

ZSE end the penultimate week of November in gains...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	177,395.02	181,272.70	3,877.68	2.19	829.90
Industrial	569,724.89	582,163.07	12,438.18	2.18	806.60
Top 10	77,093.46	76,303.61	789.84	1.02	519.79
Mid Cap	748,580.34	814,589.67	66,009.33	8.82	2123.08

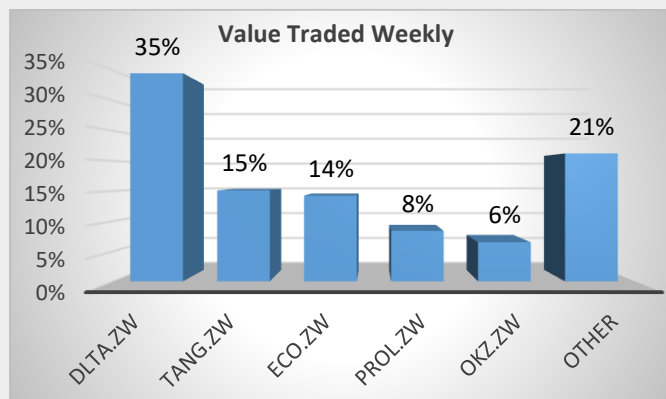
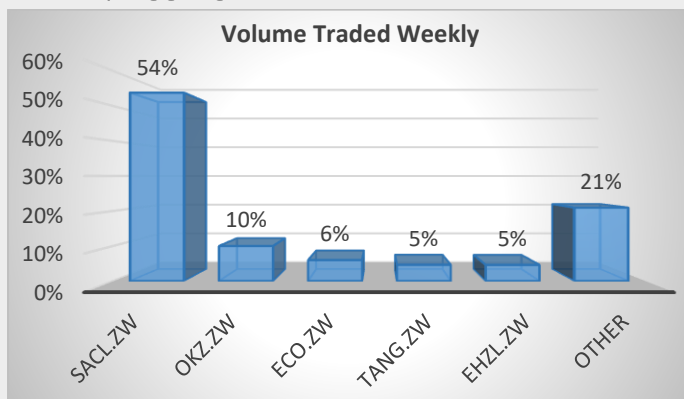
The ZSE market continued to trek northwards in the final full week of the month on the backdrop of surging midcap counters. The Mid cap Index charged 8.82% to end at 814,589.67pts while, the All-Share Index added 2.19% to 181,272.70pts. The Industrial Index was up 2.18% to close at 582,163.07pts. The ZSE Top Ten Index was the lone faller amongst the indices that we review as it receded 1.02% to 76,303.61pts dragged down mainly by weakening demand in Delta, CBZ and BAT. Elsewhere, Econet released their HY24 results in which PAT ballooned 422% to \$63.66bn as volume of voice and data grew by 24% and 25% respectively. However, no dividend was declared for the period.

RISERS	PRICE	% Change
FMP.ZW	208.0000	22.35
GBH.ZW	22.3273	20.36
ZIMR.ZW	155.0000	19.23
ARIS.ZW	36.0000	18.03
SEED.ZW	842.0000	14.56
ZIMP.ZW	25.0000	13.63
TSL.ZW	1197.0000	13.46
CAFCA.ZW	2437.5000	10.80
NMB.ZW	470.0300	10.53
ECO.ZW	700.5555	7.56

Price movements were seen in thirty-two counters disseminated into nineteen gainers and thirteen fallers to leave the market with a positive weekly breadth of six. First Mutual Properties headlined the winners of the week after a 22.35% surge to end at \$208.0000. General Beltings garnered 20.36% week on week to close at \$22.3273 while, Zimre holdings jumped 19.23% to settle at \$155.0000. Agriculture concern Ariston leapt 18.03% to \$36.0000 as SeedCo Limited charged 14.56% to close at its weekly high of \$842.000. Zimplow hopped 13.63% to end at \$25.0000 as TSL edged up 13.46% to land at \$1,197.0000. Cable manufacturer Cafca went up 10.80% to \$2,437.5000 while, bankers NMB gained 10.53% to close at \$470.0300. Econet capped the top ten risers of the week on a 7.56% climb to \$700.5555.

