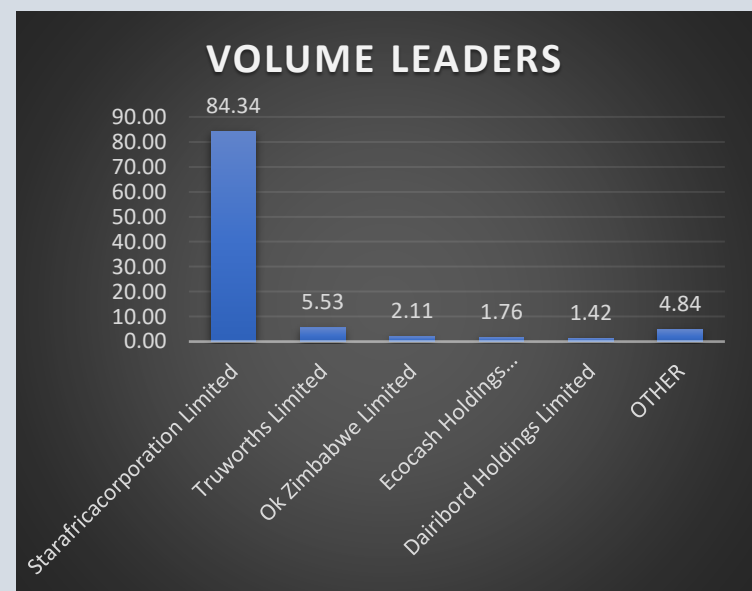




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Ariston Holdings Limited	35.0000	14.75
Nmbz Holdings Limited	460.0000	8.17
General Beltings Holdings Limited	19.9946	7.79
Zimre Holdings Limited	139.0800	6.99
Econet Wireless Zimbabwe Limited	687.9310	5.62

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	1902.8676	12.50
Truworths Limited	35.1092	7.61
Willdale Limited	26.2131	6.38
Delta Corporation Limited	3203.8147	2.98
Seed Co Limited	731.5512	0.47

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	13,487,029,807,947	1.06
Turnover ZWL \$	745,256,694.90	89.19
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	-	100.00
Volume	13,196,872	22.80



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	175,576.09	1.03
ZSE 10	75,480.60	2.09
ZSE-Agriculture	582.61	0.33
MID CAP	757,489.02	1.19

Market falters in week opening session...

The market faltered in a slow trading session, mainly dragged down by heavy caps Delta and CBZ. The ZSE All Share Index was 1.03% lower at 175,576.09pts while, the Blue-Chip Index succumbed 2.09% to 75,480.60pts. On the contrary, the Agriculture Index added 0.33% to close at 582.61pts while, the Mid Cap Index rose by 1.19% to 757,489.02pts. Bankers CBZ led the laggards of the day as it plummeted 12.50% to close pegged at \$1902.8676 while, apparel retailer Truworths trailed behind on a 7.61% descent to \$35.1092. Brick manufacturer Willdale eased 6.38% to \$26.2131, despite having traded a high of \$28.0000. Waning demand in Delta dragged the beverage's producer to \$3,203.8147 on a 2.98% loss while, seed technology group SeedCo Limited parred off 0.47% to \$731.5512 as it fastened the top five losers of the day.

Headlining the best performers of the day was Ariston that charged 14.75% to \$35.0000 while, bankers NMB garnered 8.17% to \$460.0000 as scrappy 1,300 shares traded in the session. General Beltings buttressed prior sessions' gains as it notched up 7.79% to \$19.9946 while, Zimre Holdings Limited closed pegged at \$139.0800, following a 6.99% ascent. Telecommunications group Econet advanced 5.62% to settle at \$687.9310 as it capped the top five gainers list of the day.

