

ZSE caps November in bullish mode...

	Previous	Current	Change	% Change	YTD %
All share	158.07	160.40	2.3300	1.47	60.40
Industrial	530.70	538.66	7.9600	1.50	65.21
Mining	209.03	208.56	0.4700	0.22	46.46
Top 10	162.12	164.98	2.8600	1.76	64.98

The final week of November saw the ZSE sustain a rising momentum with gains being seen in three of the four benchmark indices. The top capitalized stocks index emerged as the best performing cluster as it put on 1.76% week on week and settled at 164.98pts while, the primary All Share Index added 1.47% to 160.40pts. The Industrial Index added 1.50% and closed at 538.66pts as the Mining Index emerged as the sole declining benchmark for the week coming off 0.22% and settling 208.56pts. The market however closed the month of November in the red as the late surges in the final weeks failed to overcome the profit-taking induced losses from the earlier part of the month. Meanwhile, the market's top company Econet had to revise its proposed transactions that are set to see them unbundle part of its operations and planned restructuring of its balance sheet with a debenture to equity conversion. Decision on the latter transaction was deferred to the 14th of December 2018.

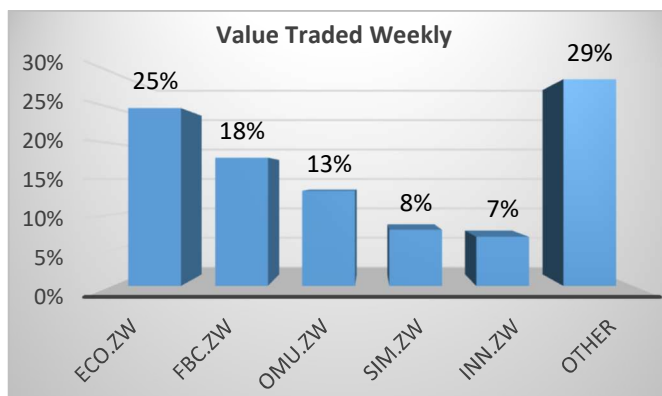
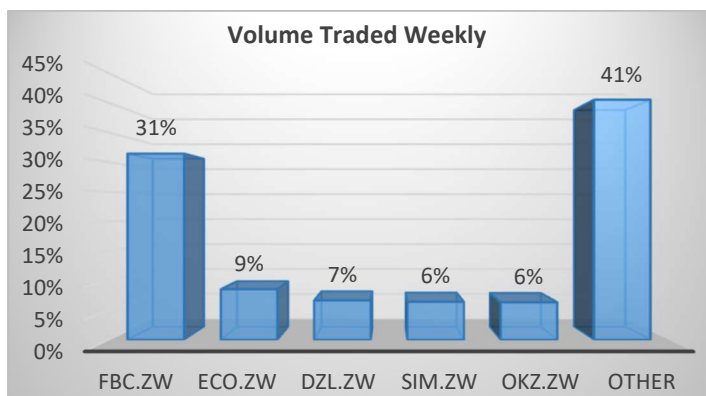
RISERS	PRICE	% Change
RTG.ZW	0.0200	25.00
ZPI.ZW	0.0252	20.00
TSL.ZW	0.6000	14.99
SACL.ZW	0.0110	10.00
ZBFH.ZW	0.3950	6.76
BAT.ZW	35.0000	6.06
UNIF.ZW	0.0428	5.68
INN.ZW	1.9000	4.73
SIM.ZW	0.7500	4.17
OMU.ZW	8.1742	4.13

The market was bullish in the final week of the penultimate month of the year as twenty-one counters posted gains against nine fallers to set a positive weekly breadth. Headlining the gainers for the week were hoteliers RTG that surged 25% week on week and settled at \$0.0200 with property concern ZPI following on a 20% charge to \$0.0252. Diversified group TSL were up 14.99% at \$0.6000 as rare trades occurred in the tightly held group. Sugar refiners Star Africa were up 10% as demand reemerged in the group while, banking group ZBFH were up 6.76% and closed the week pegged at \$0.3950. Heavies BAT and Innscor added their weight to rising cause after the duo firmed 6.06% and 4.73% to see them end at respective prices of \$35.0000 and \$1.9000. Transport and logistics group Unifreight put on 5.68% and closed at \$0.0428. Other gains were seen in Simbisa up 4.17% at \$0.7500 and Old mutual that charged 4.13% to see them close at \$8.1742.

FALLERS	PRICE	% Change
MMDZ.ZW	0.0003	25.00
ASUN.ZW	0.1000	13.79
MEIK.ZW	0.5300	11.33
GBH.ZW	0.0160	11.11
TURN.ZW	0.0502	8.73
FML.ZW	0.1474	5.87
FCA.ZW	0.0671	4.14
BIND.ZW	0.0702	0.85
LACZ.ZW	1.4400	0.69

