



TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimre Holdings Limited	86.0000	1.58
Star Africacorporation Limited	5.0000	0.11
Tanganda Tea Company Limited	718.5000	0.07
Edgars Stores Limited	102.9000	0.04

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	420.0000	8.70
Seed Co Limited	473.2000	5.04
Delta Corporation Limited	1725.1513	3.41
Ok Zimbabwe Limited	131.7623	2.01
Ecocash Holdings Zimbabwe Limited	135.0000	1.93

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	8,524,189,184,999	1.28
Turnover ZWL \$	3,229,877,563.40	361.33
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	2,356,981,390.00	3495.28
Volume	11,979,028	900.89

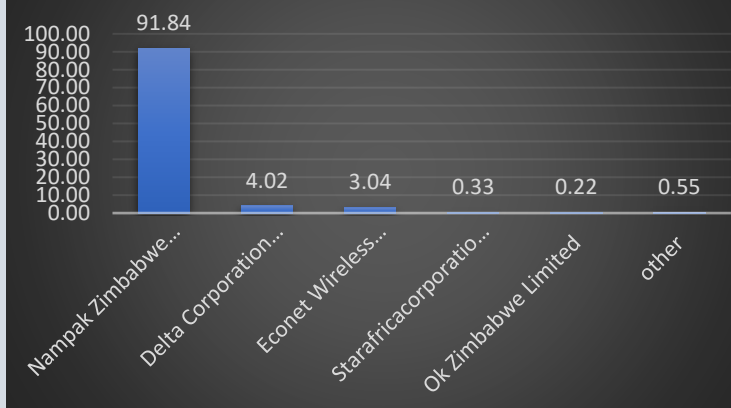
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	115,490.04	1.20
ZSE 10	48,853.50	1.79
ZSE-Agriculture	482.74	1.23
MID CAP	495,489.82	0.32

Nampak highlights the session...

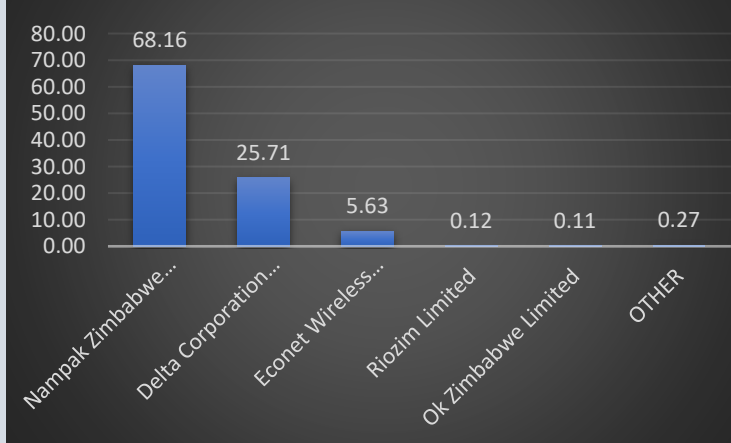
Nampak trade highlighted the week ending session after a block trade of 11m shares worth \$2.20bn exchanged hands at a price of \$200.0000. The trade accounted for 91.84% of the total volumes traded and 68.16% of turnover. The other notable value driver of the day was Delta that claimed 25.71% of the aggregate. Volumes ballooned 900.89% to 11.98bn while, value outturn surged 361.33% to end at \$3.23bn. Foreigners were net sellers in the session as outflows amounted to \$2.36bn were registered against a nil position of inflows. Milk processor Dairibord dropped a further 8.70% to close at \$420.0000 while, SeedCo Limited trimmed 5.04% to \$473.2000. Delta lost 3.41% to close at vwap of \$1,725.1513 as retailer OKZIM shed 2.01% to \$131.7623. Fintech group Ecocash limited declined 1.93% to cap the top five fallers of the day at \$135.0000. Partially mitigating today's losses were gains in Zimre Holdings Limited that edged up 1.58% to \$86.0000. Star Africa added 0.11% to \$5.0000 while, Tanganda improved 0.07% to \$718.5000. Clothing retailer Edgars went up 0.04% to close the day at \$102.9000.