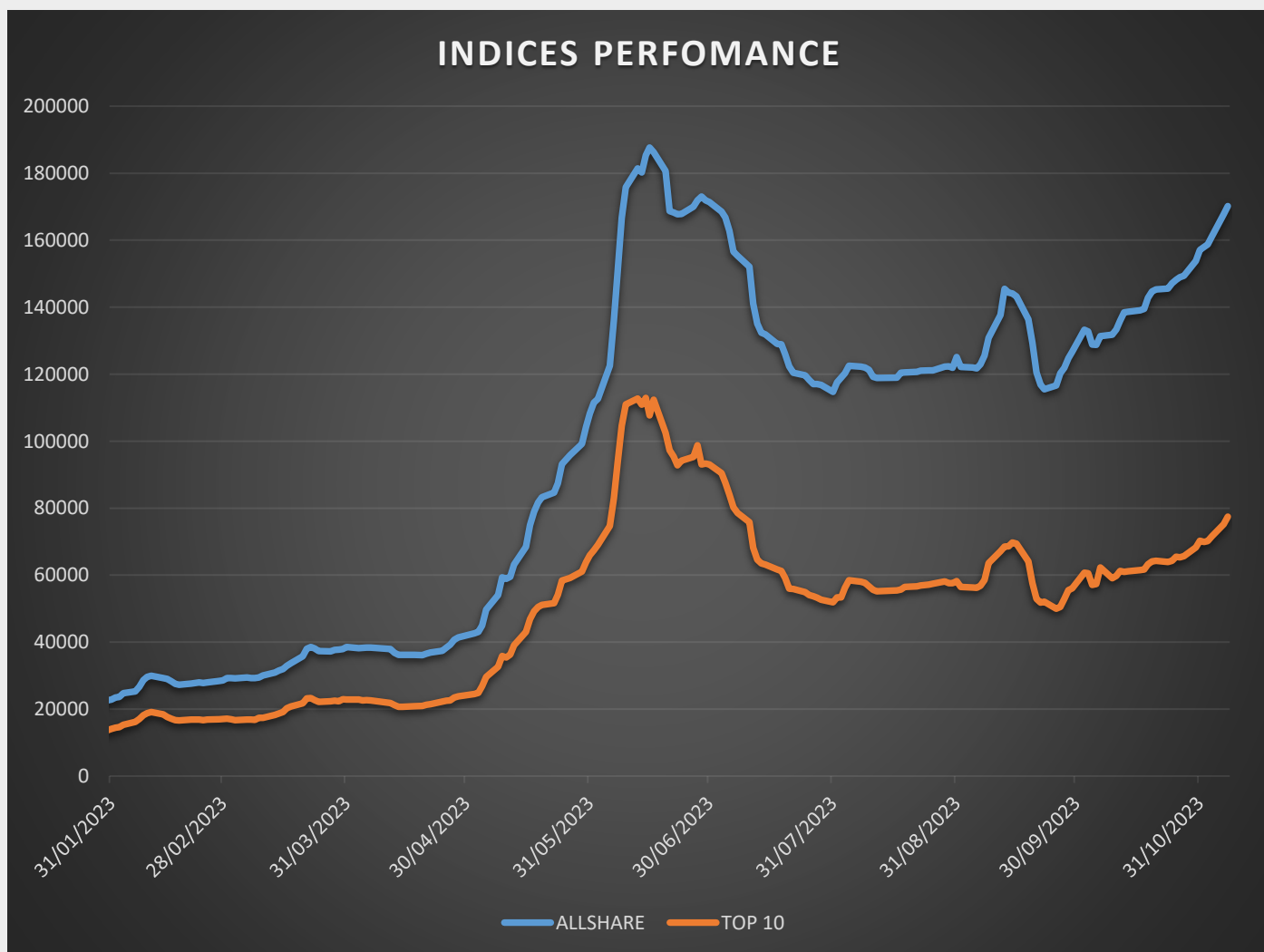
FALLERS	PRICE	% Change
NPKZ.ZW	299.5000	10.58
DLTA.ZW	3120.4943	5.50
CFI.ZW	1900.0000	5.00
RTG.ZW	138.6806	3.44
CBZ.ZW	2100.0000	3.44
ZBFH.ZW	850.0000	3.41
BAT.ZW	12999.9567	2.62
SACL.ZW	4.8825	1.06
TRUW.ZW	37.7830	0.57
PROL.ZW	608.8927	0.18

