



EFE RESEARCH – MARKET COMMENT

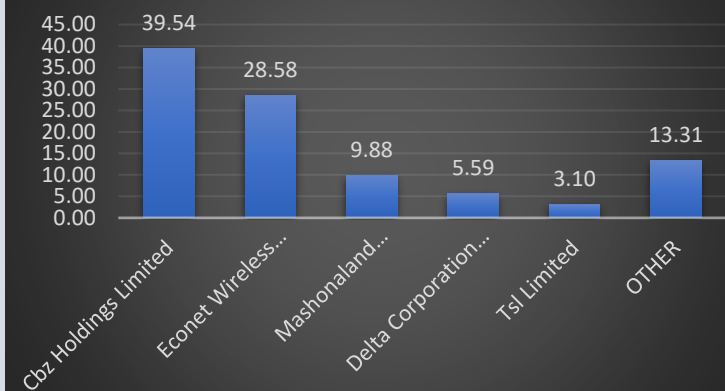
01.12.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Holdings Limited	1050.0000	5.00
Tanganda Tea Company Limited	1000.0000	4.38
Ok Zimbabwe Limited	195.0726	2.45
Ariston Holdings Limited	38.8421	0.45
Delta Corporation Limited	3522.1672	0.40

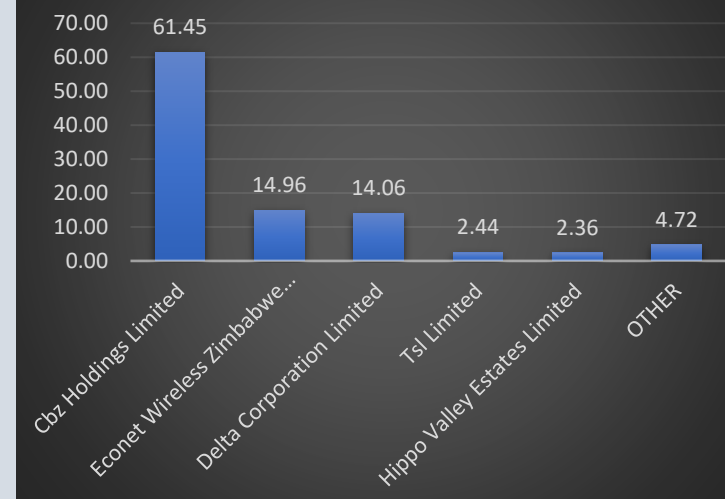
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Unifreight Africa Limited	250.0000	12.89
Riozim Limited	800.0000	2.24
Ecocash Holdings Zimbabwe Limited	118.9332	0.89
Turnall Holdings Limited	24.9000	0.40
Starfricacorporation Limited	4.8282	0.32

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	14,563,846,185,400	0.39
Turnover ZWL \$	2,360,618,274.10	88.94
Foreign buys ZWL \$	595,000.00	33.89
Foreign sales ZWL \$	365,029,455.00	100.02
Volume	1,507,049	68.17

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	192,223.42	0.50
ZSE 10	82,335.38	0.23
ZSE-Agriculture	613.69	0.54
MID CAP	834,813.78	1.04

ZSE extend gains in month opener...

The market started the last month of the year in black as the primary All share Index rose 0.50% to 192,223.42pts while, the Blue-Chip Index edged up 0.23% to 82,335.38pts. The Agriculture Index gained 0.54% to 613.69pts as the Mid Cap added 1.04% to 834,813.78pts. Life assurers First Mutual Holdings headlined the gainers of the day on a 5.00% jump followed by tea producers Tanganda that surged 4.38% to close at \$1,000.0000 while, Ariston inched up 0.45% to \$38.8421. Beverage giant Delta completed the top five winners of the day on a 0.40% uplift that took it to \$3,522.1672. On the contrary was logistics group Unifreight that declined 12.89% to \$250.0000, trailed by RioZim that slipped 2.24% to settle at \$800.0000. Fintech group Ecocash Holdings retreated 0.89% to \$118.9332 while, Turnall eased 0.40% to close at \$24.9000. Star Africa completed the laggards of the day on a 0.32% drop to end the day pegged at \$4.8282. Six counters recorded gains against seven that faltered to leave the market with a negative breadth of one.

