



EFE RESEARCH – MARKET COMMENT

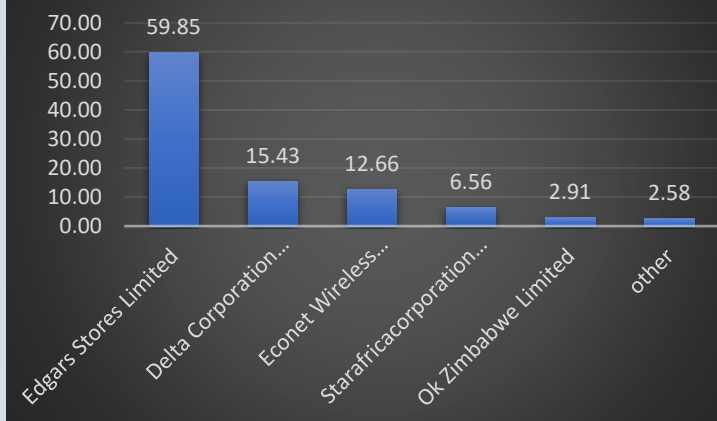
09.10.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	1240.1000	15.00
Nampak Zimbabwe Limited	326.0000	13.99
Seed Co Limited	600.0000	5.76
Turnall Holdings Limited	26.7800	3.40
Zimre Holdings Limited	90.1000	0.02

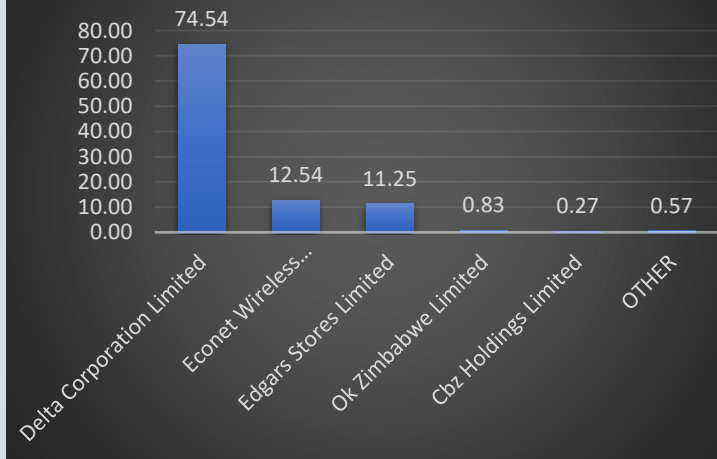
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Edgars Stores Limited	89.5264	12.74
Fbc Holdings Limited	800.0000	10.11
Ariston Holdings Limited	31.5235	7.47
Willdale Limited	10.0000	1.08
Econet Wireless Zimbabwe Limited	471.4673	0.87

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	9,758,439,907,028	0.40
Turnover ZWL \$	455,574,074.25	48.95
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	-	#DIV/0!
Volume	961,951	74.97

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	131,814.26	0.38
ZSE 10	59,055.84	0.29
ZSE-Agriculture	517.49	0.23
MID CAP	519,790.91	0.61

Market records marginal gains in week opener...

The ZSE recorded marginal gains in Monday's session as all the four indices we review closed pointing northwards. Turnover on the VFEX outstripped value traded on the ZSE by USD\$47,266.66 highlighting depressed activity on the ZWL\$ denominated bourse. Activity aggregates faltered in the session as volume traded fell 74.97% to see 961,951 shares worth \$455,57m exchanged hands. This represented a 48.95% decline in turnover. The trio of Edgars, Econet and Delta drove the activity aggregates of the day, claiming a combined 87.94% of the volume and 98.33% of the value traded.

The All-Share Index was 0.38% up at 131,814.26pts while, the Blue-Chip Index firmed up 0.29% to close at 59,055.84pts. The Agriculture Index put on 0.23% to 517.49pts while, the Mid-Cap Index added 0.61% to end the day pegged at 519,790.91pts. Banking group CBZ led the gainers list of the day as it garnered 15.00% to close at \$1,240.1000 with no offers while, Nampak surged 13.99% to \$326.0000. Seed producer SeedCo Limited gained 5.76% to close trading at \$600.0000 while, roofing material producer Turnall Holdings Limited closed at \$26.7800 following a 3.40% ascent. Zimre Holding Limited fastened the winners of the day as it put on a mere 0.02% to \$90.1000.

