



# EFE RESEARCH – MARKET COMMENT

## 03.11.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimre Holdings Limited	123.9000	10.63
Ok Zimbabwe Limited	161.6000	6.93
Willdale Limited	23.7157	4.92
Delta Corporation Limited	3087.4090	3.97
Econet Wireless Zimbabwe Limited	499.6371	1.17

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Edgars Stores Limited	84.0083	13.70
Rainbow Tourism Group Limited	130.0000	3.67
Star Africa corporation Limited	4.8536	2.16
Turnall Holdings Limited	25.6658	1.85
Dairibord Holdings Limited	539.9500	1.83

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	12,365,592,738,042	1.47
Turnover ZWL \$	1,007,167,173.40	87.12
Foreign buys ZWL \$	6,303,500.00	78.77
Foreign sales ZWL \$	-	100.00
Volume	2,408,145	1.47

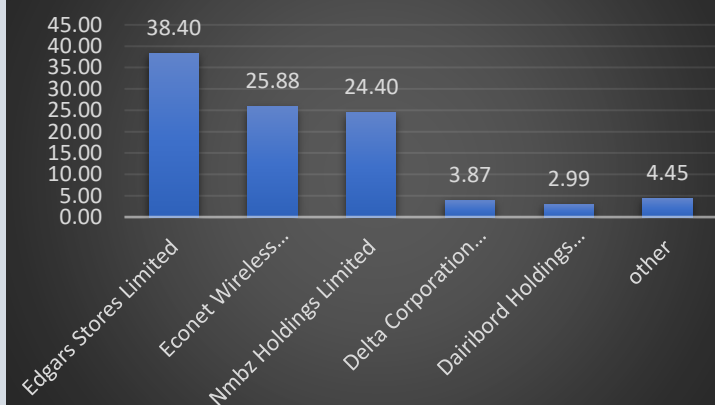
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	161,050.06	1.45
ZSE 10	71,537.08	1.84
ZSE-Agriculture	551.97	0.10
MID CAP	648,559.23	0.63

### ZSE winning streak continue...

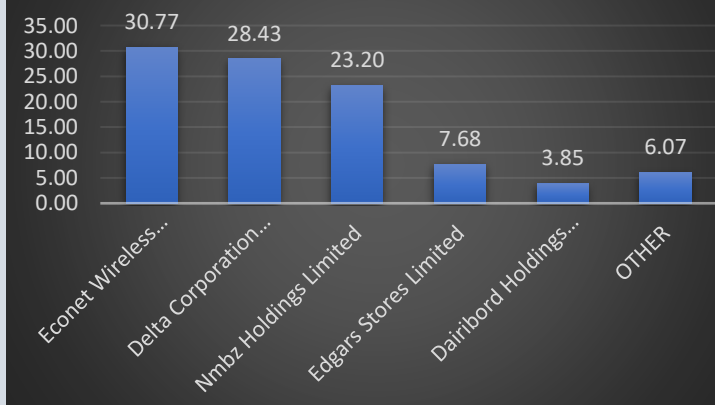
The ZSE ended the week in the black extending its rising streak to twenty-one days. The primary All Share Index rose 1.45% to 161,050.06pts while, the Blue-Chip Index added 1.84% to 71,537.08pts. The Mid-Cap Index improved 0.63% to 648,559.23pts as the Agriculture Index eased 0.10pts to 551.97pts. Headlining the top performers of the day was Zimre Holdings Limited that surged 10.63% to \$123.9000, trailed by retailer OKZIM that garnered 6.93% to close at \$161.6000. Brick manufacturer Willdale advanced 4.92% to \$23.1757 while, beverages giant Delta inched up 3.97% to settle at \$3,087.4090. Telecoms giant Econet capped the top five winners of the day on a 1.17% uplift to end the day pegged at \$499.6371. On the downside was apparel retailer Edgars that lost 13.70% to \$84.0083 while, RTG dropped 3.67% to land at \$130.0000. Star Africa declined 2.16% to \$4.8536 as Turnall trimmed 1.85% to close at \$25.6658. Milk processor Dairibord completed the top five fallers of the day on a 1.83% slump to end the week at \$539.9500. Bulls dominated in the session as ten counters charged against six that faltered to leave the market with a positive breadth of four.

