



| TODAY'S GAINERS | PRICE(ZWL\$) | % CHANGE |
|------------------------------------|--------------|----------|
| Truworths Limited | 20.0000 | 100.00 |
| Zimbabwe Newspapers (1980) Limited | 12.6500 | 15.00 |
| Delta Corporation Limited | 2242.5821 | 9.97 |
| Ok Zimbabwe Limited | 129.9743 | 7.50 |
| Dairibord Holdings Limited | 507.6931 | 4.76 |

| TODAY'S LOSERS | PRICE(ZWL\$) | % CHANGE |
|-------------------------------|--------------|----------|
| First Mutual Holdings Limited | 211.0034 | 14.92 |
| Proplastics Limited | 531.9000 | 11.35 |
| Mashonaland Holdings Limited | 125.0000 | 8.85 |
| Zimre Holdings Limited | 85.0000 | 0.31 |
| Ariston Holdings Limited | 31.9516 | 0.15 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|-------------------|----------|
| Market Cap ZWL \$ | 9,220,489,848,029 | 2.39 |
| Turnover ZWL \$ | 8,137,864,920.20 | 1637.51 |
| Foreign buys ZWL \$ | 490,000.00 | 97900.00 |
| Foreign sales ZWL \$ | 210,001,300.00 | 20160.64 |
| Volume | 31,872,569 | 2482.75 |

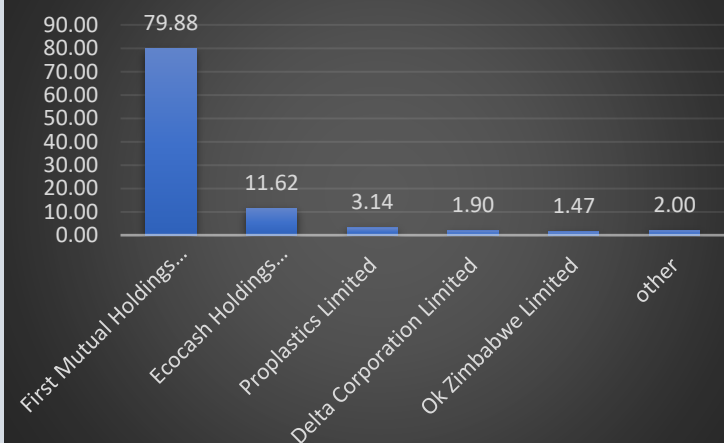
| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 124,796.22 | 2.35 |
| ZSE 10 | 55,562.91 | 4.92 |
| ZSE-Agriculture | 508.69 | 0.73 |
| MID CAP | 493,289.60 | 1.88 |

FML highlights the session...

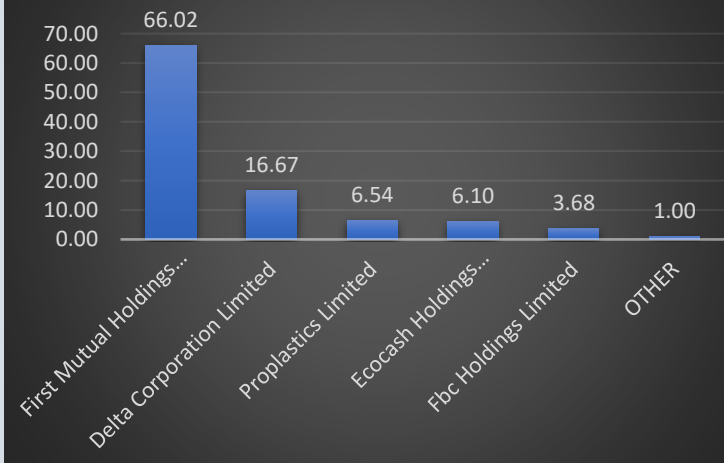
Insurance group First Mutual Holdings highlighted the session after 25.34m shares worth circa \$5.37bn traded. The trade accounted for 79.88% of total volumes exchanged and 66.02% of the value aggregate. Delta was the other notable value driver of the day with a 16.67% contribution. The volume aggregate ballooned 2,482.75% to 31.87m while, market spend surged 1,637.51% to \$8.14bn. Leading the market charge was Truworths that soared 100.00% to \$20.0000. Trailing was Zimpapers which put on 15.00% to \$12.6500 post the release of their HY23 results in which revenue increased by 59% to \$40.72bn. Beverages giant Delta jumped 9.97% to close at \$2,242.5821 while, retailer OKZIM edged up 7.50% to \$129.9743. Dairibord capped the top five risers of the day on a 4.76% lift to \$507.6931. Partially offsetting today's gains were losses in FML that trimmed 14.92% to \$211.0034. Proplastics shed 11.35% to trade at \$531.9000 as Mashonaland Holdings slipped 8.85% to \$125.0000. Zimre Holdings Limited declined 0.31% to \$85.0000 as agriculture concern Ariston retreated 0.15% to \$31.9516.

The mainstream All Share Index added 2.35% to close at 124,796.22pts while, the ZSE Top Ten Index gained 4.92% to 55,562.91pts. The Agriculture Index was up 0.73% at 508.69pts while, contrastingly the Mid Cap Index dropped 1.88% to 493,289.60pts. In the ETF section, a cumulative of 13,683 units worth \$274,041.00 exchanged hands. The Datvest MCS advanced 10.00% to \$6.6000 while, the Old Mutual ETF ticked up 8.85% to \$29.0000. The Tigere REIT declined 6.57% to \$227.4062 as 31,594 units worth \$7.18m traded.

