



EFE RESEARCH – MARKET COMMENT

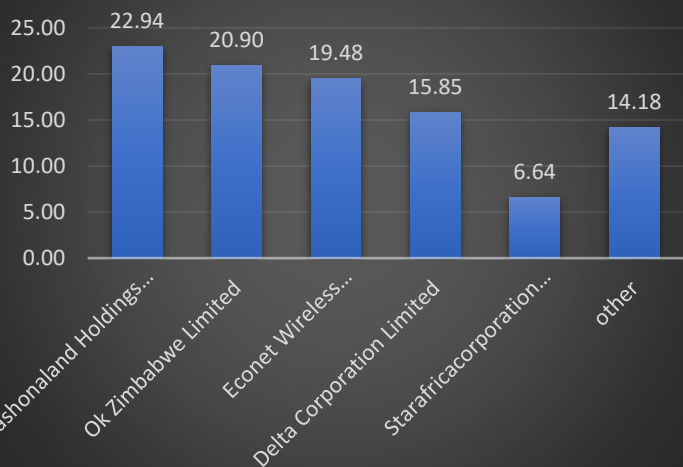
04.10.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	642.0000	14.75
First Mutual Holdings Limited	280.0000	14.29
Zimre Holdings Limited	92.0000	11.52
Cbz Holdings Limited	913.7500	7.49
Fidelity Life Assurance Limited	150.0000	6.48

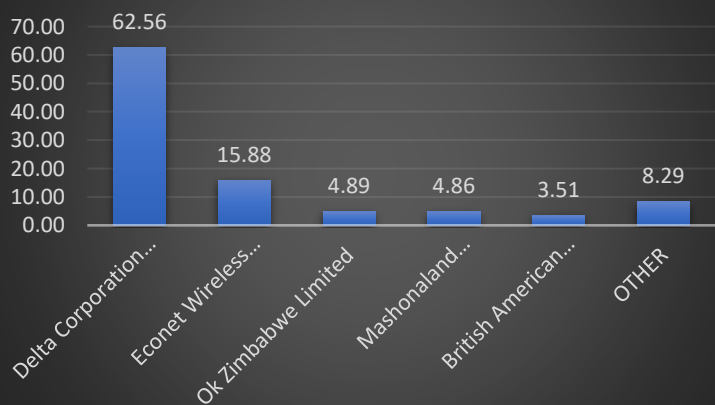
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Delta Corporation Limited	2326.6811	10.28
Dairibord Holdings Limited	416.0000	9.61
First Mutual Properties Limited	119.0000	4.75
Ariston Holdings Limited	31.1654	2.61
Econet Wireless Zimbabwe Limited	480.3034	2.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	9,523,197,879,174	3.05
Turnover ZWL \$	2,169,021,628.25	1.18
Foreign buys ZWL \$	11,590,261.90	-
Foreign sales ZWL \$	662,400,000.00	2163.34
Volume	3,853,164	52.42

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	128,802.84	2.93
ZSE 10	57,772.27	4.61
ZSE-Agriculture	510.95	0.21
MID CAP	505,930.12	0.59

Heavies drag down the market...

Losses in selected heavies weighed on the ZSE in midweek session to see their own Index drop 4.61% to 57,772.27pts. The All-Share Index retreated 2.93% to end at 128,802.84pts while, the ZSE Agriculture Index trimmed 0.21% to 510.95pts. On the contrary, the Mid Cap rose 0.59% to close at 505,930.12pts. Delta led the laggards of the day on a 10.28% dip to \$2,326.6811 as milk processor Dairibord gave up 9.61% to close at \$416.0000. Property concern FMP eased 4.75% to finish at \$119.0000 while, Ariston was 2.61% softer at \$31.1654. Telecoms giant Econet rounded up the top five shakers of the day on a 2.02% slip to close at a price of \$480.3034. Headlining the risers of the day was seed producer Seed Co Limited that closed 14.75% firmer at \$642.0000 as First Mutual Holdings improved 14.29% to \$280.0000. Zimre Holdings advanced 11.52% to end pegged at \$92.0000 while, bankers CBZ went up 7.49% to \$913.7500. Life assurer Fidelity added 6.48% to settle at \$150.0000 completing the top five gainers of the session. Twelve counters registered losses against ten that gained leaving the market with a negative breadth of two.

