



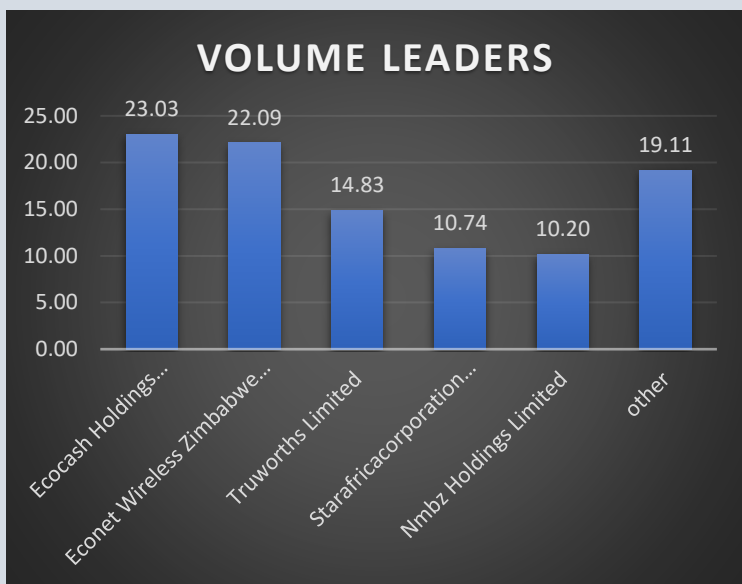
EFE RESEARCH – MARKET COMMENT

25.10.2023

| TODAY'S GAINERS | PRICE(ZWL\$) | % CHANGE |
|---------------------------------|--------------|----------|
| First Mutual Properties Limited | 137.0723 | 3.77 |
| Dairibord Holdings Limited | 476.0000 | 3.48 |
| Delta Corporation Limited | 2591.6989 | 2.51 |
| Seed Co Limited | 740.0000 | 1.01 |
| Fbc Holdings Limited | 753.9280 | 0.75 |

| TODAY'S LOSERS | PRICE(ZWL\$) | % CHANGE |
|---|--------------|----------|
| Edgars Stores Limited | 87.3333 | 8.46 |
| Cbz Holdings Limited | 1780.9091 | 1.61 |
| British American Tobacco Zimbabwe Limited | 13892.8571 | 0.76 |
| Ecocash Holdings Zimbabwe Limited | 138.9309 | 0.73 |
| Starfricacorporation Limited | 4.9698 | 0.11 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|--------------------|----------|
| Market Cap ZWL \$ | 11,362,429,699,174 | 0.67 |
| Turnover ZWL \$ | 1,988,395,287.89 | 82.20 |
| Foreign buys ZWL \$ | 56,489,000.00 | 35.23 |
| Foreign sales ZWL \$ | 511,530,540.00 | 15137.73 |
| Volume | 5,010,675 | 134.62 |



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 148,170.05 | 1.77 |
| ZSE 10 | 65,084.16 | 2.02 |
| ZSE-Agriculture | 525.83 | 1.63 |
| MID CAP | 611,156.93 | 1.25 |

ZSE upbeat in mid-week trades...

The ZSE market was upbeat in midweek session registering its fourteenth consecutive day of gaining. The All-Share Index added 1.77% to close at 148,170.05pts while, the ZSE Top Ten Index edged up 2.02% to 65,084.16pts. The ZSE Agriculture Index shored up 1.63% to 525.83pts as the Mid Cap Index put on 1.25% to end at 611,156.93pts. Property concern FMP overturned prior session losses to record a 3.77% gain as it closed at \$137.0723. Milk processor Dairibord surged 3.48% to \$476.0000 as beverages giant Delta jumped 2.51% to \$2,591.6989. SeedCo Limited charged 1.01% to \$740.0000 as FBC capped the top five winners of the day on a 0.75% uplift to \$753.9280. Apparel retailer Edgars plummeted 8.46% to settle at \$87.3333 while, CBZ retreated 1.61% to \$1,780.9091. Cigarette manufacturer BAT slipped 0.76% to close at a VWAP of \$13,982.8571. Ecocash dropped 0.73% at \$138.9309 while, Star Africa retreated 0.11% to \$4.9698.

Volume of shares traded ballooned 134.62% to 5.01m as turnover surged 82.20% to \$1.99bn. The top volume drivers of the day were Ecocash (23.03%), Econet (22.09%), Truworths (14.83%), Star Africa (10.74%) and NMB (10.20%). Anchoring the value aggregate of the day was a tripartite of Delta, Econet and FBC with a combined contribution of 70.89% to the outturn. Foreign purchases amounted to \$56.49m against sales of \$511.53m leaving the market with a net funds outflow position of 455.04m. All the five ETFs were stable at previous prices as 8,675 units worth \$105,285.00 exchanged hands. The Tigere REIT rose 2.11% to \$239.5791 on 12,600 units.



