

## ZSE sets record highs as bulls charge...

	Previous	Current	Change	%Change	YTD %
<b>All share</b>	251.26	332.05	80.7900	32.15	44.32
<b>Industrial</b>	836.54	1,109.41	272.8700	32.62	44.77
<b>Mining</b>	347.19	344.92	2.2700	0.65	8.92
<b>Top 10</b>	221.05	312.21	91.1600	41.24	54.04

Rallying bulls on the ZSE saw the market cap the week at record highs, on the back of a surge in demand across the board. The ZSE All Share Index raced past the 300pts mark and closed the week at 332.05pts an all-time high, having gained a cumulative 32.15% over the week; this saw the benchmark close the month up 44.32% as the market underlined its recent surge. The Industrial Index added 32.62% and closed at 1109.41pts, as it breached the 1000pts mark for the first time and ended the week up 44.77%. The top capitalised stocks led the market charge as the Top Ten Index went up 41.24% and closed at 312.21pts with a year to date return of 54.04%.

RISERS	PRICE	% Change
<b>PHL.ZW</b>	4.1571	68.40
<b>CSZL.ZW</b>	2.5425	63.72
<b>SIM.ZW</b>	2.1098	47.47
<b>DLTA.ZW</b>	5.0624	44.53
<b>ECO.ZW</b>	2.4233	44.51
<b>ZIMW.ZW</b>	1.1023	43.16
<b>ZIMP.ZW</b>	0.3200	35.59
<b>FBC.ZW</b>	0.9095	35.24
<b>FML.ZW</b>	0.4320	35.00
<b>OKZ.ZW</b>	1.1348	34.01

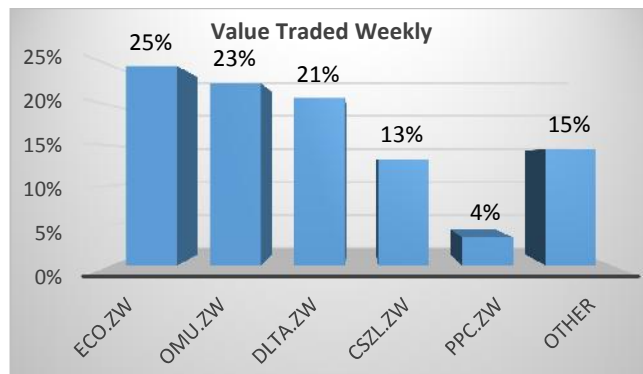
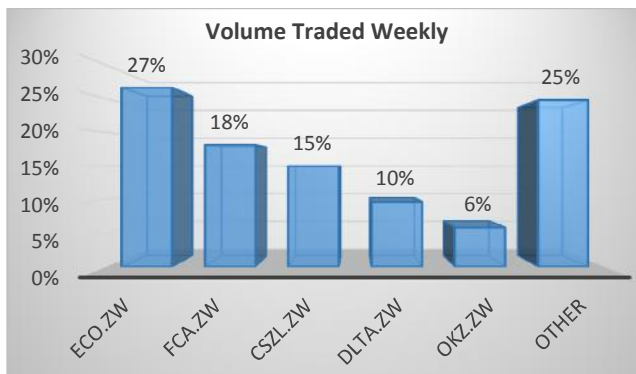
Forty-nine counters saw movements over the week with forty-four posting gains against a mere five fallers to underline the bullish sentiment on the bourse. Most of the counters set new highs as sustained demand against constrained supply pushed prices higher to entice sellers. Padenga led the market charge with a cumulative 68.40% surge for the week that took it to \$4.1571. Fintech group Cassava followed on a 63.72% jump to \$2.5425 as Simbisa firmed 47.47% to close at \$2.1098. Beverages giant Delta put on 44.53% and closed at \$5.0624 while, Econet firmed 44.51% as it closed at \$2.4233.

Zimplow was up 43.16% at \$1.1023 as news group Zimpapers went up 35.59% and closed the week at \$0.3200. Financial services group FBCH climbed 35.24% and ended at \$0.9095 with insurance group First Mutual Holdings Limited adding 35% and closing at \$0.4320. Completing the top ten gainers of the week was retail giant OKZIM that added 34.01% and ended at \$1.1348.

FALLERS	PRICE	% Change
<b>MASH.ZW</b>	0.1149	24.06
<b>DAWN.ZW</b>	0.0750	16.67
<b>TSL.ZW</b>	0.8000	6.98
<b>WILD.ZW</b>	0.0432	4.00
<b>BIND.ZW</b>	0.2002	1.77

