



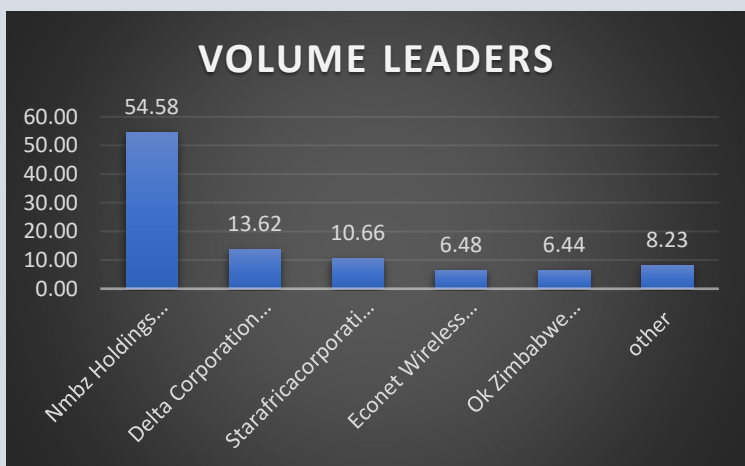
EFE RESEARCH – MARKET COMMENT

16.10.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	644.0000	7.22
Cbz Holdings Limited	1670.9756	2.51
Econet Wireless Zimbabwe Limited	476.8674	0.82
Tanganda Tea Company Limited	920.0000	0.55
Delta Corporation Limited	2380.6501	0.49

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Nmbz Holdings Limited	283.0653	14.22
Ecocash Holdings Zimbabwe Limited	131.6875	2.45
Zimbabwe Newspapers (1980) Limited	14.3051	0.96
Turnall Holdings Limited	26.0000	0.79
Star Africa corporation Limited	4.9831	0.14

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	10,251,664,078,142	0.26
Turnover ZWL \$	305,115,508.95	69.50
Foreign buys ZWL \$	126,693,465.00	0.00
Foreign sales ZWL \$	126,962,965.00	0.00
Volume	574,807	70.77



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	139,056.84	0.31
ZSE 10	61,525.12	0.66
ZSE-Agriculture	514.03	0.70
MID CAP	564,120.12	0.37

Heavies lift the market despite liquidity challenges...

Top capitalised counters lifted the market in week opening session, despite constrained liquidity across the board. Three of the four indices we review capped the day pointing northwards as the All-Share Index added 0.31% to 139,056.84pts. The Blue-Chip Index advanced 0.66% to 61,525.12pts while, the Agriculture Index went up 0.70% to 514.03pts. On the contrary, the Mid Cap Index faltered 0.37% to 564,120.12pts. Heavies dominated the top five gainers' list of the day as they clinched all the spots with SeedCo leading the pack on a 7.22% surge to \$644.0000. Bankers CBZ inched up 2.51% to \$1,670.9756 while, telecommunication giant Econet closed at \$476.8674 following a 0.82% ascent. Tea producer Tanganda was 0.55% firmer at \$920.0000 while, beverages producer Delta fastened the top five winners of the day on a 0.49% addition to \$2,380.6501. Partially weighing on the market were bankers NMB that plunged 14.22% to \$283.0653 while, Ecocash eased 2.45% to \$131.6875. Digital media group Zimpapers shed 0.96% to \$14.3051 as roofing material producer Turnall retreated 0.79% to \$26.0000. Sugar producer Star Africa capped the top five laggards of the day on a 0.14% descent to \$4.9831.

Activity aggregates were depressed in the session as volumes traded declined 70.77% to 574,807 shares while, turnover fell by 69.50% to \$305.12m. The trio of NMB, Delta and Star Africa drove the volume aggregate contributing a combined 78.86% of the total. In the value category, Delta and NMB claimed 60.38% and 28.77% of the aggregate. In the ETF category, a total of three funds registered price movements with two recording losses as one gained. The Old Mutual Top Ten ETF was 0.37% down at \$29.8900 while, Datvest MCS plummeted 14.81% to \$6.5600. The Cass Saddle ETF was 0.43% up at \$7.2500. The Tigere REIT was 4.14% up at \$239.5401 as 13,654 units exchanged hands.