The ZSE Top Ten Index was the major decliner amongst the four indices we review, as it tripped 1.79% to 48853.50pts while, the All-Share Index retreated 1.20% to 115,490.04pts. The ZSE Agriculture Index eased 1.23% to 482.74pts while, the Mid Cap Index went down 0.32% to 495,489.82pts. The MIZ ETF charged 14.59% to \$8.4800 as the Old Mutual ETF put on 3.87% to \$26.0500. The Morgan and Co MCS lost 0.72% to close at \$185.0000. The Tigere REIT firmed up 1.61% to \$227.0000 on a scanty 963 units.

VOLUME LEADERS



VALUE LEADERS





TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Caledonia Mining Corporation Plc	16.2000	20.00
Simbisa Brands Limited	0.3913	8.06
Innscor Africa Limited	0.4884	2.71

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
National Foods Holdings Ltd	1.3312	14.12
Axia Corporation Limited	0.0800	5.88
Padenga Holdings Ltd	0.1805	1.69

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,238,137,769.00	0.49
Turnover USD \$	73,137.94	221.72
Volume	166,588	29.31

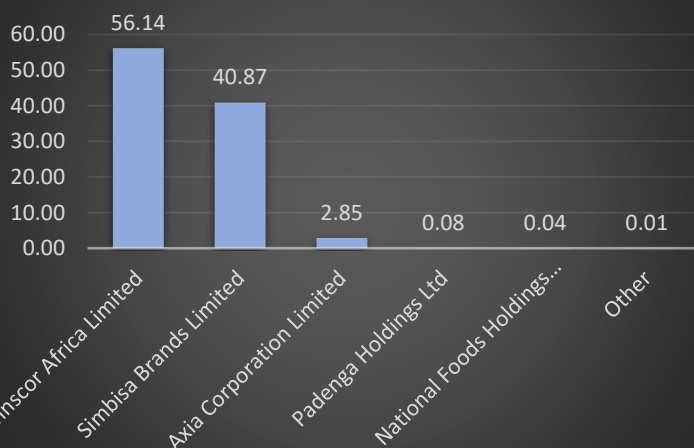
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	72.40	0.50

VFEX buttresses prior session gains...

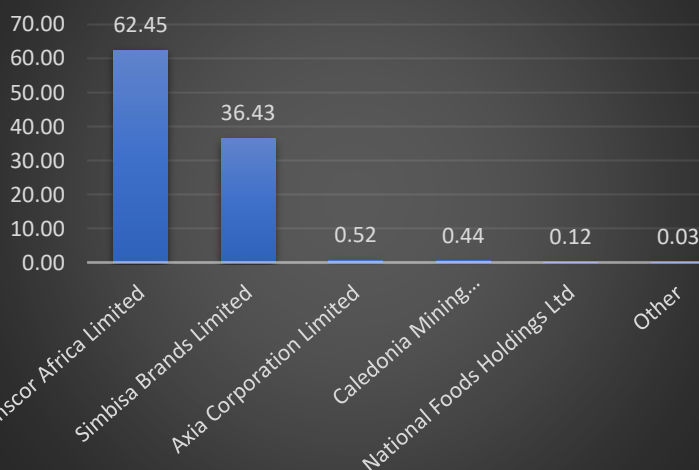
The VFEX All-Share Index rose 0.50% to close at 72.40pts. Caledonia led the winners of the day on a 20.00% jump to \$16.2000 extending its YTD gains to 24.62%. Simbisa garnered 8.06% to \$0.3913 as Innscor ticked up 2.71% to \$0.4884. National Foods eased 14.12% to \$1.3312 while, Axia came off 5.88% to \$0.0800. Padenga was 1.69% softer at \$0.1805.

Activity aggregates enhanced in the session as volumes notched up 29.31% to 166,588 while, turnover rallied 221.72% to \$73,137.94. Volume and value drivers of the day were Innscor and Simbisa that accounted for a combined 97.01% and 98.88% of the aggregates apiece.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

22.09.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,900.000	\$1,300.0000	-7.14%	53,068	Zwl\$68,992,500.0000-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NMB		\$5.5600	
FBC			
MASHONALAND HOLDINGS	04/10/2023	US0.00761 & zwl\$0.1535	13/10/2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
National Tyre Service	AGM	Virtual	14.15Hrs	27/09/2023
Hippo	AGM	The Country Club, 1 Brompton Rd, Newlands, Harare	0900Hrs	29/09/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



EFE RESEARCH – MARKET COMMENT
22.09.2023