



EFE RESEARCH – MARKET COMMENT

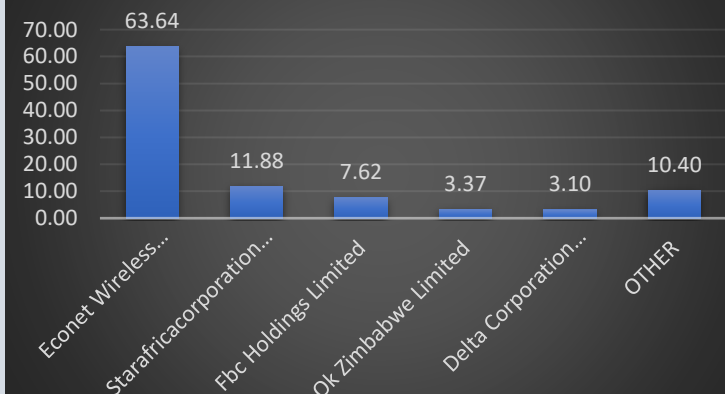
28.11.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	1113.5000	15.00
Dairibord Holdings Limited	624.2424	13.70
Rainbow Tourism Group Limited	156.0000	11.03
Nmbz Holdings Limited	495.4813	5.41
Meikles Limited	1230.9412	5.12

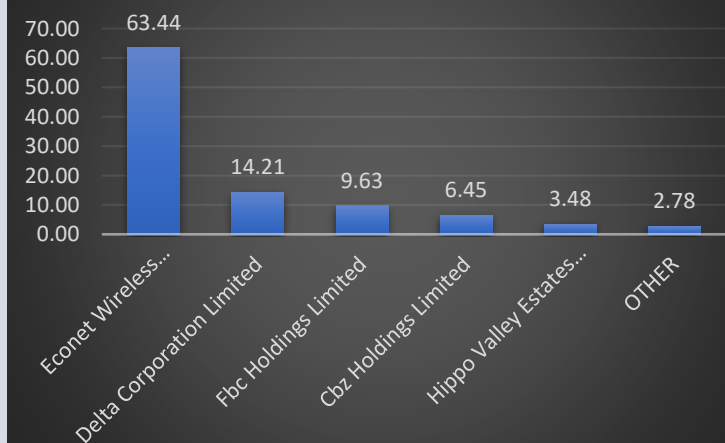
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	20.9744	6.15
Ecocash Holdings Zimbabwe Limited	125.9727	2.97
Cbz Holdings Limited	2100.0409	0.44
Fbc Holdings Limited	905.0073	0.34
Afdis Distillers Limited	2123.0500	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	14,128,753,792,020	1.78
Turnover ZWL \$	2,532,701,667.60	38.61
Foreign buys ZWL \$	23,572,000.00	84.62
Foreign sales ZWL \$	-	100.00
Volume	3,809,910	63.13

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	186,320.34	1.84
ZSE 10	78,971.20	2.09
ZSE-Agriculture	629.86	3.03
MID CAP	826,230.89	1.37

Econet highlights the session...

Econet highlighted Tuesday's session as it traded a circa 2.1m shares worth \$1.5bn, claiming 63.64% of the volume outturn and 63.44% of the turnover. The other notable volume driver was sugar refiner Star Africa that claimed 11.88% of the total. Delta and FBC contributed a combined 23.84% of the value traded. Activity was depressed in the session as volume traded declined 63.13% to see 3.81m shares worth \$2.53bn exchange hands. This represented a 38.61% retreat in the turnover traded. In the ETF category, only three funds were active in the session as the Morgan & Co Multi Sector ETF was 1.85% up at \$419.6233. The Old Mutual Top Ten ETF parred off 0.68% to \$30.8049 while, the Cass Saddle ETF was stable at \$7.5000. A total of 27,785 units worth \$1.88m traded in the session. The Tigere REIT closed 7.60% higher at \$253.7188 as 421,228 units traded.

Seed technology group SeedCo Limited led the risers of the day as it notched up 15.00% to \$1,113.5000, albeit on scrappy shares, trailed by dairy producer Dairiboard that advanced 13.70% to \$624.2424. Hotelier Rainbow Tourism Group buttressed prior session's gains as it firmed 11.03% to \$156.0000 while, bankers NMB garnered 5.41% to close at a VWAP of \$495.4813. Conglomerate Meikles added 5.12% to \$1,230.9412 as it capped the gainers' list of the day. Partially weighing down the market were General Beltings and Ecocash that plunged 6.15% and 2.97% to see the former settle at \$20.9744 and the latter at \$125.9727. The duo of banking in CBZ and FBC plummeted 0.44% and 0.34% to \$2,100.0409 and \$905.0073 apiece. Spirit and wines producer AFDIS lost a negligible 0.0013% as scrappy 4,200 shares traded in the counter.