Activity aggregates enhanced in the session as volumes improved 1.47% to 2.41m shares while, value traded grew 87.12% to \$1.01bn. The threesome of Edgars, Econet and NMB claimed a combined contribution of 88.68% of the volume aggregate. Top value drivers of the day were Econet (30.77%), Delta (28.43%) and NMB (23.20%). A total of 41,555 units exchanged hands in the ETF section. The Old Mutual ETF tripped 1.37% to \$35.0137. The Tigere REIT climbed 0.30% to settle at \$240.7311 as 29,831 units exchanged hands in the last session of the week.

### VOLUME LEADERS



### VALUE LEADERS





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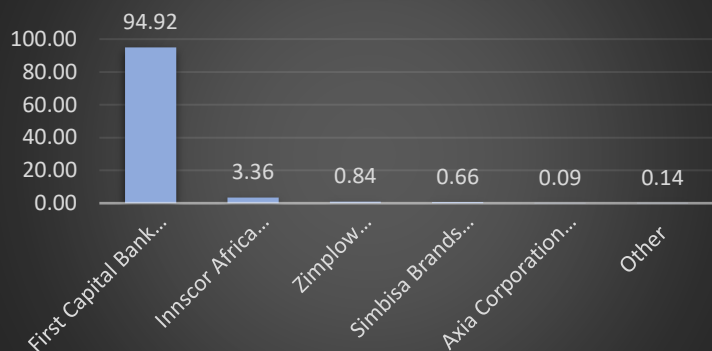
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1700	6.25
First Capital Bank Limited	0.0205	2.50
Axia Corporation Limited	0.0510	0.79
Seed Co International Vx	0.1840	0.16

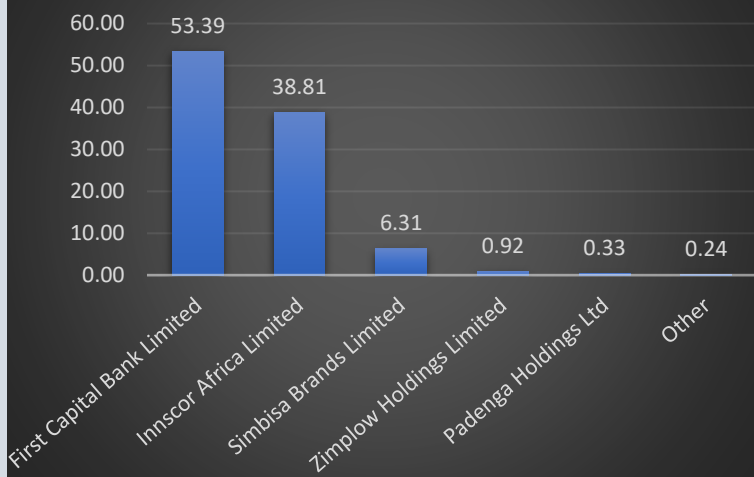
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0431	14.14
Innscor Africa Limited	0.4206	7.17
Simbisa Brands Limited	0.3500	0.40

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,153,428,384	1.96
Turnover USD \$	45,035.93	39.16
Volume	1,237,528	952.56

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	67.43	1.96

### VFEX continue to falter...

The VFEX market extended losses in the last session of the week as the VFEX All Share Index fell 1.96% to 67.43pts. Hotelier African Sun led the fallers on a 14.14% slid to USD\$0.0431 while, Innscor declined 7.17% to USD\$0.4206. Fast Foods group Simbisa dropped 0.40% to settle at USD\$0.3500. Contrastingly, Padenga led the gainers of the day on a 6.25% jump to USD\$0.1700 while, First Capital put on 2.50% to settle at USD\$0.0205. Axia rose 0.79% to USD\$0.0510 while, SeedCo International capped the winners of the day on a 0.16% lift to USD\$0.1840.

Activity aggregates were mixed in the session as volumes traded ballooned 952.56% to 1.24m shares while, turnover succumbed 39.16% to USD\$45,035.93. Banking group First Capital highlighted the volume and value aggregates with respective contributions of 94.92% to the former and 53.39% to the latter. The other notable value drivers of the day were Innscor (38.81%) and Simbisa (38.81%).



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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023
CBZ	20/10/2023	USD0.004817	27/10/2023
ZB FINANCIAL HOLDINGS	25/10/2023	US\$0.0007652 & zwl4.3921	02/11/2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Meikles Limited	AGM	Virtual	0900Hrs	02/11/2023
Ok Zimbabwe	AGM	Virtual	1500Hrs	02/11/2023

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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