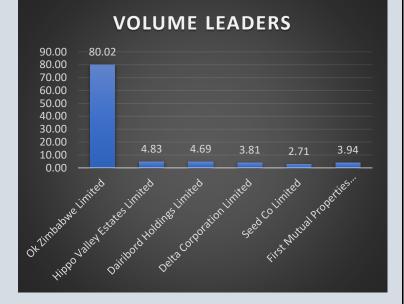


EFE RESEARCH – MARKET COMMENT 16.11.2023

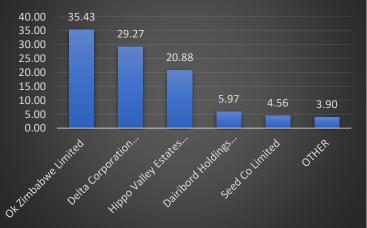
PRICE(ZWL\$)	% CHANGE	
18.5253	16.55	
4.7856	12.50	
90.0000	9.76	
950.0000	7.77	
2100.0000	4.99	
	18.5253 4.7856 90.0000 950.0000	

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	1980.2121	5.70
Mashonaland Holdings Limited	140.0000	3.45
Unifreight Africa Limited	250.0000	3.10
Hippo Valley Estates Limited	1852.7122	2.49
Nampak Zimbabwe Limited	334.9575	0.01

MARKET SNAPSHOT	TODAY	%CHANGE	
Market Cap ZWL \$	13,380,842,126,815	1.45	
Turnover ZWL \$	1,957,848,863.30	37.28	
Foreign buys ZWL \$	110,495,740.00	6645.77	
Foreign sales ZWL \$	4,467,465.00	97.16	
Volume	4,568,902	45.96	







<u>INDEX</u>	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	174,211.66	1.43
ZSE 10	75,329.66	0.72
ZSE-Agriculture	580.68	1.42
MID CAP	742,584.18	2.90

OK Zimbabwe highlights the session...

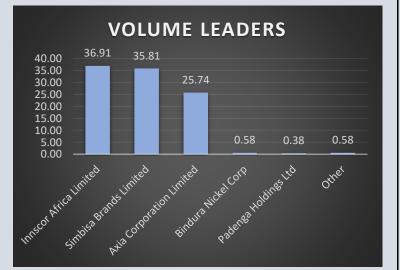
Retailer OK Zimbabwe highlighted Thursday's session, as circa 3.65m shares worth \$692.66m exchanged hands in the name. The trade accounted for 80.02% of the volume totals and 35.43% of the value outturn. The other notable value drivers were Delta and Hippo with respective contributions of 29.27% and 20.88%. Activity aggregates faltered in the session as volume traded dropped 45.96% to 4.57m shares while, turnover was 37.28% lower at \$1.96bn. General Beltings headlined the winners of the day after inching up 16.55% to end at a VWAP of \$18.5253 while, penny stock Star Africa trailed behind on a 12.50% jump to \$4.7856. Apparel retailer Edgars climbed 9.76% to \$90.0000 while, insurer First Mutual Limited was 7.77% higher at \$950.0000. Wines and spirit manufacturer AFDIS advanced 4.99% to close at \$2,1000.0000 as it capped the top five gainers. Bankers CBZ led the laggards of the day on a 5.70% retreat to \$1,980.2121 despite having reached a low of \$1,950. Property concern Mashonaland Holdings eased 3.45% to \$140.0000 while, logistics group Unifreight parred off 3.10% to end trading at \$250.0000. Sugar producer Hippo Valley Estates succumbed 2.49% to close at a VWAP of \$1,852.7122 while, Nampak lost a negligible 0.01% to close at \$334.9575.

The All-Share Index advanced 1.43% to 174,211.66pts while, the Mid Cap Index rose 2.90% to settle at 742,584.18pts. The Blue-Chip Index was 0.72% up at 75,329.66pts while, the Agriculture Index was 1.42% weaker at 580.68pts. A total of two funds out of the five registered trades in the ETF category. The Old Mutual Top 10 ETF was the top traded fund in the session as 1.87m units exchanged hands at \$32.0600, which was a 8.28% decline in price. The Morgan & Co Multi-Sector ticked up 3.16% to end at \$340.0000 as scrappy 100 units traded. Cass Saddle, MIZ and Datvest ETFs were stable at \$7.5000, \$7.2000 and \$8.0000. The Tigere REIT was stable at \$255.0000 as 5,986 units exchanged hands.



EFE RESEARCH – MARKET COMMENT 16.11.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE	
Bindura Nickel Corp	0.0132	15.79	
Axia Corporation Limited	0.0558	7.10	
African Sun Limited	0.0477	3.92	
Simbisa Brands Limited	0.3507	0.09	
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE	
First Capital Bank Limited	0.0201	12.99	
Innscor Africa Limited	0.4494	0.09	
MARKET SNAPSHOT	TODAY	%CHANGE	
Market Cap USD \$	1,178,753,444	0.55	
Furnover USD \$	73,273.57	509.46	
Volume	238,310	476.91	





<u>INDEX</u>	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.93	0.50

First Capital and Innscor weighs on the VFEX...

The VFEX All Share Index trimmed 0.50% to end at 68.93pts as First Capital and Innscor dragged down the Index on respective losses of 12.99% and 0.09% apiece. Partially mitigating today's losses were gains in Bindura that surged 15.79% to \$0.0312. Following was Axia that rose 7.10% to \$0.0558 while, African Sun put on 3.92% to \$0.0477. Simbisa improved 0.09% to settle at \$0.3507.

Volumes jumped 476.91% to 238,310 shares while, turnover ballooned 509.46% to \$73,273.57. Volume drivers of the day were Innscor (36.91%), Simbisa (35.81%) and Axia (25.74%). Innscor and Simbisa again anchored the value outturn on respective contributions of 53.95% and 40.84%.



EFE RESEARCH – MARKET COMMENT 16.11.2023

OMZIL Price							
Price (VWAP)	Last Price	<u>% Change</u>	<u>Trad</u>	Traded Volume		<u>Turnover</u>	
\$1,300.7500	\$1,300.7500	-		-		-	
Dividend Monitor							
<u>COUNTER</u>		<u>EX-</u>	DIV	<u>RATE</u>		PAYMENT DATE	
AFDIS		15/11/	/2023	Us\$0.0030		08.12.2023	
DELTA		29/11/	/2023	US\$0.01		12.12.2023	
Meikles		06/11/	/2023	US\$0.006		14.12.2023	
Upcoming Events							
<u>COMPANY</u>		<u>EVENT</u>	<u>VENUE</u>		<u>TIME</u>	<u>DATE</u>	
RIOZIM		AGM	Virtual		10.30hrs	30/11/2023	
		Constitution	- v ¹				
		Caution					
FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.					
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.					
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.					
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.					
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.					

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.

