

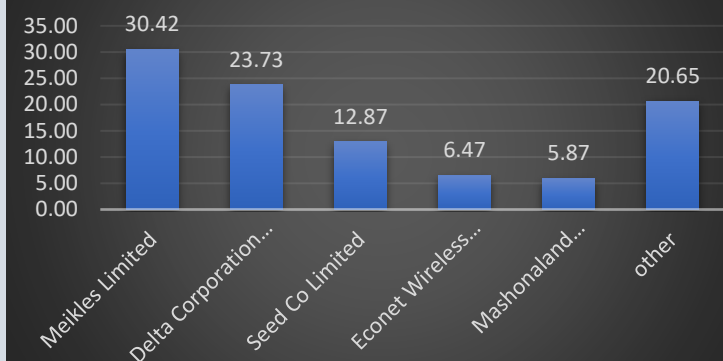


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Unifreight Africa Limited	258.7500	15.00
National Tyre Services Limited	24.7000	14.88
First Mutual Holdings Limited	248.0000	14.76
Nmbz Holdings Limited	219.0000	14.55
Willdale Limited	9.2000	14.29

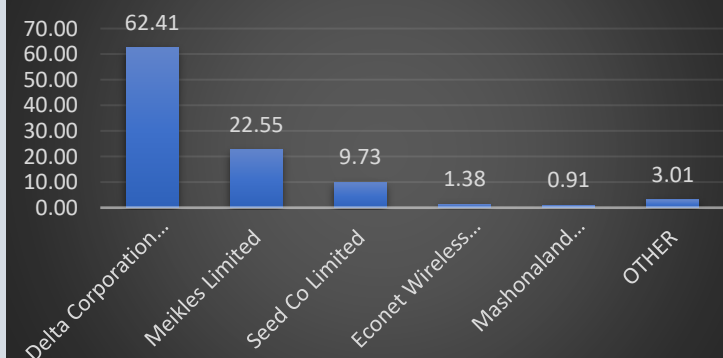
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	1050.4154	13.59
Star Africa corporation Limited	5.2008	12.83
Tanganda Tea Company Limited	842.5500	12.55
Delta Corporation Limited	2661.3844	10.50
Seed Co Limited	765.0000	10.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	10,411,906,281,283	4.94
Turnover ZWL \$	1,038,385,033.55	23.33
Foreign buys ZWL \$	300,000.00	88.09
Foreign sales ZWL \$	-	100.00
Volume	1,025,930	73.29

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	136,334.43	4.82
ZSE 10	64,139.51	7.56
ZSE-Agriculture	545.96	2.88
MID CAP	487,590.40	0.76

ZSE extends losses as selloff dominate...

The market extended losses into the new week as sell-off in selected counters dominated across the board. The All-Share Index was 4.82% weaker at 136,334.43pts while, the Blue-Chip Index retreated 7.56% to settle at 64,139.51pts mainly weighed down by CBZ, Tanganda and Delta. The Agriculture Index retreated 2.88% to end at 545.96pts while, on the contrary, the Mid Cap Index was 0.76% up at 487,590.40pts. Banking group CBZ plunged 13.59% to close at \$1,050.4154 as the market awaits the release of the group's half year results. Sugar processor Star Africa dropped 12.83% to end at a VWAP of \$5.2008. Tea producer Tanganda closed at \$842.5500 following a 12.55% descent while, beverages giant Delta plummeted 10.50% to close trading at a VWAP of \$2,661.3844. Seed producer SeedCo Limited capped the losers of the day as it parred off 10.00% to \$765.0000.

The rarely traded counter Unifreight headlined the top five performers of the day having jumped 15.00% to close at \$258.7500 as scrappy 300 shares exchanged hands. National Tyre Services gained 14.88% to \$24.7000 while, First Mutual Holdings advanced 14.76% to end pegged at \$248.0000. Banking group NMB closed at \$219.0000 having surged 14.55% to \$219.0000 on firming demand while, brick manufacturer Willdale fastened the top five gainers' list having garnered 14.29% to \$9.2000. Activity aggregates closed mixed in the session as volume of shares traded declined 73.29% to 1.03m while, turnover improved 23.33% to \$1.04bn shares. The trio of Meikles, Delta and SeedCo Limited highlighted the activity aggregates of the day as they contributed a combined 67.02% of the volume and 94.69% of the turnover. Two ETFs registered price movements in the session as the Morgan & Co Multi Sector ETF was 0.08% higher at \$212.7800 while, the Old Mutual Top Ten ETF firmed up 6.85% to close trading at \$26.7114. The Tigere REIT trimmed 0.18% to \$222.0002 as 1.26m units traded.



