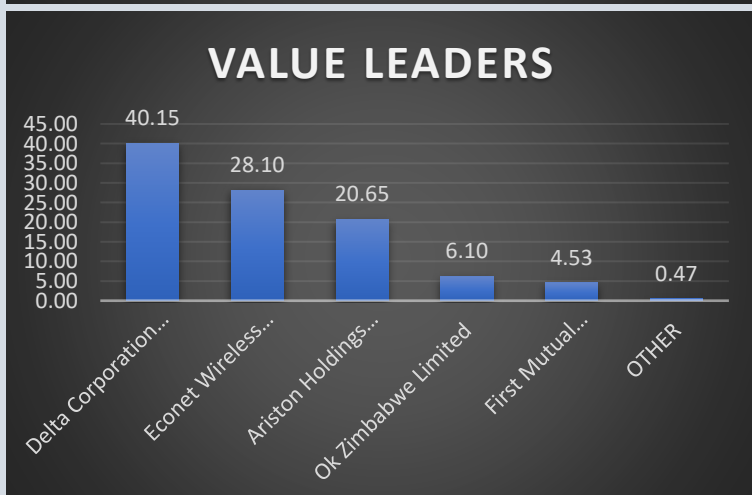
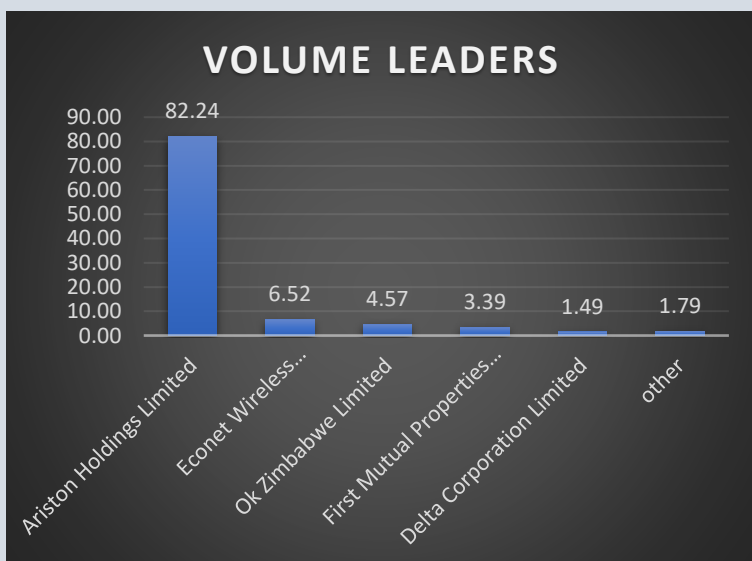




| TODAY'S GAINERS                  | PRICE(ZWL\$) | % CHANGE |
|----------------------------------|--------------|----------|
| First Mutual Holdings Limited    | 783.0000     | 14.89    |
| Econet Wireless Zimbabwe Limited | 548.9837     | 9.70     |
| Nmbz Holdings Limited            | 410.0000     | 1.23     |
| First Mutual Properties Limited  | 169.9901     | 1.13     |
| Rainbow Tourism Group Limited    | 130.0000     | 0.08     |

| TODAY'S LOSERS                    | PRICE(ZWL\$) | % CHANGE |
|-----------------------------------|--------------|----------|
| General Beltings Holdings Limited | 15.8952      | 7.85     |
| Willdale Limited                  | 25.1714      | 6.08     |
| Delta Corporation Limited         | 3442.6875    | 3.02     |
| Starafriacorporation Limited      | 4.9000       | 1.08     |
| Ecocash Holdings Zimbabwe Limited | 128.9841     | 0.78     |

| MARKET SNAPSHOT      | TODAY              | %CHANGE |
|----------------------|--------------------|---------|
| Market Cap ZWL \$    | 13,362,946,706,744 | 0.18    |
| Turnover ZWL \$      | 979,814,505.70     | 64.84   |
| Foreign buys ZWL \$  | 42,480,675.00      | 69.57   |
| Foreign sales ZWL \$ | -                  | -       |
| Volume               | 7,570,473          | 119.51  |



| INDEX           | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE   | 173,883.74  | 0.17     |
| ZSE 10          | 76,606.36   | 0.51     |
| ZSE-Agriculture | 601.85      | 0.01     |
| MID CAP         | 713,116.49  | 1.65     |

**ZSE caps week in marginal gains...**

The market ended the week in marginal gains as the primary All Share Index rose 0.17% to 173,883.74pts while, the Mid Cap Index added 1.65% to 713,116.49pts. The Blue-Chip Index lost 0.51% to 76,606.36pts as weighty heavies dragged down the Index while, the Agriculture Index slid 0.01% to 601.85pts. Insurer FML led the positive movers of the day on a 14.89% jump to \$783.0000, trailed by telecoms giant Econet that surged 9.70% to settle at \$548.9837. Banking group NMB advanced 1.23% to \$410.0000 while, First Mutual Properties firmed up 1.13% to close at \$169.9901. Hotelier RTG capped the top five winners of the day on a 0.08% lift to end the week at \$130.0000. General Beltings headlined the laggards of the day on a 7.85% drop to \$15.8952 while, brick manufacturer Willdale trimmed 6.08% to settle at \$25.1714. Beverage's giant Delta declined 3.02% to \$3,442.6875 post the release of its half year results. Star Africa eased 1.08% to \$4.9000 while, fintech group completed the fallers of the day on a 0.78% slump to close at \$128.9841. The market closed with a negative breadth of one after seven counters faltered against six that gained.

