



EFE RESEARCH – MARKET COMMENT

24.10.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zb Financial Holdings Limited	790.0000	14.83
Seed Co Limited	732.6154	13.76
Willdale Limited	16.1408	10.97
Zimre Holdings Limited	101.8696	7.23
Ecocash Holdings Zimbabwe Limited	139.9594	5.16

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Nmbz Holdings Limited	300.0000	4.76
Ariston Holdings Limited	30.0069	3.20
Rainbow Tourism Group Limited	135.0000	1.46
First Mutual Properties Limited	132.0954	0.64
Meikles Limited	960.8252	0.23

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	11,286,270,879,119	1.10
Turnover ZWL \$	1,091,353,208.47	53.35
Foreign buys ZWL \$	87,217,290.00	55.61
Foreign sales ZWL \$	3,357,000.00	98.32
Volume	2,135,612	57.24

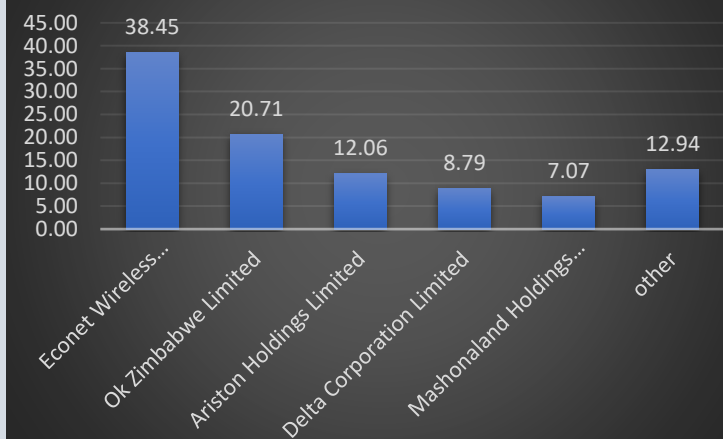
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	147,147.07	1.07
ZSE 10	64,528.37	1.15
ZSE-Agriculture	524.18	1.31
MID CAP	609,012.15	0.90

ZSE maintains a positive impetus...

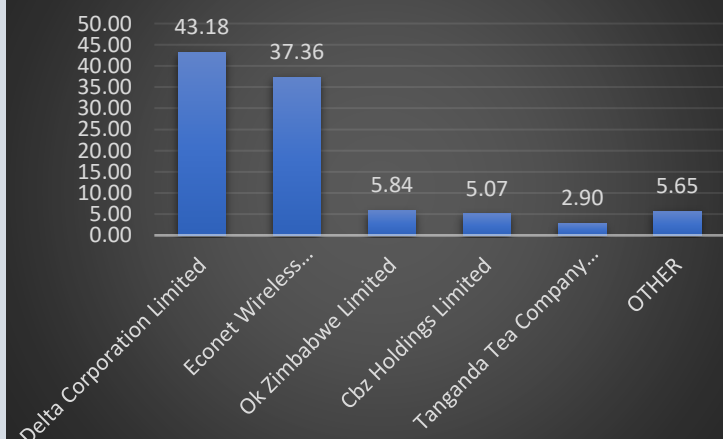
The ZSE market maintained a positive momentum in Tuesday's session as gains were witnessed in selected counters across the board. The mainstream All Share Index rose 1.07% to close at 147,147.07pts while, the Top Ten Index ticked up 1.15% to settle at 64,528.37pts. The ZSE Agriculture Index put on 1.31% to 524.18pts with the Mid Cap adding 0.90% that took it to 609,012.15pts. Topping the gainers of the day was banking group ZB which surged 14.83% to end at \$790.0000, albeit on scrappy 600 shares. Following was SeedCo Limited which rose 13.76% to \$732.6154. Small cap counters Willdale and Zimre Holdings Limited also featured in the risers' zone after advancing 10.97% and 7.23% to close the session at \$16.1408 and \$101.8696 in that order. Ecocash Holdings completed the top five risers' set on a 5.16% uplift that took it to \$139.9594, despite it closing well offered.

