



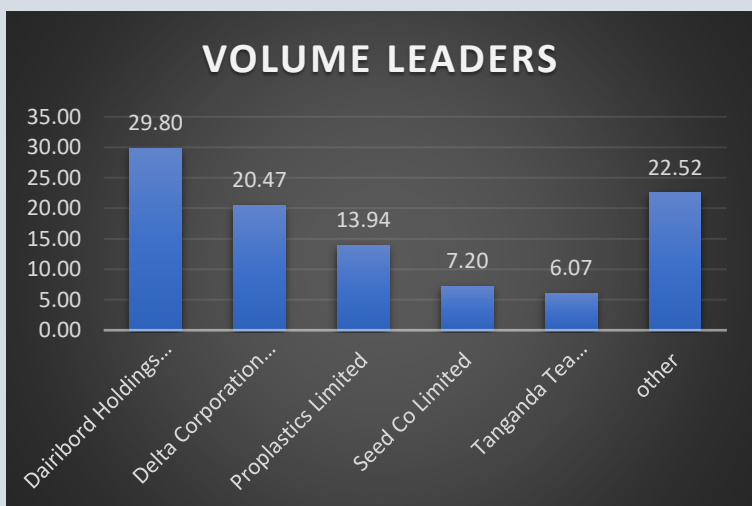
EFE RESEARCH – MARKET COMMENT

30.10.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	15.0000	32.12
Delta Corporation Limited	2849.5782	9.32
Mashonaland Holdings Limited	135.0000	7.64
Edgars Stores Limited	99.7407	4.60
Truworths Limited	36.0000	2.86

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Fbc Holdings Limited	745.0000	1.55
Hippo Valley Estates Limited	1890.0630	0.13
Cbz Holdings Limited	1805.0000	0.02
Ecocash Holdings Zimbabwe Limited	137.9658	0.02
Tanganda Tea Company Limited	950.0000	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	11,800,558,983,732	3.04
Turnover ZWL \$	947,977,221.65	56.71
Foreign buys ZWL \$	3,218,500.00	81.19
Foreign sales ZWL \$	135,000.00	-
Volume	863,148	82.76



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	153,756.06	2.96
ZSE 10	68,275.17	4.02
ZSE-Agriculture	539.25	0.39
MID CAP	619,653.73	0.72

Heavies lift the market...

Heavies lifted the market in a slow penultimate session of the month. The All-Share Index advanced 2.96% to settle at 153,756.06pts anchored by heavies that surged 4.02% to 68,275.17pts. The Agriculture Index gained 0.39% to close at 539.25pts while, the Mid Cap Index advanced 0.72% to 619,653.73pts. Headlining the gainers' list was General Beltings that notched up 32.12% to end at \$15.0000 while, beverages producer Delta surged 9.32% to \$2,849.5782. Property concern Mashonaland Holdings firmed up 7.64% to close at \$135.0000. The duo of apparel retailers in Edgars and Truworths put on 4.60% and 2.86% to settle at \$99.7407 and \$36.0000 respectively. Banking group FBC led the laggards of the day as it plunged 1.55% to \$745.0000 while, sugar processor Hippo slipped 0.13% to \$1,890.0630. The double act of CBZ and Ecocash shed a similar 0.02% to see the former settle at \$1,805.000 and the latter at \$137.9658. Tea producer Tanganda was 0.0011% weaker at \$950.0000 as it capped the shakers of the day. A total of nineteen counters recorded price movements, segregated into thirteen risers and six fallers.

