



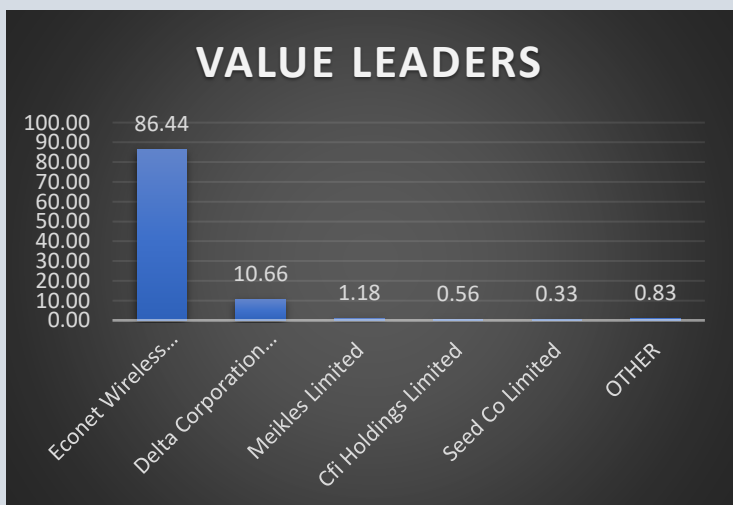
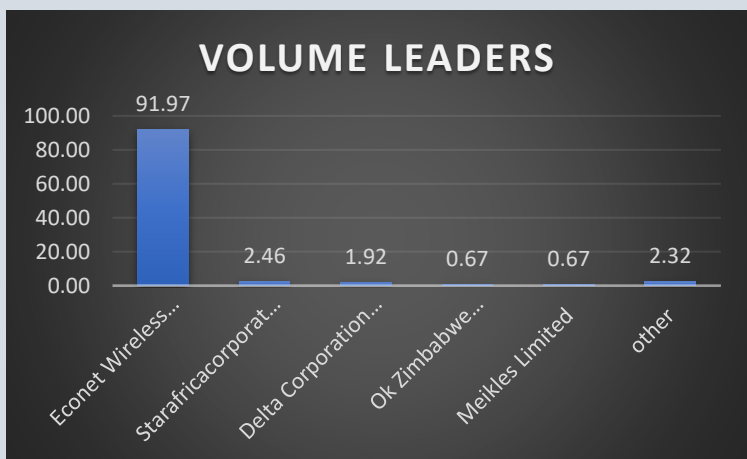
# EFE RESEARCH – MARKET COMMENT

## 01.11.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Nmbz Holdings Limited	347.4000	14.99
Afdis Distillers Limited	2000.1500	14.99
Tsl Limited	595.5500	14.99
Amalgamated Regional Trading (Art) Holdings Limited	55.0000	14.58
Edgars Stores Limited	97.3403	14.47

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
British American Tobacco Zimbabwe Limited	13500.0000	9.24
Cfi Holdings Limited	2000.0000	9.10
Meikles Limited	940.5959	5.94
Ecocash Holdings Zimbabwe Limited	136.8200	0.82
Starfricacorporation Limited	4.9733	0.32

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	12,123,586,566,163	0.54
Turnover ZWL \$	4,198,764,926.35	48.21
Foreign buys ZWL \$	28,850,700.00	15883.77
Foreign sales ZWL \$	2,336,380.00	1117.24
Volume	8,164,416	82.26



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	157,918.80	0.53
ZSE 10	70,139.92	0.18
ZSE-Agriculture	551.16	1.15
MID CAP	636,232.45	2.13

### Econet propels today's activity aggregates...

Econet propelled today's activity aggregates as circa 7.07m shares worth \$3.53bn exchanged hands in the session. The counter claimed 91.97% of the volume traded and 86.44% of the turnover. Beverages producer Delta was the other notable value contributor in the session as it claimed 10.66% of the total. All the ETFs were active in the session as 30,530 units worth \$620,577.00 traded in the session, with four of the five funds registering price movements. Trading on the upside was Old Mutual Top Ten ETF that gained 1.86% to settle at \$35.6500. The trio of Morgan & Co Made in Zimbabwe, Morgan & Co Multi Sector ETF and Datvest MCS declined 1.77%, 0.54% and 0.55% to close at \$6.7898, \$251.5930 and \$7.2000 in that order. The Tigere REIT lost a negligible 0.0007% to settle at \$238.0082 as 475,438 units traded.

