

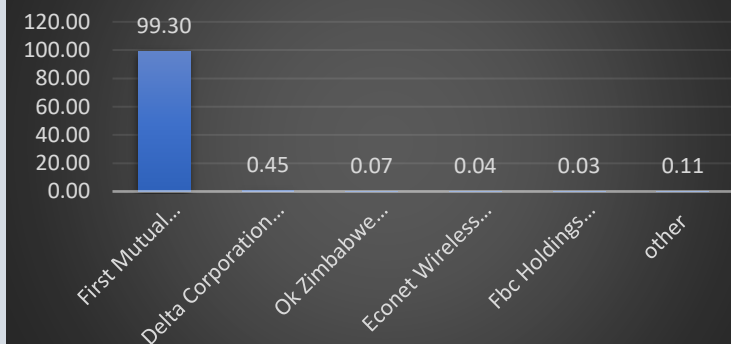


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Willdale Limited	5.5000	63.96
Ok Zimbabwe Limited	140.1107	6.34
Zb Financial Holdings Limited	634.0000	5.67
Starafriacorporation Limited	5.5759	3.07
Econet Wireless Zimbabwe Limited	512.8114	2.55

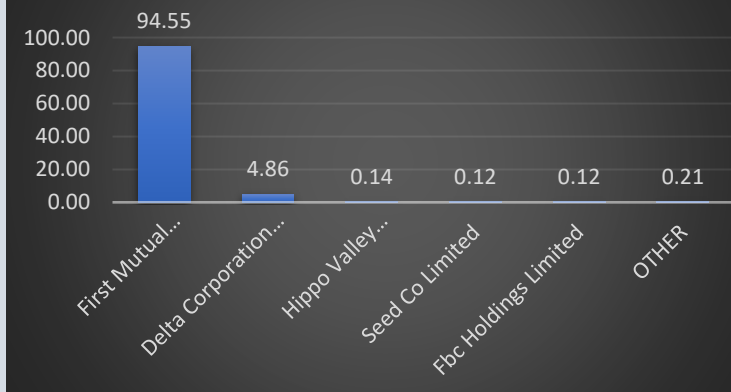
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	139.9795	2.64
Hippo Valley Estates Limited	1800.0000	0.91
Seed Co Limited	1043.0000	0.01
British American Tobacco Zimbabwe Limited	17924.9500	0.00
Tanganda Tea Company Limited	999.9833	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	9,281,661,443,456	1.07
Turnover ZWL \$	47,065,889,588.85	1050.07
Foreign buys ZWL \$	11,470,550.00	1234.25
Foreign sales ZWL \$	2,121,595,000.00	271626.24
Volume	228,639,094	1247.75

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	122,959.61	1.01
ZSE 10	56,857.63	1.43
ZSE-Agriculture	593.25	0.11
MID CAP	452,566.92	0.29

### ZSE rebounds as First Mutual Limited highlights the mid-week session...

The market rebounded in the mid-week session as insurer First Mutual Holdings Limited claimed 99.30% of the volume traded and 94.55% of the value outturn. The primary All-Share Index edged up 1.01% to 122,959.61pts while, the Blue-Chip Index rose 1.43% to 56,857.63pts. The Mid-Cap Index firmed up 0.29% to 452,566.92pts while, the Agriculture Index was the sole loser amongst the indices we review as it shed 0.11% to 593.25pts. Brick manufacturer Willdale Limited headlined the top performers of the day on a 63.96% surge to close at \$5.5000, followed by retailer OKZim that jumped 6.34% to \$140.1107.

ZB Financial Holdings ticked up 5.67% to settle at \$634.0000 while, Star Africa climbed 3.07% to close at \$5.5759. Telecoms giant Econet Wireless capped the top five gainers of the day on a 2.55% uplift to close the day pegged at \$512.8114. Fintech group Ecocash Holdings led the laggards of the day on a 2.64% drop to \$139.9795 while, Hippo Valley eased 0.91% to settle at \$1,800.0000. Seed producers SeedCo Limited declined 0.01% to \$1,043.0000 on waning demand. The duo of BAT and Tanganda lost negligible 0.00285% and 0.00061% to close the day pegged at \$17,924.9500 and \$999.9833 apiece.

The market closed with a positive breadth of two as eight counters registered gains against six that lost ground. Activity aggregates enhanced in the session as volumes traded ballooned 1,247.75% to 228.64m shares while, turnover soared 1,050.07% to \$47.07bn. Three ETF'S were active in the session as 84,170 units exchanged hands with Old Mutual Top Ten ETF, Cass Saddle Agriculture ETF and MIZ ETF trading flat at \$21.5000, \$7.2500, and \$6.3200 in that order. The Tigere REIT retreated 1.17% to \$201.5950.



