



EFE RESEARCH – MARKET COMMENT

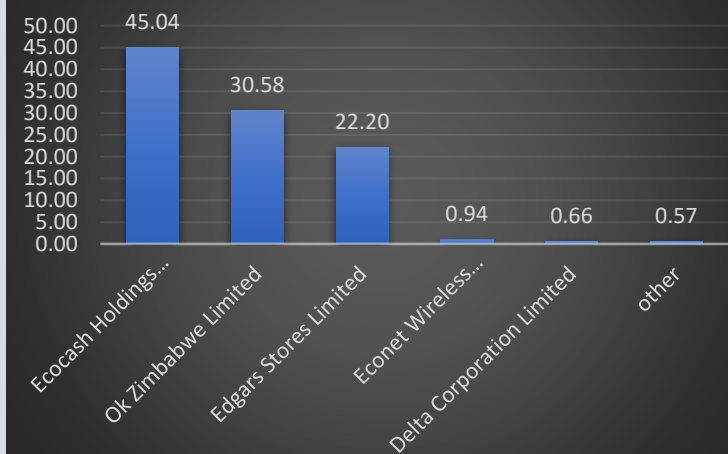
13.11.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Ok Zimbabwe Limited	189.3228	11.29
Econet Wireless Zimbabwe Limited	600.4402	9.37
Riozim Limited	800.0000	8.11
Meikles Limited	1000.0000	4.60
Willdale Limited	26.0000	3.29

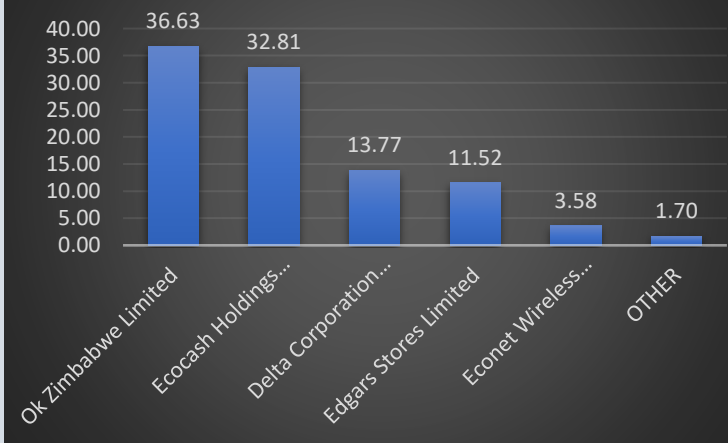
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	115.1371	10.74
Starafriacorporation Limited	4.4327	9.54
Seed Co Limited	807.5133	6.21
Mashonaland Holdings Limited	145.0000	5.23
Turnall Holdings Limited	25.0000	4.40

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	13,228,924,983,926	1.00
Turnover ZWL \$	3,088,469,353.50	215.21
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	-	-
Volume	19,521,469	157.86

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	172,243.41	0.94
ZSE 10	75,247.33	1.77
ZSE-Agriculture	594.90	1.16
MID CAP	718,932.08	0.82

ZSE breaks the rising streak...

The market broke its rising momentum on a 0.94% loss to 172,243.41pts, marking an end to twenty-six days of registering gains on the bourse. The Top Ten Index also declined 1.77% to 75,247.33pts dragged down mainly by waning Delta while, The Agriculture Index shed 1.16% to 594.90pts. The Mid Cap Index was the only index to close in the positive amongst the indices we review, after adding 0.82% to 718,932.08pts. Leading the laggards of the day was Fintech group Ecocash Holdings that succumbed 10.74% to \$115.1371 while, Starafriaca dropped 9.54% to \$4.4327. Seed producers SeedCo Limited eased 6.21% to close at \$807.5133, albeit closing well bid while, Mash Holdings Limited eased 5.23% to \$145.0000. Turnall completed the top five fallers' list on a 4.40% slump to \$25.0000. There was no foreign participation in today's session, as nil positions were registered on inflows and outflows.

Retailer Ok Limited led the top five performers of the day on a 11.29% jump to \$189.3228, followed by Telecoms giant Econet that garnered 9.37% to \$600.4402 on firming demand. Riozim climbed 8.11% to settle at \$800.0000 while, Meikles advanced 4.60% to close at \$1,000.0000. Brick manufacturer Willdale capped the top five risers pack on a 3.29% uplift to end the day pegged at \$26.0000. Despite recording losses during the session, the market closed with a positive breadth of one as nine counters gained against eight fallers.