Activity aggregates faltered in the session as turnover traded declined 89.19% to \$745.26m while, volume was 22.80% down to see 13.20m shares exchange hands. Star Africa emerged as the volume driver of the day claiming 84.34% of the totals. Value drivers of the day were Delta, Dairibord, BAT and Econet with respective contributions of 16.50%, 14.32%, 13.75% and 11.63%. The ETF Index gained 7.53% to close 3,356.4878pts. Morgan & CO Made in Zimbabwe and Old Mutual Top 10 RTF were 2.17% and 0.25% up to see the former settle at \$7.3563 and latter at \$32.0936. The Tigere REIT was 1.78% higher at \$254.9597 as 133,006 units exchanged hands.



EFE RESEARCH – MARKET COMMENT

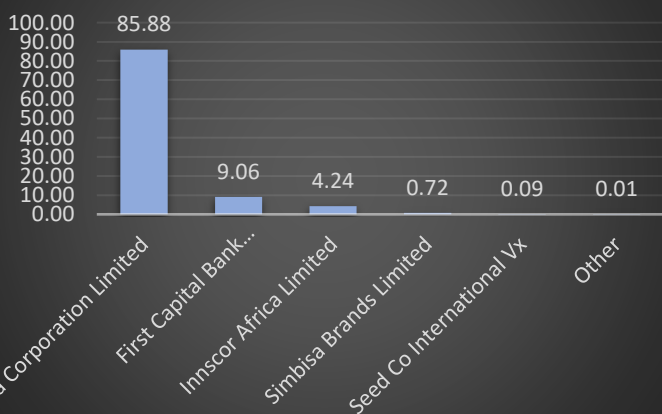
20.11.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1800	20.00
Axia Corporation Limited	0.0750	11.94
Simbisa Brands Limited	0.3557	1.40
Innscor Africa Limited	0.4500	0.02

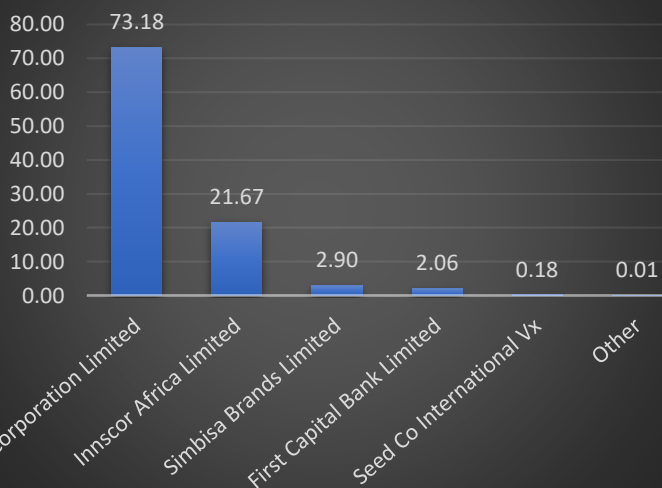
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.1753	0.40

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,197,046,728	1.55
Turnover USD \$	389,286.24	340.11
Volume	4,422,451	757.11

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	69.96	1.98

VFEX recovers in week opening session...

The VFEX All Share Index recovered in the week opening session as the All-Share Index added 1.98% to 69.96pts. Padenga Holdings Limited charged 20.00% to \$0.1800 as it led the gainers list of the day while, Axia put on 11.94% to \$0.0750. Fast foods producer Simbisa went up 1.40% to end at a VWAP of \$0.3557 while, Innscor eked out a negligible 0.02% gain to \$0.4500.

Activity aggregates enhanced in the session as volumes ballooned 757.11% to see 4.42m shares worth \$389,286.24 exchange hands. This represented a 340.11% increase in turnover. Retail and distribution group Axia was the most sought-after counter in the session as it claimed 85.88% of the volume and 73.18% of the turnover traded. Other notable value driver was Innscor that claimed 21.67% of the total.



EFE RESEARCH – MARKET COMMENT

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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AFDIS	15/11/2023	Us\$0.0030	08.12.2023
DELTA	29/11/2023	US\$0.01	12.12.2023
Meikles	06/11/2023	US\$0.006	14.12.2023
CAFCA	01/12/2023	US\$0.0790	15.12.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



EFE RESEARCH – MARKET COMMENT
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