Activity aggregates continued to falter in the session as volumes traded declined 82.76% to 863,148 shares while, turnover tumbled 56.71% to see \$947.98m. The threesome of Dairibord, Delta and Proplastics drove the volume aggregate claiming a shared 64.21% of the total. Delta was the major value driver of the day as it contributed 52.73% of the aggregate. The other notable value contributor was Dairibord that claimed 13.07%. In the ETF category, the Morgan & Co Made in Zimbabwe ETF was the only fund that registered price movement as it added 0.18% to close at \$6.9123. A total of 39,600 units worth \$287,256.50 exchanged hands in the session. The Tigere REIT was 1.81% down at \$235.6593 as 9,449 units traded.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0520	1.76
Innscor Africa Limited	0.4500	0.33
Padenga Holdings Ltd	0.1799	0.00

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2056	14.33
First Capital Bank Limited	0.0200	7.83
Simbisa Brands Limited	0.3505	0.88

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,191,592,585	1.05
Turnover USD \$	579,046.67	3999.35
Volume	1,100,896	965.92

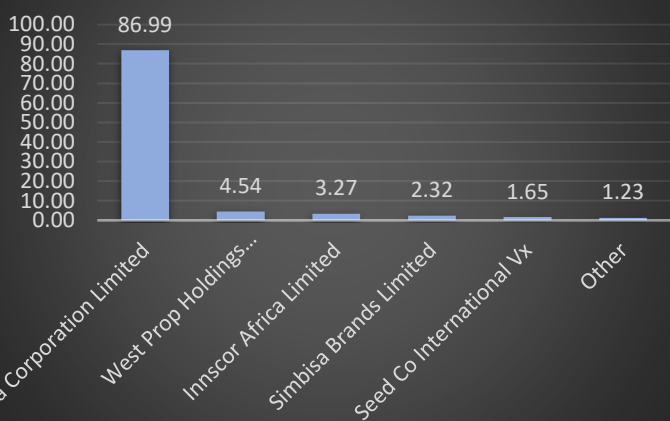
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	69.67	1.08

VFEX reverses prior session's gains...

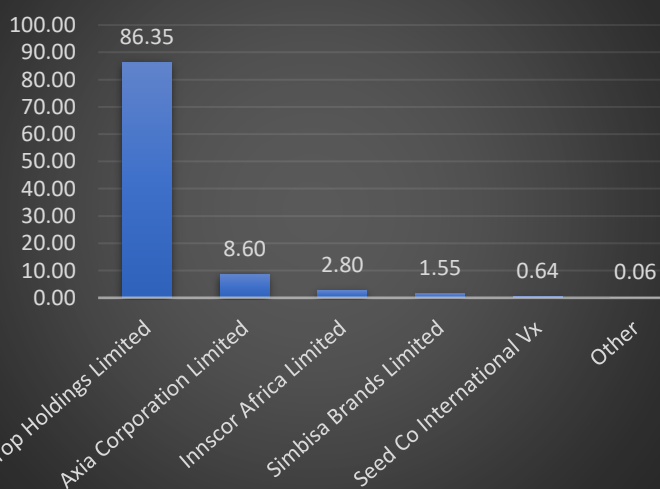
The market reversed prior session's gains as it retreated 1.08% to 69.67pts. SeedCo International was the worst performer of the day as it parred off 14.33% to \$0.2056, trailed by bankers First Capital that eased 7.83% to \$0.0200. Fast foods group Simbisa eased 0.88% to \$0.3505. Partially reversing today's losses was Axia that inched up 1.76% to \$0.0520 while, Innscor recovered 0.33% to \$0.4500. Padenga Holdings was 0.0272% up at \$0.1799 as 392 shares exchanged hands.

Activity aggregates were enhanced in the session as volumes traded jumped 965.92% to 1.10m shares while, turnover ballooned 3,999.35% to \$579,046.67. Retail distribution group Axia highlighted the volume aggregate of the day as it claimed 86.99% of the total. Rarely traded counter Westprop was the top value driver of the day, claiming 86.35% of the total. The counter saw 50,000 shares exchanging hands at \$10.0000 which was the most significant volume it has traded since its listing.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023
CBZ	20/10/2023	USD0.004817	27/10/2023
ZB FINANCIAL HOLDINGS	25/10/2023	US\$0.0007652 & zwl4.3921	02/11/2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Meikles Limited	AGM	Virtual	0900Hrs	02/11/2023
Ok Zimbabwe	AGM	Virtual	1500Hrs	02/11/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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