



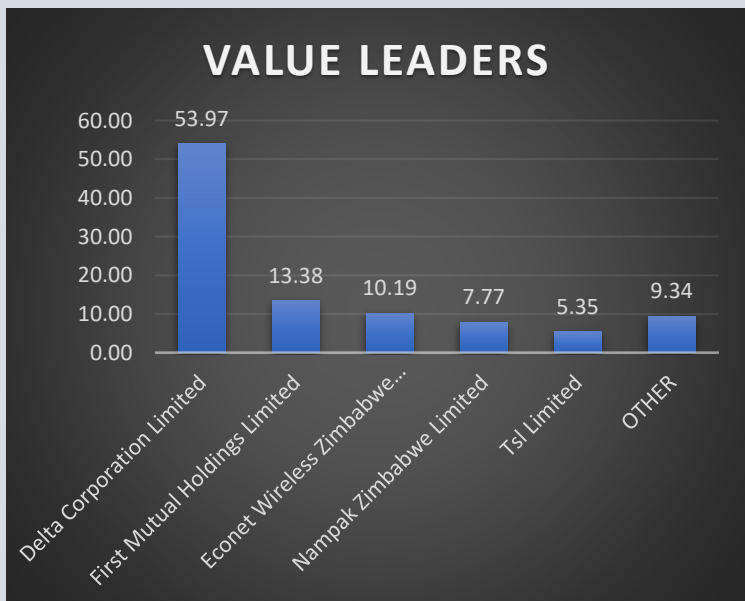
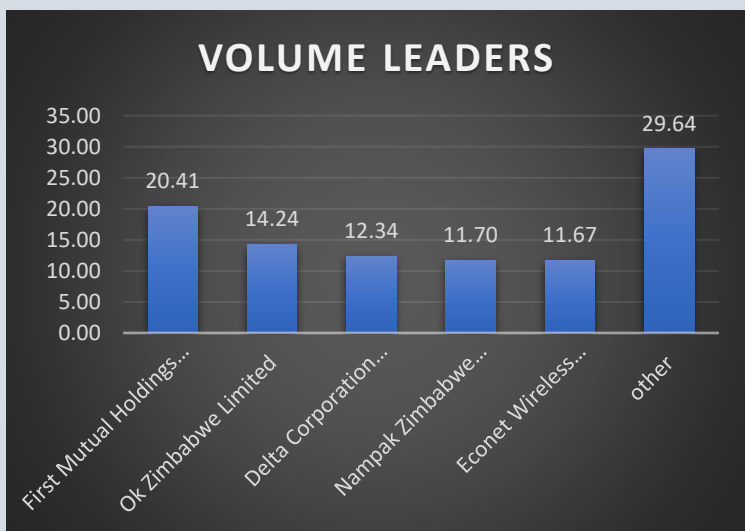
EFE RESEARCH – MARKET COMMENT

13.10.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Truworths Limited	26.7359	11.40
Dairibord Holdings Limited	460.0000	9.90
Masimba Holdings Limited	800.0000	9.83
Rainbow Tourism Group Limited	138.0000	6.15
Ariston Holdings Limited	31.5500	5.17

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
TSL Limited	450.3502	9.73
Fbc Holdings Limited	750.3086	6.21
First Mutual Holdings Limited	355.0783	5.31
Turnall Holdings Limited	26.2068	1.11
British American Tobacco Zimbabwe Limited	14949.9500	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	10,225,136,353,683	0.14
Turnover ZWL \$	1,000,496,026.31	2.33
Foreign buys ZWL \$	126,693,465.00	83.02
Foreign sales ZWL \$	126,962,965.00	58.24
Volume	1,966,384	22.15



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	138,620.74	0.10
ZSE 10	61,119.06	0.08
ZSE-Agriculture	510.48	0.00
MID CAP	566,226.72	0.63

ZSE eked out gains...

The market recorded marginal gains in the week ending session as the primary All Share Index inched up 0.10% to 138,620.74pts while, the Blue-Chip Index rose 0.08% to 61,119.06pts. Contrastingly, the Mid Cap Index lost 0.63% to 566,226.72pts while, the Agriculture Index eased 0.001% to 510.48pts. Clothing retailer Truworths headlined the top performers of the day on a 11.40% jump to \$26.7359 followed by milk processor Dairibord that firmed up 9.90% to settle at \$460.0000. Masimba Holdings climbed 9.83% to \$800.0000 while, RTG edged up 6.15% to end the day pegged at \$138.0000. Ariston capped the winners pack on a 5.17% uplift to close at \$31.5500. TSL led the laggards of the day on a 9.73% drop to \$450.3502 while, banking group FBC declined 6.21% to settle at \$750.3086. Life insurers First Mutual Holdings retreated 5.31% to \$355.0783 as Turnall plunged 1.11% to close at \$26.2068. Cigarette manufacturer BAT completed the fallers list of the day on a 0.0003% slid to end the week pegged at \$14,949.9500. The market closed with a positive breadth of seven as thirteen counters registered gains against six that faltered.