The All-Share Index put on 1.84% to 186,320.34pts while, the Top 10 Index surged 2.09% to close pegged at 78,971.20pts. The Agriculture Index was 3.03% higher at 629.86pts while, Mid Cap Index recovered 1.37% to end at 826,230.89pts.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0800	13.96
Innscor Africa Limited	0.4306	3.71
African Sun Limited	0.0502	0.20
Simbisa Brands Limited	0.3218	0.09

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
National Foods Holdings Ltd	1.2000	20.00
First Capital Bank Limited	0.0214	0.93
Padenga Holdings Ltd	0.1755	0.51

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,160,649,643	0.59
Turnover USD \$	156,676.36	600.71
Volume	508,394	552.41

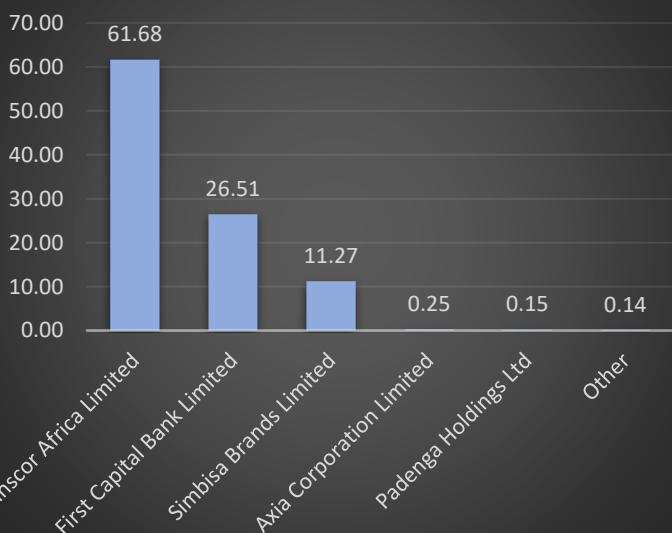
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	67.87	0.58

Losses persist on the VFEX...

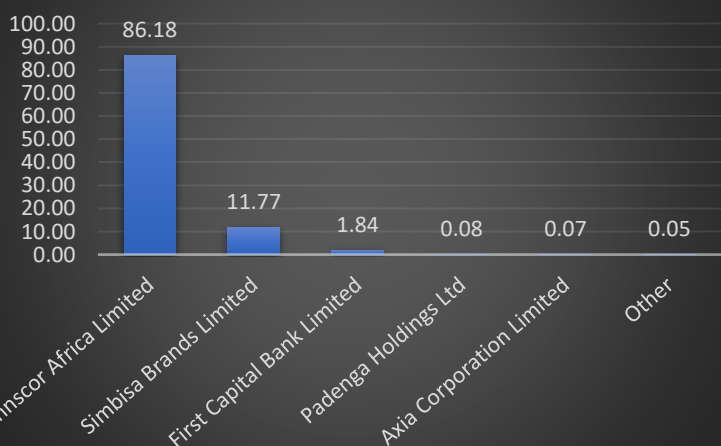
Losses on the VFEX persisted into the second day of the week as the All-Share Index closed 0.58% lower at 67.87pts. Millers National Foods led the laggards of the day as it eased 20.00% to \$1.2000 while, bankers First Capital reversed yesterday's gains after shedding 0.93% to \$0.0214. Padenga Holdings was 0.51% lower at \$0.1755. Trading in the positive were Axia that charged 13.96% to \$0.0800, trailed by Innscor that put on 3.71% to end pegged at \$0.4306. Hotelier African Sun put on 0.20% to close trading at \$0.0502 while, Simbisa added 0.09% to \$0.3218.

Activity aggregates enhanced in the session as volumes traded advanced 552.41% to 508,394 shares while, turnover ballooned 600.71% to \$156,676.36. Innscor was the most sought-after stock in the session as it claimed 61.68% of the volume and 86.18% of the turnover. The duo of First Capital and Simbisa contributed a combined 37.78% of the volume traded. Simbisa was the other notable value leader as it accounted for 11.77% of the total turnover.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AFDIS	15/11/2023	Us\$0.0030	08.12.2023
DELTA	29/11/2023	US\$0.01	12.12.2023
Meikles	06/11/2023	US\$0.006	14.12.2023
CAFCA	01/12/2023	US\$0.0790	15.12.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023
INNSCOR	AGM	Royal Harare Sports Club and Virtual	08.15hrs	08/12/2023
STAR AFRICA	AGM	Virtual	11.00hrs	14/12/2023

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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