



EFE RESEARCH – MARKET COMMENT

16.11.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	18.5253	16.55
Starafriacorporation Limited	4.7856	12.50
Edgars Stores Limited	90.0000	9.76
First Mutual Holdings Limited	950.0000	7.77
Afdis Distillers Limited	2100.0000	4.99

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	1980.2121	5.70
Mashonaland Holdings Limited	140.0000	3.45
Unifreight Africa Limited	250.0000	3.10
Hippo Valley Estates Limited	1852.7122	2.49
Nampak Zimbabwe Limited	334.9575	0.01

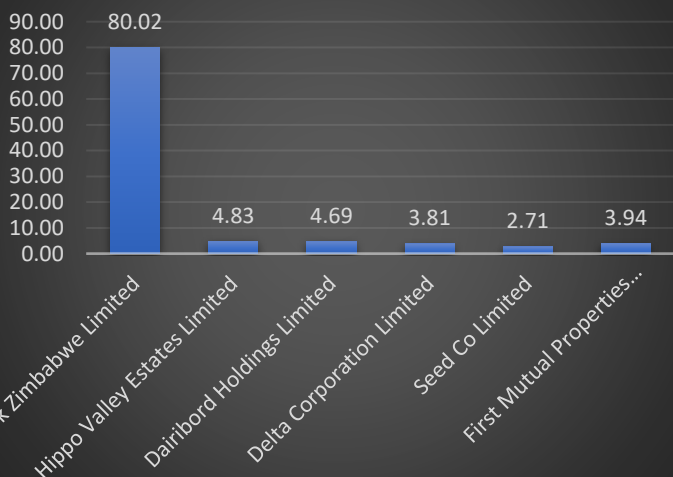
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	13,380,842,126,815	1.45
Turnover ZWL \$	1,957,848,863.30	37.28
Foreign buys ZWL \$	110,495,740.00	6645.77
Foreign sales ZWL \$	4,467,465.00	97.16
Volume	4,568,902	45.96

INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	174,211.66	1.43
ZSE 10	75,329.66	0.72
ZSE-Agriculture	580.68	1.42
MID CAP	742,584.18	2.90

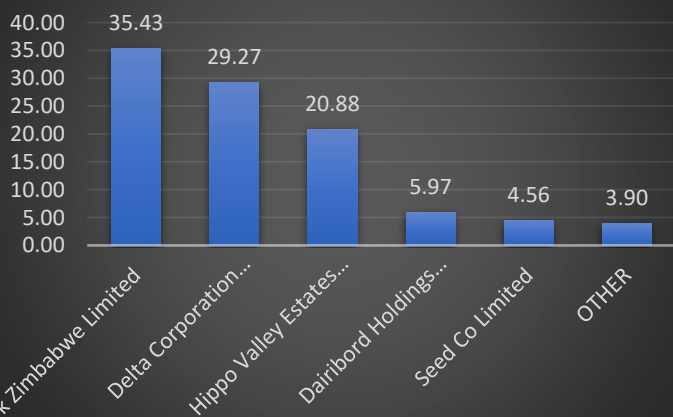
OK Zimbabwe highlights the session...

Retailer OK Zimbabwe highlighted Thursday's session, as circa 3.65m shares worth \$692.66m exchanged hands in the name. The trade accounted for 80.02% of the volume totals and 35.43% of the value outturn. The other notable value drivers were Delta and Hippo with respective contributions of 29.27% and 20.88%. Activity aggregates faltered in the session as volume traded dropped 45.96% to 4.57m shares while, turnover was 37.28% lower at \$1.96bn. General Beltings headlined the winners of the day after inching up 16.55% to end at a VWAP of \$18.5253 while, penny stock Star Africa trailed behind on a 12.50% jump to \$4.7856. Apparel retailer Edgars climbed 9.76% to \$90.0000 while, insurer First Mutual Limited was 7.77% higher at \$950.0000. Wines and spirit manufacturer AFDIS advanced 4.99% to close at \$2,100.0000 as it capped the top five gainers. Bankers CBZ led the laggards of the day on a 5.70% retreat to \$1,980.2121 despite having reached a low of \$1,950. Property concern Mashonaland Holdings eased 3.45% to \$140.0000 while, logistics group Unifreight parred off 3.10% to end trading at \$250.0000. Sugar producer Hippo Valley Estates succumbed 2.49% to close at a VWAP of \$1,852.7122 while, Nampak lost a negligible 0.01% to close at \$334.9575.