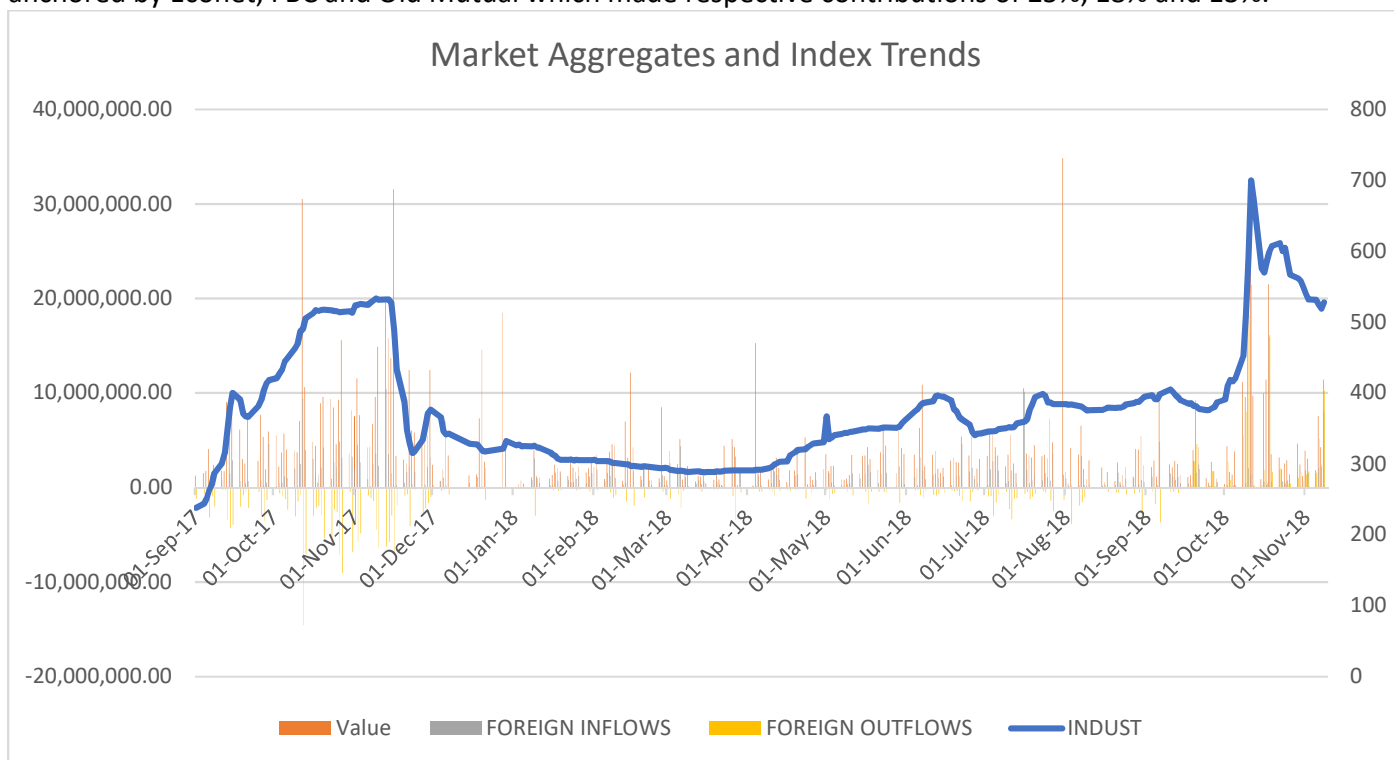
Losses for the week were led by penny pharmaceutical group Medtech that succumbed 25% and closed at \$0.0003. Weak demand saw African Sun shed 13.79% and settling at \$0.1000. A late rebound in Meikles in the final session to \$0.5300 on announcement of a \$0.012 dividend, could not spur the counter into gains as the group let go 11.33% week on week. GBH dropped 11.11% to \$0.0160 as Turnall came off 8.73% and settled at \$0.0502. FML declined 5.87% to \$0.1474 while, First Capital declined 4.14% to \$0.0671.

Aggregates mixed...



	Previous	Current	Change	%Change
Values	43,854,740.54	27,657,843.65	16,196,896.90	36.93
Volumes	37,213,787	45,190,887	7,977,100	21.44

Market aggregates closed the week mixed as volumes ballooned 21.44% to 45.19m shares, yielding a value of \$27.66m which was 36.93% down. Leading the volumes of the week was banking group FBC that claimed 31% of the outturn while, Econet was a distant second on a 9% contribution to the aggregate. The market spend was anchored by Econet, FBC and Old Mutual which made respective contributions of 25%, 18% and 13%.



In the News

Cassava Smartech has launched an education insurance cover product called “Enda Education Cover”. The Enda Education product, is underwritten by Econet Life, Cassava Smartech’s Insurtech arm.

<https://www.herald.co.zw/cassava-smartech-unveils-education-insurance/>

AXIA Corporation has acquired a significant stake in one of the suppliers of its subsidiaries, Restapedic Bedding, the chief executive John Koumides has said.

<https://www.newsday.co.zw/2018/11/axia-goes-to-bed-with-restapedic/>

Econet Wireless shareholder have approved the demerger of Cassava SmarTech from Econet Wireless Zimbabwe Limited, paving the way for the listing of a new diversified technology business called Cassava SmarTech Zimbabwe Limited (CSZL).

<https://www.dailynews.co.zw/articles/2018/11/29/econet-shareholders-approve-cassava-demerger>

Quick service restaurant (QSR) group, Simbisa Brands Limited’s plans for a secondary listing on the London Stock Exchange have been put on hold as the market is currently not conducive for the transaction.

<https://www.herald.co.zw/simbisa-shelves-lse-listing-plans/>

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