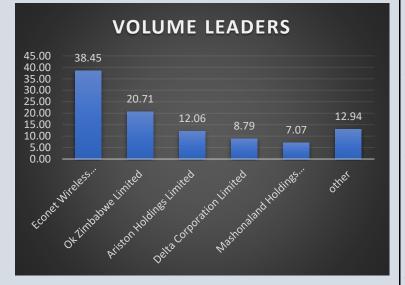


EFE RESEARCH – MARKET COMMENT 24.10.2023

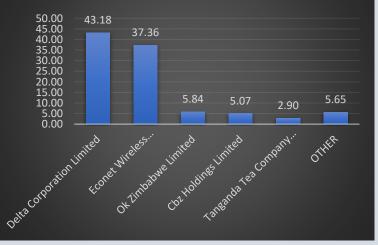
| TODAY'S GAINERS | PRICE(ZWL\$) | % CHANGE |
|-------------------------------|--------------|----------|
| Zb Financial Holdings Limited | 790.0000 | 14.83 |
| Seed Co Limited | 732.6154 | 13.76 |
| Willdale Limited | 16.1408 | 10.97 |
| Zimre Holdings Limited | 101.8696 | 7.23 |
| Ecocash Holdings Zimbabwe | 139.9594 | 5.16 |
| Limited | | |

| TODAY'S LOSERS | PRICE(ZWL\$) | % CHANGE |
|---------------------------------|--------------|----------|
| Nmbz Holdings Limited | 300.0000 | 4.76 |
| Ariston Holdings Limited | 30.0069 | 3.20 |
| Rainbow Tourism Group | | |
| Limited | 135.0000 | 1.46 |
| First Mutual Properties Limited | 132.0954 | 0.64 |
| Meikles Limited | 960.8252 | 0.23 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|--------------------|---------|
| Market Cap ZWL \$ | 11,286,270,879,119 | 1.10 |
| Turnover ZWL \$ | 1,091,353,208.47 | 53.35 |
| Foreign buys ZWL \$ | 87,217,290.00 | 55.61 |
| Foreign sales ZWL \$ | 3,357,000.00 | 98.32 |
| Volume | 2,135,612 | 57.24 |



VALUE LEADERS



| <u>INDEX</u> | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 147,147.07 | 1.07 |
| ZSE 10 | 64,528.37 | 1.15 |
| ZSE-Agriculture | 524.18 | 1.31 |
| MID CAP | 609,012.15 | 0.90 |

ZSE maintains a positive impetus....

The ZSE market maintained a positive momentum in Tuesday's session as gains were witnessed in selected counters across the board. The mainstream All Share Index rose 1.07% to close at 147,147.07pts while, the Top Ten Index ticked up 1.15% to settle at 64,528.37pts. The ZSE Agriculture Index put on 1.31% to 524.18pts with the Mid Cap adding 0.90% that took it to 609,012.15pts. Topping the gainers of the day was banking group ZB which surged 14.83% to end at \$790.0000, albeit on scrappy 600 shares. Following was SeedCo Limited which rose 13.76% to \$732.6154. Small cap counters Willdale and Zimre Holdings Limited also featured in the risers' zone after advancing 10.97% and 7.23% to close the session at \$16.1408 and \$101.8696 in that order. Ecocash Holdings completed the top five risers' set on a 5.16% uplift that took it to \$139.9594, despite it closing well offered.

On the downside was banking group NMB which rolled back to \$300.0000 after a 4.76% loss. Agricultural concern Ariston was 3.20% lower at \$30.0069 with RTG sliding 1.46% to end at \$135.0000. First Mutual Properties eased 0.64% to settle at \$132.0954 as demand continued to weaken in the property counter. Conglomerate Meikles reversed yesterday's gains on a 0.23% decline to end the session at a VWAP of \$960.8252. Two ETFs, the MIZ and OMTT registered price movements to see the former closing lower at \$6.7800 after a 3.14% loss while, the latter gained 5.16% to settle higher at \$32.6000. Volumes exchanged dropped 57.24% to 2.14m shares, yielding a value outturn of \$1.10bn which was 53.35% down from prior session. The duo of Delta and Econet emerged as value drivers of the day claiming a combined 80.54% of the total. Volumes were anchored by Econet and OKZIM claiming 38.45% and 20.71% of the outturns respectively. Foreigners were net buyers in the session as inflows of \$87.22m were registered against outflows of \$3.36m to record a surplus position of \$83.86m.



| EFE RESEARCH – MARKET COMMENT |
|-------------------------------|
| 24.10.2023 |

| PRICE(USD\$) | % CHANGE |
|---------------|---|
| 0.1648 | 9.87 |
| 0.0455 | 8.33 |
| | |
| | |
| | |
| | |
| PRICE(USD\$) | % CHANGE |
| 0.4650 | 1.55 |
| 0.3200 | 0.09 |
| | |
| | |
| | |
| TODAY | %CHANGE |
| 1,179,255,042 | 0.76 |
| 40,654.64 | 11.82 |
| 129,513 | 75.96 |
| | 0.1648 0.0455 PRICE(USD\$) 0.4650 0.3200 TODAY 1,179,255,042 40,654.64 |





| <u>INDEX</u> | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| | | |
| VFEX ALL SHARE | 68.97 | 0.75 |

VFEX stays in the positive

The VFEX market extended gains in Tuesday's session to see the primary All- Share Index closing at 68.97pts after a 0.75% uplift. Padenga and African Sun helped lift the main Index after the duo ticked up 9.87% and 8.33% to close at \$0.1648 and \$0.0455 apiece. Innscor and Simbisa continued to steam off closing lower at \$0.4650 and \$0.3200 after shedding 1.55% and 0.09% respectively.

Volumes traded declined 75.96% to 129,513 shares while, turnover dropped 11.82% to \$40,654.64. Simbisa was the most sought-after stock of the day, driving both the volume and value aggregates, claiming 96.88% and 98.77% of the outturns respectively.



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| OMZIL Price | | | | | | | |
|-----------------------|------------------|-------------|-----------------|---------------------------|--------------------------|-----------------|-------------|
| Price (VWAP) | Last Price | | <u>% Change</u> | ange <u>Traded Volume</u> | | <u>Turnover</u> | |
| \$1,300.000 | \$1,300.0000 | | 0% | | 0.00 | | Zwl\$0.0000 |
| | Dividend Monitor | | | | | | |
| <u>COUNTER</u> | | EX-DI | <u>/</u> | | RATE | PAYMENT DATE | |
| NMB | | | | | ZWL\$5.5600 | | |
| Proplastics | | 18/10/20 | 23 | | USD\$0.0011 per share | | 27/10/2023 |
| CBZ | | 20/10/2023 | | | USD0.004817 | 27/10/2023 | |
| ZB FINANCIAL HOLDINGS | | 25/10/2023 | | | US\$0.0007652 &zwl4.3921 | 02/11/202 | |
| Upcoming Events | | | | | | | |
| <u>COMPANY</u> | | <u>EVEN</u> | I | | VENUE | <u>TIME</u> | DATE |
| Meikles Limited | | AGM Vir | | Virt | ual | 0900Hrs | 02/11/2023 |
| Ok Zimbabwe | | AGM Virt | | Virt | ual | 1500Hrs | 02/11/2023 |
| | | | | | | | |
| | Cautionarias | | | | | | |

Cautionaries

| rsl | 01.02.2022 | The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price. |
|--------------|------------|---|
| FML | 07.04.2022 | The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price. |
| GBH | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders. |
| СВZ | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
| | | |
| | | |

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