Activity aggregates were mixed in the session as volumes traded ballooned 119.51% to 7.57m shares while, value outturn succumbed 64.84% to \$979.81m. Ariston Holdings anchored the volume aggregate after claiming a huge chunk of 82.24%. The top volume drivers of the day were Delta, Econet and Ariston that accounted for 40.15%, 28.10% and 20.65% respectively. Foreigners were net buyers in the session as inflows amounted to \$42.48m against a nil outflow. A total of 134,353 units exchanged hands in the ETF section. The Old Mutual ETF dropped 0.69% to end the week at \$34.4420. Morgan and Co MCS and MIZ ETF edged up 8.07% and 0.30% to end at \$310.0000 and \$7.2000 respectively.



| TODAY'S GAINERS            | PRICE(USD\$) | % CHANGE |
|----------------------------|--------------|----------|
| First Capital Bank Limited | 0.0233       | 16.50    |
| Padenga Holdings Ltd       | 0.1750       | 2.34     |
| Axia Corporation Limited   | 0.0540       | 1.89     |
| Innscor Africa Limited     | 0.4219       | 0.12     |

| TODAY'S LOSERS         | PRICE(USD\$) | % CHANGE |
|------------------------|--------------|----------|
| Simbisa Brands Limited | 0.3410       | 3.23     |
|                        |              |          |
|                        |              |          |
|                        |              |          |

| MARKET SNAPSHOT   | TODAY         | %CHANGE |
|-------------------|---------------|---------|
| Market Cap USD \$ | 1,161,551,933 | 0.32    |
| Turnover USD \$   | 15,896.74     | 87.56   |
| Volume            | 39,725        | 92.94   |

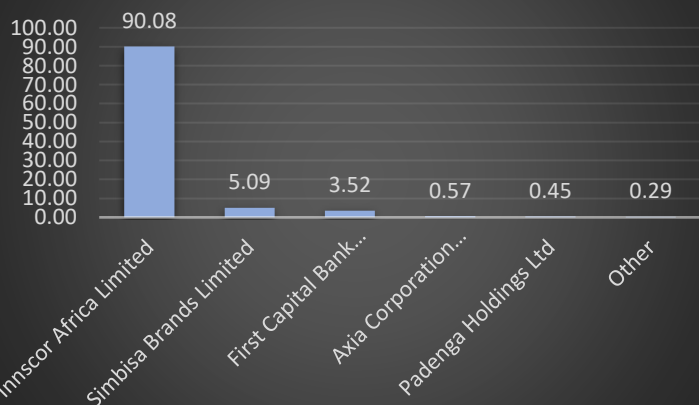
| INDEX          | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 67.89       | 0.32     |

**VFEX record gains in week-ending session...**

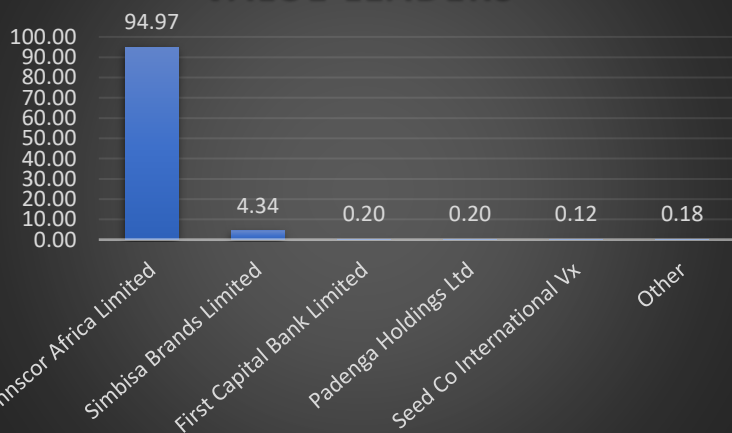
The VFEX market rebounded in week-ending session after two consecutive days of recording losses. The All-Share Index inched up 0.32% to 67.89pts. First Capital led the winners of the day on a 16.50% jump to USD\$0.0233 while, Padenga Holdings edged up 2.34% to USD\$0.1750. Axia grew 1.89% to USD\$0.0540 while, Innscor climbed 0.12% to settle at USD\$0.4219. Fast foods group Simbisa was the sole faller of the day as it shed 3.23% to USD\$0.3410.

Activity aggregates were depressed in the session as volume of shares traded plummeted 92.94% to 39,725 shares while, turnover tumbled 87.56% to USD\$15,896.74. Innscor was the top volume and value driver of the day after contributing 90.08% of the former and 94.97% of the latter.

**VOLUME LEADERS**



**VALUE LEADERS**





# EFE RESEARCH – MARKET COMMENT

## 10.11.2023

### OMZIL Price

| Price (VWAP) | Last Price   | % Change | Traded Volume | Turnover         |
|--------------|--------------|----------|---------------|------------------|
| \$1,300.7500 | \$1,300.7500 | 0%       | 55,421        | Zw172,088,865.75 |

### Dividend Monitor

| COUNTER | EX-DIV     | RATE       | PAYMENT DATE |
|---------|------------|------------|--------------|
| AFDIS   | 15/11/2023 | Us\$0.0030 | 08.12.2023   |
| DELTA   | 29/11/2023 | US\$0.01   | 12.12.2023   |

### Upcoming Events

| COMPANY | EVENT | VENUE   | TIME     | DATE       |
|---------|-------|---------|----------|------------|
| RIOZIM  | AGM   | Virtual | 10.30hrs | 30/11/2023 |
|         |       |         |          |            |
|         |       |         |          |            |

### Cautionaries

|              |            |  |
|--------------|------------|--|
| FSL          | 01.02.2022 | The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.  |
| FML          | 07.04.2022 | The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.  |
| GBH          | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.   |
| CBZ          | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.   |
|              |            |  |
|              |            |  |



**EFE RESEARCH – MARKET COMMENT**  
**10.11.2023**