



# EFE RESEARCH – MARKET COMMENT

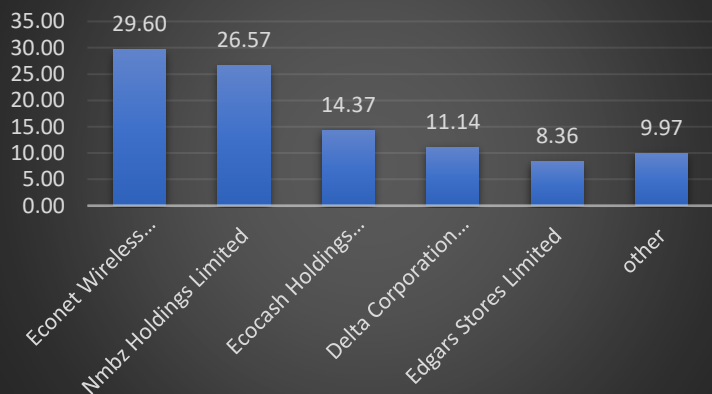
## 31.10.2023

| TODAY'S GAINERS                   | PRICE(ZWL\$) | % CHANGE |
|-----------------------------------|--------------|----------|
| General Beltings Holdings Limited | 17.2500      | 15.00    |
| Dairibord Holdings Limited        | 550.0000     | 13.40    |
| Cbz Holdings Limited              | 1968.3333    | 9.05     |
| Hippo Valley Estates Limited      | 2000.2941    | 5.83     |
| Fidelity Life Assurance Limited   | 158.5714     | 5.71     |

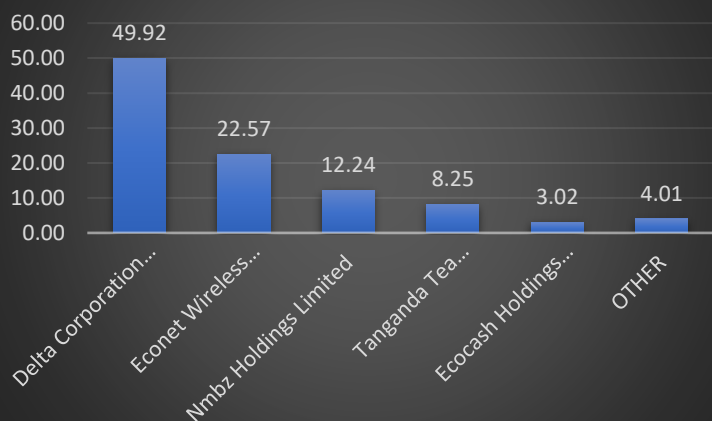
| TODAY'S LOSERS                    | PRICE(ZWL\$) | % CHANGE |
|-----------------------------------|--------------|----------|
| Edgars Stores Limited             | 85.0366      | 14.74    |
| Nampak Zimbabwe Limited           | 335.0000     | 0.47     |
| Econet Wireless Zimbabwe Limited  | 499.9885     | 0.18     |
| Rainbow Tourism Group Limited     | 134.9500     | 0.04     |
| Ecocash Holdings Zimbabwe Limited | 137.9461     | 0.01     |

| MARKET SNAPSHOT      | TODAY              | %CHANGE |
|----------------------|--------------------|---------|
| Market Cap ZWL \$    | 12,058,229,674,004 | 2.18    |
| Turnover ZWL \$      | 2,832,945,282.55   | 198.84  |
| Foreign buys ZWL \$  | 180,500.00         | 94.39   |
| Foreign sales ZWL \$ | 191,940.00         | 42.18   |
| Volume               | 4,479,603          | 418.98  |

### VOLUME LEADERS



### VALUE LEADERS



| INDEX           | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE   | 157,083.06  | 2.16     |
| ZSE 10          | 70,266.63   | 2.92     |
| ZSE-Agriculture | 557.57      | 3.40     |
| MID CAP         | 622,991.45  | 0.54     |

### ZSE closes October in gains...

The market ended the month of October in gains as the primary All Share Index added 2.16% to 157,083.06pts while, the Blue-Chip Index rose 2.92% to 70,266.63pts. The Agriculture Index put on 3.40% to 557.57pts while, the Mid Cap Index edged up 0.54% to 622,991.45pts. General Beltings headlined the top performers of the day on a 15.00% jump to close at \$17.2500 while, milk processor Dairibord climbed 13.40% to \$550.0000. Banking group CBZ Holdings surged 9.05% to \$1,968.3333, followed by Hippo Valley that firmed up 5.83% to settle at \$2,000.2941. Life assurer Fidelity capped the top five winners of the day on a 5.71% uplift to \$158.5714. On the losing side, clothing retailer Edgars led the laggards set on a 14.74% slide to \$85.0366 while, Nampak eased 0.47% to \$335.0000. Telecoms giant Econet dropped 0.18% to \$499.9885 while, RTG declined 0.04% to \$134.9500. Fintech group Ecocash Holdings completed the fallers' set on a 0.01% retreat to settle at \$137.9461. The market closed with a positive breadth of eleven as sixteen counters recorded gains against five that faltered.

Activity aggregates enhanced in the session as volumes traded ballooned 418.98% to 4.48m shares while, value outturn grew 198.84% to \$2.83bn. Econet (29.60%), NMB (26.57%), Ecocash Holdings (14.37%) and Delta (11.14%) anchored the volume aggregate in the session. The trio of Delta, Econet and NMB were the top value drivers of the day after claiming a combined contribution of 84.73% to the total. A total of 4,092 units exchanged hands in the month-ending session as Old Mutual ETF surged 9.19% to close at \$35.0000. Morgan and Co MCS ETF inched up 1.18% to \$252.9483. Tigere REIT charged 1.00% to settle at \$238.0067.



