



EFE RESEARCH – MARKET COMMENT

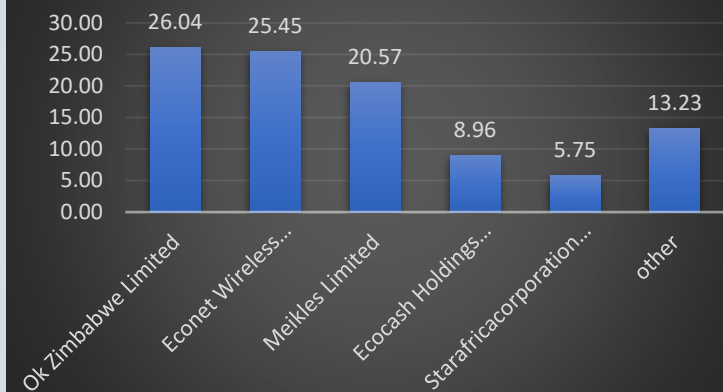
20.10.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Tsl Limited	517.9000	15.00
Willdale Limited	14.4000	13.83
Nmbz Holdings Limited	300.8824	5.13
First Mutual Holdings Limited	519.2345	3.85
Nampak Zimbabwe Limited	346.0000	3.25

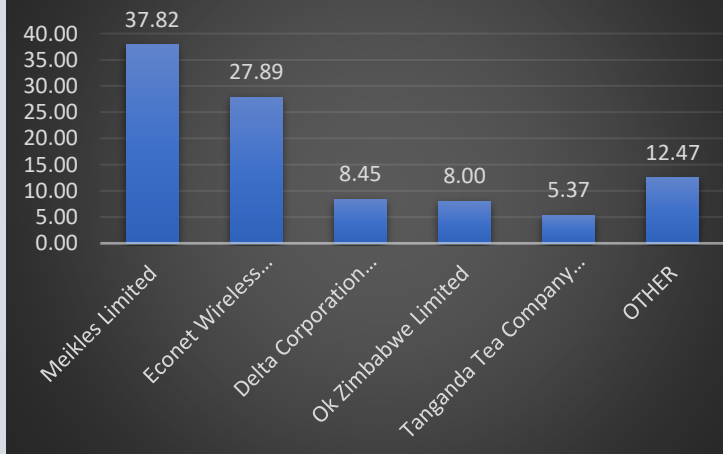
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	130.0502	3.63
Ok Zimbabwe Limited	140.0685	2.31
Turnall Holdings Limited	25.1818	1.25
Starafriacorporation Limited	4.9887	0.03

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	11,138,352,482,524	615.30
Turnover ZWL \$	564,445,934.30	41.36
Foreign buys ZWL \$	56,050,135.00	9355.15
Foreign sales ZWL \$	200,356,360.00	25882.85
Volume	1,310,761	50.33

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	145,265.26	0.39
ZSE 10	64,233.90	0.07
ZSE-Agriculture	516.13	1.49
MID CAP	590,667.03	1.40

ZSE scratch gains in week-ending session...

The ZSE market eked out a 0.39% gain in Friday's session to close the week at 145,265.26pts as the ZSE Agriculture Index added 1.49% to settle at 516.13pts. The Mid Cap Index advanced 1.40% to 590,667.03pts as the Top 10 Index slipped 0.07% to 64,233.90pts dragged down by Ecocash and OK Zimbabwe. Tobacco processor TSL Limited topped the winners' list as it surged 15.00% to \$517.9000 while, bricks manufacturer Willdale garnered 13.83% to \$14.4000. Banking group NMB grew 5.13% to \$300.8824 as First Mutual Holdings gained 3.85% to \$519.2345. Packaging group Nampak capped the top five best performers of the day on a 3.25% rise to \$346.0000. Headlining the laggards of the day was Ecocash Holdings that dropped 3.63% to \$130.0502 while, retailer OK Zimbabwe trimmed 2.31% to \$140.0685. Turnall slipped 1.25% to \$25.1818 as sugar processor Star Africa completed the fallers' set on 0.03% retreat to \$4.9887. Thirteen counters recorded gains against seven that lost ground to leave the market with a positive breadth of six.

