



# EFE RESEARCH – MARKET COMMENT

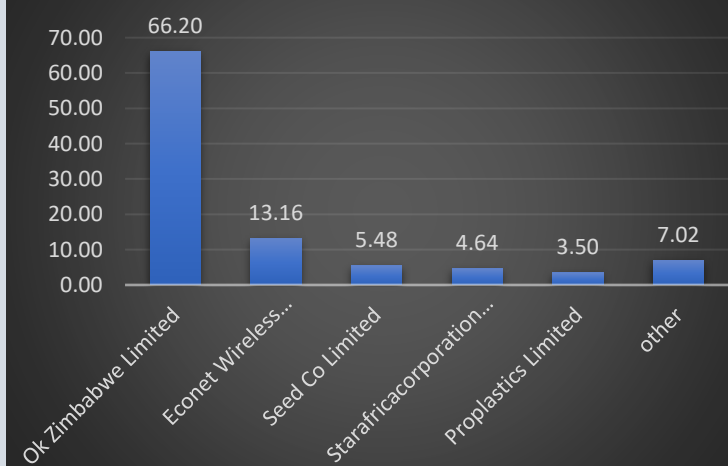
## 14.11.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Fidelity Life Assurance Limited	207.0000	15.00
First Mutual Holdings Limited	850.0000	8.11
Econet Wireless Zimbabwe Limited	630.9721	5.08
Zimre Holdings Limited	130.0000	0.32
Hippo Valley Estates Limited	2001.7628	0.09

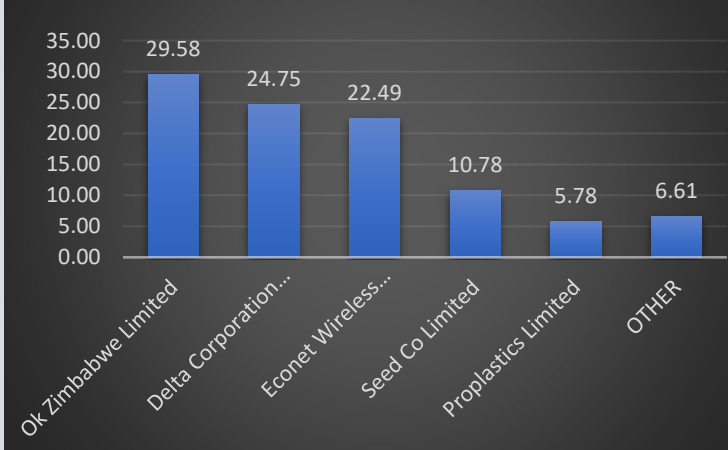
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ok Zimbabwe Limited	165.0180	12.84
Seed Co Limited	726.6953	10.01
Delta Corporation Limited	3234.9246	2.02
Ecocash Holdings Zimbabwe Limited	112.9497	1.90
Star Africa corporation Limited	4.4000	0.74

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	13,189,426,857,714	0.30
Turnover ZWL \$	3,121,533,136.88	1.07
Foreign buys ZWL \$	1,638,000.00	-
Foreign sales ZWL \$	157,500,000.00	-
Volume	8,454,084	56.69

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	171,750.98	0.29
ZSE 10	74,788.91	0.61
ZSE-Agriculture	589.08	0.98
MID CAP	721,675.76	0.38

### Selected heavies weigh down the market...

Selected heavies weighed on the market in Tuesday's session as three of the four indices we review closed in the red. The All-Share Index was 0.29% weaker at 171,750.98pts while, the Blue-Chip Index retreated 0.61% to 74,788.91pts. The Agriculture Index faltered 0.98% to 589.08pts while, the Mid Cap Index rose 0.38% to 721,675.76pts. Headlining the losers of the day were heavy cap counters that clinched the top four spots in the laggard's category with OK Zimbabwe leading after succumbing 12.84% to settle at \$165.0180. Seed technology group SeedCo Limited trailed on a 10.01% loss to \$726.6953. Beverages giant Delta continued to lose ground in the session as it plummeted 2.02% to \$3,234.9246 while, fintech group Ecocash eased 1.90% to \$112.9497 on selling pressure. Sugar producer Star Africa shed 0.74% to \$4.4000 as it capped the top five shakers of the day. Partially offsetting today's losses was life assurer Fidelity that charged 15.00% to \$207.0000, albeit on scrappy 500 shares while, First Mutual Holdings advanced 8.11% to \$850.0000. Telecommunications group Econet continued on an upward trend as it firmed up 5.08% to \$630.9721, having traded a high of \$650.0000 while, Zimre Holdings Limited notched up 0.32% to close at \$130.0000. Sugar producer Hippo eked out narrow gains of 0.09% to \$2,001.7628.