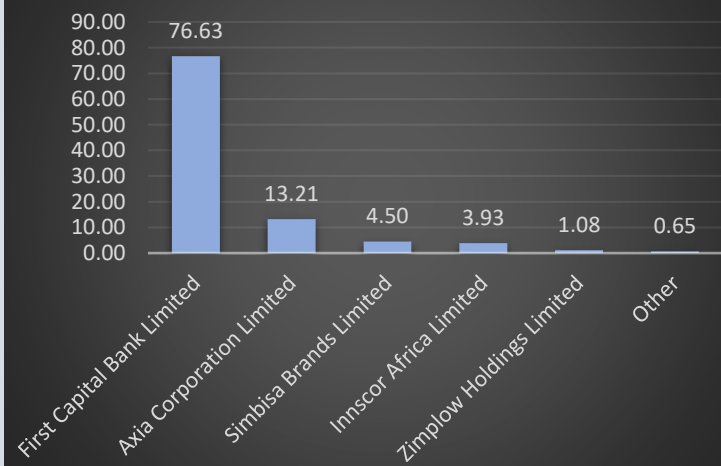


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0238	19.00
Padenga Holdings Ltd	0.1520	1.27

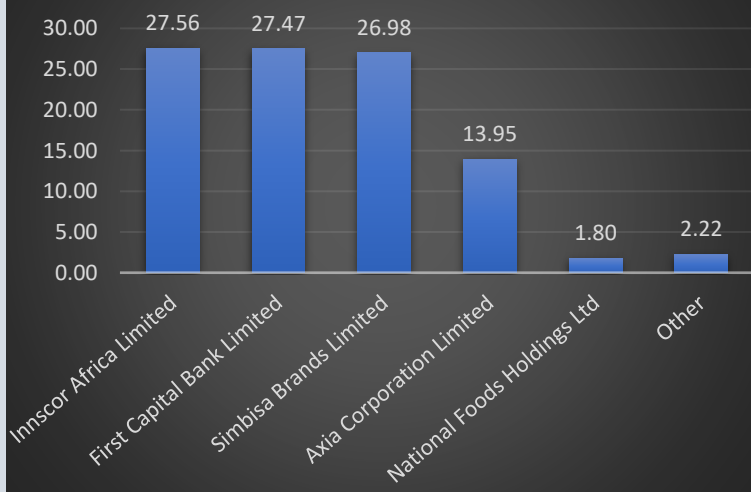
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2200	4.31
Innscor Africa Limited	0.4662	1.50
Simbisa Brands Limited	0.3977	0.58
Zimplot Holdings Limited	0.0363	0.27
Axia Corporation Limited	0.0701	0.14

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,219,495,422	0.11
Turnover USD \$	1,995.83	98.30
Volume	30,061	96.31

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	71.47	0.33

VFEX opens the week in gains...

The VFEX started the week in gains as the All-Share Index firmed up 0.33% to 71.47pts. The duo of First Capital and Padenga registered gains as they charged 19.00% and 1.27% respectively, to see the former settle at \$0.0238 and the latter at \$0.1520. Partially weighing the market was SeedCo that eased 4.31% to \$0.2200 while, Innscor let go 1.50% to settle at \$0.4662. Fast foods producer Simbisa was 0.58% lower at \$0.3977 while, agriculture concern Zimplot lost 0.27% to \$0.0363. Retail distribution company Axia capped the top five losers of the day on a 0.14% loss to \$0.0701.

Activity aggregates continued to falter as volumes declined 96.31% to 30,061 shares while, turnover plunged 98.30% to \$1,995.83. First capital claimed a huge chunk of 76.63% of the total volume traded. The other notable volume driver was Axia that contributed 13.21% of the total. Innscor, First Capital, Simbisa and Axia were the turnover drivers of the day as they claimed a shared 95.96% of the aggregate.



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OMZIL Price

<u>Price (VWAP)</u>	<u>Last Price</u>	<u>% Change</u>	<u>Traded Volume</u>	<u>Turnover</u>
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
NMB		ZWL\$5.5600	
MASHONALAND HOLDINGS	04/10/2023	US0.00761 & zwl\$0.1535	13/10/2023
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023
CBZ	20/10/2023	USD0.004817	27/10/2023
ZB FINANCIAL HOLDINGS	25/10/2023	US\$0.0007652 & zwl4.3921	02/11/2023

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Meikles Limited	AGM	Virtual	0900Hrs	02/11/2023
Ok Zimbabwe	AGM	Virtual	1500Hrs	02/11/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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