



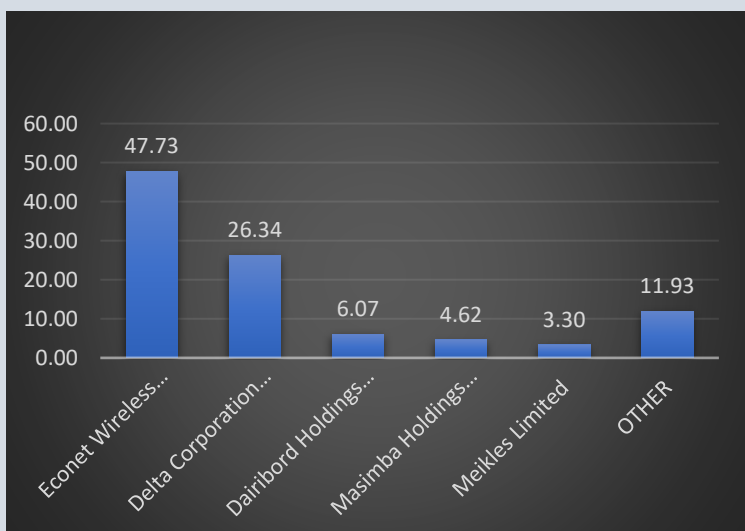
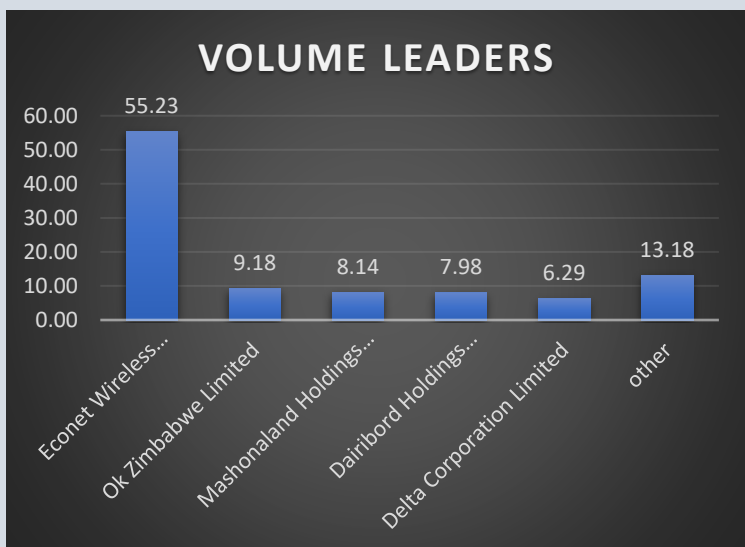
EFE RESEARCH – MARKET COMMENT

10.10.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	1423.0000	14.75
First Mutual Holdings Limited	359.1538	12.24
General Beltings Holdings Limited	10.1455	1.46
Econet Wireless Zimbabwe Limited	475.2327	0.80
Zimre Holdings Limited	90.6889	0.65

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
British American Tobacco Zimbabwe Limited	15400.0000	3.66
Turnall Holdings Limited	26.3000	1.79
Ok Zimbabwe Limited	135.0919	0.65
Ecocash Holdings Zimbabwe Limited	137.0000	0.36
Tsl Limited	498.8750	0.23

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	9,878,490,784,287	1.23
Turnover ZWL \$	1,099,752,333.45	141.40
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	188,016,000.00	-
Volume	2,000,898	108.00



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	133,374.38	1.18
ZSE 10	59,867.85	1.37
ZSE-Agriculture	514.29	0.62
MID CAP	524,271.20	0.86

ZSE extends gains...

The ZSE extended gains in Tuesday's session as the primary All-Share Index added 1.18% to 133,374.38pts while, the Blue-Chip Index rose 1.37% to 59,867.85pts. The Mid Cap Index edged up 0.86% to 524,271.20pts while, on the contrary the Agriculture Index lost 0.62% to 514.29pts. Banking group CBZ Holdings jumped 14.75% to \$1,423.0000 as insurers First Mutual Limited stepped up 12.24% to settle at \$359.1538. General Beltings added 1.46% to \$10.1455 while, telecoms giant Econet Holdings advanced 0.80% to close at a vwap of \$475.2327. Zimre Holdings Limited capped the top five gainers' pack on a 0.65% uplift to close at \$90.6889. Cigarette manufacturer BAT led the laggards of the day on a 3.66% slump that took it to \$15,400.0000, followed by Turnall that eased 1.79% to settle at \$26.3000. Retailer OKZim retreated 0.65% to land at \$135.0919 while, fintech group Ecocash Holdings declined 0.36% to \$137.0000. TSL completed the top five fallers' set on a 0.23% slide to \$498.8750. The market closed with a positive breadth of seven after fourteen counters recorded gains against seven that faltered.