Activity aggregates traded mixed in the session as turnover rose 1.07% to \$3.12bn while, volume traded tumbled 56.69% to see 8.45m shares exchange hands. OK Zimbabwe continued to dominate the volume category in the session as it contributed 66.20% of the aggregate. The other notable volume driver was Econet with a 13.16% contribution. Turnover drivers of the day were OK Zimbabwe, Delta, Econet and SeedCo with a combined contribution of 87.60% of the total. In the ETF category, only one fund registered price movements in the session. The Old Mutual Top Ten ETF gained 1.60% to \$35.0000 as 2,600 units exchanged hands. The Datvest MCS was stable at \$9.0000 on 5,749 units. The Tigere REIT was up 0.71% to close at \$254.8886.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4500	3.59
Simbisa Brands Limited	0.3500	0.40

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,185,234,440	1.04
Turnover USD \$	12,022.76	235.20
Volume	41,308	256.01

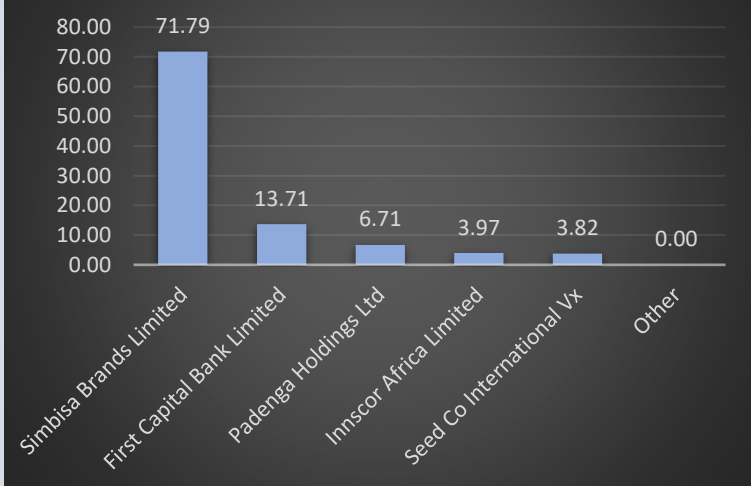
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	69.28	1.03

### Simbisa dominates activity in Tuesday's trades...

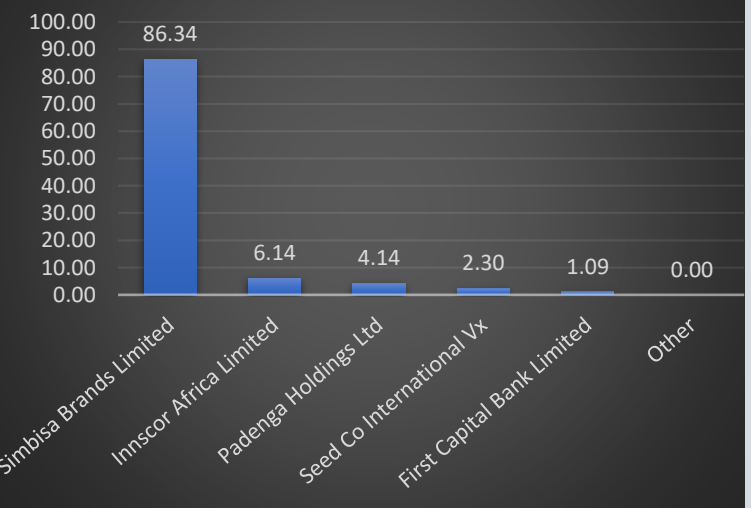
Simbisa dominated activity in today's session as it claimed 71.79% of the volume aggregate and 86.34% of the turnover. The other notable volume driver was First Capital with a 13.71% contribution. Activity aggregates improved in the session as volume traded ballooned 256.01% to see 41,308 shares worth \$12,022.76 exchanged hands. This represented a 235.20% increase in turnover.

A total of two counters recorded gains in the session with conglomerate Innscor leading the pack on a 3.59% lift to \$0.4500 while, fast foods producer Simbisa went up 0.40% to settle at \$0.3500. The All-Share Index gained 1.03% to end pegged at 69.28pts.

### VOLUME LEADERS



### VALUE LEADERS





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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AFDIS	15/11/2023	Us\$0.0030	08.12.2023
DELTA	29/11/2023	US\$0.01	12.12.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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