Apparel retailer Edgars led the laggards of the day after plunging 12.74% to end at a VWAP of \$89.5264 while, bankers FBC eased 10.11% to \$800.0000. Tea producer Ariston shed 7.47% to \$31.5235 while, brick producer Willdale retreated 1.08% to settle at \$10.0000. Telecommunication giant Econet continued to lose its glitter as it declined 0.87% to end trading at \$471.4673. In the ETF category only, two funds registered price movement as 56,440 units worth \$573,079.28 traded in the session. The Datvest Modified consumer Staples was 13.83% higher at \$7.9000 while, the Cass Saddle agriculture ETF put on 0.38% to \$7.2473. The Tigere REIT dropped \$0.0100 to close trading at \$230.0008.



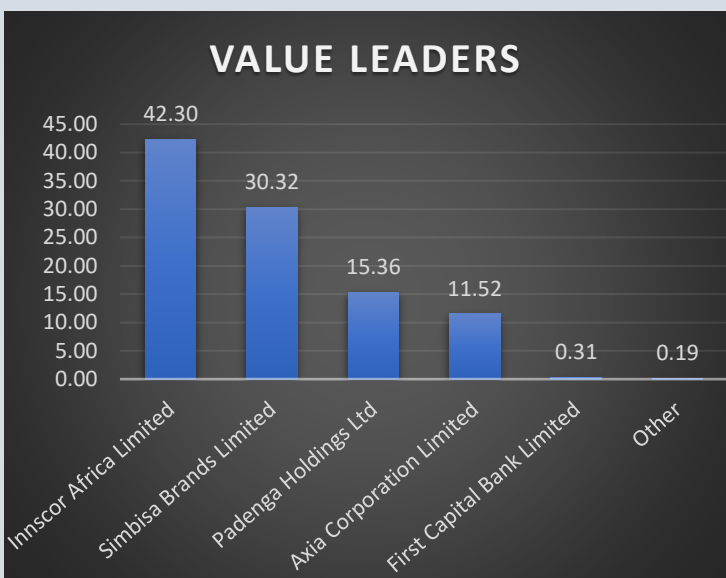
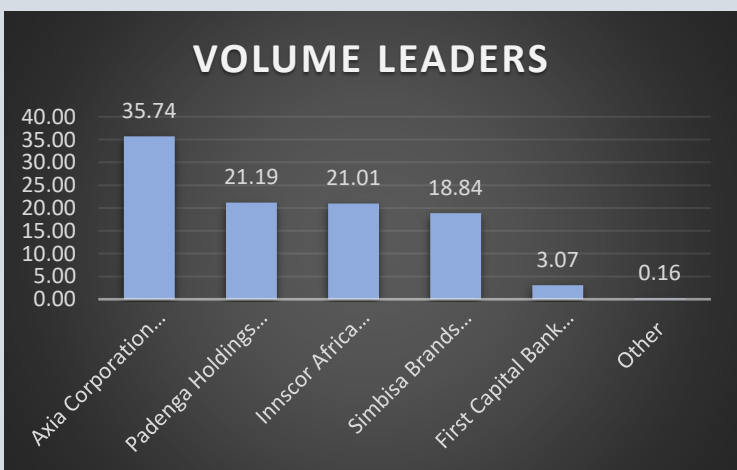
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0800	6.67
Innscor Africa Limited	0.5000	4.17

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0251	15.49
National Foods Holdings Ltd	1.5000	0.25
Simbisa Brands Limited	0.3994	0.08
Padenga Holdings Ltd	0.1800	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,266,595,564	0.30
Turnover USD \$	128,735.56	38.54
Volume	518,580	117.02



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	72.43	1.91

The VFEX extended losses into the new week as the All-Share Index retreated 1.91% to 72.43pts. Bankers First Capital headlined the losers' list of the day as it lost 15.49% to \$0.0251 while, National Foods parred off 0.25% to \$1.5000. Fast foods producer Simbisa was 0.08% softer at \$0.3994 as it capped the fallers of the day. On the contrary, trading in the positive were Axia and Simbisa that edged up 6.67% and 4.17% to see the former settle at \$0.0800 and \$0.5000.

Activity aggregates enhanced in the session as volume traded ballooned 117.02% to 518,580 shares while, market spend jumped 38.54% to \$128,735.56. Volume leaders of the day were Axia, Padenga, Innscor and Simbisa with a combined contribution of 96.78%. Turnover drivers of the day were Innscor (+42.30%), Simbisa(+30.32%), Padenga(+15.36%) and Axia(+11.52%).

VFEX extends losses...



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NMB		ZWL\$5.5600	
MASHONALAND HOLDINGS	04/10/2023	US0.00761 & zwl\$0.1535	13/10/2023
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023
CBZ	20/10.2023	USD0.004817	27/10/2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Hippo	AGM	The Country Club,1 Brompton Rd, Newlands, Harare	0900Hrs	29/09/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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