



# EFE RESEARCH – MARKET COMMENT

## 18.10.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	16.6500	16.39
Truworths Limited	35.0000	16.22
First Mutual Holdings Limited	465.7500	15.00
Willdale Limited	12.6000	14.55
Meikles Limited	820.0183	14.32

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
British American Tobacco Zimbabwe Limited	13999.9143	6.36
Edgars Stores Limited	95.3750	5.33
Cafca Limited	2350.0000	2.07
Turnall Holdings Limited	25.5000	1.92
Ecocash Holdings Zimbabwe Limited	132.2238	1.44

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	10,538,004,186,359	2.52
Turnover ZWL \$	926,294,933.50	28.87
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	-	100.00
Volume	1,986,721	62.77



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	142,798.43	2.44
ZSE 10	63,305.89	2.60
ZSE-Agriculture	508.57	1.04
MID CAP	576,900.19	2.17

### ZSE firms up in midweek session...

The market recorded gains in the midweek session as the primary All -Share Index rose 2.44% to 142,798.43pts while, the Blue-Chip Index edged up 2.60% to 63,305.89pts. The Mid Cap Index surged 2.17% to 576,900.19pts while, the Agriculture Index lost 1.04% to 508.17pts. Zimpapers headlined the winners of the day on a 16.39% jump to \$16.6500, followed by retailer Truworths that stepped up 16.22% to close at \$35.0000. Life Insurer First Mutual Limited climbed 15.00% to settle at \$465.7500 while, brick manufacturer Willdale advanced 14.55% to \$12.6000. Meikles capped the top five gainers' pack on a 14.32% uplift to end the day pegged at \$820.0183. In contrast, cigarette manufacturer BAT led the laggards of the day on a 6.36% drop to \$13,999.9143. Trailing was clothing retailer Edgars that declined 5.33% to settle at \$95.3750. Cable manufacturer Cafca retreated 2.07% to \$2,350.0000 while, Turnall eased 1.92% to close at \$25.5000. Fintech group Ecocash Holdings completed the top five fallers' set on a 1.44% slide to end pegged at \$132.2238. The market closed with a positive breadth of five as fourteen counters registered gains against nine that faltered.

Activity aggregates enhanced in the session as volumes traded swelled 62.77% to 1.99m shares while, value outturn rose 28.87% to \$926.29m. OKZim, Econet, Star Africa and Delta claimed a combined 84.10% of the volume aggregate. The top value drivers of the day were Delta (53.39%) and Econet (22.04%). In the ETF section, a total of 30,953 units worth \$563,008.80 exchanged hands. The Datvest ETF charged 8.73% to settle at \$7.1168. The Old Mutual ETF grew 2.30% to close the day pegged at \$30.0000 on 15,089 units. The Tigere REIT shed 0.03% to \$238.9929 as 413,253 units exchanged hands.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1800	18.42
Innscor Africa Limited	0.4982	5.98
Seed Co International Vx	0.2222	1.00

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0702	3.17
Simbisa Brands Limited	0.3895	2.75
National Foods Holdings Ltd	1.4905	0.63

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,248,667,623	2.04
Turnover USD \$	668,402.90	25265.76
Volume	1,404,014	9528.40

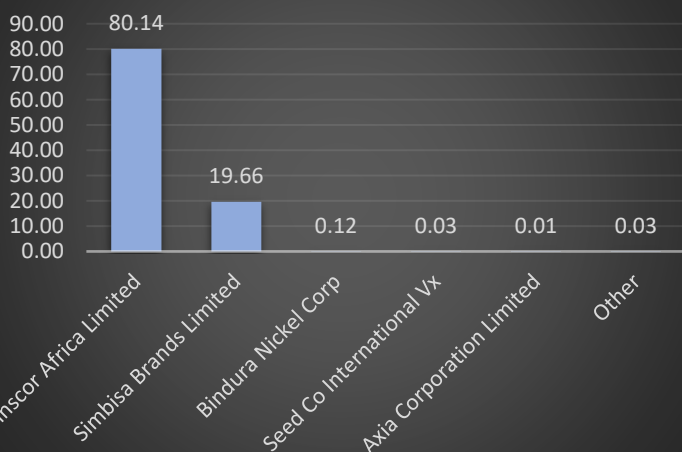
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	73.42	2.61

### VFEX extends gains in midweek...

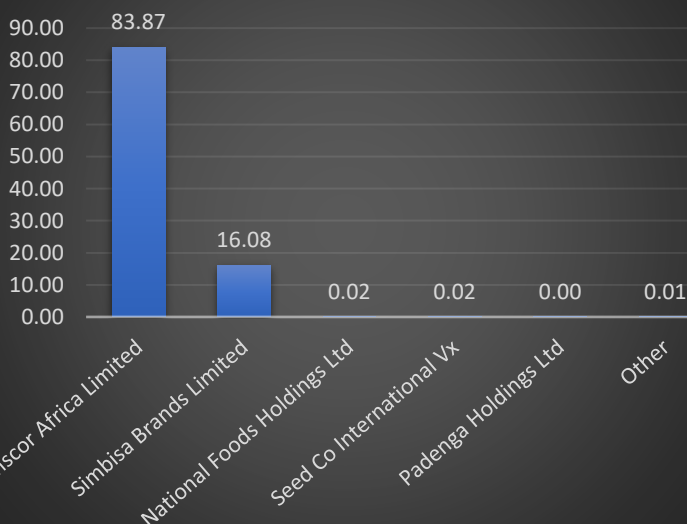
The VFEX extended gains in the midweek session as the mainstream All-Share Index added 2.61% to 73.42pts. Padenga led the top performers on a 18.42% jump to USD\$0.1800, trailed by Innscor that edged up 5.98% to USD\$0.4982. Seed Co International capped the winners of the day on a 1.00% lift to settle at USD\$0.2222. Contrastingly, Axia lost 3.17% to USD\$0.0702 while, fast foods group Simbisa eased 2.75% to USD\$0.3895. National Foods completed the fallers' set on a 0.63% slump to USD\$1.4905.

The volume aggregate ballooned 9,528.40% to 1.40m shares while, turnover swelled 25,265.76% to USD\$668,402.90. Innscor and Simbisa highlighted the activity aggregates with combined contributions of 99.80% and 99.95% to volume and value in that order.

### VOLUME LEADERS



### VALUE LEADERS





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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NMB		ZWL\$5.5600	
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023
CBZ	20/10/2023	USD0.004817	27/10/2023
ZB FINANCIAL HOLDINGS	25/10/2023	US\$0.0007652 & zwl4.3921	02/11/2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Meikles Limited	AGM	Virtual	0900Hrs	02/11/2023
Ok Zimbabwe	AGM	Virtual	1500Hrs	02/11/2023

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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