Activity aggregates were depressed in the session as seen by volumes that plunged 52.42% to 3.85m shares while, value outturn shed 1.18% to \$2.17bn. Foreigners were net sellers in the session as outflows stood at \$662.40m while, inflows amounted to \$11.59m. Volume leaders were Mashonaland Holdings (22.94%), OKZim (20.90%), Econet (19.48%), Delta (15.85%) and Star Africa (6.64%). Delta and Econet were the top traded counters by value as they claimed 62.56% and 15.88% of the aggregate apiece. A total of 80,831 units worth \$1.22m exchanged hands in the five ETFs.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0400	11.11
Seed Co International Vx	0.2373	2.95

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4900	4.52
Simbisa Brands Limited	0.3926	1.70
First Capital Bank Limited	0.0301	0.33
Axia Corporation Limited	0.0799	0.13

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,269,680,654	0.76
Turnover USD \$	52,196.15	50.17
Volume	245,175	13.06

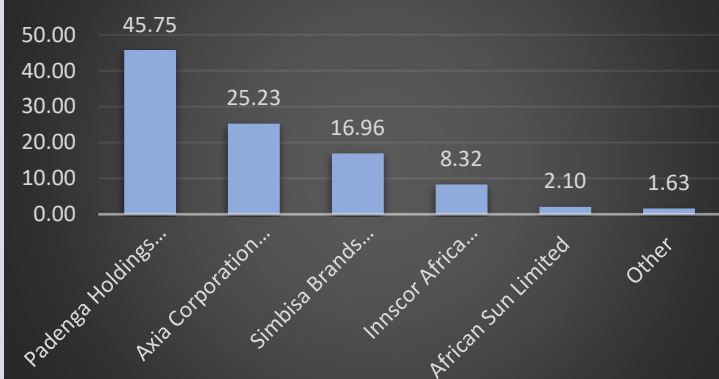
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	74.85	0.06

VFEX in marginal gains...

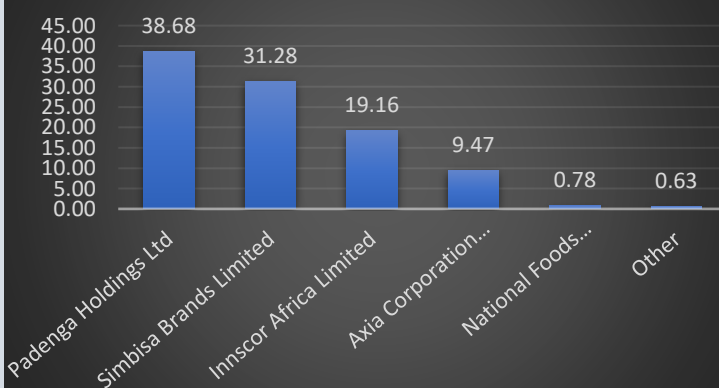
The VFEX scratched gains during the session as the All-Share Index stepped up 0.06% to 74.85pts. African Sun Limited grew 11.11% to USD\$0.0400 as Seed Co International ticked up 2.95% to USD\$0.2373. Leading losers of the day was Innscor that slid 4.52% to USD\$0.4900 as Simbisa declined 1.70% to USD\$0.3926. First Capital was 0.33% lower at USD\$0.0301 while, Axia let go 0.13% to USD\$0.0799.

Activity aggregates were depressed as volumes traded succumbed 13.06% to 245,175 shares while, turnover plummeted 50.17% to USD\$52,196.15. Padenga, Axia, Simbisa and Innscor were the major volume and value drivers of the day contributing 96.26% to the former and 98.59% to the latter.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NMB		ZWL\$5.5600	
MASHONALAND HOLDINGS	04/10/2023	US0.00761 & zwl\$0.1535	13/10/2023
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Hippo	AGM	The Country Club, 1 Brompton Rd, Newlands, Harare	0900Hrs	29/09/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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