| TODAY'S GAINERS | PRICE(USD\$) | % CHANGE |
|-----------------------------|--------------|----------|
| Padenga Holdings Ltd | 0.1774 | 7.65 |
| National Foods Holdings Ltd | 1.5000 | 7.14 |
| Zimplot Holdings Limited | 0.0364 | 0.28 |
| Simbisa Brands Limited | 0.3205 | 0.16 |

| TODAY'S LOSERS | PRICE(USD\$) | % CHANGE |
|----------------------------|--------------|----------|
| First Capital Bank Limited | 0.0206 | 11.97 |
| Axia Corporation Limited | 0.0500 | 11.03 |
| Innskor Africa Limited | 0.4610 | 0.86 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|-------------------|---------------|---------|
| Market Cap USD \$ | 1,181,464,922 | 0.19 |
| Turnover USD \$ | 201,230.92 | 394.98 |
| Volume | 2,461,143 | 1800.31 |

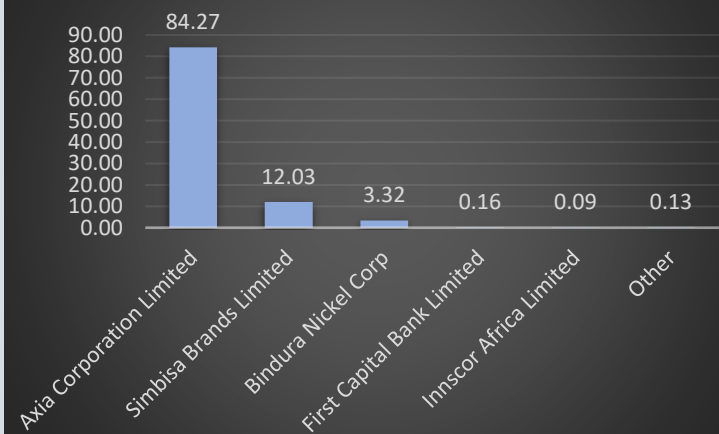
| INDEX | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 69.10 | 0.19 |

VFEX gains persist...

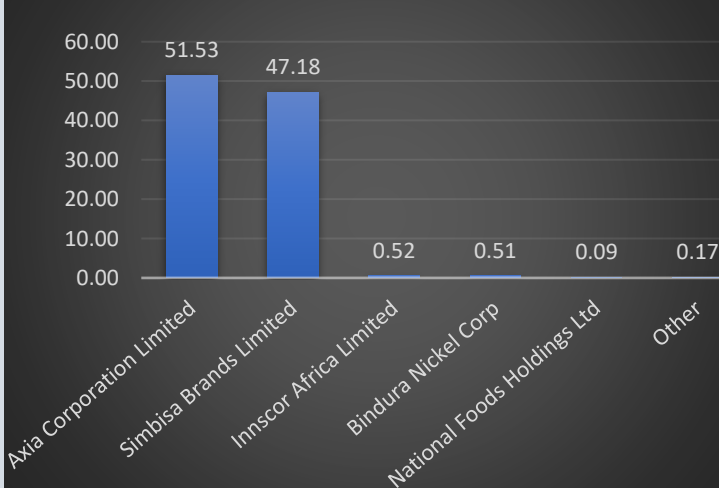
The VFEX All Share Index extended 0.19% to 69.10pts in Wednesday's session. Padenga led the gainers of the day on a 7.65% jump to \$0.1774 trailed by Natfoods that surged 7.14% to \$1.5000. Zimplot grew 0.28% to \$0.0364 while, Simbisa ticked up 0.16% to \$0.3205. On the losing side was First Capital which tumbled 11.97% to \$0.0206, Axia that plunged 11.03% to \$0.0500. Innskor capped the fallers' set on a 0.86% decline to \$0.4610.

Volumes of shares traded swelled 1,800.31% to 2.46m while, turnover garnered 394.98% to \$201,230.92. Simbisa and Axia claimed a shared 96.30% of the volume traded 98.71% of the value outturn.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

| Price (VWAP) | Last Price | % Change | Traded Volume | Turnover |
|--------------|--------------|----------|---------------|-------------|
| \$1,300.000 | \$1,300.0000 | 0% | 0.00 | Zwl\$0.0000 |

Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|-----------------------|------------|---------------------------|--------------|
| NMB | | ZWL\$5.5600 | |
| Proplastics | 18/10/2023 | USD\$0.0011 per share | 27/10/2023 |
| CBZ | 20/10/2023 | USD0.004817 | 27/10/2023 |
| ZB FINANCIAL HOLDINGS | 25/10/2023 | US\$0.0007652 & zwl4.3921 | 02/11/2023 |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|-----------------|-------|---------|---------|------------|
| Meikles Limited | AGM | Virtual | 0900Hrs | 02/11/2023 |
| Ok Zimbabwe | AGM | Virtual | 1500Hrs | 02/11/2023 |

Cautionaries

| | | |
|--------------|------------|--|
| FSL | 01.02.2022 | The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price. |
| FML | 07.04.2022 | The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price. |
| GBH | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders. |
| CBZ | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
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