On the downside was banking group NMB which rolled back to \$300.0000 after a 4.76% loss. Agricultural concern Ariston was 3.20% lower at \$30.0069 with RTG sliding 1.46% to end at \$135.0000. First Mutual Properties eased 0.64% to settle at \$132.0954 as demand continued to weaken in the property counter. Conglomerate Meikles reversed yesterday's gains on a 0.23% decline to end the session at a VWAP of \$960.8252. Two ETFs, the MIZ and OMTT registered price movements to see the former closing lower at \$6.7800 after a 3.14% loss while, the latter gained 5.16% to settle higher at \$32.6000. Volumes exchanged dropped 57.24% to 2.14m shares, yielding a value outturn of \$1.10bn which was 53.35% down from prior session. The duo of Delta and Econet emerged as value drivers of the day claiming a combined 80.54% of the total. Volumes were anchored by Econet and OKZIM claiming 38.45% and 20.71% of the outturns respectively. Foreigners were net buyers in the session as inflows of \$87.22m were registered against outflows of \$3.36m to record a surplus position of \$83.86m.

VOLUME LEADERS



VALUE LEADERS



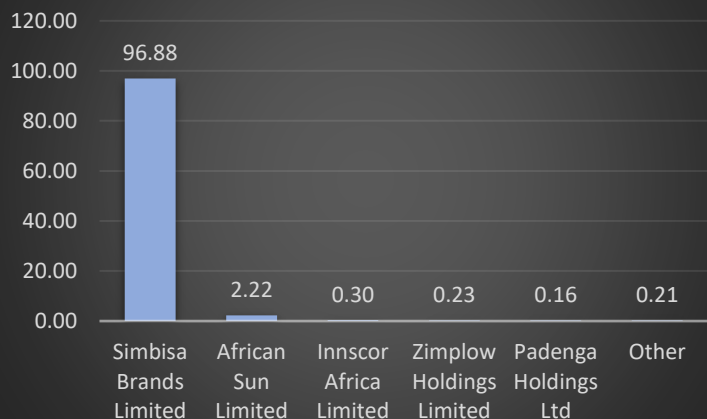


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1648	9.87
African Sun Limited	0.0455	8.33

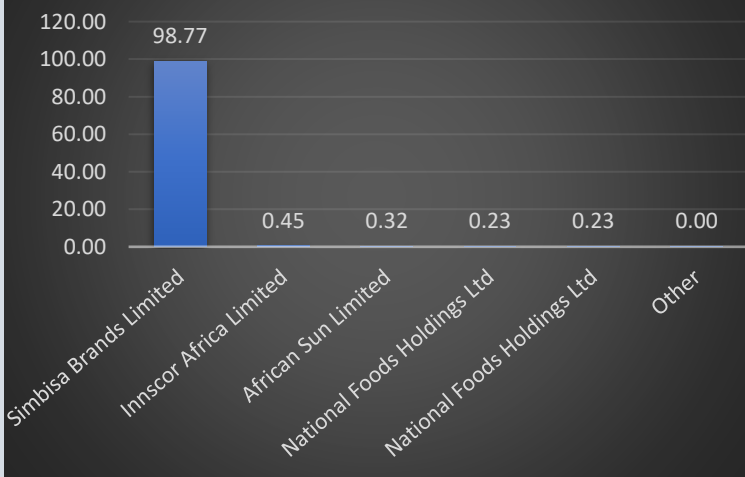
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4650	1.55
Simbisa Brands Limited	0.3200	0.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,179,255,042	0.76
Turnover USD \$	40,654.64	11.82
Volume	129,513	75.96

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.97	0.75

VFEX stays in the positive

The VFEX market extended gains in Tuesday's session to see the primary All- Share Index closing at 68.97pts after a 0.75% uplift. Padenga and African Sun helped lift the main Index after the duo ticked up 9.87% and 8.33% to close at \$0.1648 and \$0.0455 apiece. Innscor and Simbisa continued to steam off closing lower at \$0.4650 and \$0.3200 after shedding 1.55% and 0.09% respectively.

Volumes traded declined 75.96% to 129,513 shares while, turnover dropped 11.82% to \$40,654.64. Simbisa was the most sought-after stock of the day, driving both the volume and value aggregates, claiming 96.88% and 98.77% of the outturns respectively.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NMB		ZWL\$5.5600	
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023
CBZ	20/10/2023	USD0.004817	27/10/2023
ZB FINANCIAL HOLDINGS	25/10/2023	US\$0.0007652 & zwl4.3921	02/11/2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Meikles Limited	AGM	Virtual	0900Hrs	02/11/2023
Ok Zimbabwe	AGM	Virtual	1500Hrs	02/11/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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