VOLUME LEADERS



VALUE LEADERS



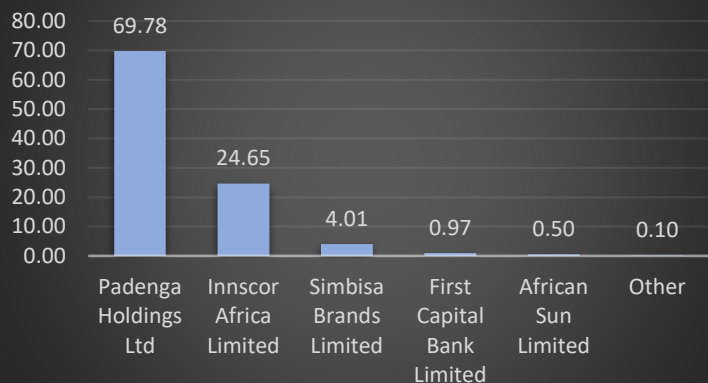


| TODAY'S GAINERS | PRICE(USD\$) | % CHANGE |
|------------------------|--------------|----------|
| African Sun Limited | 0.0334 | 11.33 |
| Innscor Africa Limited | 0.5039 | 0.76 |
| | | |
| | | |

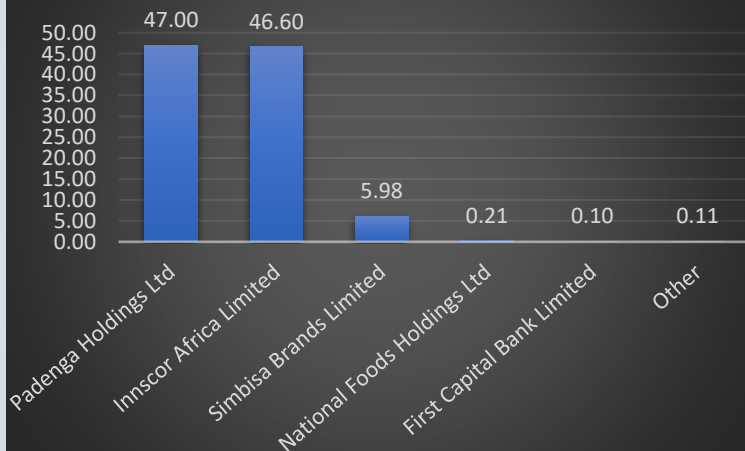
| TODAY'S LOSERS | PRICE(USD\$) | % CHANGE |
|-----------------------------|--------------|----------|
| National Foods Holdings Ltd | 1.3852 | 10.63 |
| Axia Corporation Limited | 0.0850 | 5.56 |
| Seed Co International Vx | 0.2300 | 4.17 |
| Padenga Holdings Ltd | 0.1795 | 3.91 |
| First Capital Bank Limited | 0.0271 | 1.45 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|-------------------|---------------|---------|
| Market Cap USD \$ | 1,254,412,809 | 0.03 |
| Turnover USD \$ | 168,122.21 | 107.25 |
| Volume | 630,806 | 198.57 |

VOLUME LEADERS



VALUE LEADERS



| INDEX | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 74.72 | 1.88 |

African Sun and Innscor lift the VFEX...

The VFEX All Share Index rose 1.88% to 74.72pts on the back of gains in African Sun and Innscor. African Sun and Innscor grew 11.33% and 0.76% to close at \$0.0334 and \$0.5039 apiece. National foods slid 10.63% to \$1.3852 while, Axia tripped 5.56% to \$0.0850. SeedCo International lost 4.17% to \$0.2300 as Padenga dropped 3.91% to \$0.1795. Banking group First Capital retreated 1.45% to \$0.0271.

The volume aggregate rose 198.57% to 630,806 shares while, turnover charged 107.25% to \$168,122.21. The top volume and value leaders of the day were Padenga and Innscor which accounted for a combined 94.43% of the former and 93.60% of the latter.



EFE RESEARCH – MARKET COMMENT

28.09.2023

OMZIL Price

| Price (VWAP) | Last Price | % Change | Traded Volume | Turnover |
|--------------|--------------|----------|---------------|-------------|
| \$1,300.000 | \$1,300.0000 | 0% | 0.00 | Zwl\$0.0000 |

Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|----------------------|------------|-------------------------|--------------|
| NMB | | ZWL\$5.5600 | |
| MASHONALAND HOLDINGS | 04/10/2023 | US0.00761 & zwl\$0.1535 | 13/10/2023 |
| Proplastics | 18/10/2023 | USD\$0.0011 per share | 27/10/2023 |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|---------|-------|---|---------|------------|
| Hippo | AGM | The Country Club, 1 Brompton Rd, Newlands, Harare | 0900Hrs | 29/09/2023 |

Cautionaries

| | | |
|--------------|------------|--|
| FSL | 01.02.2022 | The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price. |
| FML | 07.04.2022 | The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price. |
| GBH | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders. |
| CBZ | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
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