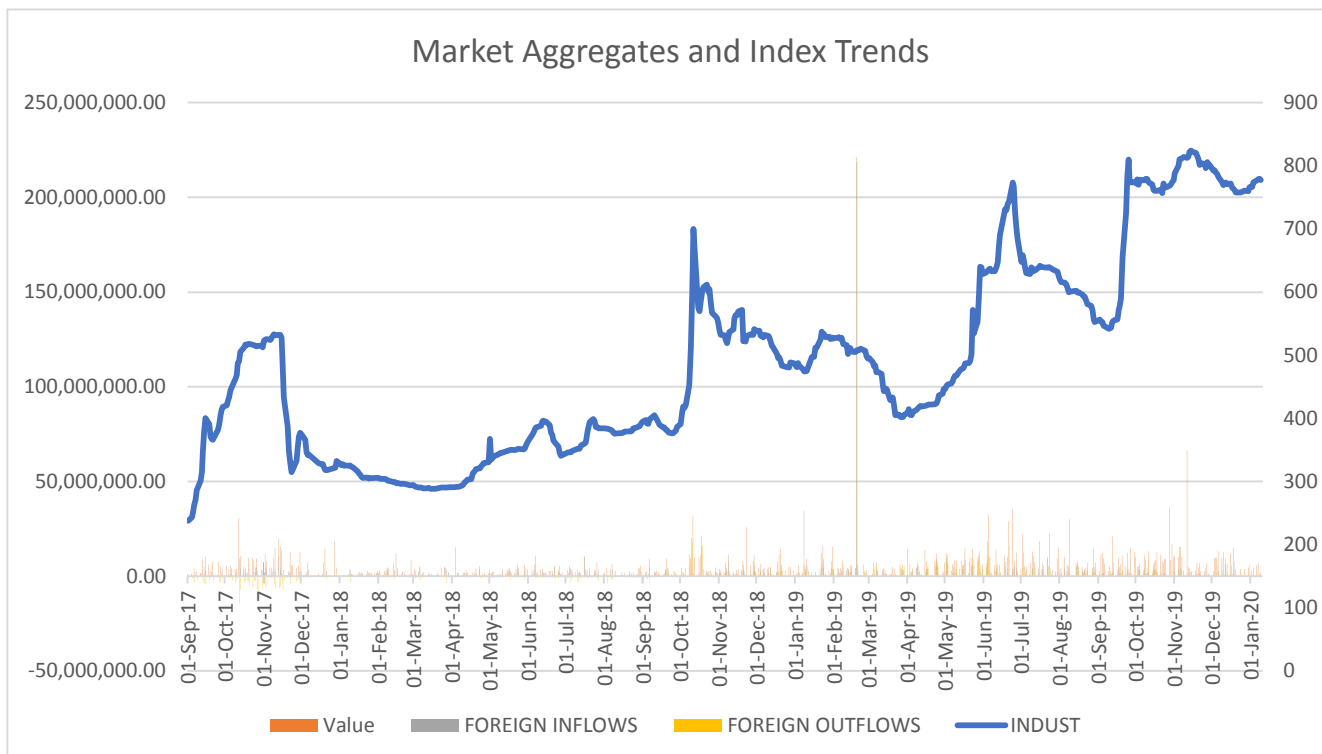
Meanwhile, there were five shakers for the week which held back market charge with the worst performances coming up from property stocks. Leading the shakers was Mashonaland Holdings Limited that succumbed 24.06% and closed at \$0.1149. Mashonaland's losses come in the wake of the release of its September 2019 full year results in which the group reported a surge in profits on the back of property revaluations. Dawn Properties slumped 16.67% and ended at \$0.0750 as TSL shed 6.98% to close the week at \$0.8000. Brick manufacturers Wildale were down 4% at \$0.0432 while, nickel miners Bindura completed the shakers of the week having Shed 1.77% and closing at \$0.2002.

Market Spend balloons...



	Previous	Current	Change	%Change
<b>Values</b>	35,729,183.31	136,396,530.74	100,667,347.43	281.75
<b>Volumes</b>	33,088,700	62,513,000	29,424,300	88.93

Weekly activity spiked on the back of the earlier-mentioned surge in demand. The weekly market spend ballooned 281.75% and closed at ZWL\$136,396,530.74 driven by Econet, Old Mutual and Delta that accounted for a combined 69% of weekly aggregate. Volumes of the week grew 88.93% and closed at 62,513,000 shares with the Econet emerging the top driver of the aggregate on 27% contribution.



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## In the News

Tongaat Hulett's shares could be back for investors to trade on the JSE next month, as the company is due to release its financial statements for the six-months ended September 30 on Friday. <https://www.herald.co.zw/tongaat-in-talks-with-jse-to-lift-share-suspension/>

The coming in of Simbisa Brands Zimbabwe (Chicken Inn and Pizza Inn) and OK Zimbabwe Supermarket in Karoi, has changed the complexion of this usually sleepy town, setting the stage for more investors to flood the area. <https://www.herald.co.zw/simbisa-ok-change-karois-complexion/>

Beverages giant, Delta Corporation Limited reported revenue growth for the third quarter and nine months to December 31, 2019 although sales volumes tumbled across most segments. <https://www.herald.co.zw/delta-q3-revenue-up/>

The Zimbabwe Revenue Authority (ZIMRA)'s 2019 fourth quarter to December 31, revenue collection totalled \$11,7 billion, which is 47 percent ahead of the net target and 651 percent above same period in the prior year, as the tax authority improves on revenue collection. <https://www.herald.co.zw/zimra-beats-revenue-target-3/>

DELTA Corporation has injected more than \$11 million into its Beverages Sorghum Contract Farming Scheme (BSCFS) during the 2019/2020 farming season, as it moves to support local farmers. <https://www.newsday.co.zw/2020/01/delta-injects-11m-into-sorghum-farming/>



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