

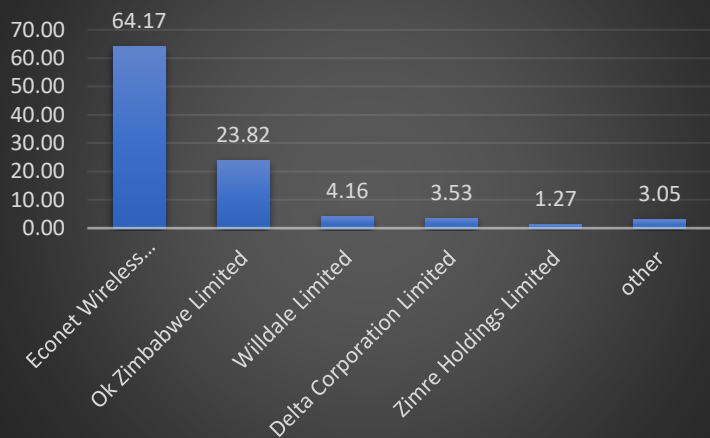


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Meikles Limited	963.0000	14.98
First Mutual Holdings Limited	572.0000	10.16
Nmbz Holdings Limited	315.0000	4.69
Ok Zimbabwe Limited	145.0879	3.58
Ecocash Holdings Zimbabwe Limited	133.0870	2.34

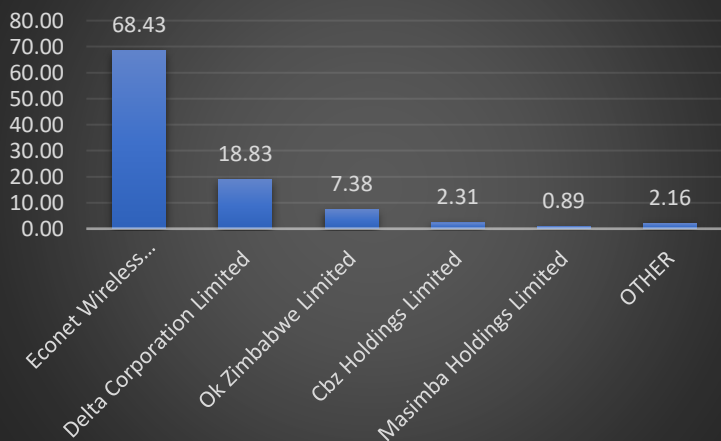
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	1800.0000	9.90
Ariston Holdings Limited	31.0000	1.59
Turnall Holdings Limited	25.0000	0.72
Nampak Zimbabwe Limited	344.0000	0.58
Fbc Holdings Limited	748.9500	0.14

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	11,162,950,192,930	0.22
Turnover ZWL \$	2,339,385,125.40	314.46
Foreign buys ZWL \$	56,050,135.00	9355.15
Foreign sales ZWL \$	200,356,360.00	25882.85
Volume	4,993,976	281.00

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	145,593.16	0.23
ZSE 10	63,793.12	0.69
ZSE-Agriculture	517.42	0.25
MID CAP	603,598.18	2.19

Econet highlights the session...

Telecoms giant Econet highlighted the session in week-opener as circa 3.20m shares worth \$1.59bn exchanged hands. The trade accounted for 64.17% of the total volumes traded and 68.43% of the value outturn. OKZIM was the other notable volume driver with a 23.82% contribution while, Delta accounted for 18.83% of the value outturn. Volumes traded ballooned 281.00% to 4.99m shares while, turnover swelled 314.46% to \$2.34bn. The primary All Share Index added 0.23% to close at 145,593.16pts while, the ZSE Agriculture Index improved 0.25% to 517.42pts. The Mid Cap Index went up 2.19% to close at 603,598.18pts. The ZSE Top Ten Index was the only loser amongst the indices we review as it trimmed a further 0.69% to end at 63793.12pts.

Meikles headlined the winners of the day on a 14.98% surge to \$963.0000, trailed by FML that garnered 10.16% to settle at \$572.0000. Banking group NMB jumped 4.69% to \$315.0000 as retailer OKZIM put on 3.58% to \$145.0879. Fintech group Ecocash capped the top five gainers of the day on a 2.34% uplift to \$133.0870, closing with a spread of \$131.0000-\$135.0000. Banking group CBZ was the worst performer of the day after succumbing 9.90% to end pegged at 1,800.0000. Agriculture concern Ariston followed on a 1.59% decline to \$31.0000 while, Turnall shed a further 0.72% to \$25.0000. Nampak retreated 0.58% to \$344.0000 as FBC slipped 0.14% to cap to five shakers of the day at \$748.9500.

