



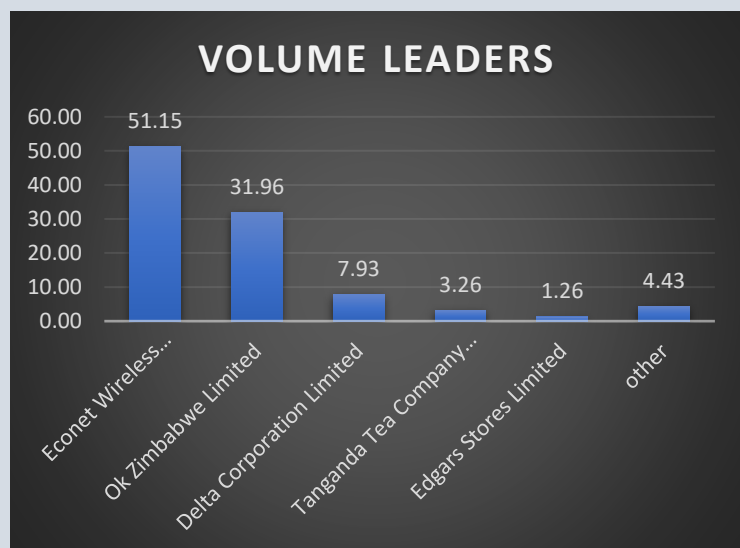
EFE RESEARCH – MARKET COMMENT

12.09.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimre Holdings Limited	74.7500	15.00
Riozim Limited	690.0000	15.00
Nmbz Holdings Limited	184.0500	14.97
Proplastics Limited	531.9000	14.89
Turnall Holdings Limited	17.9565	12.23

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	560.0000	6.26
Ok Zimbabwe Limited	144.2768	0.51
Ecocash Holdings Zimbabwe Limited	141.0352	0.47

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	11,029,403,370,393	5.66
Turnover ZWL \$	2,904,001,254.60	15.54
Foreign buys ZWL \$	600,000.00	-
Foreign sales ZWL \$	-	-
Volume	4,594,458	14.01



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	145,437.37	5.62
ZSE 10	71,725.12	6.80
ZSE-Agriculture	587.51	1.06
MID CAP	473,032.07	3.31

Bullish sentiment prevails...

The market maintained a bullish sentiment as the primary All Share Index jumped 5.62% to 145,437.37pts while, the Blue-Chip Index climbed 6.80% to 71,725.12pts. The Mid Cap Index rose 3.31% to 473,032.07pts while, the Agriculture Index grew 1.06% to 587.51pts. Zimre Holdings Limited headlined the winners of the day on a 15.00% surge to \$74.7500 while, RioZim firmed up a similar 15.00% to settle at \$690.0000. Banking group NMB advanced 14.97% to close pegged at \$184.0500 while, plastic manufacturer Proplastics jumped 14.89% to \$531.9000. Turnall Holdings capped the top five gainers list of the day on a 12.23% uplift to end pegged at \$17.9565. In contrast, milk processor Dairibord led the laggards of the day on a 6.26% slump to \$560.0000, followed by retailer OKZim that eased 0.51% to \$144.2768. Fintech group Ecocash Holdings completed the losers' pack on a 0.47% decline to settle at \$141.0352. The market closed with a positive breadth of seventeen after twenty-one counters registered gains against four that faltered. Foreign purchases were \$600,000.00 while no foreign sales were recorded for the day.

Activity aggregates were mixed in the session as volume traded ballooned 14.01% to 4.59m shares while, turnover succumbed 15.54% to \$2.90bn. Top volume drivers of the day were Econet (51.15%), OKZim (31.96%), Delta (7.93%) and Tanganda (3.26%). The trio of Econet, Delta and OkZim highlighted the value of the day after contributing a combined 91.16% to the outturn. Amongst the ETFs, Datvest and MIZ gained 0.21% and 0.69% to close at \$5.7118 and \$7.3100 respectively. Old Mutual ETF inched up 4.28% to \$22.5346 as 12,346 units exchanged hands in the name. The Tigere REIT rose 11.37% to \$222.8310 with 15,976 units exchanging hands.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4434	3.99
Padenga Holdings Ltd	0.1798	0.45
National Foods Holdings Ltd	1.6125	0.16

