



EFE RESEARCH – MARKET COMMENT

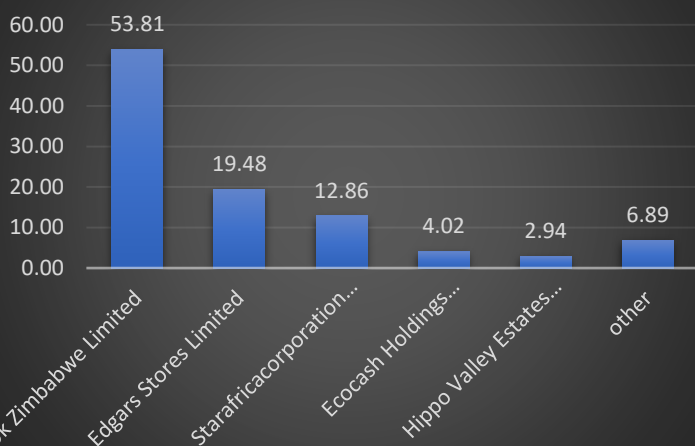
15.11.2023

| TODAY'S GAINERS | PRICE(ZWL\$) | % CHANGE |
|-----------------------------------------------------|--------------|----------|
| Ok Zimbabwe Limited | 189.7499 | 14.99 |
| Fbc Holdings Limited | 820.0000 | 9.33 |
| Amalgamated Regional Trading (Art) Holdings Limited | 60.0000 | 9.29 |
| First Mutual Holdings Limited | 881.5385 | 3.71 |
| Rainbow Tourism Group Limited | 134.7583 | 3.66 |

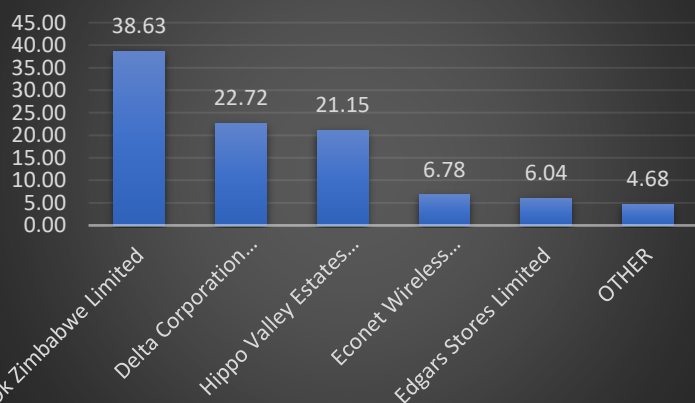
| TODAY'S LOSERS | PRICE(ZWL\$) | % CHANGE |
|----------------------------------|--------------|----------|
| Hippo Valley Estates Limited | 1900.1186 | 5.08 |
| Ariston Holdings Limited | 30.5000 | 4.69 |
| Starfricacorporation Limited | 4.2538 | 3.32 |
| Seed Co Limited | 720.0000 | 0.92 |
| Econet Wireless Zimbabwe Limited | 626.2557 | 0.75 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|--------------------|---------|
| Market Cap ZWL \$ | 13,303,786,885,803 | 0.87 |
| Turnover ZWL \$ | 5,451,019,451.20 | 74.63 |
| Foreign buys ZWL \$ | 164,699,200.00 | 9954.90 |
| Foreign sales ZWL \$ | 329,626,500.00 | 109.29 |
| Volume | 20,626,243 | 143.98 |

VOLUME LEADERS



VALUE LEADERS



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 173,221.35 | 0.86 |
| ZSE 10 | 75,263.16 | 0.63 |
| ZSE-Agriculture | 583.36 | 0.97 |
| MID CAP | 731,179.81 | 1.32 |

ZSE reverse losses in mid-week session...

The market reversed losses registered for the past two trading sessions, spurred by gains seen in selected heavies and mid cap counters. The primary All-Share Index rose 0.86% to 173,221.35pts while, the Blue-Chip Index grew 0.63% to 75,263.16pts. The Mid -Cap Index was 1.32% firmer at 731,179.81pts while, the Agriculture Index lost 0.97% to 583.36pts. Retailer OkZim Limited headlined the top performers of the day on a 14.99% jump to \$189.7499, followed by FBC Holdings that climbed 9.33% to \$820.0000. ART advanced 9.29% to settle at \$60.0000 while, First Mutual Holdings edged up 3.71% to \$881.5385. RTG capped the top five winners' pack on a 3.66% uplift to end the day pegged at \$134.7583. Sugar processor Hippo Valley Estates led the laggards of the day on a 5.08% slump to \$1,900.1186 while, Ariston dropped 4.69% to close at \$30.5000. Star Africa declined 3.32% to \$4.2538 as seed producer SeedCo eased 0.92% to \$720.0000. Telecoms giant Econet Holdings completed the top five fallers of the day after retreating 0.75% to close at \$626.2557. The market closed with a positive breadth of three after eleven counters registered gains against eight that faltered.