Two ETFs registered price movements in Monday's session as the Old Mutual ETF slid 1.54% to \$31.0000 while, the Datvest MCS rose 0.03% to \$7.2400. Cass Saddle, MIZ and Morgan and Co MCS were stable at \$7.2500, \$7.0000, and \$250.0000. The Tigere REIT improved 0.28% to end at \$237.6436 as 3,193 units worth \$758,796 traded.



EFE RESEARCH – MARKET COMMENT

23.10.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2400	17.07
Innscor Africa Limited	0.4723	15.17
Bindura Nickel Corp	0.0126	10.53

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0562	19.94
Simbisa Brands Limited	0.3203	11.79
National Foods Holdings Ltd	1.4000	6.67
First Capital Bank Limited	0.0234	0.43
African Sun Limited	0.0420	0.24

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,170,394,321	0.57
Turnover USD \$	46,104.53	90.39
Volume	538,798	56.39

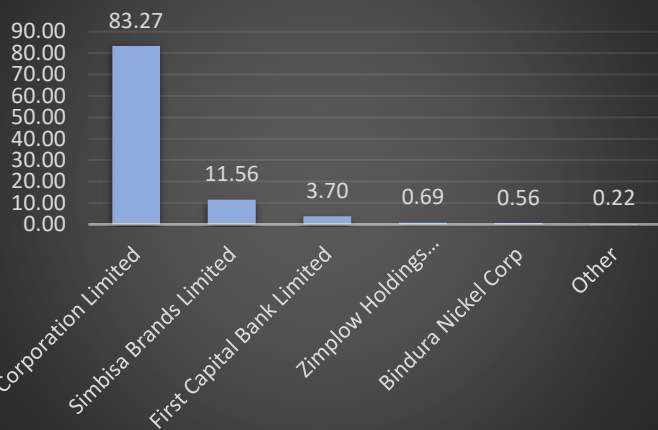
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.45	0.61

VFEX rebounds in new week...

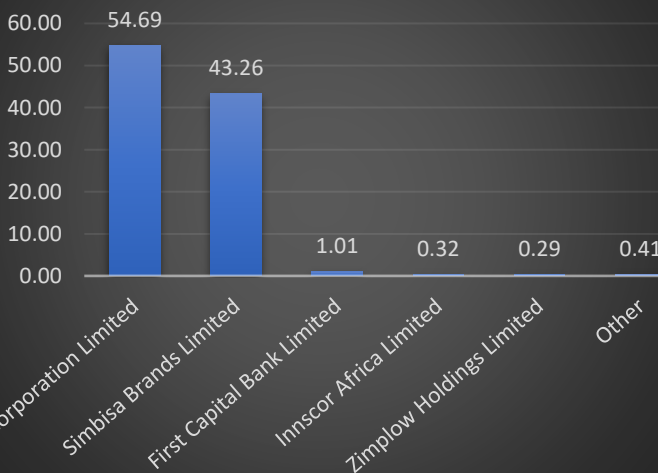
The VFEX All-Share Index notched 0.61% to close at 68.45pts. SeedCo International rallied 17.07% to \$0.2400 while, Innscor charged 17.07% to \$0.2400. Bindura completed the risers' pack on a 10.53% rise to \$0.0126. Axia led the losers' pack on a 19.94% slump to \$0.0562 as Simbisa trailed on a 11.79% decline that took it to \$0.3203. National Foods receded 6.67% to \$1.4000 as First Capital came off 0.43% to \$0.0234. African Sun shed 0.24% to \$0.0420 on paltry 700 shares.

Activity aggregates retreated in new week as volumes traded plummeted 56.39% to 538,798 shares while, turnover dropped 90.39% to USD\$46,104.53. Axia and Simbisa were the top volume and value leaders of the day claiming a shared 94.83% of the former and 97.95% of the latter.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

23.10.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NMB		ZWL\$5.5600	
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023
CBZ	20/10/2023	USD0.004817	27/10/2023
ZB FINANCIAL HOLDINGS	25/10/2023	US\$0.0007652 & zwl4.3921	02/11/2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Meikles Limited	AGM	Virtual	0900Hrs	02/11/2023
Ok Zimbabwe	AGM	Virtual	1500Hrs	02/11/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



EFE RESEARCH – MARKET COMMENT
23.10.2023