



EFE RESEARCH – MARKET COMMENT

11.10.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Nmbz Holdings Limited	289.0000	14.68
Cbz Holdings Limited	1630.0000	14.55
Edgars Stores Limited	100.1714	11.89
First Mutual Properties Limited	133.5278	11.27
Nampak Zimbabwe Limited	360.0000	10.43

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Masimba Holdings Limited	695.9091	13.55
British American Tobacco Zimbabwe Limited	15154.6012	1.59
Ecocash Holdings Zimbabwe Limited	134.9528	1.49
Hippo Valley Estates Limited	1822.5259	0.65
Meikles Limited	718.6364	0.46

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	10,073,126,395,578	1.97
Turnover ZWL \$	1,613,475,462.60	46.71
Foreign buys ZWL \$	6,575,000.00	#DIV/0!
Foreign sales ZWL \$	8,213,850.00	95.63
Volume	3,457,850	72.81

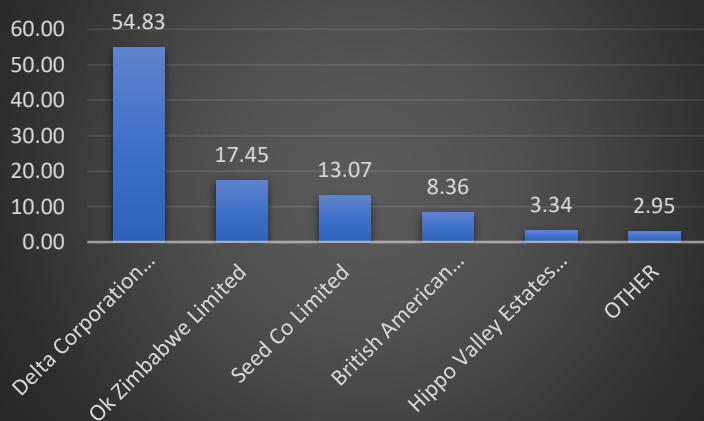
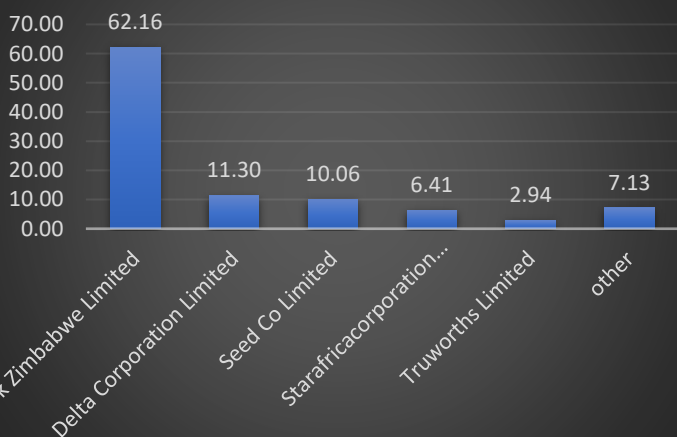
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	135,903.78	1.90
ZSE 10	61,109.94	2.07
ZSE-Agriculture	514.24	0.01
MID CAP	532,815.93	1.63

Market continues to firm up...

The ZSE stretched gains in mid-week session as the All- Share Index went up 1.90% to finish at 135,903.78pts while, the Top 10 Index was 2.07% stronger at 61,109.94pts. The Mid Cap Index rose 1.63% to end at 532,815.93pts while, the ZSE Agriculture Index was the only faller of the day as it lost a marginal 0.01% to close at 514.24pts. On the risers' table the banking duo of NMB and CBZ surged 14.68% and 14.55% to close at \$289.0000 and \$1,630.0000 respectively. Clothing retailer Edgars jumped 11.89% to \$100.1714 while, First Mutual Properties gained 11.27% to settle at \$133.5278. Packaging group Nampak completed the top five winners of the day on a 10.43% rise to \$360.0000. Masimba Holdings led the day's laggards on a 13.55% drop to \$695.9091 as tobacco processor BAT eased 1.59% to \$15,154.6012. Ecocash shed 1.49% to \$134.9528 while, Hippo Valley Estates declined 0.65% to \$1,822.5259. Meikles capped the top five fallers of the day on a 0.46% slide to \$718.6364.