Bulls dominated in the session as fourteen counters charged against eight that faltered to leave the market with a positive breadth of six. The threesome of NMB, AFDIS and TSL were the best performers of the day, gaining a similar 14.99% to \$347.4000, \$2,000.1500 and \$595.5500 respectively. Conglomerate ART garnered 14.58% to end pegged at \$55.0000 while, apparel retailer Edgars fastened the top five gainers of the day on a 14.47% charge to \$97.3403. Partially weighing down the market was cigarette producer BAT that retreated 9.24% to \$13,500.0000 in a single trade in which scrappy 200 shares exchanged hands. Agriculture concern CFI fell 9.10% to \$2,000.0000 where demand could be found while, Meikles was 5.94% softer at \$940.5959. Fintech group Ecocash lost 0.82% to \$136.8200 despite having traded at a high of \$137.5000 in the session. Sugar refiners Star Africa was 0.32% lower at \$4.9733 as it capped the top five laggards of the day. The All-Share Index was 0.53% higher at 157,918.80pts while, the Mid Cap Index added 2.13% to 636,232.45pts. On the contrary, the Blue-Chip Index was 0.18% lower at 70,139.92pts while, the Agriculture Index parred of 1.15% to 551.16pts.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4478	6.39
Padenga Holdings Ltd	0.1600	6.31
Simbisa Brands Limited	0.3503	0.37

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,178,150,123	1.83
Turnover USD \$	350,275.84	141.53
Volume	5,402,284	964.10

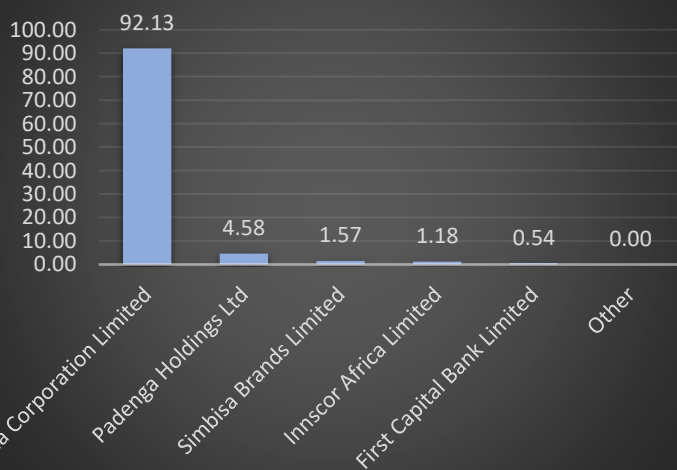
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.89	1.83

### VFEX register gains in month opener...

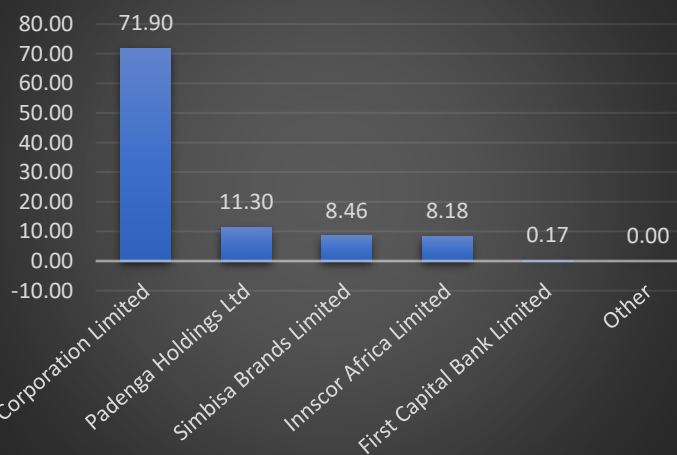
The VFEX market registered gains in the month opening session, backed by three counters that traded in the positive. The VFEX All Share Index was 1.83% higher at 68.89ps. Headlining the gainers of the day was heavy cap counter Innscor that garnered 6.39% to \$0.4478, trailed by Padenga that added 6.31% to end pegged at \$0.1600. Fast foods group Simbisa was 0.37% up at \$0.3503.

Activity aggregates improved in the session as volume traded ballooned 964.10% to see 5.40m shares worth \$350,275.84 exchange hands. This represented a 141.53% increase in turnover traded. Retail and distribution group Axia highlighted today's aggregates as it contributed 92.13% of the volume and 71.90% of the value outturns. Other notable value contributor was Padenga that claimed 11.30% of the aggregate.

### VOLUME LEADERS



### VALUE LEADERS





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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023
CBZ	20/10/2023	USD0.004817	27/10/2023
ZB FINANCIAL HOLDINGS	25/10/2023	US\$0.0007652 & zwl4.3921	02/11/2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Meikles Limited	AGM	Virtual	0900Hrs	02/11/2023
Ok Zimbabwe	AGM	Virtual	1500Hrs	02/11/2023

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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