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0774	0.90
Simbisa Brands Limited	0.3705	0.43

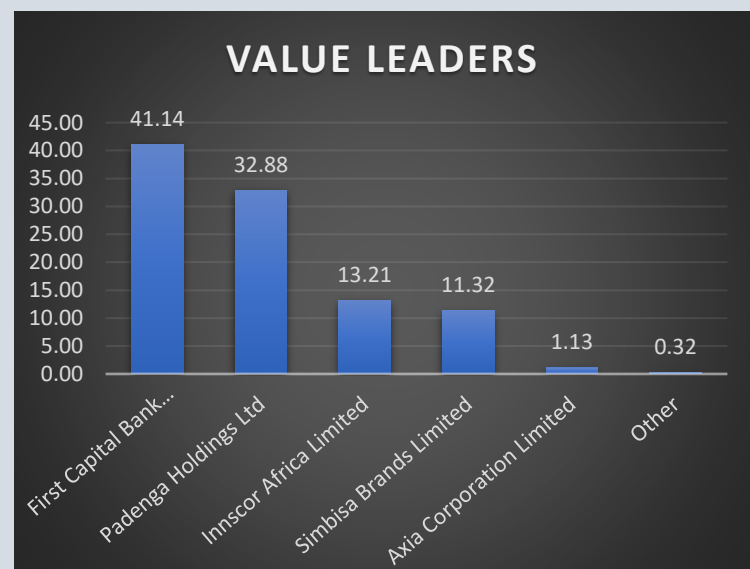
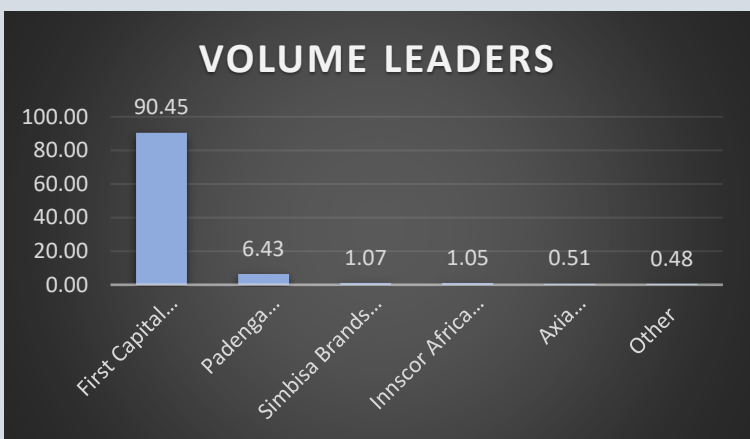
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,183,397,925.00	0.77
Turnover USD \$	90,089.61	14.20
Volume	2,561,128	619.23

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	69.23	0.67

VFEX records marginal gains as First Capital highlights activity aggregates...

The market recorded marginal gains as the All-Share Index added 0.67% to 69.23pts. Innscor led the gainers of the day on a 3.99% increase to \$0.4434, trailed by Padenga Holdings that grew 0.45% to \$0.1798. National Foods improved 0.16% to \$1.6125. Partially mitigating today's gains were Axia and fast foods group Simbisa that slipped 0.90% and 0.43% to \$0.0774 and \$0.3705 respectively.

Activity aggregates were mixed in the session as volume traded ballooned 619.23% to 2.56m shares while, value outturn plummeted 14.20% to \$90,089.61. First Capital bank highlighted both the volume and value aggregates as it contributed 90.45% of the former and 41.14% to the latter. Padenga, Innscor and Simbisa contributed a combined 57.41% of the outturn.





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,900.000	\$1,300.0000	-7.14%	53,068	Zwl\$68,992,500.0000-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
First Capital	13.09.2023	USD\$0.1400	21.09.2023
NMB		\$5.5600	
FBC			

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
SEEDCO	AGM	Virtual	14.00Hrs	20/09/2023
National Tyre Service	AGM	Virtual	14.15Hrs	27/09/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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