Activity aggregates enhanced in the session as volumes traded ballooned 157.86% to 19.52m shares while, value outturn grew 215.21% to \$3.09bn. Ecocash Holdings and OKZim were the top volume drivers after claiming 45.04% and 30.58% respectively. The other notable volume driver was Edgars with a 22.20% contribution. The trio of OKZim, Ecocash and Delta anchored the value outturn with a combined contribution of 83.21%. Only three ETFs were active in the session as a total of 36,652 units worth \$975,790.75 exchanged hands. Datvest ETF firmed up 12.50% to \$9.0000 while, Cass Saddle ETF stepped



up 3.45% to settle at \$7.5000. OMTT ETF inched up 0.02% to end the day pegged at \$34.4500.

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4344	2.96
Simbisa Brands Limited	0.3486	2.23
Axia Corporation Limited	0.0550	1.85
Innscor Africa Limited	0.4344	2.96

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0231	0.86

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,173,068,622	0.99
Turnover USD \$	3,586.71	77.44
Volume	11,603	70.79

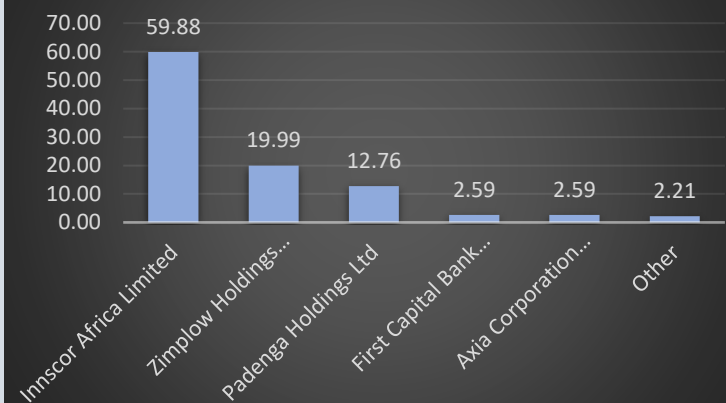
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.57	1.00

VFEX commences week in gains...

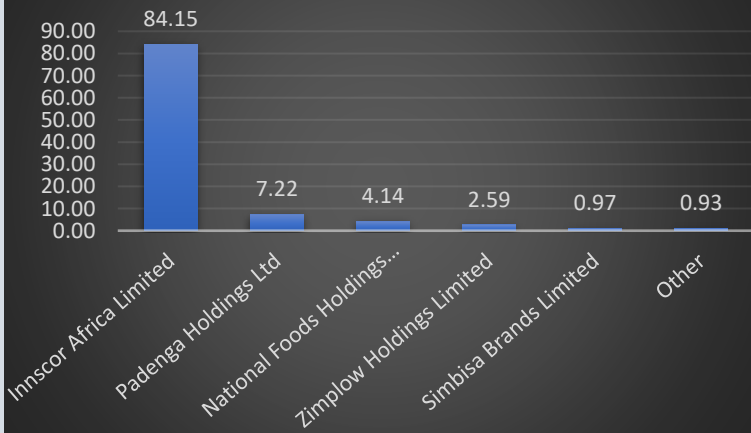
The VFEX market commenced the new week in gains as the VFEX-All Share Index rose 1.00% to 68.57pts. Innscor headlined the winners of the day on a 2.96% jump to USD\$0.4344 while, fast foods group Simbisa edged up 2.23% to USD\$0.3486. Axia added 1.85% to close the day at USD\$0.0550.

Activity aggregates were depressed in the session as volume of shares traded plummeted 70.79% to 11,603 shares while, turnover tumbled 77.44% to USD\$3,586.71. Innscor was the top volume and value driver for the second time in a row after contributing 59.88% of the former and 84.15% of the latter. Other notable volume drivers were Zimplow (19.99%) and Padenga (12.76%).

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	0%	55,421	Zw172,088,865.75

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AFDIS	15/11/2023	Us\$0.0030	08.12.2023
DELTA	29/11/2023	US\$0.01	12.12.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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