



TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Masimba Holdings Limited	517.9000	15.00
Cbz Holdings Limited	737.7500	14.99
Meikles Limited	750.0214	6.31
Delta Corporation Limited	2301.6874	4.36
Dairibord Holdings Limited	699.9500	3.59

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Edgars Stores Limited	110.0000	4.35
Seed Co Limited	1000.0000	4.12
First Mutual Holdings Limited	190.0000	3.06
Ecocash Holdings Zimbabwe Limited	138.3902	1.14
Tanganda Tea Company Limited	990.2048	0.98

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	9,451,365,714,918	1.83
Turnover ZWL \$	785,737,708.75	98.33
Foreign buys ZWL \$	156,015.00	-
Foreign sales ZWL \$	230,000,000.00	-
Volume	1,036,410	99.55

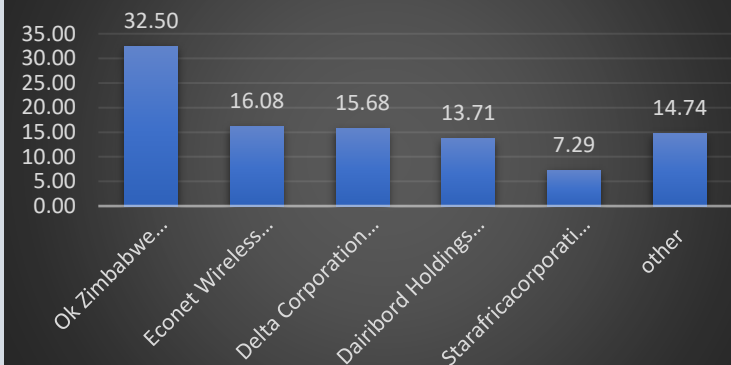
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	125,683.40	2.22
ZSE 10	58,655.31	3.16
ZSE-Agriculture	591.89	0.23
MID CAP	455,104.50	0.56

**ZSE maintain gains...**

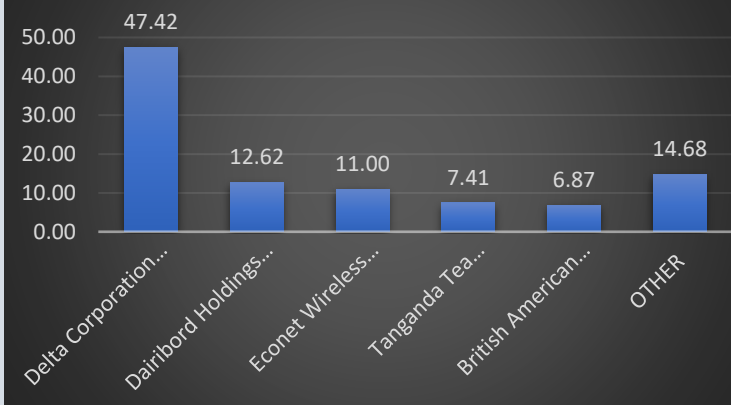
The market maintained prior session gains as the primary All Share Index rose 2.22% to 125,683.40pts while, the Mid Cap Index climbed 0.56% to 455,104.50pts. The Blue-Chip Index edged up 3.16% to 58,655.31pts while, the Agriculture Index declined 0.23% to 591.89pts. Construction group Masimba Holdings headlined the positive movers of the day after a 15.00% jump to settle at \$517.9000, followed by CBZ holdings that ticked up 14.99% to \$737.7500. Meikles inched up 6.31% to \$750.0214 while, beverages giant Delta closed at \$2,301.6874 following a 4.36% ascent on firming demand. Milk processors Dairibord, capped the top five risers of the day on a 3.59% lift to \$699.9500. In contrast, retailers Edgars led the laggards of the day on a 4.35% slide to \$110.0000, trailed by seed producers Seed Co that fell 4.12% to \$1,000.00. Life Insurer First Mutual Holdings eased 3.06% to \$190.0000 as fintech group Ecocash Holdings slipped 1.14% to \$138.3902. Tea producers Tanganda completed the top five fallers of the day on a 0.98% slump to end the day pegged at \$990.2048. The market closed with a positive breadth of two as ten counters recorded gains against eight counters that lost their grip.

Activity aggregates were depressed in the session as volumes dipped 99.55% to 1.04m shares while, turnover succumbed 98.33% to \$785.74m. The top volume drivers of the day were OK (32.50%), Econet (16.08%), Delta (15.68%) and Dairibord (13.71%). The trio of Delta, Dairibord and Econet contributed a combined 71.04% to the value outturn. The Morgan and Co MCS surged 15% to \$185.0300 on a scrappy 50 units. The Cass Saddle ETF was stable at \$7.2500 as 1,000 units traded.