Activity aggregates faltered in the session as volumes declined 50.33% to 1.31m shares while, value traded succumbed 41.36% to \$564.45m. Volume leaders of the day were OK Zimbabwe (26.04%), Econet (25.45%) and Meikles (20.57%). Meikles Limited and Econet claimed a combined 65.71% of the value outturn. The MIZ ETF put on 3.64% to end pegged at \$7.0000 while, Old Mutual ETF improved 2.01% to \$31.4850. The Datvest MCS climbed 0.52% to end at \$7.2375. A total of 34,124 units worth \$1,101,305.20 exchanged hands. The Tigere REIT eased 1.23% to end at \$236.9658 as 151,970 units worth \$36.01m traded.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4101	11.52
Seed Co International Vx	0.2050	7.87
Simbisa Brands Limited	0.3631	6.78
Padenga Holdings Ltd	0.1500	2.79

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,163,731,270	84.02
Turnover USD \$	479,943.62	716.09
Volume	1,235,539	420.77

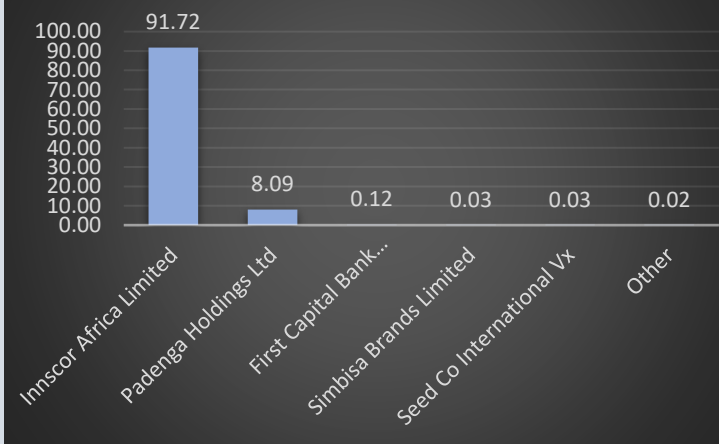
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.04	4.28

VFEX in losses as week ends...

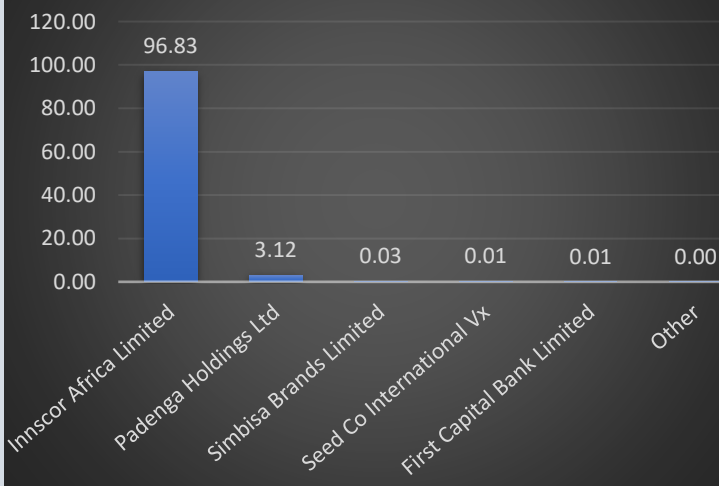
The VFEX retreated further in Friday's session as the All-Share Index parred off 4.28% to 68.04pts. Innscor led the losers of the day on a 11.52% slump to USD\$0.4101 while, seed manufacturer SeedCo International plunged 7.87% to USD\$0.2050. Simbisa Brands declined 6.78% to USD\$0.3631 as Padenga Holdings went down 2.79% to USD\$0.1500.

Activity aggregates improved as volumes traded jumped 420.77% to 1.24m shares while, turnover ballooned 716.09% to USD\$479,943.62. Innscor was the top traded counter by volume and value claiming 91.72% of the former and 96.83% of the latter.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NMB		ZWL\$5.5600	
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023
CBZ	20/10/2023	USD0.004817	27/10/2023
ZB FINANCIAL HOLDINGS	25/10/2023	US\$0.0007652 & zwl4.3921	02/11/2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Meikles Limited	AGM	Virtual	0900Hrs	02/11/2023
Ok Zimbabwe	AGM	Virtual	1500Hrs	02/11/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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