Decliners of the week were led by packaging group Nampak that dipped 10.58% to \$299.5000 followed by Delta that plummeted 5.50% to \$3,120.4943 on waning demand. CFI trimmed 5.00% to close at \$1,900.000 on scrappy shares while, RTG and CBZ shed a similar 3.44% fall to close at \$138.6806 and \$2,100.0000 apiece. Financial services group ZB reversed prior week gains to close 3.41% lower at \$850.0000. Cigarette manufacturer BAT slipped 2.62% to end at its weekly low of \$12,999.9567 while, Star Africa eased 1.06% to \$4.8825. Apparel retailer Truworths let go 0.57% to end at \$37.7830 as Proplastics held the tenth position on the fallers' table after a 0.18% retreat to \$608.8927.

Activity aggregates decline...


	Previous	Current	Change	%Change
Values	20,327,693,921.75	6,143,666,248.75	14,184,027,673.00	69.78
Volumes	69,577,100	20,979,300	48,597,800	69.85

Activity aggregates were depressed in week under review as reflected in volumes that tumbled 69.85% to 20.98m while, turnover dipped 69.78% to \$6.14bn. Volume drivers of the week were Star Africa, OKZIM and Econet that accounted for a combined 70%. Anchoring the value outturn of the week was Delta (35%), Tanganda (15%) and Econet (14%).

