms giant Econet rose 0.08% to \$729.8365.

Volume of shares traded enhanced 17.17% to 1.77m, yielding a turnover of \$3.46bn which was a 46.64% uplift from prior session. Delta and NMB highlighted the volume and value aggregates of the day claiming a combined 81.45% of the former and 93.84% of the latter. The MIZ ETF gained 14.95% to \$8.6900 while, the Morgan and Co MCS grew 13.95% to \$490.0000. The Old Mutual ETF went up 3.09% to close at \$33.0000. Datvest MCS was the sole faller amongst its kind as it trimmed 0.37% to \$9.0000. A total of 21,965 units worth \$575,165 exchanged hands in the five ETFs. The Tigere REIT traded 0.10% lower at \$279.0625 on 1,600 units.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0947	18.38
Seed Co International Vx	0.3399	17.21
African Sun Limited	0.0520	3.59
National Foods Holdings Ltd	1.4400	2.86

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1515	13.44
Simbisa Brands Limited	0.3200	0.62
First Capital Bank Limited	0.0203	0.49
Innskor Africa Limited	0.4491	0.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,214,552,137	0.98
Turnover USD \$	100,129.96	53.83
Volume	594,886	221.02

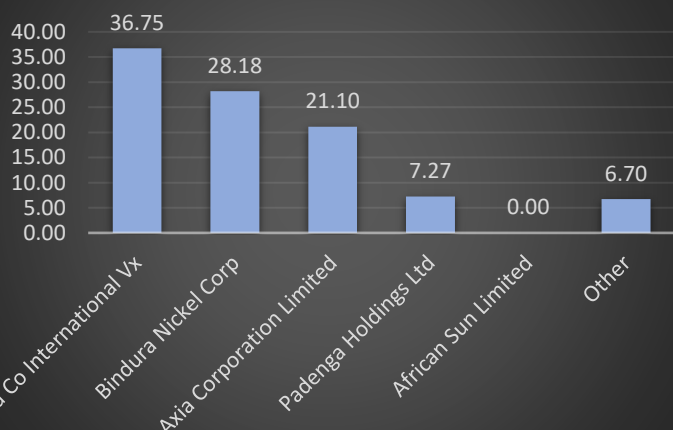
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	71.09	1.02

VFEX stretch gains in Monday trades...

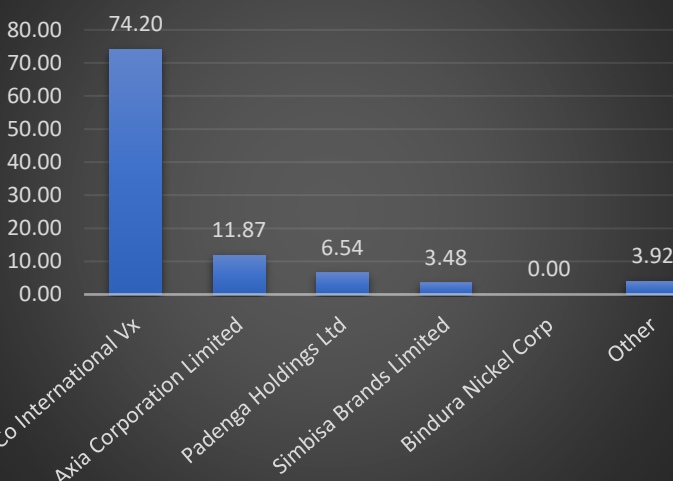
The VFEX All Share Index gained 1.02% to end pegged at 71.09pts. Gains were recorded in Axia that climbed 18.38% to \$0.0947, trailed by SeedCo International which hopped 17.21% to \$0.3399. African Sun soared 3.59% to \$0.0520 as Natfoods shored up 2.86% to \$1.4400. On the losing side was Padenga that succumbed 13.44% to \$0.1515. Simbisa shed 0.62% to \$0.3200 as First Capital bank trimmed 0.49% to \$0.0203. Innskor capped the fallers' pack on a 0.09% retreat to \$0.4491.

Activity aggregates were mixed in the session as volumes traded surged 221.02% to 594,886 shares while, value traded dipped 53.83% to USD\$100,129.96. Volume drivers of the day were SeedCo (36.75%), Bindura (28.18%) and Axia (21.10%). Anchoring the value aggregate were SeedCo and Axia with respective contributions of 74.20% and 11.87%.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AFDIS	15/11/2023	Us\$0.0030	08.12.2023
DELTA	29/11/2023	US\$0.01	12.12.2023
Meikles	06/11/2023	US\$0.006	14.12.2023
CAFCA	01/12/2023	US\$0.0790	15.12.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023
INNSCOR	AGM	Royal Harare Sports Club and Virtual	08.15hrs	08/12/2023
STAR AFRICA	AGM	Virtual	11.00hrs	14/12/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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