Activity aggregates were improved in the session as value outturn advanced 46.71% to \$1.16bn while, volumes jumped 72.81% to 3.46m shares. OK Zimbabwe was the top volume leader of the day contributing 62.16% while, Delta and Seed Co Limited, had 11.30% and 10.06% in that order. Delta (54.83%), OK Zimbabwe (17.45%) and Seed Co Limited (13.07%) anchored the value aggregate of the day. A total of 29,572 units worth \$501,350.02 exchanged hands in four ETFs. The Datvest ETF succumbed 2.53% to \$7.7000 while, the Morgan & Co MCS shrunk 0.79% to \$251.0000. Cass Saddle retreated 0.01% to \$7.2191. The Tigere REIT was stable at \$230.0000 as 216,716 units traded.

VOLUME LEADERS





TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.5000	1.65

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0205	13.87
Padenga Holdings Ltd	0.1795	0.28

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,255,550,090	0.22
Turnover USD \$	7,837.28	95.39
Volume	187,976	54.15

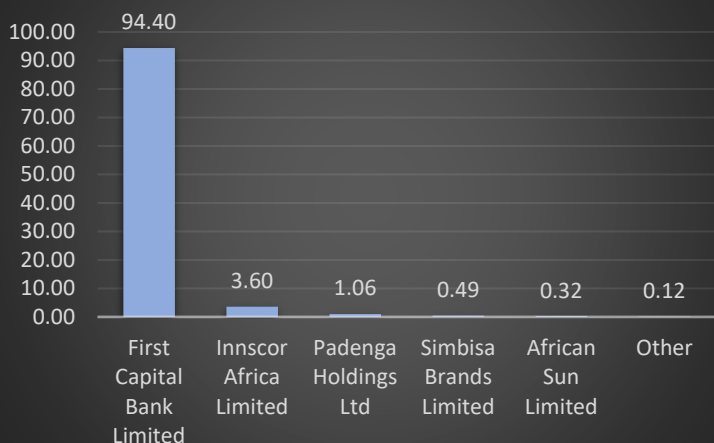
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	73.41	0.22

VFEX retreats in mid-week...

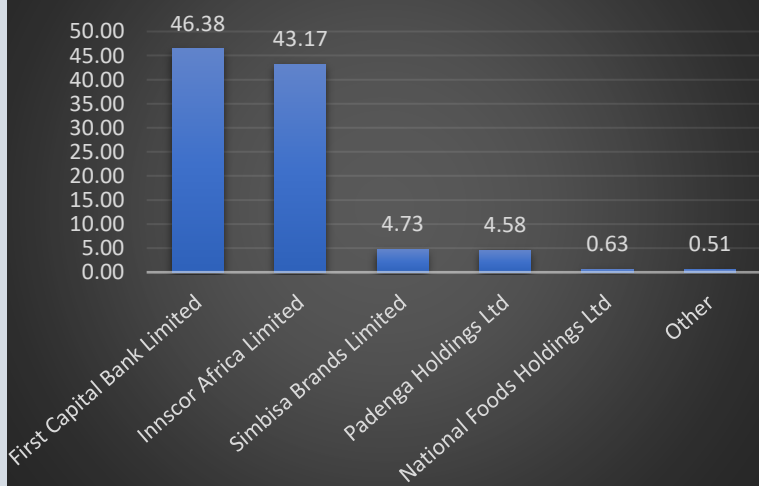
The VFEX bourse ended lower as the All-Share Index faltered 0.22% to 73.41pts. Innscor was the only riser of the day after putting on 1.65% to USD\$0.5000. First Capital lost 13.87% to end at USD\$0.0205 as Padenga Holdings slipped 0.28% to USD\$0.1795.

Activity aggregates were depressed as volumes plunged 54.15% to 187,976 shares while, the value outturn plummeted 95.39% to USD\$7,837.28. First capital was the major volume contributor as it claimed 94.40% of the volume and 46.38% of the turnover. Other value drivers were Innscor(43.17%), Simbisa(4.73%) and Padenga(4.58%).

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NMB		ZWL\$5.5600	
MASHONALAND HOLDINGS	04/10/2023	US0.00761 & zwl\$0.1535	13/10/2023
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023
CBZ	20/10.2023	USD0.004817	27/10/2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Hippo	AGM	The Country Club, 1 Brompton Rd, Newlands, Harare	0900Hrs	29/09/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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