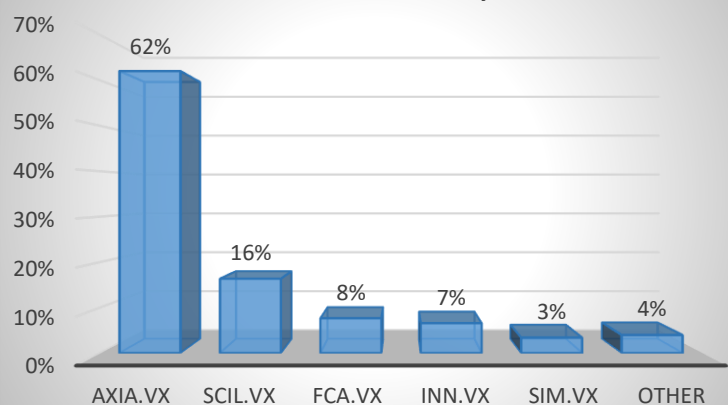


RISERS	PRICE (US\$)	% Change
SCIL.VX	0.2096	19.09
AXIA.VX	0.0795	18.66
PHL.VX	0.1751	16.73
ASUN.VX	0.0500	6.38

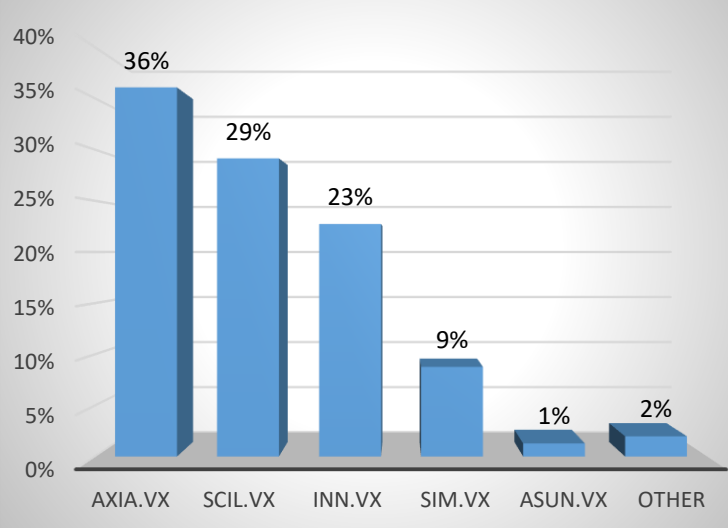
LOSSERS	PRICE	% Change
BIND.VX	0.0113	14.39
SIM.VX	0.3227	8.01
INN.VX	0.4233	5.91

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	790,409.70	47.49
Volumes	6,132,499	87.63

Volume Traded Weekly



Value Traded Weekly



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	68.6256	0.03	30.73

VFEX in marginal gains...

The VFEX registered minimal gains in the week under review as the All-Share Index put on 0.03% to 68.63pts. SeedCo International soared 19.09% to end at \$0.2096 while, Axia notched 18.66% to settle at \$0.0795. Padenga rallied 16.73% week on week to close at \$0.1751 while, African Sun improved 6.38% to \$0.0500. Partially offsetting the weekly gains were losses in Bindura that came off 14.39% to \$0.0113. Simbisa pared off 8.01% to \$0.3227 while, Innscor was 5.91% softer at \$0.4233 as it capped the fallers of week.

Volume of shares traded jumped 87.63% to 6.13m while, on the contrary value outturn dropped 47.49% to \$790,409.70. Value leaders of the week were Axia (36%), SeedCo International (29%) and Innscor (23%). Axia and SeedCo International claimed a shared 78% of the volume aggregate.

NEWS

ECONET Wireless Zimbabwe Limited (EWZ) says the volatile operating environment is eroding any benefits from the adjustments to the tariff regime, despite a 100% upwards review on voice and data charges last month. <https://www.newsday.co.zw/business/article/200019941/depreciating-zimdollar-erodes-tariff-increase-benefits-econet>

DIVERSIFIED manufacturer and distributor, Zimplow Holdings Limited, is embarking on an expansion strategy to strengthen its foothold in the mining and infrastructure sectors, NewsDay Business can reveal. <https://www.newsday.co.zw/business/article/200019897/zimplow-to-increase-mining-infrastructure-interest>

CONSUMER staple and durable goods manufacturer, Innscor Africa Limited, has set aside about US\$60 million for capital expenditure for its 2024 projects as the group seeks to expand its operations. <https://www.newsday.co.zw/business/article/200019817/innscor-africa-to-spend-up-to-us60m-on-capex-in-2024>

PROPERTY developer, WestProp Holdings Limited, says it has identified a block of 400 flats under its Pomona City residential project which will be affordable amid concerns its projects are expensive. <https://www.newsday.co.zw/business/article/200019943/westprop-to-target-low-income-earners>

Econet Wireless Zimbabwe, the country's leading telecommunications and technology firm has reported an 186 percent growth in revenue to \$1,1 trillion in the half year to August 2023, with \$400 billion (nearly 40 percent) of that amount going to statutory payments in the form of taxes and levies. <https://www.herald.co.zw/econet-posts-solid-h1-results-contributes-billions-to-fiscus/>

Transport and logistics giant, Unifreight Africa is planning to increase its truck investments starting this quarter and continuing into next year. <https://businesstimes.co.zw/unifreight-plans-hefty-fleet-investment/>

Agro-industrial concern, Zimplow says it is making major progress towards product refinement in order to gain a competitive edge and optimise profits for all its units. <https://businesstimes.co.zw/zimplow-tweaks-product-offerings/>



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