Activity aggregates were enhanced in the session as volumes ballooned 22.15% to 1.97m shares while, turnover grew 2.33% to \$1bn. The top volume drivers of the day were FML (20.41%), OkZim (14.24%), Delta (12.34%) and Nampak 11.70%. The trio of Delta, FML and Econet contributed a combined 77.54% of the value outturn. Other top value drivers were Nampak (7.77%) and TSL (5.35%). A total of 13,103 units exchanged hands in the ETF section. MIZ ETF and Morgan & CO Multi Sector ETF added 1.49% and 0.40% to \$7.9000 and \$253.0000 respectively. OMTT ETF exchanged 9,550 units flat at \$30.0000. The Tigere REIT fell 4.98% to end the week at \$230.0215 trading 213,872 units in the week closing session.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4733	0.47
Simbisa Brands Limited	0.4000	0.10

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1501	16.61
Axia Corporation Limited	0.0702	13.55
First Capital Bank Limited	0.0200	1.48
National Foods Holdings Ltd	1.5000	0.33

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,218,153,551	1.76
Turnover USD \$	117,211.84	4.48
Volume	815,630	145.80

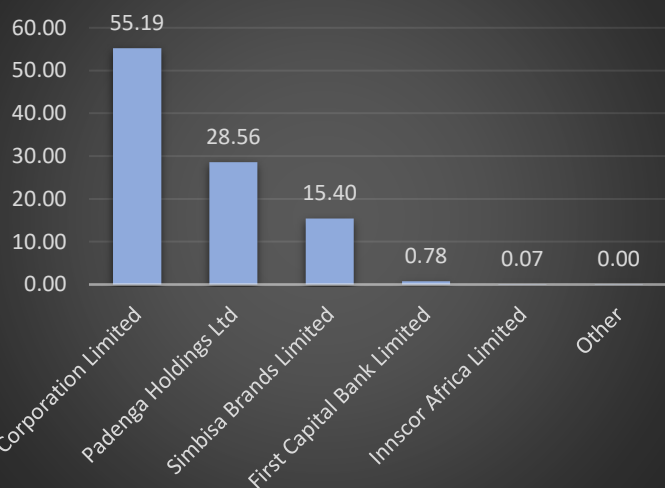
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	71.23	1.75

VFEX end week in losses...

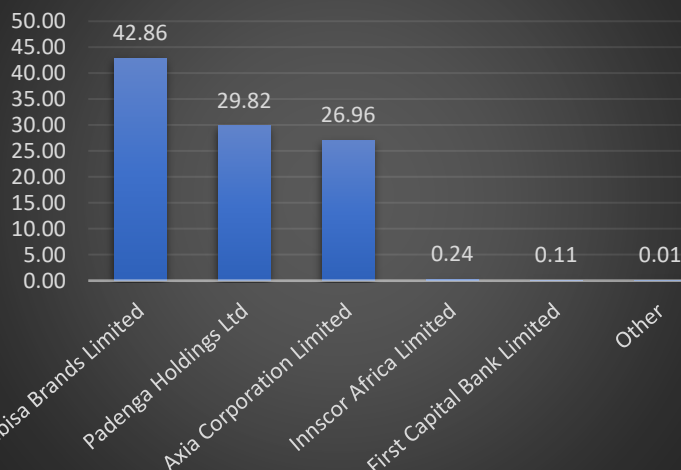
The VFEX ended the week in losses as the All-Share Index shed 1.75% to 71.23pts. Padenga led the losers of the day on a 16.61% slump to USD\$0.1501 trailed by Axia that shook off 13.55% to close at USD\$0.0702. Banking group First Capital eased 1.48% to USD\$0.0200 while, National Foods capped the laggards on a 0.33% drop to USD\$1.5000. Partially mitigating today's losses was Innscor that firmed up 0.47% to USD\$0.4733 while, fast foods group Simbisa stepped up 0.10% to close at USD\$0.4000.

Activity aggregates were mixed in the session as volumes traded ballooned 145.80% to 815,630 shares while, turnover contrastingly succumbed 4.48% to \$117,211.84. Volume drivers of the day were Axia that had 55.19% followed by Padenga that contributed 28.56%. Simbisa and FCA contributed 15.40% and 0.78% respectively. The top value drivers of the day were Simbisa (42.86%), Padenga (29.82%) and Axia (29.96%).

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NMB		ZWL\$5.5600	
MASHONALAND HOLDINGS	04/10/2023	US0.00761 & zwl\$0.1535	13/10/2023
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023
CBZ	20/10/2023	USD0.004817	27/10/2023
ZB FINANCIAL HOLDINGS	25/10/2023	US\$0.0007652 & zwl4.3921	02/11/2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Meikles Limited	AGM	Virtual	0900Hrs	02/11/2023
Ok Zimbabwe	AGM	Virtual	1500Hrs	02/11/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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