Activity aggregates enhanced in the session as volumes traded ballooned 108.00% to 2.00m shares while, turnover grew 141.40% to \$1.10bn. Econet highlighted today's aggregates after contributing 55.23% and 47.73% to the volume and value totals respectively. The other top volume drivers of the day were OK (9.18%), Mash Holdings (8.14%), Dairibord (7.98%) and Delta (6.29%). Delta, Dairibord and Masimba contributed a combined 37.03% to the value outturn. In the ETF section, Cass Saddle and MIZ dropped 0.38% and 1.47% to end pegged at \$7.2200 and \$7.7842 apiece. Morgan & CO Multi Sector surged 15.00% to close at \$253.0000. The Tigere REIT was stable at \$230.0000 as 4,695 units traded.



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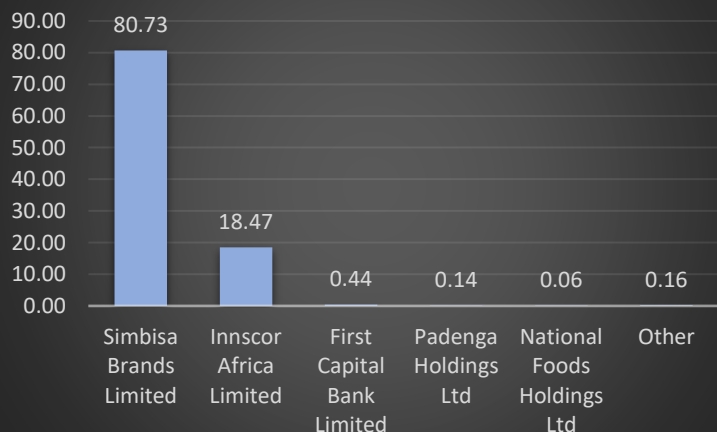
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3995	0.03

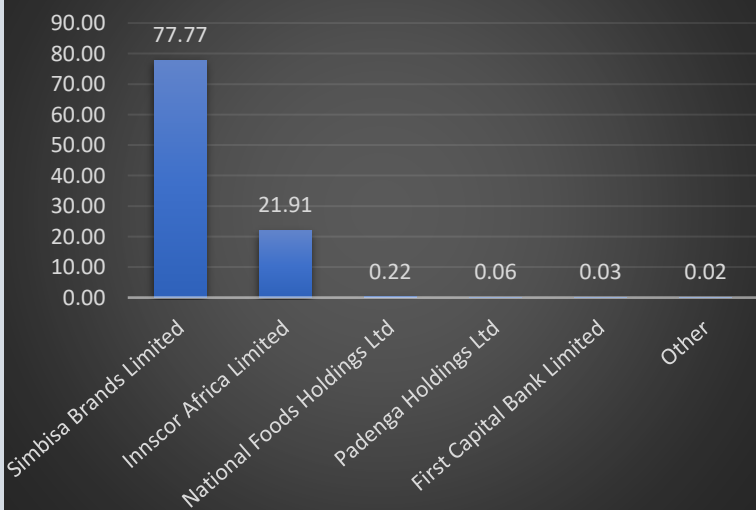
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0238	5.18
Bindura Nickel Corp	0.0130	5.11
Innscor Africa Limited	0.4919	1.62

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,258,337,117	0.65
Turnover USD \$	170,010.03	32.06
Volume	409,956	20.95

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	73.58	1.58

VFEX rebounds...

The VFEX reversed prior session's losses as the All-Share Index gained 1.58% to 73.58pts. Fast foods group Simbisa firmed up 0.03% to USD\$0.3995. In contrast, First Capital shed 5.18% to settle at USD\$0.0238 while, Bindura fell 5.11% to USD\$0.0130. Innscor capped the fallers' set on a 1.62% slump to close at USD\$0.4919.

Activity aggregates were mixed in the session as volume traded succumbed 20.95% to 409,956 shares while, turnover ballooned 32.06% to USD\$170,010.03. Simbisa was the top volume driver, claiming 80.73%, followed by Innscor that contributed 18.47%. The top value drivers of the day were Simbisa (77.77%) and Innscor (21.91%).



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NMB		ZWL\$5.5600	
MASHONALAND HOLDINGS	04/10/2023	US0.00761 & zwl\$0.1535	13/10/2023
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023
CBZ	20/10.2023	USD0.004817	27/10/2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Hippo	AGM	The Country Club, 1 Brompton Rd, Newlands, Harare	0900Hrs	29/09/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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