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| TODAY'S GAINERS          | PRICE(USD\$) | % CHANGE |
|--------------------------|--------------|----------|
| Seed Co International Vx | 0.2100       | 2.14     |
| Zimplot Holdings Limited | 0.0365       | 0.27     |
|                          |              |          |
|                          |              |          |
|                          |              |          |

| TODAY'S LOSERS         | PRICE(USD\$) | % CHANGE |
|------------------------|--------------|----------|
| Padenga Holdings Ltd   | 0.1505       | 16.34    |
| Bindura Nickel Corp    | 0.0113       | 10.32    |
| Innscor Africa Limited | 0.4209       | 6.47     |
|                        |              |          |
|                        |              |          |

| MARKET SNAPSHOT   | TODAY         | %CHANGE |
|-------------------|---------------|---------|
| Market Cap USD \$ | 1,156,949,027 | 2.91    |
| Turnover USD \$   | 145,023.33    | 74.95   |
| Volume            | 507,684       | 53.88   |

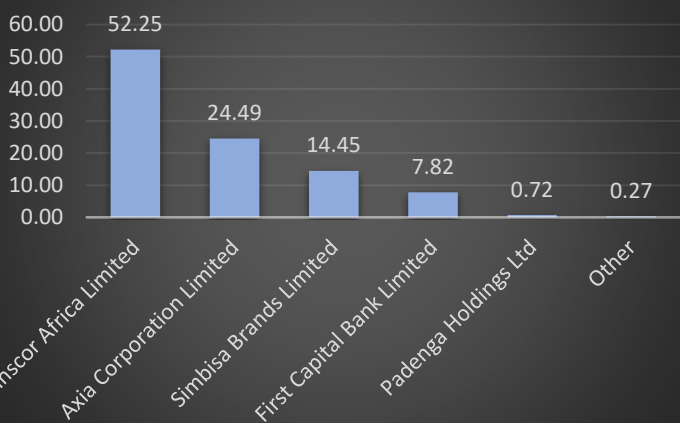
| INDEX          | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 67.65       | 2.90     |

### VFEX caps month in red...

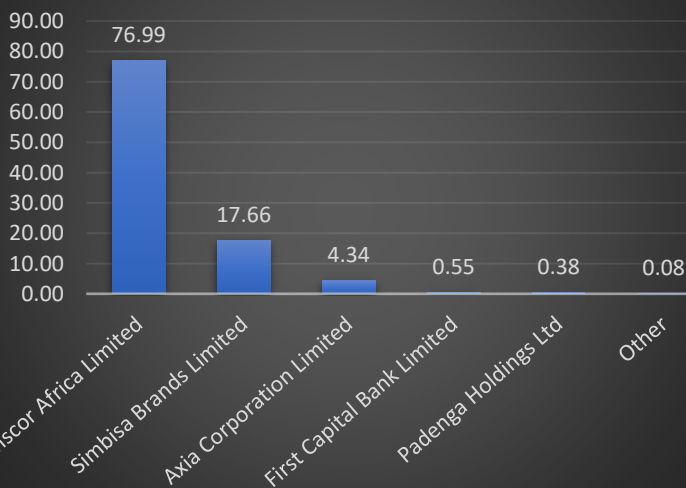
The VFEX market ended the month of October in red as the All-Share Index fell 2.90% to 67.65pts. Padenga led the laggards of the day on a 16.34% dip to USD\$0.1505 while, Bindura shed 10.32% to USD\$0.0113. Innscor lost 6.47% to end the month at USD\$0.4209. Partially mitigating today's losses was SeedCo International that grew 2.14% to USD\$0.2100 while, Zimplot improved 0.27% to close at USD\$0.0365.

Activity aggregates were depressed in the session as volumes traded succumbed 53.88% to 507,684 shares while, turnover plummeted 74.9% to \$145,023.33. Innscor dominated the activity aggregates of the day after contributing 52.25% and 76.99% to volume and value respectively. Other top volume drivers of the day were Axia (24.49%), Simbisa (14.45%) and First Capital (7.82%). Simbisa and Axia also contributed a combined 22% to turnover.

### VOLUME LEADERS



### VALUE LEADERS





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### OMZIL Price

| Price (VWAP) | Last Price   | % Change | Traded Volume | Turnover    |
|--------------|--------------|----------|---------------|-------------|
| \$1,300.000  | \$1,300.0000 | 0%       | 0.00          | Zwl\$0.0000 |

### Dividend Monitor

| COUNTER               | EX-DIV     | RATE                       | PAYMENT DATE |
|-----------------------|------------|----------------------------|--------------|
| Proplastics           | 18/10/2023 | USD\$0.0011 per share      | 27/10/2023   |
| CBZ                   | 20/10/2023 | USD0.004817                | 27/10/2023   |
| ZB FINANCIAL HOLDINGS | 25/10/2023 | US\$0.0007652 & zwl4.3921  | 02/11/2023   |
| Tigere                | 15/11/2023 | US\$0.000327 & ZWL0.195358 | 23/11/2023   |
| Rainbow Tourism Group |            | US\$0.000104 & ZWL0.65     |              |

### Upcoming Events

| COMPANY         | EVENT | VENUE   | TIME    | DATE       |
|-----------------|-------|---------|---------|------------|
| Meikles Limited | AGM   | Virtual | 0900Hrs | 02/11/2023 |
| Ok Zimbabwe     | AGM   | Virtual | 1500Hrs | 02/11/2023 |

### Cautionaries

|              |            |  |
|--------------|------------|--|
| FSL          | 01.02.2022 | The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.  |
| FML          | 07.04.2022 | The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.  |
| GBH          | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.   |
| CBZ          | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.   |
|              |            |  |
|              |            |  |



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