**VOLUME LEADERS**



**VALUE LEADERS**

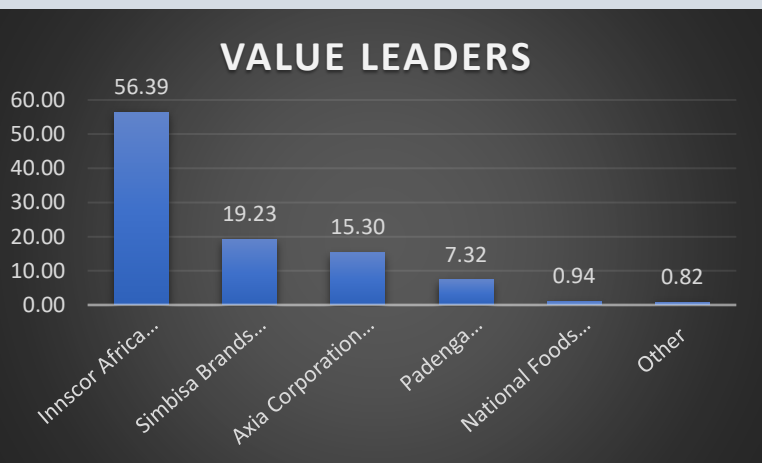
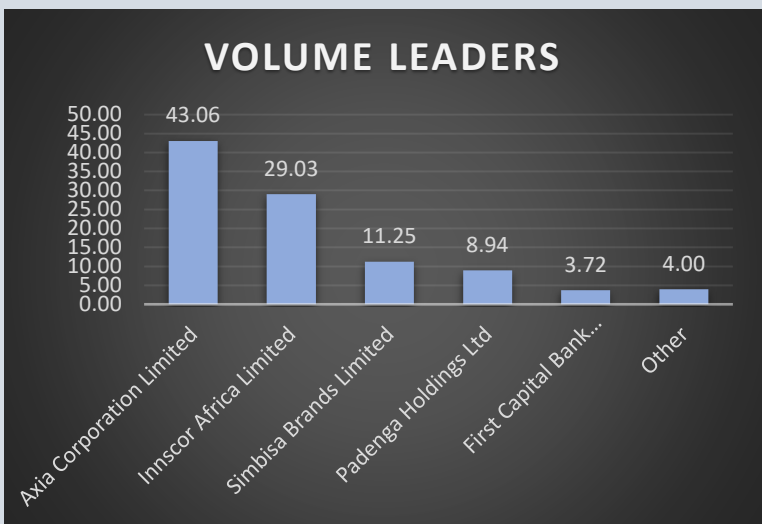




TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3706	5.49
Padenga Holdings Ltd	0.1775	1.54

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0770	6.33
National Foods Holdings Ltd	1.6100	0.73
Innscor Africa Limited	0.4212	0.12

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,228,203,208.00	5.24
Turnover USD \$	12,833.31	34.05
Volume	59,183	96.61



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.77	0.73

**VFEX record marginal gains...**

The market recorded marginal gains as the All-Share Index firmed up 0.73% to 68.77pts. Fast food group Simbisa led the rising pack on a 5.49% uplift to settle at \$0.3706 while, Padenga improved 1.54% to \$0.1775. Axia dropped 6.33% to settle at \$0.0770 while, National Foods lost 0.73% to \$1.6100. Innscor capped the laggards of the day on a 0.12% drop to end the day pegged at \$0.4212.

Activity aggregates enhanced in the session as volumes ballooned 96.61% to 59,183 shares while, turnover grew 34.05% to \$12,833.31. Axia (43.06%) and Innscor (29.03%) highlighted the volumes traded of the day. Other notable volume movers of the day were Simbisa (11.25%) and Padenga (8.94%). The top value drivers of the day were Innscor, Simbisa and Axia that contributed a combined 90.92% of the value outturn.



# EFE RESEARCH – MARKET COMMENT

## 07.09.2023

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,900.000	\$1,900.0000	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
First Capital	13.09.2023	USD\$0.1400	21.09.2023
NMB		\$5.5600	
FBC			

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
SEEDCO	AGM	Virtual	14.00Hrs	20/09/2023
Ecocash	AGM	Virtual	14.00Hrs	31/08/2023
National Tyre Service	AGM	Virtual	14.15Hrs	27/09/2023

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
DK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.
TURNAL Holdings		
Padenga Holdings	16.06.2023	The company released a cautionary advising shareholder and the investing public that it is considering the re-organization of the Affairs of Padenga to rationalize its shareholding structure and operations.
ECONET		
ECOCASH		
BOADER TIMBERS		



**EFE RESEARCH – MARKET COMMENT**  
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