Activity aggregates enhanced in the session as volumes ballooned 143.98% to 20.63m shares while, value traded grew 74.63% to \$5.45bn. Retailer OKZim Limited dominated the volume and value aggregates after claiming 53.81% of the former and 38.63% of the latter. Other notable volume drivers were Edgars (19.48%) and Star Africa (12.86%). The other notable value drivers were Delta (22.72%), Hippo (21.15%) and Econet (6.78%). A total of 135,475 units worth \$34.09m exchanged hands on the ETF section. The Morgan and Co MCS ETF surged 6.32% to close at \$329.5810. On the contrary, the Datvest and the OMTT ETFs retreated 11.11% and 0.13% to \$8.0000 and \$34.9557. The Tigere REIT ticked up 0.04% to end the day pegged at \$255.0000.



EFE RESEARCH – MARKET COMMENT

15.11.2023

| TODAY'S GAINERS | PRICE(USD\$) | % CHANGE |
|------------------------|--------------|----------|
| Simbisa Brands Limited | 0.3504 | 0.11 |
| | | |
| | | |
| | | |

| TODAY'S LOSERS | PRICE(USD\$) | % CHANGE |
|--------------------------|--------------|----------|
| Axia Corporation Limited | 0.0521 | 5.27 |
| Padenga Holdings Ltd | 0.1704 | 5.12 |
| Innscor Africa Limited | 0.4498 | 0.04 |
| | | |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|-------------------|---------------|---------|
| Market Cap USD \$ | 1,178,753,444 | 0.55 |
| Turnover USD \$ | 226,749.15 | 1786.00 |
| Volume | 3,769,784 | 9026.04 |

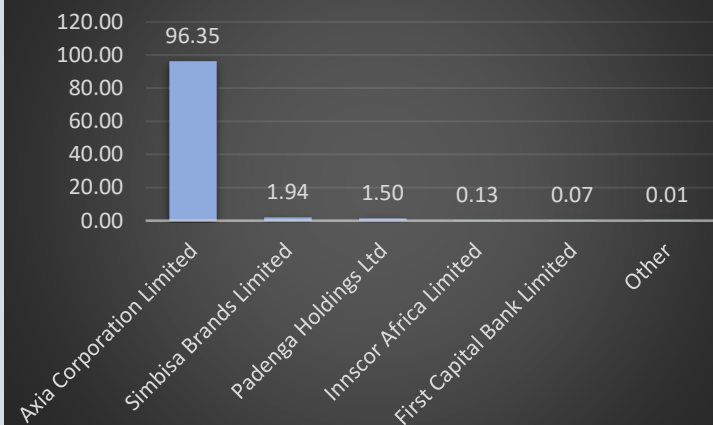
| INDEX | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 68.89 | 0.55 |

VFEX in losses as Axia dominates activity...

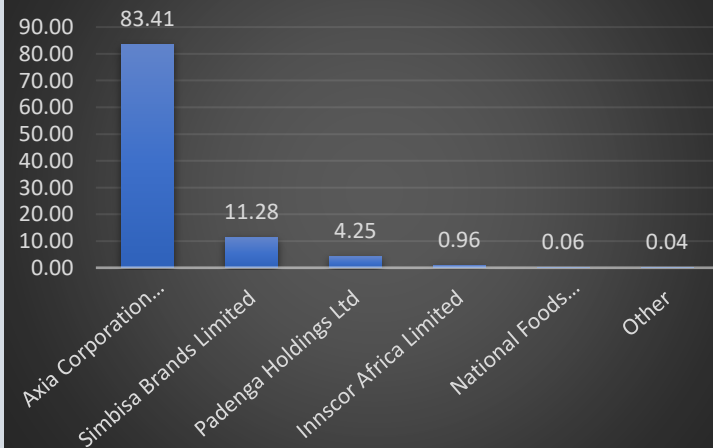
The VFEX All Share Index fell 0.55% to 68.89pts in the midweek session as Axia anchored the volume and value aggregates after contributing 96.35% to the former and 83.41% to the latter. The other notable value driver of the day was Simbisa which accounted for 11.28% of the total. Activity aggregates improved as volumes traded ballooned 9026.04% to 3.77m shares while, turnover grew 1,786% to USD\$226,749.15.

Axia led the fallers on a 5.27% decline to USD\$0.0521, trailed by Padenga that fell 5.12% to close at USD\$0.1704. Innscor was 0.04% weaker to USD\$0.4498. Partially mitigating today's losses was fast foods group Simbisa that inched up 0.11% to USD\$0.3504.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

15.11.2023

OMZIL Price

| Price (VWAP) | Last Price | % Change | Traded Volume | Turnover |
|--------------|--------------|----------|---------------|----------|
| \$1,300.7500 | \$1,300.7500 | - | - | - |

Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|---------|------------|------------|--------------|
| AFDIS | 15/11/2023 | Us\$0.0030 | 08.12.2023 |
| DELTA | 29/11/2023 | US\$0.01 | 12.12.2023 |
| Meikles | 06/11/2023 | US\$0.006 | 14.12.2023 |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|---------|-------|---------|----------|------------|
| RIOZIM | AGM | Virtual | 10.30hrs | 30/11/2023 |
| | | | | |

Cautionaries

| | | |
|--------------|------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| TSL | 01.02.2022 | The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price. |
| FML | 07.04.2022 | The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price. |
| GBH | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders. |
| CBZ | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
| | | |
| | | |



EFE RESEARCH – MARKET COMMENT
15.11.2023