



TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	22.8000	14.00
Zimre Holdings Limited	155.0000	6.90
Nmbz Holdings Limited	470.0300	6.76
First Mutual Properties Limited	192.0000	5.31
Fbc Holdings Limited	905.0000	5.23

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Cfi Holdings Limited	1900.0000	5.00
Masimba Holdings Limited	805.4636	0.57
Ariston Holdings Limited	36.0000	0.38
British American Tobacco Zimbabwe Limited	12999.9500	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	13,507,964,534,078	0.75
Turnover ZWL \$	894,064,460.50	58.26
Foreign buys ZWL \$	204,170,000.00	78.40
Foreign sales ZWL \$	214,305,370.00	3004.67
Volume	766,577	70.73

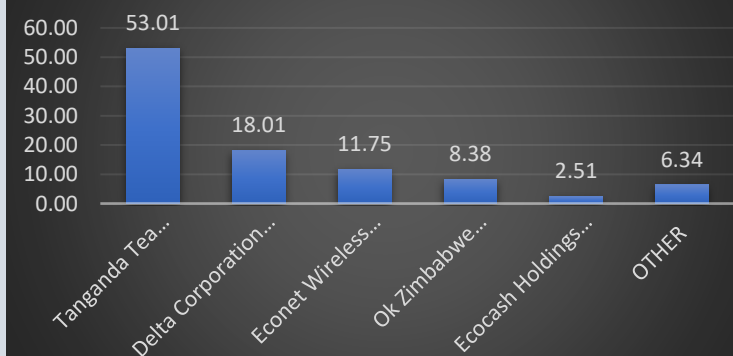
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	175,844.96	0.74
ZSE 10	74,671.08	0.64
ZSE-Agriculture	592.91	0.52
MID CAP	776,590.43	0.95

**ZSE swings back into the black...**

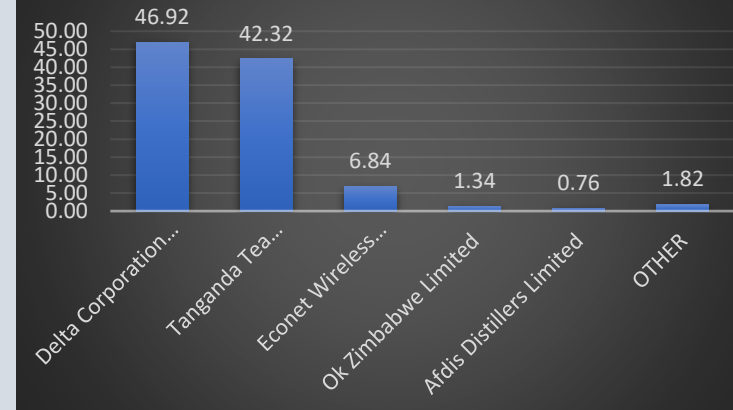
The market swung back into the black to see the primary All Share Index rebounding 0.74% to 175,844.96pts while, the Blue-Chip Index rising 0.64% to 74,671.08pts. The Agriculture Index was the only loser amongst the indices under our review as it dropped 0.52% to 592.91pts while, the Mid Cap Index inched up 0.95% to 776,590.43pts. General Beltings headlined the positive movers of the day after a 14.00% jump to \$22.8000, followed by Zimre Holdings Limited that surged 6.90% to settle at \$155.0000. Banking group NMB advanced 6.76% to \$470.0300 as FMP gained 5.31% to \$192.0000. FBC Holdings capped the top five winners of the day on a 5.23% uplift to end the day pegged at \$905.0000. On the contrary, CFI Holdings Limited led the laggards of the day on a 5.00% slip to \$1,900.0000 while, construction group Masimba Holdings shed 0.57% to \$805.4636. Ariston trimmed 0.38% to close at \$36.0000 as cigarette manufacturer BAT eased a negligible 0.0004% gain to settle at \$12,999.95. Fourteen counters recorded gains in the session against five counters that lost ground to leave the market with a positive breadth of nine.

Activity aggregates were depressed in the session as volume traded tumbled 70.73% to 766,577 shares while, value traded succumbed 58.26% to \$894.06m. The trio of Tanganda, Delta and Econet dominated the volume aggregate for the day as they contributed 53.01%, 18.01% and 11.75% respectively. The top value drivers of the day were Delta (46.92%), Tanganda (42.32%) and Econet (6.84%). In the ETF section, Cass Saddle traded 33,000 units at \$7.5000. Datvest ETF and OMTT ETF declined 0.92% and 1.43% to \$8.0000 and \$31.6397 apiece. In contrast, the MIZ ETF climbed 11.01% to close at \$7.5600 on 100 units.