EFE RESEARCH – MARKET COMMENT

18.09.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0928	16.58
First Capital Bank Limited	0.0247	10.76
Padenga Holdings Ltd	0.1841	1.71
Zimplot Holdings Limited	0.0375	1.35

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2300	4.17
Simbisa Brands Limited	0.3689	2.28
African Sun Limited	0.0248	0.80
National Foods Holdings Ltd	1.6000	0.78

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,210,116,729.00	1.26
Turnover USD \$	55,507.00	58.83
Volume	279,204	88.17

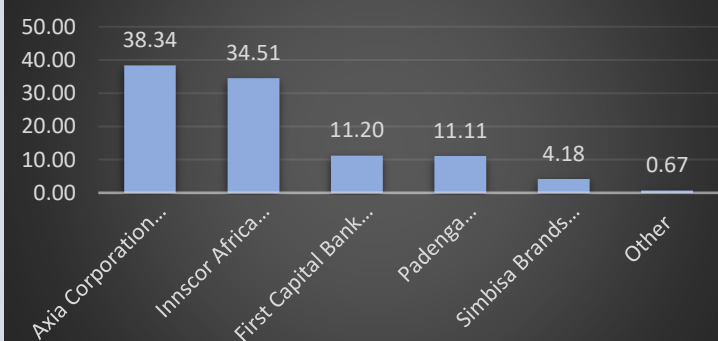
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	71.07	0.42

VFEX continues to advance...

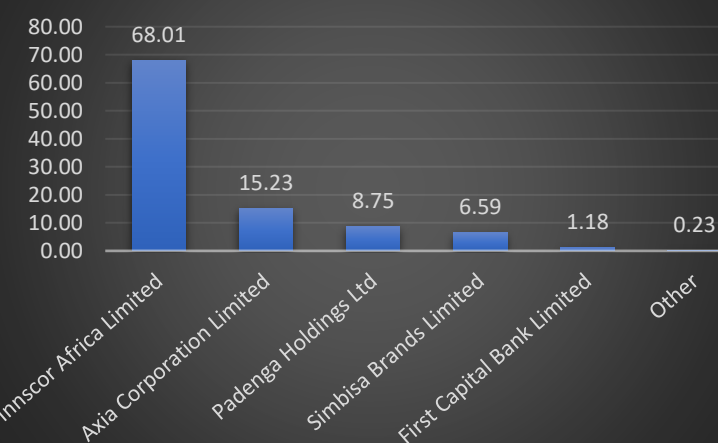
The VFEX market continued to advance in the session as the All-Share Index rose 0.42% to close at 71.07pts. Retail distribution group Axia buttressed prior session's gains as it charged 16.58% to \$0.0928, followed by bankers First Capital that went up 10.76% to \$0.0247. Padenga recovered from Friday's losses adding 1.71% to end at \$0.1841 while, agriculture concern Zimplot put on 1.35% to \$0.0375 capping the gainers' list of the day. SeedCo International led the laggards of the day after shedding 4.17% to \$0.2300 while, fast foods producer Simbisa eased 2.28% to \$0.3689. Hotelier African Sun was 0.80% weaker at \$0.0248 while, National Foods completed the fallers of the day on a 0.78% retreat to \$1.6000.

Activity aggregates faltered in the session as volume traded declined 88.17% to see 279,204 shares worth \$55,507.00 exchange hands, representing a 58.83% decline in turnover from prior session. Volumes drivers of the day were Axia, Innscor, First Capital and Padenga with respective contributions of 38.34%, 34.51%, 11.20% and 11.11%. The duo of Innscor and Axia highlighted the value aggregate in the session as they claimed a combined 83.24%.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

18.09.2023

OMZIL Price

<u>Price (VWAP)</u>	<u>Last Price</u>	<u>% Change</u>	<u>Traded Volume</u>	<u>Turnover</u>
\$1,400.000	\$1,400.0000	0.00%	-	Zwl--

Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
First Capital	13.09.2023	USD\$0.1400	21.09.2023
NMB		\$5.5600	
FBC			
MASHONALAND HOLDINGS		Us0.00761 & zwl\$0.1535	

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
SEEDCO	AGM	Virtual	14.00Hrs	20/09/2023
National Tyre Service	AGM	Virtual	14.15Hrs	27/09/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



EFE RESEARCH – MARKET COMMENT
18.09.2023