

EFE RESEARCH – MARKET COMMENT 31.10.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE	
General Beltings Holdings	17.2500	15.00	
Limited			
Dairibord Holdings Limited	550.0000	13.40	
Cbz Holdings Limited	1968.3333	9.05	
Hippo Valley Estates Limited	2000.2941	5.83	
Fidelity Life Assurance Limited	158.5714	5.71	

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Edgars Stores Limited	85.0366	14.74
Nampak Zimbabwe Limited	335.0000	0.47
Econet Wireless Zimbabwe Limited	499.9885	0.18
Rainbow Tourism Group Limited	134.9500	0.04
Ecocash Holdings Zimbabwe Limited	137.9461	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	12,058,229,674,004	2.18
Turnover ZWL \$	2,832,945,282.55	198.84
Foreign buys ZWL \$	180,500.00	94.39
Foreign sales ZWL \$	191,940.00	42.18
Volume	4,479,603	418.98





INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	157,083.06	2.16
ZSE 10	70,266.63	2.92
ZSE-Agriculture	557.57	3.40
MID CAP	622,991.45	0.54

ZSE closes October in gains...

The market ended the month of October in gains as the primary All Share Index added 2.16% to 157,083.06pts while, the Blue-Chip Index rose 2.92% to 70,266.63pts. The Agriculture Index put on 3.40% to 557.57pts while, the Mid Cap Index edged up 0.54% to 622,991.45pts. General Beltings headlined the top performers of the day on a 15.00% jump to close at \$17.2500 while, milk processor Dairibord climbed 13.40% to \$550.0000. Banking group CBZ Holdings surged 9.05% to \$1,968.3333, followed by Hippo Valley that firmed up 5.83% to settle at \$2,000.2941. Life assurer Fidelity capped the top five winners of the day on a 5.71% uplift to \$158.5714. On the losing side, clothing retailer Edgars led the laggards set on a 14.74% slide to \$85.0366 while, Nampak eased 0.47% to \$335.0000. Telecoms giant Econet dropped 0.18% to \$499.9885 while, RTG declined 0.04% to \$134.9500. Fintech group Ecocash Holdings completed the fallers' set on a 0.01% retreat to settle at \$137.9461. The market closed with a positive breadth of eleven as sixteen counters recorded gains against five that faltered.

Activity aggregates enhanced in the session as volumes traded ballooned 418.98% to 4.48m shares while, value outturn grew 198.84% to \$2.83bn. Econet (29.60%), NMB (26.57%), Ecocash Holdings (14.37%) and Delta (11.14%) anchored the volume aggregate in the session. The trio of Delta, Econet and NMB were the top value drivers of the day after claiming a combined contribution of 84.73% to the total. A total of 4,092 units exchanged hands in the month-ending session as Old Mutual ETF surged 9.19% to close at \$35.0000. Morgan and Co MCS ETF inched up 1.18% to \$252.9483. Tigere REIT charged 1.00% to settle at \$238.0067.



Turnover USD \$

Volume

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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2100	2.14
Zimplow Holdings Limited	0.0365	0.27
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1505	16.34
Bindura Nickel Corp	0.0113	10.32
Innscor Africa Limited	0.4209	6.47
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1 156 949 027	2 91

145,023.33

507.684

74.95

53.88





INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	67.65	2.90

VFEX caps month in red...

The VFEX market ended the month of October in red as the All-Share Index fell 2.90% to 67.65pts. Padenga led the laggards of the day on a 16.34% dip to USD\$0.1505 while, Bindura shed 10.32% to USD\$0.0113. Innscor lost 6.47% to end the month at USD\$0.4209. Partially mitigating today's losses was SeedCo International that grew 2.14% to USD\$0.2100 while, Zimplow improved 0.27% to close at USD\$0.0365.

Activity aggregates were depressed in the session as volumes traded succumbed 53.88% to 507,684 shares while, turnover plummeted 74.9% to \$145,023.33. Innscor dominated the activity aggregates of the day after contributing 52.25% and 76.99% to volume and value respectively. Other top volume drivers of the day were Axia (24.49%), Simbisa (14.45%) and First Capital (7.82%). Simbisa and Axia also contributed a combined 22% to turnover.



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OMZIL Price

Price (VWAP)	<u>Last Price</u>	% Change	<u>Traded Volume</u>	<u>Turnover</u>
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

Dividend Monitor

COUNTER	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023
CBZ	20/10/2023	USD0.004817	27/10/2023
ZB FINANCIAL HOLDINGS	25/10/2023	US\$0.0007652 &zwl4.3921	02/11/2023
Tigere	15/11/2023	US\$0.000327 & ZWL0.195358	23/11/2023
Rainbow Tourism Group		US\$0.000104 & ZWL0.65	

Upcoming Events

COMPANY	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Meikles Limited	AGM	Virtual	0900Hrs	02/11/2023
Ok Zimbabwe	AGM	Virtual	1500Hrs	02/11/2023

Cautionaries

rsl .	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
SBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.

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