Activity aggregates enhanced in the week ending session as volumes traded ballooned 68.17% to 1.51mn shares while, value traded grew 88.94% to \$2.36bn. CBZ Holdings dominated the session as it contributed 39.54% to the total volume traded and 61.45% to the value traded. Other notable volume drivers of the day were Econet (28.58%), Mashonaland (9.88%) and Delta (5.59%). The trio of Econet, Delta and TSL Limited contributed a combined 31.46% of the value outturn. A total of 122,842 units exchanged hands in the ETF section which saw Cass Saddle exchanging 5,000 units at a stable price of \$7.5000. Datvest ETF stepped up 0.37% to \$9.0331 while, the OMTT ETF fell 0.01% to settle at \$32.0100. Tigere REIT advanced 8.71% to 279.3407 after 13,954 units exchanged hands.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
National Foods Holdings Ltd	1.4000	16.67
Seed Co International Vx	0.2900	15.81
Simbisa Brands Limited	0.3220	0.09
Innscor Africa Limited	0.4495	-

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,202,787,623	2.11
Turnover USD \$	216,894.47	178.00
Volume	185,309	32.40

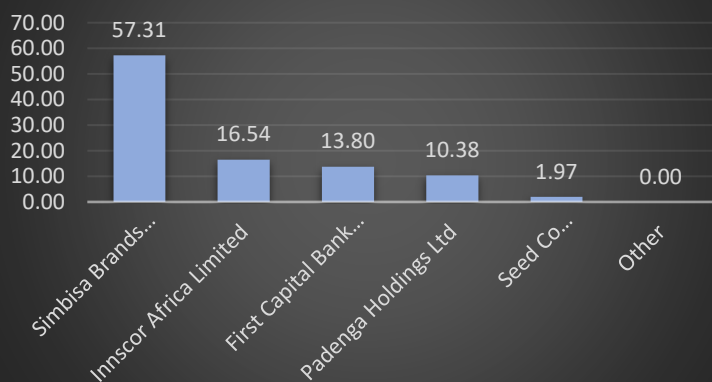
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	70.37	2.14

VFEX maintain gains in weekending session...

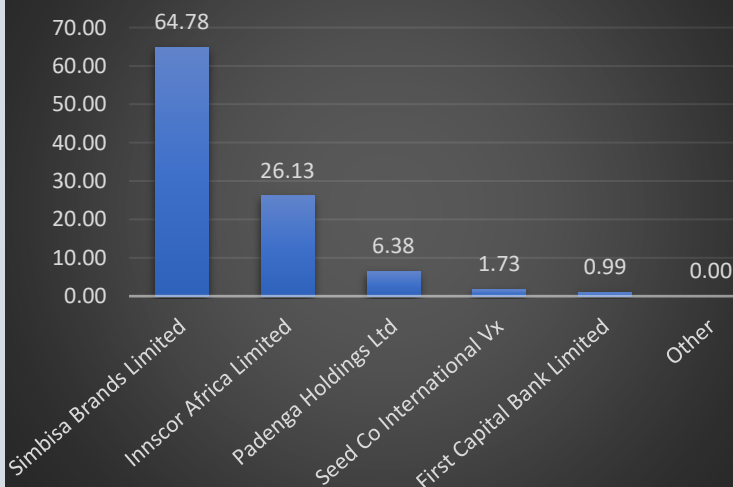
The VFEX market extended gains in the week ending session as the VFEX All Share Index ticked up 2.14% to 70.37pts. National Foods led the top ten best performers of the day on a 16.67% hop to USD\$1.4000, followed by seed producer Seed Co that climbed 15.81% to USD\$0.2900. Fast Foods group Simbisa that rose 0.09% to end the week pegged at USD\$0.3220.

Activity aggregates were mixed in the session as volumes traded succumbed 32.40% to 185,309 shares while, value traded ballooned 178.00% to USD\$216,894.47. Simbisa was the most sought-after stock of the day accounting for 57.31% and 64.78% of the volume and value traded. Other volume drivers were Innscor (16.54%), First Capital bank (13.80%) and Padenga (10.38%).

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AFDIS	15/11/2023	Us\$0.0030	08.12.2023
DELTA	29/11/2023	US\$0.01	12.12.2023
Meikles	06/11/2023	US\$0.006	14.12.2023
CAFCA	01/12/2023	US\$0.0790	15.12.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023
INNSCOR	AGM	Royal Harare Sports Club and Virtual	08.15hrs	08/12/2023
STAR AFRICA	AGM	Virtual	11.00hrs	14/12/2023

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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