VOLUME LEADERS



VALUE LEADERS



The All-Share Index advanced 1.43% to 174,211.66pts while, the Mid Cap Index rose 2.90% to settle at 742,584.18pts. The Blue-Chip Index was 0.72% up at 75,329.66pts while, the Agriculture Index was 1.42% weaker at 580.68pts. A total of two funds out of the five registered trades in the ETF category. The Old Mutual Top 10 ETF was the top traded fund in the session as 1.87m units exchanged hands at \$32.0600, which was a 8.28% decline in price. The Morgan & Co Multi-Sector ticked up 3.16% to end at \$340.0000 as scrappy 100 units traded. Cass Saddle, MIZ and Datvest ETFs were stable at \$7.5000, \$7.2000 and \$8.0000. The Tigere REIT was stable at \$255.0000 as 5,986 units exchanged hands.



EFE RESEARCH – MARKET COMMENT

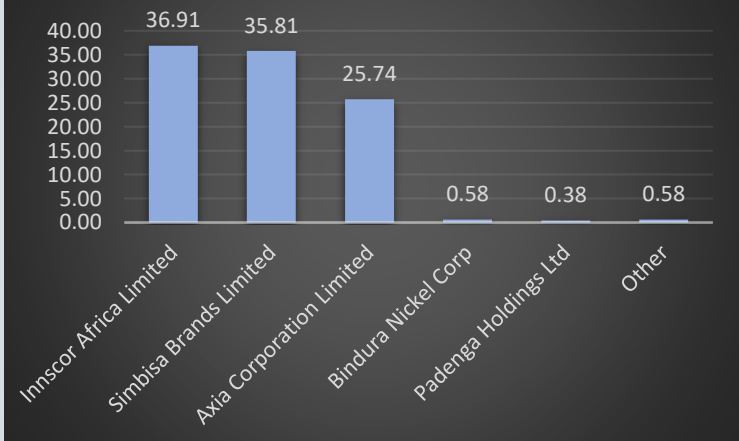
16.11.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Bindura Nickel Corp	0.0132	15.79
Axia Corporation Limited	0.0558	7.10
African Sun Limited	0.0477	3.92
Simbisa Brands Limited	0.3507	0.09

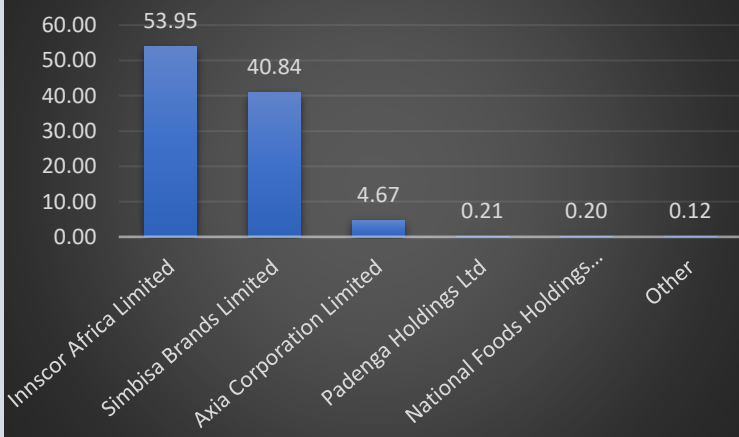
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0201	12.99
Innscor Africa Limited	0.4494	0.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,178,753,444	0.55
Turnover USD \$	73,273.57	509.46
Volume	238,310	476.91

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.93	0.50

First Capital and Innscor weighs on the VFEX...

The VFEX All Share Index trimmed 0.50% to end at 68.93pts as First Capital and Innscor dragged down the Index on respective losses of 12.99% and 0.09% apiece. Partially mitigating today's losses were gains in Bindura that surged 15.79% to \$0.0312. Following was Axia that rose 7.10% to \$0.0558 while, African Sun put on 3.92% to \$0.0477. Simbisa improved 0.09% to settle at \$0.3507.

Volumes jumped 476.91% to 238,310 shares while, turnover ballooned 509.46% to \$73,273.57. Volume drivers of the day were Innscor (36.91%), Simbisa (35.81%) and Axia (25.74%). Innscor and Simbisa again anchored the value outturn on respective contributions of 53.95% and 40.84%.



EFE RESEARCH – MARKET COMMENT

16.11.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AFDIS	15/11/2023	Us\$0.0030	08.12.2023
DELTA	29/11/2023	US\$0.01	12.12.2023
Meikles	06/11/2023	US\$0.006	14.12.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



EFE RESEARCH – MARKET COMMENT
16.11.2023