**VOLUME LEADERS**



**VALUE LEADERS**





TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0850	9.68
Seed Co International Vx	0.2300	9.52
African Sun Limited	0.0500	0.20

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3203	8.49
Innskor Africa Limited	0.4302	4.27
First Capital Bank Limited	0.0206	2.37
Padenga Holdings Ltd	0.1753	1.79

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,188,249,553	0.87
Turnover USD \$	306,724.28	302.39
Volume	1,266,638	290.65

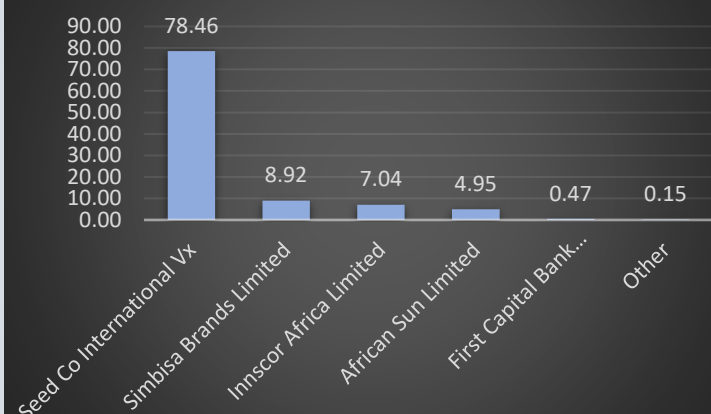
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	69.48	1.74

### VFEX snaps rising momentum...

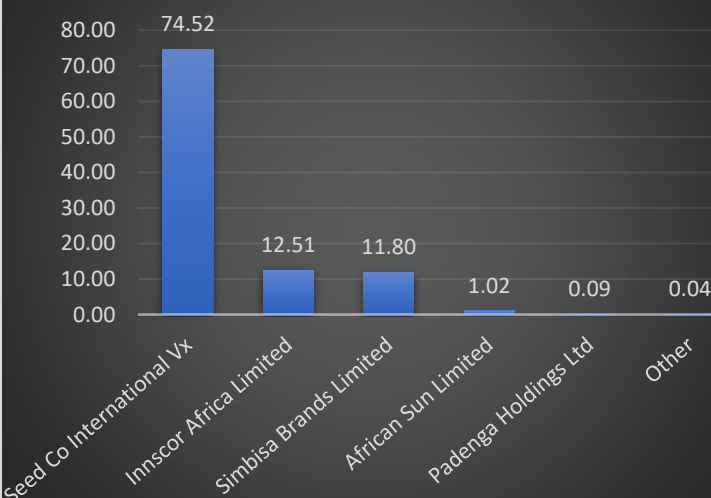
The VFEX recorded losses reversing gains accumulated for the past three trading sessions. The VFEX All Share Index tumbled 1.74% to 69.48pts. Fast foods group Simbisa topped the fallers of the day on a 8.49% retreat to USD\$0.3203 while, Innskor slipped 4.27% to settle at USD\$0.4302. First Capital bank trimmed 2.37% to USD\$0.0206 while, Padenga fell 1.79% to end the day pegged at USD\$0.1753. Gains were seen in Axia that jumped 9.68% to USD\$0.0850 while, SeedCo International put on 9.52% to USD\$0.2300. African Sun closed 0.20% higher at USD\$0.0500.

Activity aggregates enhanced in the session as volumes ballooned 290.65% to 1.27m shares while, value outturn swelled 302.39% to USD\$306,724.28. Seed Co International highlighted the volume and value aggregates after claiming 78.46% and 74.52% respectively. Other notable volume drivers were Simbisa (8.92%), Innskor (7.04%) and African Sun (4.95%).

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 23.11.2023

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AFDIS	15/11/2023	Us\$0.0030	08.12.2023
DELTA	29/11/2023	US\$0.01	12.12.2023
Meikles	06/11/2023	US\$0.006	14.12.2023
CAFCA	01/12/2023	US\$0.0790	15.12.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



**EFE RESEARCH – MARKET COMMENT**  
**23.11.2023**