# EFE RESEARCH – MARKET COMMENT

## 06.09.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0822	6.34
National Foods Holdings Ltd	1.6219	0.74
Innscor Africa Limited	0.4217	0.57

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0180	7.69
Simbisa Brands Limited	0.3513	5.51
Padenga Holdings Ltd	0.1748	1.80
African Sun Limited	0.0263	0.38

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,167,082,950.00	1.00
Turnover USD \$	9,573.81	97.48
Volume	30,102	97.09

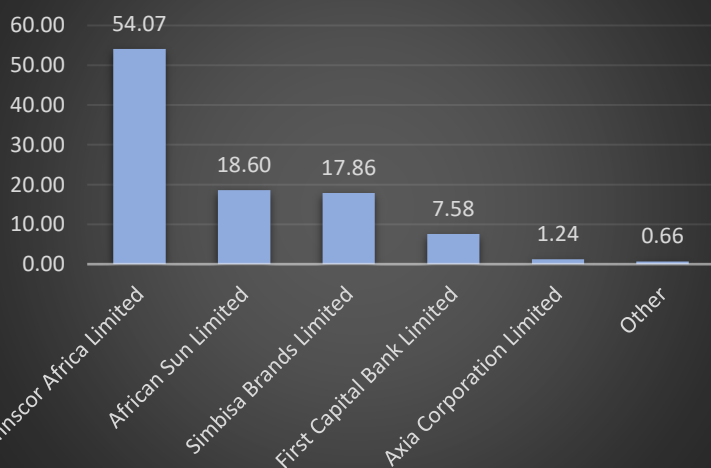
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.27	3.23

### VFEX reverses prior session's gains ...

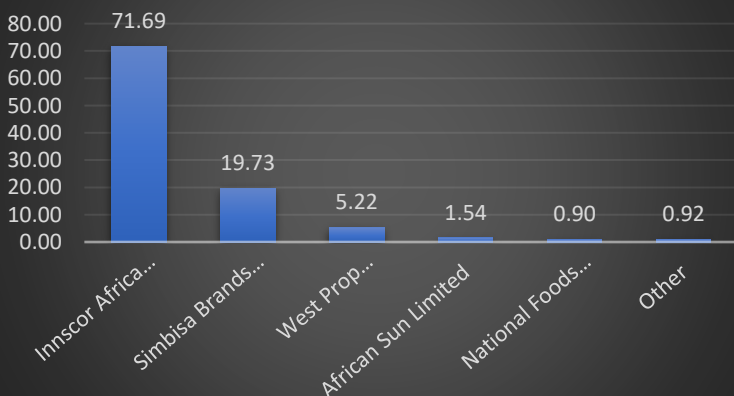
The market reversed prior session's gains as the All-Share Index fell 3.23% to 68.27pts. Banking Group First Capital topped the losers' pack on a 7.69% drop to \$0.0180, followed by Simbisa that tripped 5.51% to \$0.3513. Padenga shed 1.80% to settle at \$0.1748 as African Sun completed the laggards of the day after losing 0.38% to \$0.0263. Axia and National foods inched up 6.34% and 0.74% to settle at \$0.0822 and \$1.6219 respectively. Innscor capped the winners' pack on a 0.57% lift to \$0.4217.

Activity aggregates were depressed in the session as volumes plummeted 97.09% to 30,102 shares while, turnover tumbled 97.48% to \$9,573.81. Volume leaders of the day were Innscor (54.07%), African Sun (18.60%), Simbisa (17.86%) and First Capital (7.58%). Innscor, Simbisa and West Properties contributed a combined 96.64% of the value outturn.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 06.09.2023

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,900.000	\$1,900.0000	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
First Capital	13.09.2023	USD\$0.1400	21.09.2023
NMB		\$5.5600	
FBC			

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
SEEDCO	AGM	Virtual	14.00Hrs	20/09/2023
Ecocash	AGM	Virtual	14.00Hrs	31/08/2023
National Tyre Service	AGM	Virtual	14.15Hrs	27/09/2023

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
DK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.
TURNAL Holdings		
Padenga Holdings	16.06.2023	The company released a cautionary advising shareholders and the investing public that it is considering the re-organization of the Affairs of Padenga to rationalize its shareholding structure and operations.
ECONET		
ECOCASH		
BOADER TIMBERS		

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